BTMC units lose Tk 700 cr in 5 years

Country's textile sector suffered a heavy loss during the last few years. Experts say the loss in this sector will be ware acute in very near future if effective steps to rescue the ailing sector are delayed.

An unconfirmed report said that most textile mills under Bangladesh Textile Mills Corporation (BTMC) suffered a staggering loss of over Taka 700 crore during the last five years. There are only there to four textile mills under BTMC which are profitable concerns. But this profit is too little to offset the totally losses by other units, says a textile ex-

A union leader of the Bangladesh Nationalised Textile Mills Workers - employees Federation, however, denied such a huge loss suffered by the textile units. He said BTMC had in fact deposited Tk 580.27 crore to the national exchequer till to-date as contributions to the revenue budget.

He, however, admitted the shortfall of Taka 125 crore in the sector from the target but

Moderate fall in

share trading

Star Economic Report

Stock Exchange (DSE) with a

moderate fall in trading

tions went down to 2.971 from

Thursday's 4694. Traded is-

sues valued Taka 1,54,130.00

against Thursday's Taka

ty six stocks. Of them eight

gained six lost and twelve

remained unchanged at their

which is the broad indicator of

price movements of all the

listed stocks, stood at

traded debenture, advanced

Taka 10.00 to Taka 1810.00.

up Taka 1.54 to Taka 81.54.

Quasem Silk, the lone

Kohinoor Chemical moved

Bengal Food, Sonali Aansh,

Rahman Chemicals, Eagle Box,

Monospool Paper and Tallu

Spinning gained within the

range between Taka 0.04 and

Aroma Tea declined Taka

United Insurance, 3rd ICB

Insurance, Atlas Bangladesh,

Desh Garments and Eagle Star

lost within the range between

Taka 0.50 and Taka 1.00.

DSE All Share Price Index

previous quoted prices.

292,4347 points.

Taka 1.00.

BANKS (Ten)

A.B Bank

City Bank LF1.C

Islami Bank

Pubali Bank

Rupali Bank U.C.B.L

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocars

Bangladesh Lamps

B.Thai Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

E.L. Camellta

Rabeya Flour

Rupan Oil Tulip Dairy

Yousuf Flour

Zeal Bangla Sugar

Eastern Lubricant

Padma Oil Co.

JUTE (Twelve)

Anowara Jute

Oxygen

Ahad Jute

Delta Jute

FUEL & POWER (Three)

Frogleg Export

Gemini Sea Food

Modern Industries

Ctg. Vegetable Dhaka Vegetable

Bangas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco Aman Sea Food

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (Twenty one)

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

BGIC

Re-purchase

Green Delta

Aziz Pipes

2nd ICB Fund

INVESTMENT (Eight)

National Bank

AL Baraka Bank

8,00 to Taka 72.00.

Transactions involved twen-

Saturday.

2,38,635.00.

The week began at Dhaka

In volume terms transac-

maintained that the mills under BTMC did not suffer any loss. The owners of at least 19 disinvested textile mills have laid off their units resulting in tremendous sufferings to the workers. The owners of these disinvested units look huge bank loans and became willful defaulters. The union leader cautioned the government against its denationalisation policy and its after- effects.

Since nationalisation of most large mills and factories in 1972, widespread malpractices and inefficiency caused colossal damage to these mills and as a result, these units continued to suffer losses, experts say.

The government is considering disinvestment of large industrial units which were incurring continued losses. Nearly 40 such industries have been identified for immediate disinvestment, concerned Ministry sources say.

Experts suggested that these was a need to bring in substantial changes at the management level of the public sector mills, otherwise there

8 Gains

At the close of trading on October 12,

765.00

180.00

280.00

175.00

1190.00

108.00

87.00

70.00

119.00

190.00

92.00

345.00

154.00

133.00

130.00

100.00

115.00

110.00

106.00

115.00

32.67

123.00

200.00

290.00

38.50

89.00

265.50

89.63

18.00

78.50

98.00

138.00

116.89

200.00

200.00

107.00

71.00

180.00

48.00

36.00

72.00

330.00

305.00

116.16

600.00

42.00

99.00

133.00

700.00

100.00

160.00

280.00

NT

NT

8.15

40.00

14.00

50.00

NT

8.50

94.00

4.50

250.00

66.00

Company EV/ML* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/10

100/5

100/5

100/5

100/5

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100/10

10/50

10/50

10/50

10/50

10/50

100/10

10/50

10/50

at its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

Issued Capital=Taka 5,439,680,590

Market Capitalisation = 8,356,396,932

Gawsia Jute

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glaxo

Pfizer

ICI

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonali Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Milon Tannery

Monno Ceramic

Pheonix Leather

The Engineers

Usmania Glass

Apex Tannery

(17% 1992)

Bengal Food (18.5% 1992)

(17% 1997)

Quasem Silk

(17% 1994)

Beximoo Pharma

Beximco

Sevar Refractories

DEBENTURES (Four)

Himadri Ltd.

Chittagong Cement

MISCELLANEOUS (Fourteen

Stylecraft

Aramit

BSC

Bata Shoe

Beximco

Eagle Star

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospool

Pharmaco

Spcialised Jute

Shine Pukur Jute

PHARMACEUTICALS &

By Shahiduzzaman Khan was no scope for improvement in the whole situation.

they said. Most textile mills under BTMC need to be brought under rigorous process of modernisation and expansion to enable them becoming viable and profitable. This completion of the modernisation process needs an estimated Tk 1200 crore both in local and foreign currency.

The experts say mobilisation of this money would not be difficult for the present government as many donor agencies and countries showed their interest in funding the Balancing, Modernisation, Replacement and Expansion (BMRE) programme of the sick Textile units, United Nations Development Programme (UNDP) and International Finance Corporation (IFC) have already responded to government's appeal to fund the BMRE programme of these

units, experts say. Analysts have found out two options for the losing textile units under the management of BTMC. They said either

121 Unchanged

NT

NT

NT

70.00

100.00

100.00

100.00

100.00

96.00

14.10

62.00

174.00

125.00

10.00

81.45

12.00

110.00

170.00

53.00

46.00

40.00

90.00

18.04

106.00

113.00

106.00

50.00

54.00

12.00

NT

NT

NT

28.93

64.00

83.00

34.00

13.00

40.10

8.00

78.00

50.00

100.00

60.00

116.35

162.00

NT

36.52

9.75

45.00

174.00

50.50

33.00

150.50

90.00

115.00

100.00

145.50

1055.00

935.00

2630.00

1630.00

1810.00

** ETB

NT

240.00

49.00AL

10/50

100/5

100/5

100/5

10/50

100/5

10/50

100/5

100/5

10.50

100/5

100/5

10/50

10/50

100/5

10/50

100/5

100/5

100/5

110/5

10/50

100/5

10/50

100/5

100/5

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100/5

10/50

10/100

100/5

100/5

100/5

100/5

100/5

100/5

1000/1

900/1

2500/1

1571/1

2000/1

** FV = Face Value ML= Market Lot

Traded, AL=Allotment Letter

100/10

100/10

100/10

100/10

EMICALS (Fifteen)

Year-Un-Nesa, 8-year old daughter of late Firoza Begum, a

policy holder of 'Grameen Bima Prokalpa' (rural

insurance project) of Delta Life Insurance receiving a

cheque for her mother's death insurance claim Thursday

from Mahbubur Rab Sadi, Project Chief of the project in a

Dhaka Stock Exchange

Market Profile

October—12

135 Listed Stocks

6 losers

121 Unchanged stocks include nine traded on the day

Turnover = Taka 1,54,130.00 (Value) 2,971(Volume).

DSE All Share Price Index = 292.4347

simple ceremony in Ershadnagar High School ground.

these mills should be sold out to private entrepreneurs or expanded as joint venture projects in association with private entrepreneurs. These mills should be turned into public limited companies and 50 per cent shares of these mills will be sold to the members of the public through the stock exchange.

The rest 50 per cent shares should be distributed among BTMC, private entrepreneurs and banks through the Investment Corporation of Bangladesh (ICB). Mill management should rest upon the private entrepreneurs, they

suggested. The analysts proposed that the representatives of BTMC should be inducted in the Board of Directors. Steps should also be taken 10 absorb the surplus workforce, now engaged in different mills but sitting idle, in productive works after modernisation and expansion of the mills. The ministry sources said the government's decision to denationalise the losing industrial units was taken in order to fulfil the conditions to get \$120 million ADB loan. The denationalisation process will be completed phasewise, they

added. The slow pace of development in industrial sector in the past two decade was viewed as a matter of grave concern for Bangladesh in the context of rapid rise in unemployment and under-employment in the agricultural sector.

In 1988, only 1.5 per cent of the employment was in the formal (modern industrial) sector and 7.3 per cent of the employment was with informal

sector. The modern manufacturing sector comprises 8 per cent of national GDP. Of the modern industrial sector share in GDP, public sector units contribute 35 per cent and the rest is being contributed by the private

Exchange Rates

October —12 (Taka for 11.66 grams) Tejabi Gutnea 6,100.00

Gold & Silver

Hides & Skin

(Wet/Salted)

U	ctober —	-I.	2
(Taka	a per100	P	ieces)
Cow	The latest the contract of		
Calf	13,000.00	_	27,000.00
Light	47,000.00	_	52,000.00
Medium	57,000.00	-	62,000.00
Heavy	67,000.00	-	72,000.00
Very heavy	77,000.00	-	82,000.00
Rejected	21,000.00	_	24,000.00
Coat			
Big &			
heavy	8,500.00	_	9,800.00
Light &			

Source: Department of Agricultural Marketing

8,000.00 - 8,500.00

-59,000.00

October —12 SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Taka US Dollar 37.3316 UK Pound Sterling 65.0143 63.2313 German Deutsche 22.3869 22.0833 Mark French Franc 6.5744 6.4847 Saudi Riyal 9.9871 **Dutch Guilders** 19.6070 19.8805 Pakistan Rupee 1.5324 1.5178 (AMU*) Singapore Dollar 22.2971 22.0078 **UAE** Dirham 10.3332 10.1991 available Kuwait Dinar Indian Rupee 1.4498

6.1440 6.0594 S. Kroner *AMU-Asian Monetary Union SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export Performance Benefit (XPB) Buying 38.34 US Dollar 38.39 Saudi Riyal

10.47 . The rates of Pound Sterling are decided every day, based on the cross rates of New York market Source Sonalt Bank

Shipping Intelligence

Chittagong Port

Name of Vessels	*Berthed	**EID	Berth No	L.Port Call
Al Mohammed	29/9	16/10	J/1	Cal
Sca Rhapsody	8/10	20/10	J/2	•NA
Kapitan Silin	9/10	16/10	J/3	S. Hai
Safina-e-Haider	6/10	16/10	J/5	Kara
Horn	6/10	13/10	J/6	Hong
Vivari-II	20/9	13/10	J/7	Singapore
Banglar Asha	7/10	13/10		•NA
Karabieverette	10/10	16/10	J/9	•NA
Arktis Sea	7/10	14/10	J/11	•NA
Fong Shan	12/10	16/10	가입하다 맛이 되었다.	Singapore
Anting	11/10	17/10	J/13	Kand
Fong Soon	9/10	13/10	MPB/1	Singapore
Kota Buana	10/10	13/10	MPB/2	Singapore
Magda-p	6/10	14/10	GSJ	•NA
Fong Yun (Attached)	03/7	15/10	TSP	Singapore
Global Ceres	11/10	14/10	RM/3	•NA
Amphion	4/10	13/10	RM/4	Braz
Ranjoy Choomie	9/10	22/10	RM/5	•NA
Red Deer	06/07	20/10	RM/8	•NA

Name of Vessels	ETB	**ETD	Berth No.	
Dnyx	13/10	•NA	GSJ	
Weser Star	13/10	•NA	J/13	
Sun Star	13/10	•NA	OCJ.	
Banglar Robi	13/10	•NA	RM/8	

Vessels Due at Outer Anchorage

Name of Vessels	···ETA	L. Prot Call
Kota Mawar	13/10/91	Mongla
Atlantic Cliffer	14/10/91	Mongla
Metti Sif	14/10/91	Colombo
Mowlavi	14/10/91	•NA
Andrian Goncharov	14/10/91	•NA
Pearl One	14/10/91	•NA
Harvatska	15/10/91	Colombo
Hafez	15/10/91	•NA
Johneverett	15/10/91	•NA
Infinity	16/10/91	Singapore
Maritz Star	16/10/91	Singapore
Charalambos-B	16/10/91	•NA
Hang Tone	16/10/91	Chin
Violet Island	17/10/91	•NA
Fong Shin	18/10/91	•NA
Ngs Ranger	18/10/91	•NA
Hyok Sin	18/10/91	Chin
Shahinaz	18/10/91	Kand
Continent-1	18/10/91	Indo
State of Gujrat	21/10/91	Mongla
G. Kozintsev	22/10/91	•NA
Stonewall Jackson	23/10/91	Cal
Blue Ocean	25/10/91	•NA
3.6		

Mongla Port

Name of Vessels	*Berthed	···ETA	ETD	L. Port
Red Deer	-	21/10	-	Chittagong
Safina-e-Haider	-	10/10	-	Chittagong
Anting	-	10/10	*	Chittagong
Grigoriy Kozintzev	7/1	÷ 10	10/10	Chittagong
Nikolay Nekrasov	-	14/10	•	Calcutta
Hang Tone	-	11/10	*	China
M. V. Ohsan Tok	2	21/10	*	Huangpu
M. V Vigorous Swar	9/10			China
B. Shobha	-	25/10		Chittagong
Kota Mawar	8/10			Chittagong
Eratdil	8/10			Chittagong
Swan Glory	6/10		-	Indonesia
Mowlavi	6/10		2	B. Abbas
Tian Shut	7/10	-	į.	Indonesia
Al-Mohammad	-	10/10		Chittagong
Al-Reza	-	12/12		Chittagong
Mega Star		12/10	-	Chittagong
Marine Three	2	25/10	-	Penang
State of Orissa	2	13/10	2	Calcutta
John Everette		21/10	*	Chittagong

 Berthed = Vessel at Port Jetty = Expected Time of Departure *** ETA = Expected Time of Arrival = Not Available • N.A. = Expected to Berth

Source: Aquamarine Limited

Call money market

Star Economic Report

Money rates in the Call money market during the week ending on 9th October, ranged from 10.25 per cent. During the same week interest rates offered by the bank on Certificate of Deposits varied from 10.00 per cent to 14.50 Per cent. The bank rate, however, remained unchanged at per cent says a Bangladesh Bank press release, issued on Saturday.

L K Siddiqi made Agrani Bank Chairman

Star Economic Report

L K Siddiqi, MP from Chittagong -2 has been appointed by the Government as the Chairman of Board of Directors of Agrani Bank, re-

Born in Chittagong in 1939, Siddiqi obtained his B Sc Eng (Civil) Degree from Ahsanullah Engineering College in 1961. He is the Chairman of architectural and engineering and consultancy firm "Puralay Kaushali Ltd." and a construction firm "Beacon Ltd."

He was elected member of the Parliament in 1979. Later



he became State Minister for Power, Water Resources and Flood Control in the cabinet of late President Ziaur Rahman. He was also a Cabinet Minister for Irrigation, Water Development and Flood Control under late President Abdus Sattar.

Siddiqi represented Bangladesh in many international conferences including UN General Assembly in 1979 and International Parliamentary Union (IPU) at UN Campus the same year. He was also a speaker on International Year of the Child at UN General Assembly in 1979 as spokesman for Bangladesh.

He is a life member of the Institution of Engineers Bangladesh, Bangladesh Society for Blinds, Chittagong Diabetic Society, Chittagong and Chittagong Shishu Hospital.

Siddiqi, a Rotarian, is the District Governor Nominee 1992-93, District 3280, Rotary International

18-220

Wages of private, public sectors should not be linked: BTMA

Star Economic Report

Bangladesh Textile Mills Association (BTMA) Saturday urged the government to declare categorically that any wage settlements in sector corporations would not be applicable to private sector industries including its member mills.

In a statement issued to the press, Saleh Ahmed, President of the Association, observed that such a declaration would be the first step to build a fair system of wages and relate it productivity. "This is essentially needed for the economy of the country which is also being demanded by the donors",

The BTMA chief expressed concern over the government's dialogues with Sramik Karmachari Oikya Parishad (SKOP) on wages and other demands of the workers and employees. *SKOP has till no legal status and such an unreg-

istered body cannot bargain and negotiate for wages with the government", he added.

The Association President stated that the process of collective bargaining at the enterprise level would protect the interests of employees and workers. "Any deviation from the existing legal provisions will create legal and financial problems", he added.

He expressed the view that sector corporations should be allowed by government to conduct their wage negotiations with this respective Collective Bargaining Agents (CBAs) to determine how much they would afford to pay to their workers or employees. *There should not be any imposition of central settlement of wages applicable to all public sector enterprises. Private sector mills including our member textile mills will not be bound to implement such settlement", he added.

Bangladesh Bank **Expenditure Management Department**

Head Office Dhaka

Tender for Bus Hire

Scaled tender is invited from reputed transport firm for hiring 1 (one) 52-seat steel body bus on monthly basis for carrying officers and employees working at Bangladesh Bank's Dhaka Centre from Sipahipara area through the banks prescribed route to its head office at Motijheel and vice versa. Tenders can be deposited in the box kept at Room No. 4 on 5th floor of the Bank's Head Office at Motijheel up to-11.00 A.M. on 22-10-91 and the tenders will be opened on the same day at 11.15 minutes in presence (if any) of the tenderers or their representatives. Tender schedule will be available at a cash price of Tk. 200/- (non-refundable) at the Motor Vehicles Branch of Expenditure Management Department on 5th floor of Bangladesh Bank Head Office during office hours up to 21-10-91. 5% of the amount quoted in the tender should be deposited through Draft or Pay Order of any scheduled bank in favour of General Manager, Expenditure Management Department, Bangladesh Bank, Head Office, Dhaka as earnest money with the tender. Tender will not be acceptable if the tender mention's bus and relevant papers of other owner/firm except that in his own name/firm. Earnest money will be forfeited on failure to supply the approved bus after receipt of work order.

The bank authority reserves the right to accept any tender or reject any or all tenders without assigning any reason.

PR&PD: 48/91-1085 DFP(G)-11512-9/10 G-687

Mohammad Ishaque Deputy General Manager

জেলা-কিলোরগঞ্জ।

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

উপজেলা ম্যাজিস্টেটের কার্যালয়

কিশোরগঞ্জ



যেহেতু নিম্ন তফসিলে বর্ণিত আসামীদের বিরুদ্ধে গ্রেফতারী পরোয়ানা জারী রহিয়াছে এবং যেহেতু ফৌজদারী কাঃ বিঃ ১৮৯৮ এর ৮৭ এবং ৮৮ ধারার বিধান মোতাবেক উক্ত আসামীদের বিরুদ্ধে কার্যক্রম গ্রহণ করা হইয়াছে।

এবং যেহেতু, অত্র আদালতের বিশ্বাস করিবার কারণ রহিয়াছে যে, অত্র আদালতে বিচারার্থে উক্ত আসামীগণ গ্রেফতার এড়াইবার জন্য পলাতক রহিয়াছেন বা আত্মগোপন করিয়াছেন।

এবং যেহেতু উক্ত আসামীগণকে শীঘ্রই গ্রেফতার করিবার সম্ভাবনা নাই, এক্ষণে উক্ত কার্যবিধির ৩৩৯(বি-১) ধারার প্রদত্ত ক্ষমতা বলে উক্ত আসামীগণকে নিম্নে তফসিলে তাহাদের নামের পার্শ্বে লিখিত মামলার বিচারের জন্য ধার্য তারিখের মধ্যে অত্র আদালতে হাজির হইবার নির্দেশ দেওয়া যাইতেছে। অন্যথায় তাহাদের অনুপস্থিতিতে বিচার কার্য সমাধা হইবে

তফসিল

ক্রমিক নং	পলাতক আসামীর নাম ও ঠিকানা	মোকদ্দমা নং	ধারা	ধার্য তাং
۱ د	মোঃ মাজাহারুল, পিতা মৃত- আবুল কাশেম, সাং- বত্রিশ নুরানী সড়ক, থানা ও জিলা- কিশোরগঞ্জ।	কিশোরগঞ্জ থানার মামলা ১ তারিখ ০৪ – ৫–৯১ ইং জি আর নং ৩৩(২)৯১	849/900	>4->>- \$
રા	দুলাল, পিতা– কালা মিয়া চৌধুরী, সাং– খরম পট্টি।	কিশোরগঞ্জ থানার মোং ২ তারিখ-৩-৬-১১ জিআর নং ৪৩(২)১১	১৪৮/৩২৩/ ৩২৪/দঃবিঃ/ ৩০৭/৩৪ দঃবি	
91	পুলিন, পিতা রঙ্গু ভূইয়া, সাং-খরম পট্টি।	à l	à	à
8 1	ফখরুল, পিতা– ডাঃ আনোয়ার, সাং– শোলাকিয়া।	à	à	à
@	ইকবাল, পিতা মৃত- ডাঃ ন জরুল ইসলাম, সাং- খরম পট্টি।	ď	ä	ď
61	সমীর সরকার, পিতা—নগে ন্দ্র সরকার সাং– শোলাকিয়া।	3	3	à
91	পাথী, পিতা– অনু কুমার, সাং– শোলাকিয়া।	3	à	a
bП	সরুজ, পিতা– মফিজ মিয়া, সাং– ঐ নীলগঞ্জ রোড।	A	4	a
b (সামসু, পিতা মৃত– ডাঃ ন জরুল ইসলা ম সাং– খরম পট্টি, সর্ব থানা ও জিলা– কিশোরগঞ্জ।	À	à	à
			উপজে	াব্লাত সাহিদা গ যান্ধিষ্টেট,
যারক নং	− ⊘≫⊕(⋞)/↓		াকশো	রগঞ্জ সদর।