# Image of Bangladesh poor in South East Asia: DCCI chief

The most opportune moment has come now to attract foreign investment particularly from the countries of South East Asia.

This was stated by the President of the Dhaka Chamber of Commerce and Industry (DCCI) and head of the trade and investment mission Mahbubur Rahman who visited a number of far castern

## Sharp fall in share trading

Star Economic Report Dhaka Stock Exchange (DSE) witnessed a sharp fall in share trading Wednesday.

In all 5,530 shares and debentures changed hands compared with Tuesday's 18,924. Traded issues valued Taka 4,10,156.00 against the previous day's Taka 7,04,717.00.

Decliners dominated trading. And DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks, lost to 292.1955 points from Tuesday's 292.5299.

Transactions involved thirty-eight stocks. Of them twenty lost, twelve gained and six remained unchanged at their previous quoted prices. Al Baraka Bank declined Taka 100.00 to Taka 900.00.

Aftab Automobiles lost Taka 4.00 to Taka 196.00 City Bank, IFIC Bank, Aziz Pipe and Beximco Pharma

declined Taka 2.00 each to Taka 270.00, Taka 175.00, Taka 240.00 and Taka 175.00 respectively. BGIC Insurance, 3rd ICH Mutual Fund, 6th ICB Mutual

Fund, Green Delta Insurance, Atlas Bangladesh, Bangladesh Autocars, Eastern Cables, Howlader Pvc, Metalex Corp, National Tubes, Zeal Bangla Sugar, Kohinoor Chemical, Pharmaco and Eagle Star lost within the range between Taka 0.02 and Taka 1.56.

A B Bank and Islamic Bank advanced Taka 10.00 each to 165.00 and Taka 1210.00.

The debentures of Apex Tannery and Quasem Silk gained Taka 5.00 and Taka 4.00 to Taka 1055.00 and Taka 1824.00.

I C B, United Insurance, Rupan Oil, Tulip Dairy, Ambee Pharma, Eagle Box, Apex Tannery and Chittagong Cement moved up within the range between Taka 0.10 and Taka 1.50.

BANKS (Ten)

A.B Bank

City Bank

Islami Bank

**Pubalt Bank** 

Rupali Bank U.C.B.L.

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocars

**Bangladesh Lamps** 

**B.Thai Alluminium** 

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

Ctg. Vegetable

E.L. Camelha

Rabeya Flour

Rupan Oil

**Tulip Dairy** 

Youruf Flour

Zeal Bangla Sugar

Eastern Lubricant

Padma Off Co.

JUTE (Twelve)

Anowara Jute

Oxygen

Ahad Jute

Delta Jute

FUEL & POWER (Three)

Frogleg Export

Dhaka Vegetable

Gemini Sea Food

Modern Industries

Barnas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

National Tubes

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (Twenty one)

Singer Bangladesh

Monno Stafflers

Karim Pipe

Bengal Steel

Atlas Bangladesh

ENGINERING (Nineteen

ICB Unit Cert.

Sales Price

BGIC

Peoples

United

Re-purchase

Green Delta

Aziz Pipes

2nd ICB Fund

INVESTMENT (Eight)

National Bank

LFLC

AL Baraka Bank

Star Economic Report countries recently.

Giving an overall impression of the just concluded tour, the DCCI chief said South Asian countries like South Korea. Tatwan, Hong Kong and Japan were desperately looking for relocation of their production bases due to acute shortage of labour and prohibitive costs of other inputs. Since countries like Thailand, Indonesia and Malaysia were becoming increasingly 'uncompetitive' for foreign investment, Bangladesh could seize this opportunity before these investors rush to other countries. Rahman said the mission held several meetings with the business communities of the three countries. He said the image of Bangladesh was very poor in those countries and unless Bangladesh initiates a well-articulated campaign to drastically change this image,

forthcoming, he added. DCCI chief suggested a number of steps to remove the poor impression about Bangladesh and paint an image of self-respecting, hardworking and law-abiding nation which would attract the business community of the foreign countries to invest in Bangladesh.

foreign investment will not be

He suggested organising seminars, symposia and workshops in the prospective countries to disseminate information about the prevailing industrial infrastructures in Bangladesh.

Highlighting the situation on the front, the DCCI chief said the private sector should be allowed to participate in the economic policy formulation of the country and its implementation and monitoring. There should not be frequent changes in policies and implementation procedures which hamper the productiv-

12 Gains

At the close of trading on November 13,

900.00

165.00

270.00

175.00

1210.00

105.00

100.00

81.00

120.00

190.00

93.50

345.00

150.00

133.00

128.50

115.00

110.00

107.20

113.00

120.00

127.00

196.00

240.00

260.00

250.00

100.00

125.00

119.93

200.00

210.00

116.00

79.00

180.00

48.00

400.0

70.00

305.00

116.50

480.00

39.00

99.00

4.50

100.00

160.00

275.00

NT

6.10

91.00

40.00

14.00

NT

8.50

142.12

1000.00

42.27

88.00

89.00

18.00

96.50

Company EV/ML\* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/10

100/5

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10/5

its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

Issued Capital=Taka 5,39,680,590

Market Capitalisation = 8,357,219,617

Islam Jute

Jute Spinner

**Mutual Jute** 

Northern Jute

Shamser Jute

Spctalised Jute

Ambee Pharma

Bangla Process

ICI

Pfizer

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonali Paper

Bd. Service

Alhai Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

The Engineers

Usmante Glass

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

Beximeo

(18.5% 1992)

Beximco Pharma

Monno Ceramic

Pheonix Leather

Savar Refractories

DEBENTURES (Four)

Chittagong Cement

MISCELLANEOUS (Fourteen)

Stylecraft

Aramit

Bata Shoe

Beximeo

BSC

Eagle Star

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospool

Shine Pukur Jute

PHARMACEUTICALS & (

Talking on the labour discipline and productivity, Rahman said, 'a strong political will is necessary to bring back the sense of discipline among the workers. Citing example, he said labour strike in the public sector enterprises in Thailand is prohibited by law and as such, discipline helped enormously in attracting foreign investment and building its economy on sound footing.

To gain confidence of the investors, DCCI chief said the government should pursue a steady and persistent fiscal policy which should not be changed very frequently.

Answering to a question on low wages of the labour in garments industries, DCCI chief said the scenario in the garments sector was completely different today. Since the industry was flourishing, the workers were in a position to bargain their wages and thus competitiveness has grown in this vital sector.

Replying to another question, DCCI President said the foreign investors mainly look into the government policies and their implementation procedures before considering for investment. They do not 'look into the affairs of private sector being sick' which was not their primary consideration, he added.

Immediate past President of DCCI Abu Sayeed Mahmud said labour productivity has been reduced in Bangladesh compared to India and Pakistan. He said the investors were well conversant with the atmosphere in the countries where they intend to invest and they knew about the situation prevailing in Bangladesh.

Mahmud said productivity should be tied up with compensational wages of the workers. The country needs very urgently a sound base to attract foreign investors, he added.

103 Unchanged

65.00

95.00

NT

NT

100.00

100.00

92.00

97.00

14.25

58.00

175.00

125.00

10.00

11.00

104.00

110.00

175.00

54.09

40.00

40.00

92.00

25.72

106.00

113.00

106.00

50.00

50.00

12.00

27.91

61.00

90.00

35.25

13.00

36.50

78.71

50.00

100.00

115.50

187.00

35.50

9.30

50.00

50.00

6.00

32.00

90.00

145.00

115.00

100.00

194.07

1055.00

950.00

2200.00

1650.00

1824.00

175.20

NT

60.00

5.85

8.00

NT

240.00

50.00AL

10/50

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100/5

100/5

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100/5

100/5

1000/1

900/1

2500/1

1571/1

2000/1

\*\* PV = Face Value ML= Market Lot

Traded, AL=Allotment Letter

100/10

100/10

100/10

100/10

EMICALS (Fifteen)

Dhaka Stock Exchange

Market Profile

November-13

135 Listed Stocks

20 losers

103 Unchanged stocks include six traded on the day at

Turnover = Taka 4,10,156.00 (Value) 5,530 (Volume).

DSE All Share Price Index = 292.1955

Mahbubur Rahman, President, Dhaka Chamber of Commerce and Industry (DCCI) and Leader of the Bangladesh Trade delegation to Thailand, Japan and South Korea sponsored by the DCCI seen briefing the members of the press Wednesday. Among others A S Mahmud, M Yunus, past Presidents and members of the Board of Directors of DCCI are also seen.

# Tea prices fall in Ctg

Star Economic Report

Prices were generally lower than last levels although demand picked up slightly at this week's tea auction sale held in Chittagong on Tuesday.

According to a Unity Brokers tea market report, there were fairly good demand

but the market opened hesitantly when there were some withdrawals. Foreign buyers were active in the leaf section while the local buyers lent strong support in the dust tea category.

Prices for brokens fell fur-

# Shipping Intelligence

#### **Chittagong Port**

Name of Vessels	*Berthed	"ETD	Berth No	L Port Call	L Agent
Al Tabith	09/11	20/11	J/1	Sikka	MSPL
Banglar Baani	11/11	16/11	J/2	China	urc
Shahinaz	03/11	14/11	J/3	Kand	ENCL
Kopalnia Wirek	09/11	20/11	J/4	Kand	PSAL
Shaplaeverette	12/11	17/11	J/5	Bang	EBPL.
Banglar Urmi	09/11	18/11	· J/7	Male	BSC
B Robi	12/11	14/11	J/8	•NA	•NA
Jala Tapi	11/11	16/11	J/11	Col	SSL
Banglar Asha	10/11	17/11	J/12	•NA	•NA
Arktis Strius	11/11	16/11	J/13	Singapore	TSL
Fong Shin	11/11	14/11	MPB/1	Singapore	BDSHIP
Fong Yun	11/11	20/11	MPB/2	Singapore	BDSHIP
Shan Yin	04/11	16/11	CCJ	Jaka	BDSHIP
Diginity-V	09/11	18/11	TSP	Agaba	SSST
Loyal Bird	21/10	20/11	DD	Mongla	OWSL
Banglar Swapna	11/11	15/11	DDJ/1	•NA	BSC
Maritz Star	22/10	15/11	DDJ/2	Singapore	UNISEA
Red Deer (Attached)11/07		17/11	RM/8	Singapore	HIL
Wante of Warrant					

Name of Vessels	••ETB	**ETD	Berth No	
Blue Ocean	14/11	. •NA	J/1	
Banglar Progoti	14/11	•NA	J/4	
Banglar Sampad	14/11	•NA	J/8	
Banglar Maya	14/11	•NA	RM/5	
NGS Ranger	14/11	•NA	MPB/1	

#### Vessels at Outer Anchorage

Name of Vessels	Ready On	L Port	L Agent	
Wang Jac San	2074	Singapore	DYNAMIC	
Sykiada	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	Agaba	AQUA	
Lachang Jiang	16/11/91	Hong Kong	KHANSON	
Banglar Kiron	15/11/91	•NA	BSC	
Al Ishrat	16/11/91	•NA	KSL	
Al Reza		•NA	KSL	
Vivari No 2	0æ:	Calcutta	BML	
Banglar Joyti	100	•NA	BSC	
Min Hai You-12		•NA	UNISTAR	
Fair Runner	300	Mongla	OTL	
Tlan Shui	*	Mongla	BDSHIP	
Splendor	3 <b>#</b> 1	UAE	JF	
Alyn	1.4	Singapore	ALAMIN	
Liberty Belle	16/11/91	•NA	KSL	
New Genlord	:#S	•NA	BDSHIP	
Scvereign Venture	Sw:	•NA	BSL	

## **Vessels Due at Outer Anchorage**

Name of Vessels	***BTA	L Port Call	Local Agent
Infinity	14/11/91	Singapore	RSL
1 Yamberenko	15/11/91	Singapore	CT
Fong Shan	15/11/91	Singapore	BDSHIP
Al Fesant	15/11/91	Peng	B BAY
Mette Sif	15/11/91	Col	CTS
Sea Star-1	16/11/91	Kand	OWSL
Ronjay	16/11/91	•NA	PSAL
Iron Thrust	18/11/91	•NA	DYNAMIC
Continent-1	17/11/91	Peng	CLA
Green Island	17/11/91	Cal	ULA
Jiang Cheng	17/11/91	S Hai	BDSHIP
Shaktr-2	17/11/91	•NA	ROYAL
Atlantic Clipper	17/11/91	Singapore	BDSHIP
Kota Buana	18/11/91	Singapore	CTS
Andrian Goncharov	18/11/91	Singapore	CT
Vishva Parijat	18/11/91	•NA	SSL
Safina-e-Ismail-2	20/11/91	•NA	ASLL
Genelik	20/11/91	Mars	BSC
Al Dora	21/11/91	Colombo	UMAL
Optima	21/11/91	•NA	CTS
Kittanning	21/11/91	•NA	BSL
Ping Yin	23/11/91	Kand	OWSL
Baitik	23/11/91	•NA	BBA
Kamaleverette	26/11/91	•NA	EBPL

#### Mongla Port

Name of Vessels Berthed \*\*\*ETA \*\*ETD

Majire of Acasem	bertheu	ELA		- LIVIS	ALC: CHILL
Shan Ytn	(#	-NA	444	Chittagong	BSIL
Hang Tone	52	13/11	*NA	China	BRIGHT
M V Oshan Tok	4	25/11	-NA	Huangpu	BRIGHT
M V Vigorous Sca	196	27/11	444	Chirus	BRIGHT
Gold Future	2		444	Chittagong	AQM
Blue Ocean		14/11	15/11	Calcutta	ENCL
Genelik	19	16/11	21/11	Chittagong	BSC
Safina-e-Najam		•NA	484	Chittagong	ATLAS
Safina-e-Ismal		25/11	<b>*N</b> A	Chittagong	ATLAS
Langang Jiang		20/11	-NA	Chittagong	MAKH
Hang Shing		20/11	-NA	China	BRIGHT
Hang Loy		19/11	<b>◆N</b> ∧	China	BRIGHT
H V Dea Gak Bong		17/11	•NA	F Cheng	CLAND
Gold Astn	25	30/11	-NA	Chittagong	AQM
Portaitissa	14	4NA	444	Chittagong	EVERETT
Shaplaeverett		27/11	29/11	Calcutta	BOL
Grunwald	2	21/11	•NA	Calcutta	BSAL
Vishva Parijat	3	20/11	-NA	Calcutta	SSL
Al Tajwar		18/11	4NA	Chittagong	KSL
Queen of Heart		17/11	4NA	Chittagong	KSL.
Al-Reza	2.5	15/11	4NA	Chittagong	KSL.
Queen of Diamond		17/11	-NA	Chittagong	KSL.
Chios Charm		4NA	-NA	Chittagong	AQT
Sparkle Moon	1,0	25/11	-140	Chittagong	MAKH
Grigoriy Kozintsev	-	14/11	15/11	Chittagong	CT
M V Baltik		25/11	444	Calcutta 8	T VINCENT
Songrim		13/11	-NA	Chittagong	G LAND
Metti Sif Voy	7.	17/11	100 - 0 - 1 M/2 m	Chittagong	CTS
Berthed	. Ver	sel at P	ort Jetts	,	

**Expected Time of Departure** 

**Expected Time of Arrival** 

**Not Available** 

**Expected to Berth** ETB Source: Aquamarine Limited

ETD

ETA

Plea to check entry points

## Unplanned anti-smuggling drive may hit retailers

Star Economic Report

Retail traders of shopping centres and areas in the city on Wednesday feared that they would be victims of unplanned anti-smuggling drive to be launched from next month.

Retailers contended that they are not any way connected with smuggling operations. They mostly buy the goods brought in by the incoming passengers under the baggage rules and such goods which are not required by the same passengers are sold to the retailers who in turn sale the goods to the shoppers, they added.

In a statement issued to the Md Mohiuddin. President, Dhaka Stadium Merchants Syndicate, observed that the goods brought in under the baggage rules and traded by the retailers could under no circumstances be called contraband or smuggled items. "We protested in the past the harassment of retailers in the name of so-called anti-smuggling drive which caused heavy financial or business losses for the retailers. Under the fallen Ershad regime, such anti-smuggling

ther this week except for a

small quantity of bold brokens

which were readily absorbed

by the buyers for Iran and

Poland. There were some in-

terest for the smaller types

from Pakistan. Fannings were a

better market than the bro-

kens but buyers for Iran and

Pakistan shared freely. Internal

traders operated selectively in

the leaf section but lent strong

support in the dust catalogue,

Offerings comprised o

26,772 packages of leaf tea at

Sale No. 28, of which 42 per

cent remained unsold while

export buyers accounted for 38

per cent of the sale while the

rest 20 per cent was bought by

internal traders. In the dust

category internal buyers ac-

counted for 68 per cent of the

sale while export buyers

bought 17 per cent of the dust

tea on offer and the remaining

Total offerings at next

16 per cent remained unsold.

week's Sale No. 29 will com-

prise of about 27,500 packages

Following is the category

CTC: Bold brokens met

with better demand and were

dearer by Taka 1 to Taka 2 per

types were generally ne-

glected. Selective best brokens

sold at between Taka 47 and

Taka 50.90. Fannings met bet-

ter demand. Good grainy vari-

eties were about firm whilst

the mediums and plainer types

sold at around Taka 48 to Taka

offer met with strong demand

and prices were generally firm to occasionally dearer. Clean

powdery types often advanced

Green Tea: 337 packages

were offered. FYH sold at Taka

59.50 and Taka 60.60. YH at

between Taka 60 and Taka

Unity Brokers' catalogue at the

sale include CTC Brokens

(Clone) from the Kaliti gardens

of grade BOP (c) fetched Taka

49.20, CTC Fannings (Clone)

from the Phulbari gardens of

grade OF (c) realised Taka 56.

CTC Dust (Clone) from the

Bangladesh Tea Research

Institute gardens of grade CD

(c) fetched Taka 70.50 . CTC

Brokens from the Madhabpore

gardens of grade BOP (s) re-

alised Taka 44. CTC Fannings

from the Patrakhola and A/C

Madanmohanpur gardens of

grade OF fetched Taka 48 and

CTC Dust from the same gar-

dens of grade CD realised Taka

58.50.

L Agent

L Port

Top price realised by the

60.90 and Hyson at Taka 58.

by Taka 5 per kilogram.

Dust: 3,150 packages on

wise market report presented

of leaf and 3,500 packages of

dust tea.

kilogram.

51.30.

by Unity Brokers:

the market report said.

#### ICB earns Tk 2.27 cr

The Investment Corporation of Bangladesh (ICB) earned a net profit of Taka 2.27 crore during the financial year 1990-91, according to a press release of the corporation, reports BSS.

This was revealed at a meeting of the Board of Directors of ICB held in Dhaka on Tuesday with Dr Mohiuddin Khan Alamgir, Chairman of the Board of Directors; in the chair.

The Board approved the audited annual accounts of the ICB for the financial year 1990-91.

drive only caused harassment to the retailers without leading to any effective success for rooting out the menace. The then opposition parties including Bangladesh Nationalist Party which has now formed the government were all critical of such anti-smuggling drive that only caused harassment to traders", he added.

Mohiuddin strongly pleaded to concentrate all efforts at containing smuggling at all entry points and curbing its operations at the roots. He observed that a complete list of contraband or harmful items for the national economy must be identified first and all concerned should be notified about it before any anti-smuggling drive on effective lines is

The retailers are willing to extend all cooperation to the government in this context, he added while stating that any unplanned drive against smuggling which does not tackle the problem at its roots would be opposed by the retailers. Mere inspection of retail shops will serve no purpose, he

### Hides & Skin

#### (Wet/Salted)

November—13

(Taka per 100 pieces)

	Calf	14,000.00	-	28,000
	Light	48,000.00	_	53,000.
	Medium	58,000.00	_	63,000.
	Heavy	65,000.00	_	70,000.
	Very heavy	75,000.00	_	80,000.
ģ	Rejected	22,000.00		25,000
	Gost			
	Big &			
	heavy	8,500.00	-	9,800.
	Light &			
6	Medium	6,100.00	-	7,300.
6	Rejected	2,900.00	-	3,600
	Sheep	8,500.00		The state of the s
	Buffalo	52,000.00	-	57,000:
		tment of Auto	dtown	Marketin

## NOTICE INTERIM DIVIDEND

In the 14th Annual General Meeting of the Bank held on November 3, 1991, the shareholders approved the Chairman's proposal for payment of Interim Dividend amounting to Tk. 12.50 per share of Tk. 100.00 each for year 1991, payable to all shareholders whose names appeared in the Share Register at the close of business on October 31, 1991.

The shareholders will be informed as soon as the Dividend Warrants are ready for delivery.

> By the order of the Board and on behalf of IFIC Bank

A.H. Anwar Hussain

Secretary.



INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Head Office **BSB** Building 8, Rajuk Avenue

Dhaka-1000 

## Government of the People's Republic of Bangladesh

Office of the Deputy Commissioner, Dhaka General Certificate Officer's Court

## **AUCTION NOTICE**

Certificate Case No. 31 SB/87

Sonali Bank **Local Office** Dhaka

-versus-

Messrs. Rand Sons owner

A. K. M. Bazlur Rahman

Mrs Faterna Rahman Mr. A. K. M. Mashiur Rahman 79, Outer Circular Road, Bara

Maghbazar, Dhaka.

It is hereby notified for general information that to realise the total claim of the said certificate case Taka 56,86,153/= (Fifty six eighty six lakh thousand one hundred fifty three) only the property of the certificate debtor described in the undermentioned schedule will be sold in public auction at the court of the undersigned on 25-11-91 at 11 A. M. persons intending to participate in the auction may contact the office of the undersigned to be apprised of the detailed terms & conditions of the auction. The successful bidder will be handed over possession of the property by the court.

## **Schedule**

	Dist	P.S.	Mouza	Khatian	Dag No.	Qua	ntity
1.	Dhaka	Ramna	Bara Maghbazar	187	356		ntha 8
2.	Dhaka	Savar	Aisnoanda	13(CS) 14 (CA)	47(CS) &(SA)	Chatak with bld. .08 decimal with bldg.	
3.	Dhaka	Savar	Majidpur	23 (CS)	41 (SA)	182	decimals
4.	Dhaka	Savar	Majidpur	23 (CS)	41 (SA)	182	decimals
5.	Dhaka	Savar	Majidpur	23 (CS)	41 (SA)	185	decimals
S.B DFI G-1	I./ 20/16/34 P (BA) 9119 879				Ge		Certificate Offici istrate ist Class Dhaka