### ESCAP Executive Secretary talks to The Daily Star

## It's an opportune time for Dhaka to attract foreign investment

By Moazzem Hossain

More joint ventures and foreign private investments which have contributed most to the economic facelift of Thailand, Malaysia and other South East countries, should be attracted to Bangladesh and other South Asian economies

This was stated by ESCAP Executive Secretary S. M. A. S. Kibria at an exclusive interview with The Daily Star recently in Bangkok at his regional UN of-

for their graduation into

higher stages of growth.

He said Bangladesh and other South Asian countries have been the most slow-moving economies in Asia and the Pacific region in terms of growth and sustainable development. Poverty is also extensive in South Asia while bureaucratic and other controls in extensive forms continue to stifle the growth process, investment promotion and enterprise development, he

Economic and Social Commission for Asia and the Pacific (ESCAP), the regional UN body, visualises intra-regional cooperation taking a move extensive shape in the

### Share prices mixed in DSE

Star Economic Report

Trading at Dhaka Stock Exchange (DSE) involved twentythree stocks Wednesday. Of them eleven lost, nine gained and three remained unchanged at their previous quoted prices.

Aroma Tea and Beximco Pharma declined Taka 5.00 and Taka 2.40 to Taka 70.00 and Taka 183.00.

Howlader PVC, National Tubes, Renwick Jajneswar, Chittagong Vegetable, Dhaka Vegetable, Tulip Dairy, Zeal Bangla Sugar, Ashraf Textile and Beximco lost within the range between Taka 0.06 and Taka 1.00.

E.L. Camelia and Apex Food advanced Taka 300.00 and Taka 70.00 to Taka 1000.00 and Taka 400.00.

B.S.C. and Apex Tannery gained Taka 5.00 and Taka 3.87 to Taka 50.00 and Taka 174.87.

United Insurance, 6th ICB Mutual Fund, Bangladesh Autocars, Metalex Corp and Monno Ceramic moved up within the range between Taka 0.09 and Taka 2.00.

coming years. It is now carrying out a study on intra-regional trade (including complementaries), and also investment flows. The study will be completed by December

The ESCAP Executive Secretary observed that the study could be a "good back-



S. M. A. S. Kibria

grounder" for appropriate policy changes to foster intra-regional cooperation in areas of trade and investments in Asia and the Pacific.

"We are becoming the catalytic force for increasing the flow of intra-regional investments and reinforcing cooperative links in trade," said Kibria who was the former Foreign Secretary to the Government of Bangladesh before joining his current assignment as the ESCAP chief

of about five years back. He felt that technology transfer issue should be inked with investments - joint ventures and foreign private capital flows. Reviewing the patten of foreign private capital investment flows in Asia and the Pacific over the recent years,

Kibria noted that the ASEAN (Association of South East Asian Nations) region, grouping Thailand, Malaysia, Indonesia, Singapore, Brunei and the Philippines succeeded in attracting foreign investments for three major reasons. The reasons, as he explained, are: stability and continuity of overall economic policy framework, labour discipline. and effective financial and legal system responsive to the needs of foreign investors.

Commenting on the situation in Bangladesh, the ESCAP Secretary General observed that the incentive framework for attracting foreign private investments "is quite comparable to other countries in the wider region." Incentives and facilities like infrastructure and available human skill are no major problems for the foreign investors in Bangladesh, he added while noting that an attracted environment, in terms of effective decontrols, de-bureaucratisation of myriad of regulations, healthy environment for disciplined workforce, accelerated pace of investment screening and approval procedures and an overall congenial atmosphere for investment-supporting activities, is still missing in the country for one reason or

other. Kibria stated, the most ASEAN economies have reached a "saturation point with regard to foreign private capital inflows and some of these countries are facing the problems of labour shortage, and need a new breathing space for further infrastructural development to cope with the matching private capital inflows from abroad to the region. "It is the most opportune time for Bangladesh and South Asian countries to make all-out efforts to attract

foreign investments," he said. Dilabing on the outcome of the ESCAP-sponsored Fourth Asian and Pacific Ministerial Conference on Social Welfare and Social Development which concluded in Manila on October 11, the regional UN body Chief said that the Ministers adopted for the first time a regional social development strategy. The three main objectives of this strategy, he added, are: alleviation of poverty, achieving distributive justice and ensuring popular participation in all development activities. These objectives have direct relevance to the prevailing conditions in Bangladesh, he observed.

He said, it is upto the ESCAP members countries to develop now specific programmes,

based on a target-group approach, to belp attain the objectives of the strategy. The international financial institutions like the World Bank and the International Monetary Fund (IMF) are also concentrating the main focus of their development support assistance in the region on the areas which were highlighted in the Manila Conference on Social Development, he added.

The ESCAP Executive Secretary said that the IMF Managing Director Michel Camdisus addressed the ESCAP officials here during the annual meetings of the Fund and the World Bank. "Camdisus mentioned about the regional social development strategy adopted at the

ESCAP-sponsored conference in Manila and expressed the Fund's complete agreement with its objectives", Kibria added while expressing opti mism about more positive support by the two Brelton Woods institutions - the World Bank and the IMF - for alleviating poverty, achieving distributive justice and ensuring participation by the people at the grass roots in the development process through the reforms and development funding programmes both by the Bank and the Fund.

Kibria stressed the need for strengthening Garmen Banktype projects and also the role of NGOs for reaching the target groups for poverty alleviation in Bangladesh.



Japan granted Taka 350 crore emergency commodity loan to Dhaka. To-hio Saiki, Ambassador of Japan and Dr. A.M. M. Shawkat Ali, Additional Secretary. Economic Relations Division signing note of exchanges on behalf of their respective governments, Wednesday in Dhaka.

#### Dhaka Stock Exchange Market Profile

October-30 135 Listed Stocks 125 Unchanged 11 losers 9 Gains 125 Unchanged stocks include three traded on the day

10/50

at its previous quoted prices. DSE All Share Price Index = Not Available

Issued Capital=Taka 590

Market Capitalisation = Not Available

Turnover = Taka Not Available (Value) Not Available

#### (Volume). Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on October 30, 1991.

ALB Barnk   1000/5   155.00   100.00			Closing	Gawsta Jute	10/50	NT
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LCIB   100/5   92.00   CI   10/50   100.82	INVESTMENT (Eight)			Glaxo	10/50	125.00
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Panther Steel   10/50   8.20   Modern Dying   100/5   40.00   Quasem Drycells   10/50   8.20   Quasem Sifk   10/50   8.26   Rerwick Jajneswar   100/5   74.42   Quasem Sifk   10/50   8.20   Singer Bangladesh   100/5   990.00   Rahim Textile   100/5   57.00   Safkam Textile   100/10   78.00   Safkam Textile   100/10   78.00   Safkam Textile   100/5   50.00   Albha Tobacco   10/50   48.00   Swar Textile   100/5   100.00   Alman Sea Food   100/5   36.00   Swar Textile   100/5   100.00   Aman Sea Food   100/5   36.00   MISCELLANEOUS (Fourteen)   Aroma Tea   100/5   70.00   Apex Tannery   100/5   174.87   Bangsa   100/5   305.00   Aramit   10/50   NT   NT   NT   NT   NT   NT   NT   N	Monno Jutex	100/5	210.00	Eagle Star	10/50	35.00
Panther Steel   10/50   6.00   Modern Dying   100/5   40.00   20   20   20   20   20   20   20	National Tubes	100/10	112.50	GMG Ind. Corp.	10/50	13.00
Quasem Drycells   10/50   8.20   Quasem Sifk   10/50   5.86	Panther Steel	10/50	6.00		94304505450	40.00
Remytick Jujineswar   100/5   990.00   Rahim Textile   10/50   8.00						
Singer Bangladesh   100/5   990.00   Rahtm Textile   100/5   57.00   Satham Textile   100/10   78.00   S.T.M. (ORD)   100/5   50.00   Alb Biscuit   100/5   180.00   Stylecraft   100/5   100.00   Alpha Tobacco   10/50   48.00   Swan Textile   100/5   60.00   Aman Sea Pood   100/5   400.0   Aman Sea Pood   100/5   400.0   MISCELLANEOUS (Fourteen)   Aroma Tea   100/5   70.00   Apex Tannery   100/5   174.87   Barges   100/5   305.00   Aramit   10/50   N7   Barges   100/5   121.00   Bata Shoc   10/100   37.22   MISCELLANEOUS (Fourteen)   Aramit   10/50   N7   Barges   100/5   121.00   Bata Shoc   10/100   37.22   MISCELLANEOUS (Fourteen)   Aramit   10/50   N7   MISCELLANEOUS (Fourteen)   Aramit   10/50   MISCELLANEOUS (Fourteen)   MISCELLANEOUS (Fourteen)   MISCELLANEOUS (Fourteen)   MISCELLANEOUS (Fourteen)   Aramit   10/50   MISCELLANEOUS (Fourteen)						
Satham Textile   100/10   78.00					C-0111-7003	100 THE 2 THE 2
S.T.M. (ORD)   100/5   50.00	Ginger Danglaucan	100/5	990.00			
AB Biscutt Alpha Tobacco Alpha Tobacco 10/50 Alpha Tobacco 100/5 Aman Sea Food 100/5 Aman Sea Food 100/5 Apex Food 100/5 Apex Food Aroma Tea 100/5 Bergas 100/6						
Alpha Tobacco 10/50 48.00 Swan Textile 100/5 60.00 Aman Sca Food 100/5 36.00 Tallu Spinning 100/10 116.71 Apex Food 100/5 400.0 MISCELLANEOUS (Fourteen) Aroma Tea 100/5 70.00 Apex Tannery 100/5 174.87 Burgas 100/5 305.00 Aramit 10/50 N° Burgas 100/5 121.00 Bata Shoe 10/100 37.22 B.T.C. 100/5 440.00 Bs.C 10/100 9.22 B.T.C. 10/50 40.00 Bs.C 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhakia Vegetable 100/5 143.71 G. Q. Bail Pen 10/50 50.00 E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N° Frodleg Export 10/50 4.50 Millon Tannery 100/5 33.00 Gemini Sca Food 100/15 100.00 Morno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheorix Leather 100/5 90.00 N.T.C. 100/5 280.00 Savar Refractories 100/5 113.00 Rupan Oil 10/100 S.85 Usmania Glass 100/5 100.05 Rupan Oil 10/100 S.85 Usmania Glass 100/5 178.10 Tulip Dairy 100/10 92.00 DESENTURES (Four) Yousuf Flour 10/50 11.75 Zeal Bangla Sugar 10/50 11.75 Fredles Arower 10/50 14.00 Eastern Lubricant 10/50 14.00 Eastern Lubricant 10/50 14.00 Eastern Lubricant 10/50 NT Quasem Sifk 2000/1 1810.00 Delta Jute 10/50 NT Grass Poet Value ML= Market Lot NT= No.		Control of the Contro		S.T.M. (ORD)	100/5	50.00
Aman Sea Food 100/5 36.00 Tallu Spinning 100/10 116.71 Apex Food 100/5 400.0 MiSCELLANEOUS (Fourteen)  Aroma Tea 100/5 70.00 Apex Tannery 100/5 174.87 Bargiss 100/5 305.00 Aramit 10/50 N7 Bengal Food 100/5 121.00 Bata Shoe 10/100 37.22 B.L.T.C. 100/5 440.00 Beximco 10/100 9.22 B.T.C. 10/50 40.00 Bs.C 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 1000.00 Himadri Ltd. 10/100 N7 Frogleg Export 10/50 4.50 Millon Tarmery 100/5 33.00 Genini Sea Food 100/15 100.00 Monno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheonix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rabeya Flour 10/100 NT The Engineers 100/5 178.10 Tulip Dairy 100/10 92.00 DESENTURES (Four) Yousuf Flour 10/50 11.75 1774 1992)  FUEL & POWER (Three) Padma Oil Co. 10/50 40.00 Beximco 2500/1 2275.00 Eastern Lubricant 10/50 NT Quasem Silk 2000/1 1810.00 Anowark Jute 10/50 NT Quasem Silk 2000/1 1810.00  Anowark Jute 10/50 NT Quasem Silk 2000/1 1810.00  Anowark Jute 10/50 NT Quasem Silk 2000/1 1810.00	All the state of t	100/5	180.00	Stylecraft	100/5	100.00
Apex Food 100/5 400.0 MiscellaneOUS (Fourteen) Aroma Tea 100/5 70.00 Apex Tannery 100/5 174.85 Barges 100/5 305.00 Aramit 10/50 NT Bengal Food 100/5 121.00 Bata Shoe 10/100 37.24 B.LT.C. 100/5 440.00 Beximco 10/100 9.25 B.T.C. 10/50 40.00 B.S.C 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 C. Q. Ball Pen 10/50 50.00 E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 NT Progleg Export 10/50 4.50 Milon Tarmery 100/5 33.00 Modern Industries 100/5 160.00 Monno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheorix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rabeya Flour 10/100 NT The Engineers 100/5 100.00 Tulip Dutry 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 NT Apex Tannery 1000/1 1055.00 Padma Oil Co. 10/50 40.00 (18.5% 1992) Bengal Food 900/1 945.00  Padma Oil Co. 10/50 40.00 (18.5% 1992) Besistern Lubricant 10/50 NT Quasem Sdik 2000/1 1810.00  Anowark Jute 10/50 NT (17% 1994)  Delta Jute Market Lot NT= No. 100.00 NT Page State Color of the Color	Alpha Tobacco	10/50	48.00	Swan Textile	100/5	60.00
Apex Food         100/5         400.0         MISCELLANEOUS (Fourteen)           Aroma Tea         100/5         70.00         Apex Tannery         100/5         174.87           Bergal Food         100/5         305.00         Aramit         10/50         NT           BL.T.C.         100/5         440.00         Beximco         10/100         9.22           B.T.C.         10/50         40.00         Bs.C         100/5         50.00           Cig. Vegetable         100/10         99.00         Chittagong Cement         100/5         175.00           Dhaka Vegetable         100/5         143.71         G. Q. Ball Pen         10/50         50.00           E.L. Camellia         100/5         1000.00         Himadri Ltd.         10/100         NT           Frogleg Export         10/50         4.50         Milon Tarmery         100/5         33.00           Gemini Sea Food         100/15         100.00         Morino Ceramic         100/5         148.00           N.T.C.         100/5         280.00         Savar Refractorices         100/5         113.00           Rubeya Flour         10/100         NT         The Engineers         100/5         178.10           Rubeya Flour	Aman Sea Food	100/5	36.00	Tallu Spinning	100/10	116.71
Aroma Tea 100/5 70.00 Apex Tannery 100/5 174.87 Bargas 100/5 305.00 Aramit 10/50 NT Bargas 100/5 121.00 Bata Shoe 10/100 37.22 B.L.T.C. 100/5 440.00 Beximco 10/100 9.22 B.T.C. 10/50 40.00 BS.C 100/5 50.00 Cig. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 G. Q. Ball Pen 10/50 50.00 E.L. Carnellia 100/5 1000.00 Himadri Lid. 10/100 NT Frogleg Export 10/50 4.50 Milon Tarmery 100/5 33.00 Gentrid Sca Food 100/15 100.00 Morano Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheorix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rubeya Flour 10/100 NT The Engineers 100/5 100.00 Rubeya Flour 10/100 S.85 Uumaria Glass 100/5 178.10 Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 11.75 (17% 1992) Eastern Lubricant 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 NT Apex Tannery 100/1 2275.00 D.JUTE (Twelve) Anowark Jute 10/50 NT Quasem Sdk 2000/1 1810.00  Anowark Jute 10/50 NT Pace Value ML= Market Lot NT= No. Pace State School Market Lot NT= No. Pace S	Apex Food		400.0			
Bargas 100/5 305.00 Aramit 10/50 N7 Bengal Food 100/5 121.00 Bata Shoe 10/100 37.22 BLTC. 100/5 440.00 Beximco 10/100 9.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 G. Q. Ball Pen 10/50 50.00 EL. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N7 Frogleg Export 10/50 4.50 Milon Tamery 100/5 33.00 Gemini Sca Food 100/15 100.00 Monno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheonix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rupan Oil 10/100 S.85 Uurnaria Class 100/5 178.10 Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 NT Apex Tamery 1000/1 1055.00 Zeal Bangla Sugar 10/50 11.75 I17.50 Drama Oil Co. 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 S0.50 Bezimco Pharma 1571/1 1650.00 JUTE (Twelve) And Jute 10/50 NT Quasem Sifk 2000/1 1810.00 Anowark Jute 10/50 NT Quasem Sifk 2000/1 1810.00 Anowark Jute 10/50 NT Quasem Sifk 2000/1 1810.00 Anowark Jute 10/50 NT (17% 1994) Delta Jute Market Lot NT= No.						174.87
Bergal Food 100/5 121.00 Bata Shoe 10/100 37.26 B.L.T.C. 100/5 440.00 Beximeo 10/100 9.26 B.T.C. 10/50 40.00 B.S.C 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 G. Q. Ball Pen 10/50 50.00 E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N¹ Frogleg Export 10/50 4.50 Mileo Tarmery 100/5 33.00 Modern Industries 100/5 160.00 Pheonix Leather 100/5 148.00 Modern Industries 100/5 280.00 Savar Refractories 100/5 113.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rabeya Flour 10/100 N.T The Engineers 100/5 100.00 Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 N.T Apex Tarmery 1000/1 1055.00 FUEL & POWER (Three) Padma Oil Co. 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 T. Apox Tarmery 1500/1 2275.00 Dygen 10/50 50.50 Beximeo Pharma 1571/1 1650.00  JUTE (Tweive) Ahad Jute 100/10 N.T Quasem Silk 2000/1 1810.00  ★★ FV = Face Value ML= Market Lot NT= No.						
BLTC. 10/50 440.00 Beximeo 10/100 9.26 BTC. 10/50 40.00 BSC 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 G. Q. Ball Pen 10/50 50.00 EL. Camellia 100/5 1000.00 Himadri Ltd. 10/100 NT Frogleg Export 10/50 4.50 Milon Tamery 100/5 33.00 Gemini Sca Food 100/15 100.00 Monno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheonix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 Rabeya Flour 10/100 NT The Engineers 100/5 100.00 Rupan Oil 10/100 5.85 Usmania Glass 100/5 178.10 Tulip Dairy 100/10 92.00 DEBETURES (Four) Yousuf Flour 10/50 NT Apex Tamery 1000/1 1055.00 Zeal Bangla Sugar 10/50 11.75 (17% 1992) FUEL & FOWER (Three) Padma Oil Co. 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 S0.50 Beximeo 2500/1 2275.00 Oxygen 10/50 NT Quasem Sfik 2000/1 1810.00 Anowarz Jute 10/50 NT Quasem Sfik 2000/1 1810.00  ★★ FV = Face Value ML= Market Lot NT= No.		10 LOG -5-50-1-0			and the state of t	
B.T.C. 10/50 40.00 B.S.C 100/5 50.00 Ctg. Vegetable 100/10 99.00 Chittagong Cement 100/5 175.00 Dhaka Vegetable 100/5 143.71 G. Q. Bail Pen 10/50 50.00 E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N7 Frogleg Export 10/50 4.50 Milion Tarnery 100/5 33.00 Gemini Sca Food 100/15 100.00 Monno Ceramic 100/5 148.00 Modern Industries 100/5 160.00 Pheonix Leather 100/5 90.00 N.T.C 100/5 280.00 Savar Refractories 100/5 113.00 N.T.C Rubeya Flour 10/100 NT The Engineers 100/5 100.00 The Engineers 100/5 100.00 The Engineers 100/5 178.10						
Ctg. Vegetable         100/10         99.00         Chittagong Cement         100/5         175.00           Dhaka Vegetable         100/5         143.71         G. Q. Ball Pen         10/50         50.00           E.L. Camellia         100/5         1000.00         Himadri Ltd.         10/100         NT           Frogleg Export         10/50         4.50         Milon Tarmery         100/5         33.00           Gerhini Sca Food         100/15         100.00         Monno Ceramic         100/5         148.00           Modern Industries         100/5         180.00         Pheorix Leather         100/5         148.00           N.T.C         100/5         280.00         Savar Refractories         100/5         113.00           Rubeya Flour         10/100         NT         The Engineers         100/5         113.00           Rupan Oil         10/100         5.85         Usmaria Glass         100/5         178.10           Tulip Dairy         100/10         92.00         DEBENTURES (Four)           Yousuf Flour         10/50         NT         Apex Tarnery         1000/1         1055.00           Zeal Bangla Sugar         10/50         40.00         18.5% 1992)         900/1         945.00				7) (Table 1) (1) (1) (1) (1) (1) (1) (1) (1)		07.472.0
Dhaka Vegetable   100/5	TORRO HICKORY		CA-EHORS (BACS)	BSC	100/5	50.00
E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N7  Progleg Export 10/50 4.50 Milon Tarmery 100/5 33.00  Gentini Sea Food 100/15 100.00 Monno Ceramic 100/5 148.00  Modern Industries 100/5 160.00 Pheoritx Leather 100/5 90.00  N.T.C 100/5 280.00 Savar Refractories 100/5 113.00  Rubeya Flour 10/100 NT The Engineers 100/5 100.00  Rupan Oil 10/100 5.85 Usmaria Glass 100/5 178.10  Tulip Duiry 100/10 92.00 DEBENTURES (Four)  Yousuf Flour 10/50 NT Apex Tarmery 1000/1 1055.00  Zeal Bangla Sugar 10/50 11.75 (17% 1992)  FUEL & POWER (Three)  Padma Oil Co. 10/50 40.00 Beximeo 2500/1 2275.00  Oxygen 10/50 50.50 Beximeo Pharma 1571/1 1650.00  JUTE (Tweive)  Ahad Jute 10/50 NT Quasem Silk 2000/1 1810.00  Anowars Jute 10/50 NT (17% 1994)  Delta Jute Market Lot NT= Ne	Ctg. Vegetable	100/10	99.00	Chittagong Cement	100/5	175.00
E.L. Camellia 100/5 1000.00 Himadri Ltd. 10/100 N7  Progleg Export 10/50 4.50 Milon Tannery 100/5 33.00  Gemini Sca Food 100/15 100.00 Monno Ceramic 100/5 148.00  Modern Industries 100/5 160.00 Pheonix Leather 100/5 90.00  N.T.C 100/5 280.00 Savar Refractories 100/5 113.00  Rubeya Flour 10/100 NT The Engineers 100/5 100.00  Rupan Oil 10/100 5.85 Usmaria Glass 100/5 178.10  Tulip Duiry 100/10 92.00 DEBENTURES (Four)  Yousuf Flour 10/50 NT Apex Tannery 1000/1 1055.00  Zeal Bangla Sugar 10/50 11.75 (17% 1992)  FUEL & POWER (Three)  Padma Oil Co. 10/50 40.00 (18.5% 1992)  Eastern Lubricant 10/50 50.50 Beximeo 2500/1 2275.00  Oxygen 10/50 NT Quasem Silk 2000/1 1810.00  JUTE (Tweive)  Ahad Jute 10/50 NT Quasem Silk 2000/1 1810.00  Anowars Jute 10/50 NT (17% 1994)  Delta Jute Market Lot NT= Ne	Dhaka Vegetable	100/5	143.71	G. Q. Ball Pen	10/50	50.00
Progleg Export   10/50	E.L. Camellia	100/5	1000.00			NT
Gerhini Sca Food   100/15   100.00   Monno Ceramic   100/5   148.00						11 Sept. 4 and 5 No. 14.20 PM
Modern Industries   100/5   160.00   Pheonix Leather   100/5   90.00		11 PULL VIEW 11-12 HOLD			70 C 70 C 10 T 10 C 10 C 10 C 10 C 10 C 10 C 1	THE CONTRACT PROPERTY.
N.T.C 100/5 280.00 Sever Refractories 100/5 113.00 Rubeya Flour 10/100 NT The Engineers 100/5 100.00 Rupan Oil 10/100 5.85 Usmania Glass 100/5 178.10 Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 NT Apex Tarmery 1000/1 1055.00 Zeal Bangla Sugar 10/50 11.75 (17% 1992) FUEL & POWER (Three) Padma Oil Co. 10/50 46.00 (18.5% 1992) Eastern Lubricant 10/50 14.00 Beximco 2500/1 2275.00 Oxygen 10/50 50.50 Beximco Pharma 1571/1 1650.00 JUTE (Twelve) Ahad Jute 100/10 NT Quasem Silk 2000/1 1810.00 Anowark Jute 10/50 NT (17% 1994) Delta Jute 10/50 8.50 ★ FV = Face Value ML= Market Lot NT= No.	The state of the s	A CONTRACTOR OF THE PROPERTY O				
Rabeys Flour         10/100         NT         The Engineers         100/5         100.00           Rupan Oil         10/100         5.85         Usmaria Glass         100/5         178.10           Tulip Dairy         100/10         92.00         DEBENTURES (Four)           Yousuf Flour         10/50         NT         Apex Tannery         1000/1         1055.00           Zeal Bangla Sugar         10/50         11.75         (17% 1992)         1000/1         945.00           FUEL & FOWER (Three)         Bengal Food         900/1         945.00           Padma Oil Co.         10/50         40.00         (18.5% 1992)           Eastern Lubricant         10/50         14.00         Beximco         2500/1         2275.00           Oxygen         10/50         50.50         Beximco Pharma         1571/1         1650.00           JUTE (Twelve)         (17% 1997)         (17% 1997)         1810.00           Anowara Jute         10/50         NT         (17% 1994)           Delta Jute         10/50         8.50         ★ FV = Face Value ML= Market Lot NT= No.00		Part of the Control o				
Rupan Oil 10/100 5.85 Usmartia Glass 100/5 178.10 Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 NT Apex Tarmery 1000/1 1055.00 Zeal Bangla Sugar 10/50 11.75 (17% 1992)  FUEL & POWER (Three)  Padma Oil Co. 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 14.00 Beximco 2500/1 2275.00 Oxygen 10/50 50.50 Beximco Pharma 1571/1 1650.00  JUTE (Twelve)  Anowara Jute 10/50 NT Quasem Silk 2000/1 1810.00 Anowara Jute 10/50 NT (17% 1994) Delta Jute 10/50 8.50 ★ FV = Face Value ML= Market Lot NT= No.						
Tulip Dairy 100/10 92.00 DEBENTURES (Four) Yousuf Flour 10/50 NT Apex Tannery 1000/1 1055.00 Zeal Bangla Sugar 10/50 11.75 (17% 1992) FUEL & POWER (Three) Bengal Food 900/1 945.00 Padma Oil Co. 10/50 40.00 (18.5% 1992) Eastern Lubricant 10/50 14.00 Beximco 2500/1 2275.00 Oxygen 10/50 50.50 Beximco Pharma 1571/1 1650.00 JUTE (Twelve) Anowara Jute 10/50 NT Quasem Silk 2000/1 1810.00 Anowara Jute 10/50 NT (17% 1994) Delta Jute 10/50 8.50  *** FV = Face Value ML= Market Lot NT= No.				The Engineers	100/5	
Yousuf Flour         10/50         NT         Apex Tannery         1000/1         1055.00           Zeal Bangla Sugar         10/50         11.75         (17% 1992)         1000/1         945.00           FUEL & POWER (Three)         Bengal Food         900/1         945.00           Padma Oil Co.         10/50         40.00         (18.5% 1992)           Eastern Lubricant         10/50         14.00         Beximco         2500/1         2275.00           Oxygen         10/50         50.50         Beximco Pharma         1571/1         1650.00           JUTE (Twelve)         (17% 1997)         (17% 1997)         2000/1         1810.00           Anowara Jute         10/50         NT         (17% 1994)         2000/1         1810.00           Delta Jute         10/50         8.50         ★★ FV = Face Value ML= Market Lot NT= No.00	Rupan Oil	10/100	5.85	Usmanta Glass	100/5	178.18
Yousuf Flour         10/50         NT         Apex Tannery         1000/1         1055.00           Zeal Bangla Sugar         10/50         11.75         (17% 1992)         1000/1         945.00           FUEL & POWER (Three)         Bengal Food         900/1         945.00           Padma Oil Co.         10/50         40.00         (18.5% 1992)           Eastern Lubricant         10/50         14.00         Beximco         2500/1         2275.00           Oxygen         10/50         50.50         Beximco Pharma         1571/1         1650.00           JUTE (Twelve)         (17% 1997)         (17% 1997)         2000/1         1810.00           Anowara Jute         10/50         NT         (17% 1994)         2000/1         1810.00           Delta Jute         10/50         8.50         ★★ FV = Face Value ML= Market Lot NT= No.00	Tulip Dairy	100/10	92.00	DEBENTURES (Four)		
Tuel & Power (Three)   Bengal Food   900/1   945.00		10/50	NT		1000/1	1055.00
Puell & Power (Three)   Bengal Food   900/1   945.00					77-2-27 (PAPA)	
Padma Oil Co. 10/50 40.00 (18.5% 1992)  Eastern Lubricant 10/50 14.00 Beximeo 2500/1 2275.00  Oxygen 10/50 50.50 Beximeo Pharma 1571/1 1650.00  JUTE (Twelve) (17% 1997)  Ahad Jute 100/10 NT Quasem Silk 2000/1 1810.00  Anowara Jute 10/50 NT (17% 1994)  Delta Jute 10/50 8.50 ** FV = Face Value ML= Market Lot NT= No.			TATOCHER		900/1	945.00
Eastern Lubricant 10/50 14.00 Beximco 2500/1 2275.00  Oxygen 10/50 50.50 Beximco Pharma 1571/1 1650.00  JUTE (Twelve) (17% 1997)  Ahad Jute 100/10 NT Quasem Silk 2000/1 1810.00  Anowara Jute 10/50 NT (17% 1994)  Delta Jute 10/50 8.50 ★★ FV = Face Value ML= Market Lot NT= No.			40.00		555/1	040.00
Oxygen         10/50         50.50         Beximco Pharma         1571/1         1650.00           JUTE (Twelve)         (17% 1997)         (17% 1997)         2000/1         1810.00           Ahad Jute         100/10         NT         Quasem Silk         2000/1         1810.00           Answara Jute         10/50         NT         (17% 1994)           Delta Jute         10/50         8.50         ** FV = Face Value ML= Market Lot NT= New New Number 100/10					2500/1	2275 00
JUTE (Twelve)  (17% 1997)  Ahad Jute 100/10 NT Quasem Silk 2000/1 1810.00  Anowara Jute 10/50 NT (17% 1994)  Delta Jute 10/50 8.50  *** FV = Face Value ML= Market Lot NT= No.				DEALINGO	2000/1	2270.00
JUTE (Twelve)         (17% 1997)           Ahad Jute         100/10         NT         Quasem Silk         2000/1         1810.00           Anowara Jute         10/50         NT         (17% 1994)           Delta Jute         10/50         8.50           ** FV = Face Value ML= Market Lot NT= No.	Oxygen	10/50	50.50	Bezimco Pharma	1571/1	1650.00
Ahad Jute         100/10         NT         Quasem Silk         2000/1         1810.00           Anowara Jute         10/50         NT         (17% 1994)           Delta Jute         10/50         8.50         * FV = Face Value ML= Market Lot NT= No.	JUTE (Twelve)				C 545244 (155	5-1423 Ki i
Anowers Jute 10/50 NT (17% 1994)  Delta Jute 10/50 8.50		100/10	NT		2000/1	1810.00
Delta Jute 10/50 8.50 ** FV = Face Value ML= Market Lot NT= No.	Control of the Contro					1000000
** FV = Face Value ML= Market Lot NI= No				HARMANDO HONHUESU	. II	gride (Care
Traded Al-Allotment Letter	Delia Dute	10/00	0.00	** FV = Face Value	ML= Market Lot	NT= Not
				Traded, ALeAllotm	ent Letter	

## Dhaka to get Tk 350 cr Japanese loan

Bangladesh will receive 12.2 billion yen equivalent to about Taka 350 crore in emergency commodity loan assistance from Japan, reports

An exchange of notes to this effect was signed in Dhaka, Wednesday.

Japanese Ambassador \* to Bangladesh Toshio Saiki and Dr AMM Shawkat Ali, Additional Secretary, ERD, signed the notes on behalf of their respective governments, said an embassy press release.

The loan will be utilized by Bangladesh for procurement of commodities such as chemicals, cement, iron and steel, machinery, electric machinery and road motor vehicles.

Under the notes, Bangladesh currency deposit in the counterpart fund account will be utilized to local currency requirements for development projects, including the projects for cyclone disaster re-

The above loan is repayable within 30 years, including a grace period of ten years, with one per cent interest per an-

The disbursement period is two years from the date of

signing of the loan agreement between the government of Bangladesh and the Overseas Economic Cooperation Fund (OECF), the executing agency of the Japanese ODA loans.

#### Railway losing concern, says Oli

Bangladesh Railway is a losing concern but the inter-city trains are commercially viable, Communications Minister Col (Retd) Oli Ahmed said in Parliament, Wednesday, reports UNB.

The Minister was replying to questions from Md Shahiduzzaman of BNP and Sharifuddin Ahmed (Habiganj-

2). He told Zaman that 25 per cent of the total train passengers travel by the inter-city

Replying to Ahmed, the minister spelt out the causes of the loss to the railway division, which include access manpower and enhancement of salaries.

High price of spare parts in the international market and increased expenditure in operating passenger ferry and wagons due to navigability problems in the Jamuna are also among the causes of loss to the railway division.

#### Dhaka to export 18 lakh bales of raw jute

The country is likely to export 1/3 lakh bales of raw jute and 5.77 metric tons of jute goods during the current fiscal year, reports UNB.

Jute Minister Hannan Shah said this in Parliament Wednesday while replying to Haji Mosharraf Hossain of Awami League.

The Minister said the government has no plan to increase the price of jute.

## Hides & Skin

## (Wet/Salted)

October —30

(Taka per100 pieces)

Call	14,000.00	_	28,000.00
Lught	48,000.00	-	53,000.00
Medium	58,000.00	-	63,000.00
Heavy	65,000.00	_	70,000.00
Very heavy	75,000.00	_	80,000.00
Rejected	22,000.00	_	25,000.00
Ciont			
File &			
heavy	8,500.00	_	9,800.00
Light &	MATERIA MATERIA		
Medium	6,100.00	-	7,300.00
Rejected	2,900.00	-	3,600.00
Sheep	8,000.00	_	8,500.00
Buffalo	52,000.00	-	57,000.00
Source: Depar	tment of Agricu	ltura	l Marketing



Shafat Ahmed Chowdhury, Managing Director, Delta Life Insurance Company Ltd, handing over a cheque of Taka 2,00,000.00 of death insurance claim to the father of late Nurul Huq recently, a policy holder who died in a road accident at Libya. Joint Executive Vice-President Abdul Karim was also seen.

### Vegetable exports earn Tk 170.5 cr in 5 years

A sum of Taka 170.54 crore was earned in foreign exchange by exporting vegetables during the last five financial years, Commerce Minister M K informed the Parliament, Tuesday, reports

In reply to a question from Begum Lutfunnessa Hossain (BNP-Nawabganj-Rajshahi) the Minister said the income in 1986-87 was Taka 53.11 crore, in 1987-88 Taka 46.15 in 1988-89 Taka 29.90 crore, in 1989-90 Taka 25.97 crore and in 1990-91 the income was Taka 15.41 crore.

In reply to another question from Mostafa Rashidi (Suja) (AL-Khulna) the Minister said a sum of Taka 1399.84 crore was carned in foreign exchange during the last three financial years by exporting fish and fish products.

He said in 1988-89 Taka 421.84 crore was earned by exporting frozen shrimps, frozen fish, dry fish and salted

dry fish. In 1989-90 the income from these exports was Taka 465.68 crore while in 1990-91 it was Taka 512.32 crore.

### Money lending business thriving in Magura

MAGURA, Oct 30t Money lending business is thriving on the misery of the poverty stricken borrowers in four upazilas of the district reports

According to sources, money lenders are lending out to poor people in the rural arcas between 20 and 30 percent interest per month.

Poor farmers of the villages borrow money for cultivation and meeting other emergency needs by morigaging their land or crops.

### **Ghorasal Fertilizer Factory** resumes production today

Star Economic Report

The Ghorasal Urea Fertilizer Factory will go into operation from today after an interval of overs six months.

The factory will produce about one thousand tons of fertilizer a day under the old system. The factory met an accident on April, 19 after it was renovated. The mishap left 11 persons dead. Toyo Engineering Corporation (TEC) which undertook the renovation of the factory also took steps to make the factory operative under the old system. TEC also bore all the expenses for the operation of the old system, sources said.

The Ghorasal factory in its old system produced about 3.5

lakh tons of urea annually before the mishap. It was estimated that the renovation would enhance the production by 25 per cent.

It is expected that, the renovation work will end by January 1993. TEC estimates the approximate expenditure will be Taka 110 crore. TEC will supply the fund for the

The total claim put to the TEC was Taka 250 crores. This includes production and material losses. It is still under consideration whether TEC will bear the production losses, sources said.

### No plan to fix minimum price of jute

The government has no plan to fix the minimum price of jute, Jute Minister Brig (Retd) ASM Hannan Shah told Parliament Wednesday, reports

Both the growers and the government incur financial loss due to fixation of minimum price of jute, he said replying to a question from BNP member Abu Yusuf Mohammad Khalilur Rahman.

He pointed out that 'faria', middlemen and corrupt employees at purchasing centres accrued the benefit of fixation of the minimum jute prices.

Jute is being purchased at market price in pursuance of open market policy, he said.

Azam of Awami League Brig (Retd) Shah said as many as 187 jute purchasing centres have been opened during the

Replying to Mirza Golam

current fiscal year. Of the total, 140 centres

have been set up by Bangladesh Jute Centre (BJC) and the rest 47 by Bangladesh Jute Mills Corporation (BJMC).

The minister told a questioner that the government would not be able to open new centres due to lack of fund. In reply to Rahmat Ali of

Awami League the Jute Minister said the country's nationalised jute industries incurred a loss of Taka 1083.38 crore in 10 years since 1980-

He said the jute industry was not given subsidies from 1980-81 to 1984-85 but, the government provided EXPB facilities amounting to Taka 158.74 crore from 1985-86 to 1988-89 to the industry.

The government has been providing subsidy to the export of jute goods since July 1989 and the amount of subsidy from July 1989 to June 1990 stood at Taka 157.01 crore.

# Shipping Intelligence

#### **Chittagong Port**

Name of Vessels	*Berthed	-EID	Berth No	L. Port Call	L. Agent
Banglar Shobha	25/10	03/11	J/1	Hongkong	BSC
Al Fosani	26/10	31/10	J/2	Peng	B. BAY
Rafah	23/10	01/11	J/3	Bombay	DYNAMIC
Altair ACE	25/10	01/11	J/4	Singapore	TSLL
Chun Kuan	29/10	31/10	J/5	•NA	•NA
Silver Lake	28/10	03/11	J/6	Hongkong	PROGOTI
Gafoor	27/10	01/10	J/7	Mad	DYNAMIC
Metti Sif	30/10	01/11	J/11	Colombo	CTS
New Genlord	29/10	01/11	J/13	Singapore	BDSHIP
Atlantic Clipper	30/10	31/10	MPB/1	Singapore	BSLL
Banglar Kiron	29/10	10/11	MPB/2	Kand	OWSL
Yo Hoo	29/10	05/11	CCJ	Kand	BSI
Al Ishrat	27/10	31/10	GSJ	Mongla	AQUA
Fong Yun (Attached)	03/10	05/11	TSP	Singapore	BOSHIP
Global Uranus	30/10	02/11	RM/3	Singapore	OTL
Guang Ming	29/10	02/11	RM/4	Calcutta	EBPL
Red Deer (Attached)	11/07	07/11	RM/8	Singapore	HIL
Banglar Banni	30/10	04/11	RM/9	•NA	BSC

Name of Vessles	··EIB	**EID	Berth No.
Shahnaz	31/11	•NA	J/5
Fong Shan	31/11	•NA	J/12
Loyal Birds	31/11	•NA	, DD
100			

### Vessel at Outer Anchorage

Name of Vessels	Ready On	LPort	L. Agent	
Shan Yin	03/11/91	Jakarta	BDSHIP	
Shong Rim	01/11/91	Behi	PSAL	
Lachang Jiang	31/10/91	HongKong	KHANSON	
Poola	02/11/91	Sfax	SSST	
Hang Tone	31/10/91	HongKong	BRIGHT	
Hae Gum Gang	•NA	Mongla	PSAL	
Min Hai You-12	•NA	•NA	UNISTAR	
Dimitry Furmanov	•NA	Calcutta	OTL	
Fair Runner	•NA	Mongla	OTL	
Tian Shui	•NA	Mongla	BDSHIP	
ALYN	•NA	Singapore	ALAMIN	
Symphonic	•NA	Jeddah	UOSL	
Acadia Forest	•NA	Calcutta	ULA	

#### Vessels Due At Outer Anchorage

Name of Vessels	***ETA	L. Port Call	Local Agent
Infinity	31/10/91	Singapore	RSL
Vishva Pailav	01/11/91	•NA	SSL
Portaitissa	01/11/91	•NA	AQUA
Hyok San	01/11/91	Chin	CSLL
Marine Three	02/11/91	Mongla	BML
Al Tabith	02/11/91	Ind	MSBL
Grunwald	02/11/91	Mad	BSA
Dignity-V	03/11/91	Akaba	SSST
Mursus	02/11/91	Bun	ULA
Adrian Goncharov	03/11/91	Singapore	CT
Andhika Permata	03/11/91	•NA	JF
Jala Tapi	05/11/91	•NA	SSL
Shaplaeverette	05/11/91	•NA	EBPL
Et Ocean-V	05/11/91	•NA	CSLL
Safina-e-Ismail-2	06/1191	•NA	ASLL
Koto Buana	06/1191	Singapore	CTS
Blue Ocean	06/11/91	•NA	ENCL
Banglar Robi	06/11/01	•NA	BSC
Al Dora	07/11/91	Colombo	UMAL
Ping Yin	07/11/91	Kand	OWSL
Muipha Seremban	09/11/91	•NA	PROG
Sea Star-1	10/11/91	Kand	OWSL
Genclik	10/10/91	-NA	BSC
Banglar Urmi	10/11/91	•NA	BSC
Kota Mawar	03/11/91	Mongla	CTS
Weser Star	05/11/91	•NA	VSLL

### Mongla Port

Name of Vernels	*Berthed	***ETA	EID	L. Port	L. Agent
Shan Yin	28/10			Chittagong	BSLL
Hrastska	28/10			-NA	-NA
Concrim	(*)	03/11		Chittagong	S/LAND
Nikolay Nekbasev		31/10		Singapore	CT
Hang Tone		07/11		China	Bright
Oshsan Tok		15/11		-NA	Bright
Gold Feature	-	07/11	09/11	Chittagong	AML
M B Rafah	000	31/10	03/11	Chittagong	MMI
Banglar Shobha		05/11	08/11	Chittagong	BSC
Blue Ocean		03/11	04/11	Calcutta	BNCL
Banglar Maya		30/10	-	Chittagong	BSC
Genelik		12/11	16/11	Chittagong	BSC
Saftna-c-Ismal		08/11		Chittagong	ATLAS
Kota Mawar		31/10	01/11	Chittagong	CTS
Metti Sit		31/10	01/11	Chittagong	CTS
Hang Shing	72	20/11		China	Bright
	S.	15/11		China	Bright
Hang Loy	4	01/11	04/11	Chittagong	DSL
Gafoor	P		04/11	Cantrafford	-
<ul> <li>Berthed = Vesi</li> </ul>	set at Lot	r serry		12.5	

\*\* ETD=Expected Time of Departure \*\*\*ETA=Expected Time of Arrival

 NA=Not Available .. ETB = Expected to Berth Source : Aquamarine Limited