

China to join APEC meet in Seoul

BEIJING, Nov 5: China will join the Asia Pacific Economic Cooperation (APEC) at the third APEC Ministerial meeting to be held at Seoul between November 12 and 14, according to official sources yesterday, reports Xinhua.

Under the principles of 'one China' and distinctions be made between the sovereign states and regional economic, Chinese Taipei and Hong Kong will join APEC at the same Ministerial meeting.

The APEC, a forum for the Asia Pacific Economic Cooperation, has 12 members of Australia, Brunet, Canada, Indonesia, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Thailand and the United States.

Demirel to inherit inflation-hit Turkish economy

ISTANBUL, Nov 5: Suleyman Demirel, Turkey's Prime Minister-elect, says he is taking over an economic wreck, reports Reuter.

"I have inherited devastation, Demirel said last week. He won a narrow victory in a general election two weeks ago.

Seminar held on farming system research

MYMENSINGH, Nov 5: A seminar on emerging perspective in farming system research and development programme (FSRDP) was held recently at the Bangladesh Agricultural University, reports BBS.

The seminar was presided over by Prof A. M. Muazzem Hossain of the Department of Cooperation and Marketing, Dr. Anil K. Gupta of Indian Institute of Management, Ahmedabad, A Doris N. Capistrano of Ford Foundation and Dr. S. N. H. Aurangzeb, Member-Director of Bangladesh Agricultural Research Council (BARC) took part in the seminar.

The recent decision of Bangladesh Bank to extend interest waiver facility to defaulter industrial loanes is considered 'inadequate' by the small-scale textile weaving mills' sector to salvage the units from their existing state of sickness.



LONDON: Domenic Teuma, a staff manager of the collapsed Bank of Credit and Commerce International (BCCI) with other members of the staff, holds up a letter being given to the United Arab Emirates' embassy on November 4. One of the emirates, Abu Dhabi, controls 77 per cent of BCCI and has said that there is little real prospect of reconstructing the bank as originally envisaged. The group said, "we are hoping to achieve justice from the situation".

OPEC output rises to highest level

LONDON, Nov 5: OPEC pumped 23.8 million barrels per day (BPD) of crude oil in October, its highest level since the 24.0 million produced in March 1990, as the grouping geared up for pre-winter demand, a Reuter survey of industry executives and analysts shows.

China to cut tariffs on 225 items

BEIJING, Nov 5: China will cut tariffs on 225 items and adopt the international standard for cataloguing imports on January 1 next year, the China Daily reported yesterday, says AFP.

Soviet supplies to Cuba uncertain

HAVANA, Nov 5: The Soviet Union expects to supply Cuba with oil and most of the other goods promised in a 1991 trade accord, but the rapidly-decentralising superpower can make no promises for next year, Soviet officials say, reports Reuter.

Interest waiver facility inadequate to salvage sick industries

project and working capital is Taka 5.4 million and accumulated interest thereon comes to Taka 3.2 million on an average unit basis.

Tourist Rouble devalued by 31.9 per cent

MOSCOW, Nov 5: The Soviet state bank Gosbank has changed the tourist Rouble exchange rate to 47 per Dollar from 32, a Gosbank official said on Monday, reports Reuter.

Malaysian budget may fan inflation

KUALA LUMPUR, Nov 5: Malaysia's newly appointed Finance Minister Anwar Ibrahim may raise his popularity with his maiden budget for 1992 but economists say it could overheat the booming economy and fan inflation, reports Reuter.

3rd World must prepare for global warming

LONDON, Nov 5: Developing countries must prepare for global warming which can have both negative and positive effects on agriculture, said a report published here, says Reuter.

Star Economic Report

to pay even a fraction of the above amounts so stated the Association President Quazi Salimuddin.

Canada imposes trade embargo against Haiti

OTTAWA, Nov 5: Canada following the US lead, announced an immediate trade embargo against Haiti on Monday to pressure the nation's military junta to restore the democratically elected government, reports Reuter.

House okays Bush's bank reform plan

WASHINGTON, Nov 5: The house of Representatives on Monday approved a Bush administration proposal that would permit banks to expand freely across state lines for the first time since the 1920s, reports AP.

Canada's economy posts unexpected decline

OTTAWA, Nov 5: Canada's economy showed an unexpected decline in August, surprising economists who had declared an end to the country's painful recession, reports Reuter.

Biggest strike in S. Africa against VAT

JOHANNESBURG, Nov 5: Millions of black South Africans began a two-day strike in what trade unions called the biggest stoppage in the country's history and a massive vote of no confidence in the white government, reports Reuter.

OECD limits grants of tied export credits

PARIS, Nov 5: Members of the organisation for economic cooperation and development, except Turkey and Iceland, agreed Monday on sharply limiting grants of tied export credits, except for those granted to the world's poorest countries, reports AFP.

Shipping Intelligence

Chittagong, Port

Name of vessels	Berthed	ETA	Birth No.	L. Port Call	L. Agent
Bangor Shobha	25/10	06/11	J/1	Hongkong	ISC
Marine Three	04/11	07/11	J/2	NA	NA
Shalhas	03/11	09/11	J/3	Kano	ENCL
Andhika Permata	04/11	07/11	J/4	NA	NA
Shongrim	04/11	07/11	J/5	NA	NA
Grand Wall	04/11	07/11	J/7	Madras	DBA
Bangor Kiran	29/10	06/11	J/8	Kand	OWSL
Peratissa	04/11	07/11	J/9	NA	NA
Poola	02/11	09/11	J/11	Sing	SSST
Adrian Goncharov	04/11	07/11	J/12	Singapore	CT
New Oerford (Detained)	29/10		J/13	Singapore	BDSHIP
Weaver Star	04/11	07/11	MPB/1	Singapore	BDSHIP
Yo Hoo	29/10	06/11	MPB/2	Kand	BB
Fong Yun (Attached)	03/07	10/11	TSP	Singapore	BDSHIP
Guang Ming	29/11	09/11	RM/4	Calcutta	EDPL
Hang Tone	03/11	10/11	RM/5	NA	NA
Loyal Bird	21/10	12/11	DD	Mongla	OWSL
Marita Star	22/10	15/11	DDA/2	Singapore	UNISEA
Global Uranus	30/10	04/11	RM/3	Singapore	OTL
Red Deer (Attached)	11/07	09/11	RM/8	Singapore	HIL

Vessel at Outer Anchorage

Name of Vessels	ETA	ETD	Birth No
B. Sampad	06/11	NA	CSJ
B. Shourabh	06/11	NA	RM/9
K. Buana	06/11	NA	MPB
ET Ocean-v	06/11	NA	RM/7
Atlantic Clipper	06/11	NA	J/9
Shan Yin	06/11	NA	CCJ
Al-Tabith	06/11	NA	J/3

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L. Port Call	Local Agent
Et Ocean-v	06/11/91	Singapore	
Atlantic Clipper	06/11/91	Calcutta	BDSHIP
Liberty Belle	06/11/91	NA	KSL
Dignity-V	07/11/91	Agaba	SSST
Blue Ocean	08/11/91	NA	ENCL
Bangor Robi	08/11/91	Mongla	BSC
Bangor Urm	08/11/91	NA	BSC
Splendor	08/11/91	NA	JF
Shapla-verette	09/11/91	NA	EHPL
Fong Shin	09/11/91	Singapore	BDSHIP
NGS Ranger	09/11/91	Singapore	BDSHIP
Muipha Seremban	09/11/91	NA	PROG
Arktis Sirius	09/11/91	Singapore	TSL
Wang Jae San	09/11/91	NA	USTC
Safina-E-Ismael-2	10/11/91	NA	ASLL
Jala Tapi	10/11/91	NA	SSL
Sea Star-1	10/11/91	Kand	OWSL
Cenclik	10/11/91	NA	BSC
G. Kozintsev	10/11/91	NA	CT
Caravos Explorer	10/11/91	NA	SSST
Seyang ACE	11/11/91	NA	PROG
Infinity	12/11/91	Singapore	RSL
I. Yamberenko	15/11/91	NA	CT
Mette Sif	15/11/91	Colombo	CTS
Ping Yin	20/11/91	Kand	OWSL
Al Dora	20/11/91	Colombo	UMAL
Optima	21/11/91	NA	CTS

Mongla Port

Name of Vessels	Berthed	ETA	ETD	L. Port	L. Agent
Marine Three		06/11	10/11	Chittagong	WBC
Bangor Shobha		06/11	08/11	Chittagong	BSC
M.V. Poola		07/11		Chittagong	SS SHIP
Hang Tone		07/11		China	BRIGHT
Gold Feature		07/11	09/11	Chittagong	AML
Safina-E-Najam		07/12	15/12	Chittagong	ATLAS
Portatissa		08/11		Chittagong	EVERETT
Blue Ocean		08/11	09/11	Calcutta	ENCL
Shan Yin		10/11		Chittagong	BHLL
M.V. Osham Tok		10/11		NA	BRIGHT
M.V. Vigorous Sea		11/11		China	NA
Soncrim		12/11		Chittagong	G.LAND
Langang Jiang		12/11		Chittagong	MARK
Safina-E-Ismael		15/11	25/11	Chittagong	ATLAS
Hang Loy		15/11		China	BRIGHT
Cenclik		16/11	21/11	Chittagong	BSC
H.V. Dea Gak Bong		17/11		F. Cheng	C.LAND
Hang Shing		20/11		China	BRIGHT
H.V. Sea Destiny	04/11			Pandang	AGT
Shapla-verette		22/11	23/11	Calcutta	BOL
Gold Ast		30/11		Chittagong	AGN

* Berthed = Vessel at Port Jetty
** ETD = Expected Time of Departure
*** ETA = Expected Time of Arrival
* N.A. = Not Available
**ETB = Expected Berth

South : Aquamarine Limited.