IDB to provide \$4.35m to Sreepur **Textile Mills**

Islamic Development Bank (IDB) will provide 4.35 million US Dollars equivalent to about Taka 17 crore to Sreepur Textile Mills for procuring machineries, reports UNB.

An agreement to this affect was signed here on Sunday, said an official handout Tuesday.

Visiting IDB President Dr. Ahamad Mohammad Ali and Sreepur Textile Mills Managing Director Mofizur Rahman signed the agreement on behalf of their respective organisations.

This investment in the private sector is an instance that IDB would also participate in development activities of the country besides investment in public sector.

Sharp fall in share trading

Star Economic Report Dhaka bourse witnessed a sharp fall in share trading

Tuesday. In all 7,966 shares and debentures changed hands compared with Monday's 15,526. Traded issues valued Taka 6, 18,308.00 against the previous day's Taka 6,75,397.00.

Decliners dominated trading. And the Composite Index of Dhaka Stock Exchange lost to 293.6626 points from Monday's 293.6904. Index is the broad indicator of price movements of all the listed stocks.

Transactions involved twentysix stocks. Of them nine lost, eight gained and nine remained unchanged at their previous quoted prices.

Bangladesh Lamps and Monno Ceramic declined Taka 5.00 and Taka 2.00 to Taka 250.00 and Taka 145.00.

Eastern Cables lost Taka 1.91 to taka 84.09. Zeal Bangla Sugar, 6th ICB Mutual Fund, Eagle Box, Ashraf

Textile, Apex Tannery and Bata Shoe declined within the range between Taka 0.02 and Taka 1.00. Al Baraka Bank and Islami

Bank advanced Taka 50.00 and Taka 10.00 to Taka 1000.00 and Taka 1200.00. Kohinoor Chemical and

Usmania Glass moved up Taka 6.29 and Taka 3.73 to Taka 104.29 and Taka 184.00. National Tubes, Sonali Aansh, Ambee Pharma and

Beximeo gained within range between Taka 0.15 and Taka 1.00.

BANKS (Ten)

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Zeal Bangla Sugar

Eastern Lubricant

Padma Oil Co.

JUTE (Twefve)

Anowara Jute

Oxygen

Ahad Jute

Delta Jute

FUEL & POWER (Three)

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

Peoples

2nd ICB Fund

INVESTMENT (Eight)

U.C.B.L

National Bank

LFLC

AL Baraka Bank



Members of a special UN Task Force met with President of Bangladesh Garment Manufactures and Exporters Association (BGMEA) Mohammad Mosharraf Hossain (2nd from left) in his office at the BGMEA on Monday. This Task Force will study the feasibility of setting up backward linkage industries for the garment industry. The study will primarily focus on the feasibility of fabric production in Bangladesh.

DCCI President seeks Japanese investment

Bangladesh a low cost

production base in Asia

Star Economic Report

of the NCCI and other to visit

Bangladesh and see for them-

selves, before they make a de-

cision. The meeting was held

on October 26 and they cov-

ered wide range of subjects in-

cluding trade investment and

mutual cooperation between

Rahman stated that the main

objective of their visit to

Nishio was to apprise the

members of the NCCI and

other investors in the Aichi

Prefecture, nagoya, about the

investment opportunities in

Bangladesh and attractive in-

centives provided by the Govt

in its Industrial policy. He said

118 Unchanged

65.00

95.00

100.00

100.00

100.00

97.00

14.25

58.00

179.85

125.00

10.00

104.29

12.00

110.00

180.50

55.00

40.00

240.00

40.00

92.00

25.00

106.00

113.00

106.00

50.00

50.00

12.00

NT

NT

NT

27.00

61.00

80.00

34.00

13.00

39.00

57.00

50.00

78.00

100.00

116.00

180.00

35.50

9.40

50.00

50.00

32.00

145.00

90.00

114.00

100.00

184.00

1055.00

950.00

2250.00

1645.00

1810.00

NT= Not

900/1

2500/1

1571/1

2000/1

** FV = Face Value ML= Market Lot

Traded, AL-Allotment Letter

NT

175.00

60.00

49.00AL

10/50

100/5

100/5

100/5

10/50

100/5

10/50

100/5

100/5

10.50

100/5

100/5

10/50

10/50

100/5

10/50

100/5

100/5

100/5

110/5

10/50

100/10

100/10

100/5

10/50

100/5

100/5

EMICALS (Fifteen)

In the meeting Mahbubur

DCCI and NCCI.

Dhaka Stock Exchange

Market Profile

November-5

135 Listed Stocks

9 losers

118 Unchanged stocks include nine traded on the day

Bangladesh is now the only

low cost production base in

the region equipped with ade-

quate supply of cheap work

force and other required in-

frastructural facilities.

Mahbubur Rahman, President,

Dhaka Chamber of Commerce

and Industries (DCCI) and

chief of the eight member

Bangladesh trade delegation

stated this while exchanging

views with the Nishio Chamber

of Commerce and Industry

(NCCI), says a press release of

DCCI issued on Tuesday in

may avail of this opportunity

and urged upon the members

at its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

Issued Capital=Taka 5,39,680,590

Market Capitalisation = 8,391,483,652

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

ICI

Pfizer

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospool

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

Bextmeo

(18.5% 1992)

Beximoo Pharma

Pharmaco

Speialised Jute

Shine Pukur Jute

PHARMACEUTICALS & (

DSE All Share Price Index = 293.6626

Turnover = Taka 6,18,308.00 (Value) 7,966 (Volume)

8 Gains

At the close of trading on November 5.

1000.00

155.00

272.00

177.00

105.00

100.00

82.72

120.00

190.00

92.00

345.00

152.00

135.00

130.00

99.00

115.00

110.00

107.00

115.00

120.00

125.00

1200.00

Company EV/ML* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/10

100/5

100/5

100/5

100/5

100/5

100/5

100/10

100/10

100/10

100/10

100/10

100/10

100/10

10/50

10/50

10/50

10/50

100/10

10/50

10/50

He said Japanese investors

Dhaka.

Developing countries integration in technological revolution sought

YORK, Nov 5: Bangladesh has called for urgent measures to integrate the developing countries in the current scientific and technological revolution for eradicating poverty prevailing in the developing world, reports BSS.

Making a statement in the second committee of the current 46th session of the United Nations General Assembly, Bangladesh delegate Dr. Abdul Moyeen Khan, MP said developing countries had largely been bypassed during this on-going process of transformation.

The consequent uneven pattern of development in developed and developing countries have only contributed to the worsening of the poverty problems in the vast majority of developing world, he added.

UCBL MD

resigns

Star Economic Report

from the post of President and

Managing Director of the Uni-

ted Commercial Bank Limited.

The Board of Directors of the

Bank in its meeting held on

Tuesday accepted his resig-

nation, says a press release of

the Bank. It decided to appoint

Dr S A Shakoor as an Adviser

of the Bank with immediate

of Dr S A Shakoor, the Board

decided to authorise Mr Sera-

jul Islam, Deputy Managing

Director to take over charge of

the bank as Acting President

and Managing Director with

effect from Tuesday. Mr Sera-

jul Islam took over charge of

the Bank as Acting President

and Managing Director in

addition to his own duties, on

the same day, the press

Exchange Rates

November-5

SELLING AND BUYING RATES, offered by

Commercials Banks, for Bank Cheques. (BCs) and

Selling

37.3318

66.0285

22.6941

6,6368

9.9871

20.1412

10.1991

Not available

37.8226

66.8069

23.0064

6.7276

10.1184

20.4170

1.5275

22.4134 22.1225

Buying

67.75

10.47

One Unit of Foreign Currencies (FCs) for Take

release adds.

Overseas Drafts (ODs)

UK Pound Sterling

German Deutsche

French Franc

Dutch Guilders

Pakistan Rupee

Singapore Dollar

*AMU-Asian Monetary Union

Wage Earners Fund/ Export

rates of New York market

SECONDARY EXCHANGE MARKET

Performance Benefit (XPB) Fund

. The rates of Pound Sterling are

decided every day, based on the cross-

Saudt Rival

(AMU*)

AMU

US Dollar

UK Pound

Saudi Riyal

UAE Dtrhan

UAE Dirham

Kuwait Dinar

US Dollar

In view of the resignation

effect.

Dr S A Shakoor resigned

Speaking on agenda item 80 "international cooperation for eradication of poverty in developing countries," Khan referred to the UN Secretary General's report that over 1.1 billion people in the planet today live in poverty and of them 600 million are extreme poor. "This is a staggeringly high figure and appalling living condition of the world's poor" he

The Bangladesh delegate said his country shares the belief that the task of improving conditions of world's poor must command all energies and called for all our efforts towards eradicating poverty in developing world.

About Bangladesh government's effort, he said democratic government of Bangladesh has adopted far-

Instalment sale

financing accord

signed

An agreement of Instal-

ment Sale financing of US 4.36

million Dollar was signed on

Sunday between Islamic Deve-

lopment Bank, Jeddah and

Sreepur Textile Mills Limited

by Dr. Ahmed Mohammad Ali,

President, IDB and Mafizur

Rahman, M.D. of Sreepur

Textile Mills Limited at State

Guest Hose "Padma". A. M.

Agha Yusuf, Chairman of the

Mill was also present at the

signing Ceremony, says a press

The Project will cost Tk.

26.55 Crore in collaboration

with BSB IPDC having a capac-

ity of 16,320 spindles produc-

ing 19,55,000 lbs yarn per

year employing 422 people.

release.

reaching measures towards that direction and the new government strongly believes that both savings and investment in the country should be increased through new productive sectors.

Bangladesh Bank and all scheduled banks will remain closed on tomorrow November 7 (Thursday) on the occasion of National Solidarity Day, said a press release of the bank.

Bank holiday

tomorrow

R & H Notice Inviting Tender

Invitation of sealed tenders through Bangladesh Form No.

: 19 (S.P.) 1991-92.

reports UNB.

Tender Notice No Name of work

Offices to receive

Last date and time

Date and time of

opening tender

Estimated cost

Earnest money

tender

of receiving tender

the tender

: Tender for construction works of incomplete workshed adjacent to Kallyanpur staff quarters under R & H, Special Project Division.

Offices where the tender to be had at

Dhaka To be available at the offices of Executive Engineer (R&H). Special Project Design Division, Dhaka/Sub-Divisional Engineer, (R&H), Special Project Sub-Division, Dhaka and the office of the undersigned (except govt. holiday) during office hours.

Offices of the Superintending Engineer (R&H), Special Project Circle, Allenbary House, Dhaka and the undersigned.

12-11-91 up to 12-30 hours.

: 12-11-91 up to 12-45 hours.

Last date of selling : 11-11-91 up to office hours (except govt. holiday) . Tk 2,51,800/00

Tk 5,100/00 (2% of estimated cost) to be deposited through BD/ TC from any scheduled bank in favour of Executive Engineer (R&H), Special Project Division, Dhaka.

Special Project Division,

Dhaka.

R & H enlisted 'A' to 'C' and 10. Eligibility of contractor (R&H) Special Project Circle's 'D' general class contractors. 11. Time limit for com-

45 (forty-five) days from the pletion of work date of work order. 12. The authority reserves the right to reject or accept any or all tenders without assigning any reason. It may also be mentioned here that the cost of contractor will be paid only after the

allotment of cost is provided. Khandaker Nurul Arefin Executive Engineer (R&H)

N.B.A. Bhaban

Shahbag Avenue, Dhaka

International Tender (No.

O&M (HQ) 30.15/91) Notice

national tenders from bonafide manufactur-

ers/suppliers or their appointed local agents for

Colour Raw Film (16 mm) Group 'C'

Colour Processing Chemicals Group 'D'

BTV's own foreign currency budget allotment.

Detailed tender document with terms and

conditions of supply and technical specification

will be available against Taka two hundred

(Tk.200/=) (non-refundable) from Accounts

Section of this office everyday from 8-30 am to

should be deposited with each tender in the

form of Bank Draft/Bank Guarantee/ Security

Deposit/Pay Order etc. from local scheduled

bank. Tenders should be deposited in the

tender box kept at this office (Office of the Chief

Engineer by 12-00 noon on 14-12-91 and the

tenders will be opened on the same day at 12-05

to accept or reject any or all tenders received

Providing Flexible pavement at part of 5th K. M. and 6th K. M. of

Bhulta-Araihazar Road under Mograpara Road Sub-Division during

As per Schedule

As per Schedule

Bangladesh Television reserves full rights

Syed Lutfi Ali

Phone: 507299

Senior Engineer (Admin)

In favour of E.E.

RHD, Dhaka Constn.

Road Divn-III in BD

Bank/Pratirakhya

Patra/Bonus San-

chaya Patra.

from any Scheduled

Sanchaya Patra/5 Yrs

Bangladesh Sanchaya

hours in presence of the tenderers.

without assigning any reason.

2% of the quoted amount as earnest money

supply of the undermentioned goods.

T.V. Studio-Lamp Group 'B'

(U-matics) etc. Group 'B'

2-00 pm up to 12-12-91.

Bangladesh Television invites sealed inter-

Video/Audio Tape and Video Cassette

This procurement will be completed from

DFP(G) 12621-31/10 G-833

National Broadcasting Authority

be channelled through local NGOs to assist the thousands of people that are suffering the after-effects of the floods", Dr Blewett said.

This donation is in re-

Australia will direct this funding to selected NGOs which have been carrying out relief operation in the flood-affeeted northern regions of the

Tk 44.6 lakh Australian aid

for flood victims The Australian Minister for

Trade and Overseas Development, Dr Neal Blewett, announced in Australia recently that Australia will provide emergency aid funds of Australian Dollar 150,000 Taka 44.6 lakh to assist flood victims in Bangladesh , says a press release.

The current donation will

sponse to the serious impact from the recent flooding on the people of the northern region, and to the widespread damage which has occurred.



Al-Haj Jahurul Islam (6th from left) Chairman, Board of Directors of IFIC Bank Ltd inaugurating the 14th annual general meeting of the Bank on Sunday at a local hotel.

IFIC Bank declares 12.5 pc dividend

Japan and other Asian Tigers

were now looking for reloca-

tion of their industries to re-

tain competitiveness in their

Export markets in view of high

cost of production at home ow-

ing to ever increasing labour

shortage high salary and exor-

that, Thailand, Indonesia and

Malaysia were no more attrac-

tive for increasing cost of pro-

duction in these countries and

since there was a joint

Chamber agreement between

the DCCI and NCCI, we could

always exchange every infor-

mation for our mutual benefit

and exchange of such visit and

follow-up action would lead to

the achievement of our desired

objectives, the press release

pressed sincere gratitude of

his organisation for the gener-

ous contribution of 20,000 US

Dollars made by the NCCI for

providing succour to the af-

fected people of Bangladesh

who suffered during the cy-

clone and tidal surge of April

and Mayor of Nishio City

Honda hosted two separate re-

which was attended by the

distinguished citizens and in-

DCC! delegation also visited

The team left for Seoul on

some projects in Nishio and

October 28 which was the last

dustrialists of the city.

other places of interest.

ception for the delegation

Kajikawa, President of NCCI

29 this year.

The DCC1 President ex-

Rahman pointed out that

over-heated economy.

Rahman also mentioned

bitant cost of other in-puts.

Star Economic Report

International Finance Investment and Commerce (IFIC) Bank limited declared 12.50 per cent interim dividend. It was decided in the annual general meeting of the shareholders of the bank, says a press release issued on Tuesday. The meeting was held on

Sunday at Hotel Sonargaon. The meeting was presided over by Al-Haj Jahurul Islam, Chairman of the bank.

In the meeting annual report and balance-sheet of the bank for the year 1990 was discussed and unantmously approved, says the press release. As on 31st December '90 the deposit of the bank was Tk

659.49 crores. After making necessary provision against advances bank earned a pre-tax profit of Taka 5.93 crores in the year 1990.

IFIC Bank is the only private sector bank of Bangladesh who have their branch at Karachi, Pakistan and also have a joint venture bank in the Republic of Maldives and an Exchange Co. at Muscat and Salalah in the Sultanate of Oman.

Kazi Mesbahuddin Ahmed, Managing Director, while speaking on the occasion, thanked the shareholders

Savings Bureau opened in Barisal

BARISAL, Nov 5: A Savings Bureau has been opened here to encourage savings for capital formation in the district, reports UNB. It will organise sale of sav-

ings certificates in 10 upazilas of the district during the current financial year

According to an official source, sale of defence savings certificates, bonus savings certificates, 5-yearly Bangladesh Savings Certificates, 3-yearly saving certificates, prize bonds, postal life insurance and savings stamps, will be promoted through publicity and motivation by savings bu-

The week-long savings campaign, which begins on Nov 6 will be extended here to October 30.

Gold & Silver

November—5

(Taka for 11.66 grams) 6,200.00 6,100.00

Short Notice of RHD Inviting Tender

1991-92 in 2 (two) groups.

DFP(G) 12526-30/10

32/RD-III of 1991-92.

Gr. No. I=Tk.

Gr. No. II=Tk.

Gr. No. I=Tk.

Gr. No. II Tk.

G-810

Tender Notice No. Name of Work

Estimated Cost

Earnest Money

Time Allowed Eligibility of contractor

Name of Offices of

Name of Officer to

availability of Tender documents

receive Tender Bids

Last date of receipt of Tenders Date & time and name of office for opening

DFP (G) 12705-2/11

G - 831

Executive Engineer, RHD, Dhaka Constn. Road Divn-VIVIII/IV/Pre-

As per Schedules.

"A to E" Class.

liminary Engineering Division, Dhaka Zone, Sarak Bhaban, Dhaka and Sub-Divisional Engineer, RHD, Shibpur/Mograpara/ Bhitikandi/1st Line Workshop, Katchpur/Sreenagar/Road Sub-Division-III, Dhaka/Manikgoni and Joydevpur Road Sub-Division. Superintending Engineer, RHD, D haka Road Circle, Dhaka/ Executive Engineer, RHD, Dhaka Constn. Road Divn-III, Dhaka/Sub-Divisional Engineer, RHD, Shibpur/ Mograpara/Road Sub-Division-III/ Bhitikandi/1st Line Workshop, Katchpur/ Manikgoni/ Joydevpur and Sreenagar Road Sub-Division. Up to 12-30 P. M. on 10.11.91.

At 12-30 P. M. on 11.11.91 at the Office of the Superintending Engineer, RHD, Dhaka Road Circle, Dhaka.

Executive Engineer RHD, Dhaka Constn. Road Division-III, Allenbari, Tejgaon, Dhaka. Phone: 312694

Paper Converting ENGINERING (Nineteen) Paper Processing 100/10 Aftab Automobiles 201.00 10/50 Padma Printers Atlas Bandadesh 10/50 42.00 Sonali Paper 10/50 Aziz Pipes Bangladesh Autocars 100/5 245.00 SERVICE (Two) 100/5 90.50 Bangladesh Hotel 10/50 Bangladesh Lamps 105/5 250.00 **Bd. Service** 10/50 B.That Alluminium 100/10 89.00 TEXTILE (Eighteen) **Bengal Carbide** 100/5 250.00 10/50 Alhaj Textile 10/50 Bengal Steel 18.00 100/10 Arbee Textile Eastern Cables 100/5 84.09 Ashraf Textile 10/50 Howlader PVC 100/10 100.50 10/50 Chand Textile Karim Pipe 100/5 127.00 Chand Spining 10/50 Metalex Corp. 100/5 119.00 Desh Garments 100/10 Monno Stafflers 200.00 **Dulamia Cotton** 100.10 Monno Jutex 100/5 210.00 Eagle Star 10/50 National Tubes 100/10 113.80 GMG Ind. Corp. 10/50 Panther Steel 10/50 Modern Dying 100/5 10/50 Quasem Drycells Quasem Silk 10/50 enwick Jajneswar 100/5 10/50 Singer Bangladesh 100/5 990.00 Rahim Textile 100/5 Saiham Textile 100/10 FOOD & ALLIED (Twenty one) S.T.M. (ORD) 100/5 A.B Biscuit 100/5 180.00 Stylecraft 100/5 Alpha Tobacco 10/50 48.00 Swan Textile 100/5 Aman Sca Food 100/5 36.00 Tallu Spinning 100/10 Apex Food 100/5 400.0 MISCELLANEOUS (Fourteen) Aroma Tea 100/5 70.00 Apex Tannery 100/5 Barnas 100/5 305.00 Aramit 10/50 Bengal Food 100/5 119.24 Bata Shoe 10/100 BLT.C. 100/5 480.00 Beximeo 10/100 B.T.C. 10/50 40.00 BSC 100/5 Ctg. Vogetable 100/10 99.00 100/5 Chittagong Cement Dhaka Vegetable 100/5 G. Q. Ball Pen 145.00 10/50 E.L. Camellia 100/5 1000.00 10/100 Himadri Ltd. Frogleg Export 10/50 Milon Tannery 4.50 100/5 Gemini Sea Food 100/15 100.00 Monno Ceramic 100/5 Modern Industries 100/5 160.00 100/5 Pheonix Leather N.T.C 100/5 280.00 Savar Refractories 100/5 Rábeya Flour 10/100 NT 100/5 The Engineers Rupan Oil 10/100 5.85 Usmania Glass 100/5 Tulip Datry Yousuf Flour 100/10 92.00 DEBENTURES (Four) 10/50 NT 1000/1

40.00

14.00

50.00

NT

8.50