

61,500 rural women may lose jobs as RMP faces closure

The Rural Maintenance Programme (RMP) that employs 61,500 poor rural women round the year is facing the prospect of closure...

The LORD ministry set Sept 30 as the deadline for depositing the counterpart contributions or to face closure of the programme in defaulting unions but, according to official sources, only 310 unions came up with money.

Government organization CARE, threatening largescale unemployment in rural areas.

Sharp rise in share trading

The week began at Dhaka Stock Exchange (DSE) Saturday with a sharp rise in share trading.

In volume terms transactions moved up to 12,045 from Thursday's 5,199.

Decliners dominated trading. And DSE All Share Price Index lost to 293,592.19 points from Thursday's 294,526.8.

Transactions involved thirty six stocks. Of them seventeen lost, seen gained and twelve remained unchanged...

Aziz Pipes and Eastern Cables declined Taka 10.00 and Taka 8.47 to Taka 250.00 and Taka 81.03.

Ushmania Glass, Dhaka Vegetable and United Insurance lost Taka 6.45, Taka 5.99 and Taka 5.00 to Taka 159.45, Taka 138.26 and Taka 120.00.

Kohinoor Chemical and IFIC Bank declined Taka 3.32 and Taka 3.00 to Taka 100.00 and Taka 177.00.

Renwick Jayneswar and Eagle Box lost Taka 2.67 and Taka 2.65 to Taka 74.33 and Taka 26.00.

Bangladesh Autocars and Monno Ceramic declined Taka 2.00 each to Taka 92.00 and Taka 148.00.

Green Delta Insurance, Zeal Bangla Sugar, Desh Garments, Eagle Star and Chittagong Cement lost within the range between Taka 0.13 and Taka 1.13.

Pubali Bank advanced Taka 5.00 to Taka 90.00.

National Bank, Rupali Bank, UCBL Bank, 5th ICB Mutual Fund, Oxygen and Apex Tannery moved up within the range between Taka 0.12 and Taka 2.00.

Each of the 41,000 union councils, covered by RMP, is to contribute Taka 13,500 a year to the programme.

The programme began in 1983 with 105 women maintaining 105 miles of roads in seven unions.

Presently the programme covers 61,528 women, 15 in each of the 4100 unions, periodically maintaining 60,000 miles of road with each woman worker getting Taka 24 a day.

A 24-member committee was elected with Alhaj Md Akram Hossain as President, Abdus Salam Hinau as Senior Vice-President and Md Masudul Kamrul Huq as Vice-President.

Alhaj Akram Hossain is at present the President of the Federation of Bangladesh Chambers of Commerce and Industries.

Some UP Chairmen said the union parishads do not have the capacity to pay for the RMP as their sources of fund are getting squeezed.

Only five of the 28 sources of local revenue are now lying with union parishads while the rest have gone to upazila parishads, they said.

New Executives of Manikganj Chamber

The biennial elections to the executive committee of Manikganj chamber of Commerce and Industry were held on Thursday, says a Press release.

A 24-member committee was elected with Alhaj Md Akram Hossain as President, Abdus Salam Hinau as Senior Vice-President and Md Masudul Kamrul Huq as Vice-President.

Alhaj Akram Hossain is at present the President of the Federation of Bangladesh Chambers of Commerce and Industries.

TCB lowers salt price

The Trading Corporation of Bangladesh (TCB) will now sell salt in the Dhaka city at retail price of Taka 6.20 instead of Taka seven, a TCB press release said Saturday, reports BSS.

The TCB is selling salt in Chittagong and Khulna city at the same price, while the salt dealers of the two cities are getting it at a price of Taka five.

Dhaka Stock Exchange Market Profile. October-26. 135 Listed Stocks. 7 Gains, 17 losers, 121 Unchanged.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

Table of market prices for various companies including Banks, Insurance, Pharmaceuticals, Textiles, and other sectors.

Deep-tubewell drillers threaten to stop tubewell installation

Bangladesh Deep-Tubewell Drillers Association (BDTDA) told the government that its members will not be able to start installing deep tubewell if the government fails to fulfil their five-point demand within 15 days, reports UNB.

Kazi Shahabuddin Sahajan, BDTDA General Secretary told a press conference in Dhaka on Saturday that their demands include: resumption of operation of 1500 deep tubewells in Rangpur, payment of Taka 4 crore of outstanding bills, release of ADP funds for DTW installation in 1991-92, and arrangement of Taka 49 crore as agricultural credit to help purchase of deep tubewells by the farmers.

BDTDA President Mozammel Huq, Vice President A KM Shamsuddoha and Abdus Sattar were also present at the press conference held at a local hotel.

Government's indecision in resuming deep tubewells operation in Rangpur during the last three years had made the country incur a crop loss of about Taka 270 crore, Shahajan alleged.

He added that had the deep tubewells were put into operation in time the present food crisis in the northern districts would not have occurred.

He was of the view that because of such indecision on the part of the government it would be difficult for the country to realise the projected food self-sufficiency by 1992.

Due to non payments of bills of Taka 4 crore, drilling contractors are now faced with bankruptcy, Shahajan said adding that "our hands are tied and we will not be able to start drilling operation for the season beginning next month."

He said BRAC which had purchased 500 deep tubewells from BADC was also delaying payments leading to further difficulties for the contractors.

Projecting a gloom picture for the future, Shahajan said if BADC fails to sell 3,500 deep tubewells by coming March the farmers will need additional Taka 61 crore because by then subsidies will be drastically reduced.

The ultimate result will be huge loss to the country and also loss to BADC on account of damage to materials procured at a cost of about Taka 200 crore, he said.

"It seems certain vicious circles are out to jeopardise the country's efforts to attain food sufficiency", he alleged.

Kuala Lumpur, Dhaka joint venture jute plant begins operation

KUALA LUMPUR, Oct 26 : A jute bag manufacturing plant has been set up in the Malaysian capital Kuala Lumpur under joint venture in the private sector between Bangladesh and Malaysia, an official handout said in Dhaka Saturday, reports BSS.

The plant was formally opened by Bangladesh High Commissioner here on October 24.

The annual production capacity of the mill is about 3.15 million bags on a single shift basis. The fabrics and yarn will be imported from Bangladesh. Presently China and Thailand dominate the jute bag market in Malaysia.

It is expected that with the setting up of this joint venture industry, Bangladesh will be able to increase its export of jute products.

ICB clarification on UNB report

The Investment Corporation of Bangladesh (ICB) has issued a clarification of a news item on 'privatisation of ICB' creeded by UNB and published in a section of the press on October 10.

It said the government owns only 27 percent of the ordinary shares of ICB and the rest 73 percent are held by nationalised commercial banks, development finance institutions, insurance companies, Bangladesh Bank, foreign commercial banks, private commercial banks and general public.

The remark that access to concessional government fund and exclusive right to establish mutual funds and units have led to ICB monopoly in investment banking is not tenable as there are other institutions who may also do the same business."

The clarification further said that the mandatory provision for allocation of 20 percent of every public issue is meant for Unit Trust, not for ICB.

The ICB was the first public body to have offered shares to the public. Initially, 25 percent of the shares (1.25 crore) were offered to the public which was underwritten by DFIs and Commercial Banks, it added.

Managed by a competent Board of Directors, the ICB has been regularly holding its annual general meeting within the stipulated time and the public share holders elect their directors in the annual general meeting of the Corporation as per rules.

Shipping Intelligence

Shipping Intelligence Chittagong Port and Mongla Port. Tables showing vessel arrivals, departures, and port agents.

Government of the People's Republic of Bangladesh Office of the Executive Engineer Public Works E/M Division-4, Dhaka. QUOTATION NOTICE 'Tender for inspection of survey work of old material for auction'

The "central air conditioning plant" installed much earlier at 1st 9-storied building of Bangladesh Secretariat is lying inoperative at present. Sealed quotations for surveying remuneration are invited from intending "International Surveyers" in view of disposing off the material after survey.

The quotations will be received in the Tender Box kept at the office of the undersigned up to 6-11-91.

It is mentioned here that for entry slip to survey the material at the Secretariat and inspect the work the Sub-Divisional Engineer, Public Works, E/M Sub Division-7, Dhaka may be contacted on phone No. 241426.

Md. Enayetul Karim Executive Engineer Public Works E/M Division-4 Dhaka. Phone: 403865

BJMC Tender Notice. কৃষিম আশ পরিবেশ দুবিত করে: প্রাকৃতিক আশ পাট ব্যবহার করুন

Sealed tenders are invited by Amin Jute Mills Ltd., Sholashahar, Chittagong from bonafide Traders/Manufacturers/Suppliers for supply of (1) Brass Wire (2) Chemicals (3) GI pipe (4) Leather goods (5) Bobbin bottom (6) Teltex (7) Liveries (for security department) (8) Uniform (for workshop) etc.

Tenders should be dropped in the Tender Box kept in front of the office of (1) BJMC Chittagong Region, 2nd floor, Sattar Chamber, 99, Agrabad, Chittagong and (2) Deputy General Manager (Administration) of the mills on or before 4-11-91 2-30 PM and will be opened the same day at 3 PM in presence (if any) of the tenderers. The authority reserves the right to reject any or all tenders without assigning any reason.

BJMC - 1565 DFP(BA)-8675-23/10

Price Barometer: Essentials

Price Barometer: Essentials. Table showing prices for RICE, VEGETABLES, FISH, PULSES, MEAT, OIL, etc. as of October-26.

Bangladesh Inland Water Transport Authority

141-143, Motijheel Commercial Area, Dhaka

Section I. Invitation for Bids

Date: 02.9.91 Credit No.: 2048-BD

IFB No.: DH/TRS/2-135/1279 dated 02.9.91

The Government of the People's Republic of Bangladesh has received a Credit from the International Development Association (IDA) in various currencies towards the cost of the Third Flood Rehabilitation Project, and it is intended that part of the proceeds of this Credit will be applied, through the Bangladesh Inland Water Transport Authority (BIWTA), to eligible payments under the contract for procurement of 6 nos. Automatic Water Level Recorder.

The Director of Hydrography, BIWTA, BIWTA Bhaban (10th Floor), 141-143, Motijheel Commercial Area, Dhaka, Bangladesh now invites sealed bids from eligible bidders for the supply of 6 nos. Automatic Water Level Recorder.

Interested eligible Bidders may obtain further information from and inspect the bidding documents at the office of the Director of Hydrography, BIWTA, BIWTA Bhaban (10th Floor), 141-143 Motijheel Commercial Area, Dhaka, Bangladesh, CABLE ADDRESS: AUTHORITY, DHAKA, TELEX NO. 642787 BIWTA BJ.

A complete set in duplicate of the Bidding Documents may be purchased by any interested eligible Bidder on the submission of a written application to the above and upon payment of a non-refundable fee of Tk. 750/- (Taka seven hundred fifty) only.

All bids must be accompanied by a security of not less than two per cent (2%) of bids amount and must be delivered to the above office on or before 1100 hours on 15.12.91.

Bids will be opened in the presence of Bidders' representatives who choose to attend at 1115 hours on 15.12.91 at the office of the Director of Hydrography, BIWTA, BIWTA Bhaban (10th Floor), 141-143, Motijheel Commercial Area, Dhaka, Bangladesh.

PR-139/91 DFP (G) - 12152-23/10 Director of Hydrography G-770