

200 enter an hour into labour market

About 20 million additional people will enter the labour market in Bangladesh by the turn of the century, raising the total unemployed to over 34 million. Around 200 people are entering every hour into the labour market of the country, revealed an ESCAP-ILO-sponsored survey. The survey report was released in a seminar Tuesday in Dhaka, reports UNI.

The extensive survey was conducted in selected villages of Shahjipur upazila of Tangail district and Narsingdi Sadar upazila of Narsingdi district to find out an alternative to agriculture as a source of employment in rural areas of the country as part of the poverty alleviation programme.

According to the research findings, expansion of rural non-farm activities is necessary not only from the standpoint of increasing humanitarian concern for equity of the rural population, but also for poverty alleviation and overall development of the society.

Majority of the respondents viewed they have attained their main objective while 65 per cent said their income has increased due to involvement in the project, the report said.

A total of 150 potential beneficiaries and 40 from the cross section of the population were interviewed for the study which said 64 per cent of the respondents owned no cultivable land and average gross annual income in the surveyed area was estimated at Taka 16,451.

The study was undertaken by Pathmark Associates to evaluate the overall performance of the target beneficiaries of the project.

Inaugurating the seminar at the Academy for Planning and Development, State Minister for Relief Lutfur Rahman Khan said over one third of the country's active labour force is unemployed and 88 per cent of them live in the rural areas.

The problems could be overcome by a selective and careful application of an appropriate people-oriented development strategy, he said.

ESCAP Executive Secretary SAMS Kibria told the seminar that a continuous review of strategies and management approach was necessary to ensure demands and challenges of the age.

Bangladesh has gained experience in the mechanism of social development based on grassroots experiments in structural adjustment needed

for short-term stabilization and long-term growth, he said.

He hoped that the seminar would make some useful contribution towards a sound government policy on non-farm employment.

Secretary of the Ministry of Relief MA Hakim chaired the opening session of the seminar organised by Pathmark Associates Limited and Midas.

The seminar was split into three sessions participated by some prominent researchers. Chairman of Pathmark Associates Limited IIT Imam read a key-note paper in one of the sessions.

Habib family launches new bank in Pakistan

KARACHI, Nov 19: The well-known Habib Banking family Sunday launched a new commercial bank, the first among 10 private banks allowed this year since the government lifted a 20-year ban, reports AFP.

Bank Commerce Al-Habib Ltd, issued a prospectus inviting public subscriptions for authorised capital of two million dollars. Its paid-up capital is about 1.8 million Dollars.

The bank Al-Habib will serve as both a merchant and commercial bank. The public issue has been underwritten by Crescent Investment Bank Ltd, Atlas Bot Investment Bank Ltd, Habib Bank AG Zurich and Habib Modraba Management Ltd.

The bank's sponsors are headed by Hamid D Habib, a seasoned banker, who led the country's leading Habib Bank Ltd, before it was nationalised in 1974 by the pro-socialist government of then-Prime Minister Zulfikar Ali Bhutto.

The one-year-old government of Prime Minister Nawaz Sharif decided to denationalise the Habib Bank along with four other banks as part of its privatisation campaign.

It has already sold Allied Bank Ltd to a group of its employees and the Muslim Commercial Bank to a consortium headed by a leading Pakistani textile mills owner, Mian Mohammed Mansha.

Imports decline sharply

Imports of commodities and industrial raw materials under the normal foreign trade (import) policy declined in Taka terms, by more than 21.6 per cent in first quarter (July-September) of current fiscal 1991-92 from the level recorded in corresponding period last year.

In US Dollar terms, the decline in import operations will be more than what is indicated by the value of import Letters of Credits (LCs) in Taka terms. Taka depreciated by about 10 per cent in relation to its intervention currency, US Dollar, in the one year period ending on September 30, '91.

The latest available figures from the central bank should total value in Taka terms, of the LCs opened for importable commodities and industrial raw materials stood at Taka 2578.20 crore in July-September period in current fiscal year. The figure for the corresponding period last fiscal year was Taka 4320.57 crore.

The imports in the pipeline which indicated the position of imports for which LCs were opened but consignments were yet to reach the country were also lower this year than that of the last year. This reflected a marked downturn in import activities, suggesting generally depressed demand in the economy for whatever reasons. Imports in the pipeline valued Taka 5497.93

Star Economic Report crore on October 30, '90. At the close of the first quarter of current fiscal year, the figure stood at Taka 4458.72 crore. Lower import pipeline would have some bearing on government's recurring revenue receipts in the form of customs duty and Value Added Tax (VAT) at import stage for the

Excessive use of pesticides destroys 10 pc tea crops of India

NEW DELHI, Nov 19: Over one million kilograms of Darjeeling teas or roughly 10 per cent of the tea crops in India are destroyed every year by excessive use of pesticides, reported 'the Business and Political Observer', reports Xinhua.

Under the rule of tea estates, 200 liters of pesticide is allowed to spray per shift per worker, but this is often violated.

As a major tea-producer in the world, India has planned to meet the 735 million kg production target for 1991, compared with a record of 714.8 million kg of tea produced in 1990.

Facing the heavy loss caused by pesticide misuse, Tea Research Association (TRA) scientists in this South Asian country have undertaken field trials to control tea pests using biological agents

Moderate fall in share trading

Star Economic Report Dhaka bourse witnessed a moderate fall in share trading Tuesday.

In all 15,079 shares and debentures changed hands compared with Monday's 17,436. Traded issues valued Taka 14,61,798.00 against the previous day's Taka 7,63,086.00.

Advancers dominated trading. And the Composite Index of Dhaka Stock Exchange, which is the broad indicator of price movements of all the listed stocks, gained 1.6145 points to 293.8616 from Monday's 292.2471.

Chittagong Cement advanced Taka 26.50 to Taka 207.50.

Eagle Box and Therapeutics gained Taka 8.57 and Taka 8.00 to Taka 39.57 and Taka 5.00.

Usmania Glass and AB Bank moved up Taka 5.41 and Taka 5.00 to Taka 208.00 and Taka 170.00.

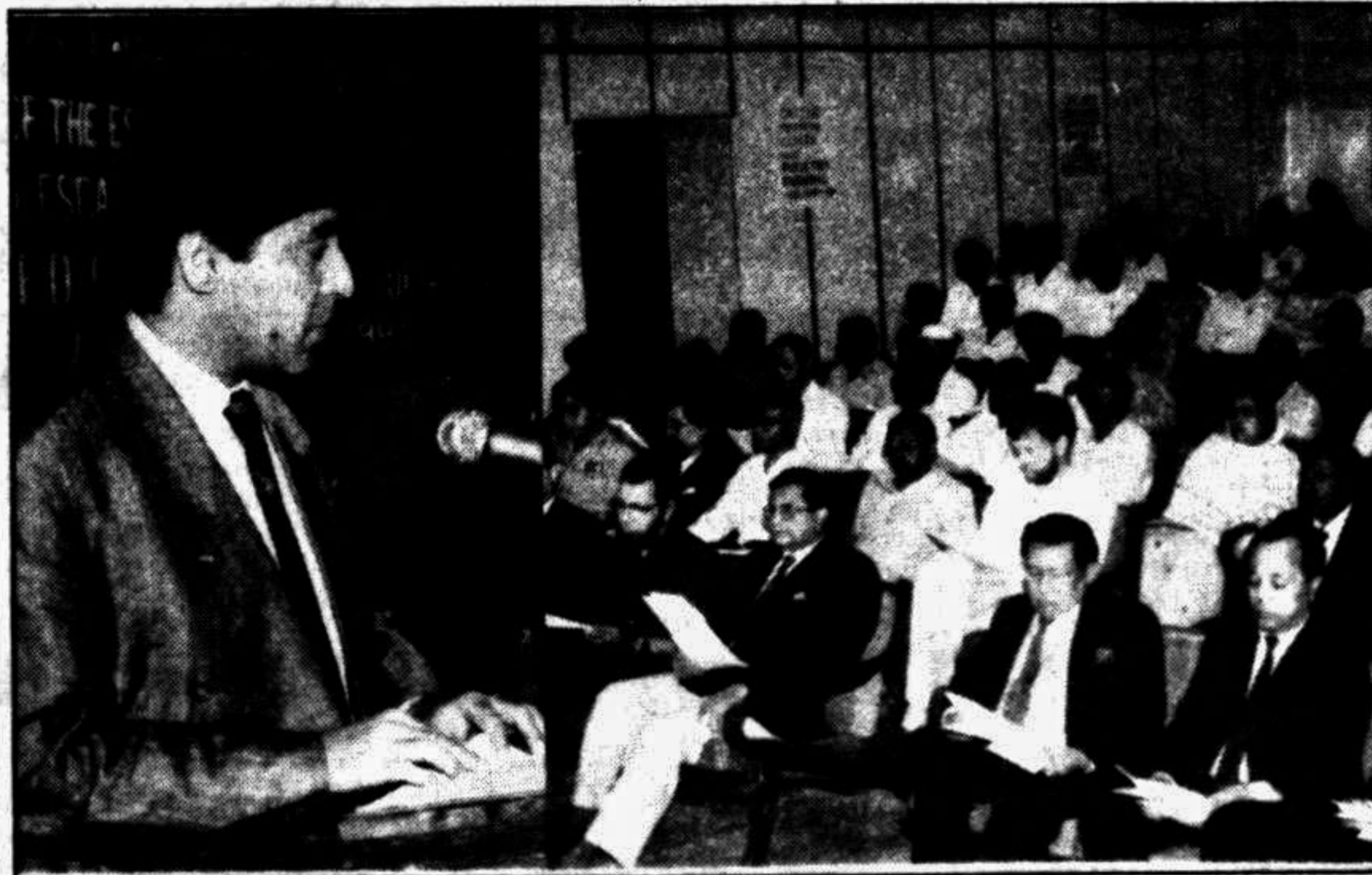
Rupali Bank, United Insurance and National Tubes gained Taka 4.00, Taka 3.77 and Taka 3.41 to Taka 90.00, Taka 132.00 and Taka 120.41.

Tallu Spinning and IFIC Bank advanced Taka 3.09 and Taka 3.00 to Taka 124.00 and Taka 180.00.

Atlas Bangladesh, Howader Pvc, Karim Pipe, Metalex Corp, Quasem Drycells, Renwick Jayneswar, Pharma Aids, Eagle Star, Rahim Textile and Apex Tannery gained within the range between Taka 0.25 and Taka 2.35.

Paper Processing and the debenture of Beximco declined Taka 31.00 and Taka 10.00 to Taka 75.00 and Taka 2200.00.

National Bank, Oxygen, Ambee Pharma, Kohinor Chemical, Pharmaco and Bata Shoe lost within the range between Taka 0.02 and Taka 0.95.



Lutfur Rahman Khan, State Minister for Relief, addressing Tuesday a seminar on 'expansion of employment out of farm' organised by the National Academy of Planning and Development. —PID photo

Dhaka Stock Exchange Market Profile

November—19

135 Listed Stocks

20 Gains 8 losers 107 Unchanged
107 Unchanged stocks include nine traded on the day at its previous quoted prices.
DSE All Share Price Index = 293.8616
Issued Capital—Taka 5,39,680,590
Market Capitalisation = 8,404,873,652
Turnover = Taka 14,61,798.00(Valuc) 15,079 (Volume).

Exchange Rates

November—19

SELLING AND BUYING RATES, offered by Commercial Banks, for Bank Cheques, (B/C) and Overseas Drafts (O/Ds)	Selling	Buying
US Dollar	38.2226	37.7294
UK Pound Sterling	68.1816	67.3928
German Deutsche Mark	23.6151	23.2969
French Franc	6.9081	6.8153
Saudi Riyal	10.2254	10.0635
Dutch Guilder	20.9609	20.6859
Pakistan Rupee (AMU)	1.5412	1.5264
Singapore Dollar	22.8454	22.5056
UAE Dirham	10.4425	10.3077
Kuwait Dinar		Not available
Indian Rupee	1.4714	1.4575
AMU	6.4516	6.3630

SECONDARY EXCHANGE MARKET			
Wage Earners Fund/ Export Performance Benefit (XPD)	Fund	Buying	Selling
US Dollar		38.90	38.65
UK Pound		68.48	68.30
Saudi Riyal		10.33	10.38
UAE Dirham		10.55	10.60

* The rates of Pound Sterling are decided every day, based on the cross-rates of New York market.
Source: Sonali Bank

Gold & Silver

November—19

Gold (Taka for 11.66 grams)	Buying	Selling
Tajhat	6,200.00	
Outsra	6,100.00	
Silver	200.00	

Source: Department of Agricultural Marketing

Hides & Skin

November—19

(Wet/Salted) (Taka per 100 pieces)	Buying	Selling
Cow	14,000.00	28,000.00
Light	48,000.00	96,000.00
Medium	58,000.00	116,000.00
Heavy	68,000.00	136,000.00
Very heavy	78,000.00	156,000.00
Rejected	22,000.00	44,000.00

Source: Department of Agricultural Marketing

India to plant tenera hybrid oil-seeds

KASARAGOD (India), Nov 19: Indigenous production of high-yielding tenera hybrids in oil palm by the Central Plantation Crops Research Institute (CPCRI) here is expected to go a long way in meeting the edible oil shortage in the country, reports PTI.

The CPCRI, which has made pioneering efforts in hybridisation of coconut, arecanut and cocoa, is currently engaged in evolving more varieties of high-yielding tenera hybrids, standardising input requirements of oil palm, evolving management practices against pests and diseases of oil palm and designing and fabricating small-scale extraction units to expedite their commercial exploitation.

Till 1982, the tenera seeds were imported as pisifera, the male parent to produce this variety, was not known to be available in India.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 19, 1991.

Company	EV/ML*	Closing Rate	Company	EV/ML*	Closing Rate
BANKS (Ten)			PHARMACEUTICALS & CHEMICALS (Fifteen)		
Al. Barsha Bank	1000/1	1023.44	Ambee Pharma	10/50	14.00
AB Bank	100/5	170.00	Bangla Process	100/5	58.00
City Bank	100/5	272.00	Beximco Pharma	100/5	125.00
IFIC	100/5	180.00	Glaxo	10/50	10.00
Islami Bank	1000/1	1190.00	I C I	100/5	116.05
National Bank	100/5	105.00	Kohinor Chemical	10/50	11.00
Pubali Bank	100/5	100.00	Petro Synthetic	100/5	110.00
Rupali Bank	100/10	90.00	Pfizer	100/5	176.05
U.C.B.L.	100/5	120.00	Pharma Aids	100/5	54.00
Utara Bank	100/5	190.00	Pharmaco	10/5	40.00
INVESTMENT (Eight)			Progressive Plastic	100/5	204.00
ICB	100/5	92.00	Reckitt & Colman	100/10	50.00
1st ICB M.Fund	100/5	345.00	Rahman Chemicals	100/5	42.00
2nd ICB M.Fund	100/5	150.00	The Ibrisia	100/10	92.00
3rd ICB M.Fund	100/5	132.00	PAPER & PRINTING (Six)		
4th ICB M.Fund	100/10	128.00	Eagle Box	10/50	39.57
5th ICB M.Fund	100/10	94.00	Monospool	100/5	106.00
6th ICB M.Fund	100/10	66.00	Paper Converting	100/10	75.00
ICB Unit Cert.			Paper Processing	10/50	50.00
Sales Price	115.00		Padma Printers	10/50	50.00
Re-purchase	110.00		SERVICES (Two)		
INSURANCE (Four)			Bangladesh Hotel	10/50	12.00
BGIC	100/10	107.50	Bd. Service	10/50	NT
Green Delta	100/10	114.00	TEXTILE (Eighteen)		
Peoples	100/10	120.00	Alhaj Textile	10/50	NT
United	100/10	132.00	Arbee Textile	100/10	NT
ENGINEERING (Nineteen)			Ashraf Textile	10/50	29.06
Alhaj Automobiles	100/5	196.00	Chand Textile	10/50	NT
Atlas Bangladesh	10/50	43.50	Chand Spinning	100/10	61.00
Auto Pipes	100/5	240.00	Desha Garments	100/5	89.00
Bangladesh Autocars	100/5	88.00	Dulamia Cotton	100/10	36.00
Bangladesh Lamps	10/5	235.00	Eagle Star	10/50	13.00
B.Thal Aluminium	100/10	87.00	GMS Ind. Corp.	100/5	35.00
Bergal Carbide	100/5	250.00	Modern Dyeing	10/50	5.85
Bergal Steel	10/50	18.00	Quasem Silk	10/50	8.00
Eastern Cables	100/5	84.00	Rahim Textile	100/5	58.00
Howader PVC	100/10	101.25	Saiham Textile	100/10	77.00
Karim Pipe	100/5	128.00	S.T.M. (ORD)	100/5	50.00
Metalex Corp.	100/5	121.00	Stylecraft	100/5	100.00
Monno Staffers	10/5	200.00	Swan Textile	100/5	60.00
Monno Jute	100/5	210.00	Tallu Spinning	100/10	124.00
National Tubes	100/10	120.41	MISCELLANEOUS (Fourteen)		
Parather Steel	10/50	6.00	Apex Tannery	100/5	169.75
Quasem Drycells	10/50	8.25	Aramit		NT
Renwick Jayneswar	100/5	81.00	Bawa Shoe	10/100	35.25
Singer Bangladesh	100/5	990.00	Beximco	10/100	9.25
FOOD & ALLIED (Twenty one)			B.S.C.	100/5	50.00
AB Biscuit	100/5	180.00	Chittagong Cement	100/5	207.50
Alpha Tobacco	10/50	48.00	G. Q. Ball Pen	10/50	50.00
Aman Sea Food	100/5	36.00	Himadri Ltd.	10/100	6.00
Apex Food	100/5	400.00	Milton Tannery	100/5	32.00
Arana Tea	100/5	70.00	Morino Ceramic	100/5	147.22
Bingra	100/5	305.00	Phoenix Leather	100/5	90.00
Bergal Food	100/5	210.00	Savar Refractories	100/5	114.00
B.L.T.C.	100/5	117.70	The Engineers	100/5	100.00
B.T.C.	10/50	40.00	Usmania Glass	100/5	208.59
Cig. Vegetable	100/10	99.00	DEBENTURES (Four)		
Dhaka Vegetable	100/5	141.50	Apex Tannery	1000/1	1055.00
E.L. Camella	100/5	1000.00	Bawa Shoe (17% 1992)	100/5	NT
Frogleg Export	10/50	4.50	Bergal Food (18.5% 1992)	900/1	950.00
Gemini Sea Food	100/15	100.00	Beximco	2500/1	2200.00
Modern Industries	100/5	160.00	Beximco Pharma (17% 1997)	1571/1	1645.00
N.T.C.	100/5	280.00	Quasem Silk (17% 1994)	2000/1	1810.00
Rubeya Flour	10/100	NT	JUTE (Twelve)		
Rupani Oil	10/100	5.85	Alhaj Jute	100/10	NT
Tulip Dairy	100/10	95.00	Ambara Jute	10/50	NT
Youngs Flour	10/50	NT	Delta Jute	10/50	8.50
Zeal Bangla Sugar	10/50	11.50			
FUEL & POWER (Three)					
Padma Oil Co.	10/50	40.00			
Eastern Lubricant	10/50	14.00			
Oxygen	10/50	48.00			

** PV = Face Value ML= Market Lot NT= Not Traded, Al=Allotment Letter

Government of the People's Republic of Bangladesh

Office of the Additional Chief Engineer, RHD
Chittagong Zone, 33, Panchalaish R/A
Suktara Building, Chittagong

Notice Inviting Tender

Phase-4 Works

Dated 14.11.91

Memo No 6/46-2815 CZ
Please find Annexure-1 tender notice for contracts for Phase-4 Works under Second Flood Damage Restoration Project for Chittagong Zone.
Eligibility of Bidder:
1. Previously prequalified contractors under Second Flood Damage Restoration Project approved by Ministry of Communications and Asian Development Bank.
2. Additional contractors as per entry criteria given below:
a) Category of enlistment : A.B General, RHD—for Road works. A.B.C Special, RHD—for Bridge/Culvert works.
b) Type of work completed : Road works—for A.B General. Structural reinforced concrete for bridges and/or box culverts, including construction of bored concrete piles and/or driving of precast RCC piles—for A.B.C special—RHD work only.
c) Total work value over last 5 years : Tk 100 lac for Road works. Tk 150 lac for Structural works.
d) Previous minimum single contract package : Tk 15 lac
e) Period of experience : Minimum 5 years in RHD work of nature (b) up to and including 01.12.91.
3. Sale of Tender : 28 November, 1991 from 0900 hrs.
4. Last date for Tender sale : 05 December, 1991 up to 1600 hrs. for bridge works, 11 December, 1991 up to 1600 hrs for road works.
5. Submission of Tender : 12 December, 1991 1200 hrs.
6. Opening of Tender : 12 December, 1991 1215 hrs.
7. Tenders to be received by : Addl Chief Engineer, Dhaka Zone and Addl Chief Engineer, Chittagong Zone.
8. Tender purchase from : Snowy Mountains Engineering Corporation House, 104/E, Road 12, Banani, Dhaka.
9. Cost of Tender Document : Tk 3,500 per set, non refundable for bridge works. Tk 200 per set, non refundable for road works.
10. Contract packages : See below Annexure-1.

Sl No	Contract No	Location	Road Name	Length (m)	Description	Est. cost Lakh Tk	Earnest Money in Taka	Time of
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