

Smuggling cases against 2 EPZ units Probe body formed

Star Economic Report
Bangladesh Export Promotion Zone Authority (BEPZA) has formed an inquiry committee to investigate the smuggling cases against two Export Promotion Zone (EPZ) units, Textex Limited and Tarique Azim Textile Mills Ltd.

The committee will submit its report by the 19th of this month. Legal proceedings will be taken upon the report, sources said.

The units imported contraband items which were seized by the customs authorities. BEPZA temporarily suspended the operations of the units since October 6.

Sources said both the units were set up on joint venture. The Textex with a total capital investment of 380,000 US Dollar has 43 per cent foreign equity holding. It employs 109 local workers. The other unit, Tarique Azim Textile Mills has a capital investment of 250,000 Dollar with 51 per cent foreign equity holding.

Sources said the authorities of the enterprises said they did not know that the contrabands were coming with the consignments. They said they did not know what the shippers had packed in the containers. But, BEPZA sources said these are only 'lame excuses' adding that some of the contrabands were found in the warehouse of Textex.

If proven guilty, the court Drought hits sugarcane output

BRISBANE (Australia), Oct 11: Queensland, Australia's sugarcane growing state, is faced with its smallest crop for 15 years because of severe drought, according to the industry, reports AFP.

Cane growers' General Manager Ian Ballantyne said here Wednesday that the 1991 season was a disaster for many growers hit by drought, floods and low world sugar prices.

Ballantyne said that despite the planting of an extra 24,000 hectares (59,280 acres), Queensland's sugar factories were expected to crush only 20 million tonnes of cane, compared with a pre-season estimate of a record 27 million tonnes.

It would be the smallest crop for 15 years, with the lowest yield per hectare for 30 years, he said.

Dhaka to contest for FAO seat

Bangladesh will contest for one of the six seats reserved for Asia in the council of Food and Agricultural Organisation (FAO), officials said in Dhaka on Friday, reports UNB.

The election will take place in the general conference of the 157-member international organisation due on November 5-28.

The tenure of the membership is five years.

Bangladesh in the mid 80's was elected to the 49-member council of FAO, established in 1945 with its headquarters in Rome.

Sales-Purchase-Tender & Employment News

Employment

(1) A Rural Development Project stationed at Rangpur town requires "Secretary" for Chief Executive. Candidates must be experienced in typing English and Bangla, official correspondence, filing, managing appointment schedules, information collection and supply. Please apply to the Accounting and Administrative Specialist, PO Box 35, Rangpur by 22.10.91.

(2) Managing Director, Eastern Pharmaceuticals Ltd invites applications for the post of Area Manager/ Supervisor/Medical Representative for greater Dhaka/ Chittagong/ Rajshahi/ Khulna/ Sylhet/ Rangpur/ Barisal/ Noakhali for marketing of its products. Please contact personally with full bio-data within working hrs to Managing Director, E.P.L, 12 Wyre Street, or 16 Wyre Street, Wari, Dhaka-1203 before 25.10.91.

(3) Personal Manager, BWTC, 5, Dikusha C/A, Dhaka-1000 invites applications for part-time Physician at BWTC. Applicants must be MBBS degree holder with 5 yrs experience. Please apply with bio-data, attested copies of necessary certificates, character certificates and a copy of pp size photograph to the above address by 20.10.91.

(4) Dhaka University invites applications for the post of (1) "Assistant to the Professor", must have M.Sc degree in Chemistry in second class having at least second division in both S.S.C & H.S.C exams.

(2) "Laboratory Technician" must have B.Sc degree with 3 yrs experience in any Chemical Laboratory or have Diploma (Electrical) from any recognized Polytechnic Institute with 3yrs experience or have M.Sc in Chemistry or Applied Physics and Electronics in the Department of Chemistry. Please apply on plain paper stating full particulars with attested copies of all certificates and testimonials along with Bank Draft of Tk 10/- in favour of Registrar. Applications should reach the Chairman of the Chemistry Department before 18.10.91.

(5) Registrar, Rajshahi University invites applications in prescribed form (10 copies) obtainable from the office of Registrar for Assistant Professor/Lecturer in Department of Political Science. Please apply with bio-data and attested copies of educational certificates along with Bank Draft of Tk 10/- to the Registrar, Rajshahi University on or before 10.11.91.

Tender

(6) Director (Adm), Project Co-ordination Unit, General Education Project, Ministry of Education, B-63, Malibagh Chowdhury Para, DIT, Road, Dhaka-1219 invites sealed tenders from bonafide firms/manufacturers for supplying (1)one Microbus. Tender documents available from the above office up to 26.10.91. Tenders will be received by the above office up to 1.00 p.m of 27.10.91.

(7) Bakhkrabad Gas Systems Limited invites sealed tenders from contractors having ABC Licence of Power Licence Board for electric earthing work of Feni and Barabkunda TBS and 9 high pressure DRS at Chittagong City and adjoining areas. Tender schedule available from (a) Accounts Department, BGS, Head Office, Comilla (b) Accounts Section, BGS, RDD, 14, Jamal Khan Road, Chittagong (c) Accounts Section, BGS, CGS, Demra, Dhaka from 10.10.91 to 24.10.91. Tenders will be received by (a) Civil Construction Department, BGS, Head Office, Comilla, (b) Liaison Office, BGS, CGS, Demra, Dhaka, (c) Regional Distribution Department, BGS, 100 Momin Road, Chittagong, up to 12.00 hrs of 26.10.91.

(8) General Manager, Urea Fertilizer Factory Ltd, Ghorasal, Narsingdi, Bangladesh invites sealed international tenders for supply of "Water Pump" on C/F (c) Chittagong Sea Port/ Dhaka Air Port tender. Tender documents available from (1) BCIC, 30-31, Dilkusha C/A, Dhaka, (2) BCIC, 6, Agrabad C/A, Chittagong, (3) UFL. Tenders will be received up to 11.00 am of 10.11.91 & 13.11.91.



State Minister for Finance Mujibur Rahman addressing a function held in connection with the inauguration of Babu Bazar branch of the Commerce Credit Co-operative Society Ltd on Wednesday.

1,500 applications from sick units received

The Sick Industry Rehabilitation and Reactivation Cell has so far received 1,500 applications from different "sick" industrial units across the country, reports UNB.

This was disclosed at the application review meeting in the Industries Ministry Thursday with Industries Secretary and President of the Cell Shaful Alam in the chair.

Of the 1,500 applications, the sector-wise breakup is as follows: Engineering 382, Chemical 204, Food 285, Textile 386, Medicine 22, Pect 22, Rubber 92, Services and Utility 46* and 41 Handloom units.

Conveners of different sub-committees formed earlier informed the meeting that the applications were being scrutinized by different sub-committees, and after proper scrutiny, the sub-committees along with their specific recommendations will submit reports to the cell within next months.

The meeting also constituted a new sub-committee for different industrial units with President of the Dhaka Chamber of Commerce and Industry as its convenor.

Mobilisation of small deposits stressed

Star Economic Report

State Minister for Finance Mujibur Rahman said the mobilisation of small deposits was essential for a buoyant economy.

Underscoring the role of financial institutions in building up small deposits, the State Minister said that BNP government had taken a number of pragmatic steps in this direction.

He was addressing the function held in connection with the inauguration of Babu Bazar Branch of Commerce Credit Co-operative Society Ltd on Wednesday. Among others, Deputy Minister for LGRD &

Co-operative, Abdul Hai, Lt. Gen (Rtd) Meer Showkat Ali MP and Managing Director of the Society Mufti Mahbulul Jalil addressed the gathering.

State Minister for Finance said that his government was determined to recover the bank dues from the defaulters. In this regard, he made a clarification call to all concerned for paying back outstanding dues to the banks for the sake of national interest.

Deputy Minister for LGRD Abdul Hai said that one of the aims of 19 point programme of BNP was to ensure mobilisation of small deposits through a strong co-operative movement and there by generating employment opportunities for the unemployed youths of the country.

Lt General (Rtd) Meer Showkat Ali MP emphasised the need for giving small loans to the genuine businessmen and ensure their recovery in due time for the interest of the national economy.

Managing Director of Commerce Credit Co-operative Society assured that his society will look after the interest of small traders and help establish small innovative industrial units.

Course on marketing management today

A training course on Marketing Management organised by the Management Development Centre (MDC) of the International University of Business, Agriculture and Technology (IUBAT) will be inaugurated by Mahbubur Rahman, President, Dhaka Chamber of Commerce and Industry at 6-30 pm today (Saturday) at the Training Hall of Small Enterprises Development Project, 13 Mohakhali, C/A, Dhaka.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on October 3 and October 10, 1991.

Company	EV/ML*	October 3		October 10		1990-91	
		Taka	High	Taka	Low	High	Low
BANKS (Ten)							
AL Baraka Bank	1000/1	766.000	765.00	1015.00	725.00		
AB Bank	100/5	180.00	180.00	180.00	135.00		
City Bank	100/5	275.00	280.00	290.00	178.00		
LFJC	100/5	177.00	175.00	202.00	140.00		
Islami Bank	1000/1	1190.00	1190.00	1400.00	1000.00		
National Bank	100/5	118.00	108.00	125.00	102.00		
Pahali Bank	100/5	87.00	87.00	110.00	86.00		
Rupali Bank	100/10	75.00	70.00	110.00	70.00		
U.C.B.L	100/5	119.00	119.00	138.00	119.00		
Uttrara Bank	100/5	190.00	190.00	230.00	180.00		
INVESTMENT (Eight)							
ICB	100/5	92.00	92.00	100.00	90.00		
1st ICB M.Fund	100/5	390.00	345.00	450.00	345.00		
2nd ICB Fund	100/5	154.00	154.00	200.00	150.00		
3rd ICB M. Fund	100/5	134.00	134.00	168.00	130.00		
4th ICB M. Fund	100/10	131.00	130.00	157.00	123.00		
5th ICB M. Fund	100/10	102.25	100.00	139.00	94.00		
6th ICB M. Fund	100/10	67.00	64.00	100.00	59.50		
ICB Unit Cert.		115.00	115.00				
Sales Price		110.00	110.00				
Re-purchase							
INSURANCE (Four)							
BCIC	100/10	105.38	106.00	117.50	104.00		
Green Delta	100/10	116.75	115.00	122.00	104.50		
United	100/10	128.00AL	132.67AL	133.00	108.00		
Peoples	100/10	123.50	123.67	124.00	105.00		
ENGINEERING (Nineteen)							
Afah Automobiles	100/5	201.00	200.00	220.00	194.00		
Atlas Bangladesh	1050	39.50	39.00	44.00	36.00		
Atiz Pipes	100/5	296.00	290.00	300.00	218.00		
Bangladesh Autocare	100/5	91.00	89.00	123.00	89.00		
Bangladesh Lamp	105/5	265.00	265.00	290.00	230.00		
B.Thai Aluminium	100/10	90.63	89.00	110.00	75.00		
Bengal Carbide	100/5	250.00	250.00	250.00	250.00		
Bengal Steel	10/50	18.00	18.00				
Eastern Cables	100/5	79.00	77.66	109.00	75.00		
Howlader PVC	100/10	100.00	99.00	122.00	97.00		
Karim Pipe	100/10	158.00	158.00	190.00	110.00		
Metals Corp.	100/5	116.00	116.89	117.00	75.00		
Monzo Staffers	10/05	200.00	200.00	200.00	200.00		
Monzo Jute	100/5	210.00	210.00	210.00	210.00		
National Tubes	100/10	109.00	107.00	137.00	103.00		
Panther Steel	10/50	6.00	6.00				
Quasam Drydock	10/50	8.00	7.80	8.30	7.50		
Rennwick Jajneswar	100/5	70.00	71.00	74.00	48.00		
Singer Bangladesh	100/5	990.00	990.00	1125.00	990.00		
FOOD & ALLIED (Twenty one)							
AB Biscuit	100/5	180.00	180.00	200.00	180.00		
Alpha Tobacco	10/50	48.00	48.00	48.00	48.00		
Aman Sea Food	100/5	36.00	36.00	40.00	36.00		
Apex Food	100/5	340.00	330.00	340.00	270.00		
Arroma Tea	100/5	80.00	80.00	85.00	45.00		
Bangal Food	100/5	305.00	305.00				
Bengal Tea	100/5	128.19R	118.00	255.00	115.00		
B.L.T.C.	100/5	600.00	600.00	600.00	600.00		
B.T.C.	10/50	37.00	42.00	83.00	35.00		
Cig. Vegetable	100/0	99.00	99.00	117.00	92.00		
Dhaka Vegetable	100/5	134.77	131.00	175.00	127.00		
E.L. Cemeila	100/5	700.00	700.00	700.00	500.00		
Frogleg Export	4.50	4.50	4.50	6.75	4.00		
Genint Sea Food	100.00	100.00	100.00	100.00	100.00		
Modern Industries	100/5	160.00	160.00	160.00	135.00		
N.T.C.	100/5	270.00	270.00	280.00	220.00		
Rabeya Flour	10/100	NT	NT				
Ripon Oil	10/100	8.50	8.50	7.50	6.00		
Tulsi Dairy	100/10	94.00	94.00	105.00	90.00		
Young Flour	10/50	NT	NT				
Zal Bangla	10/50	8.10	8.15	10.00	7.50		
FUEL & POWER (Three)							
Padma Oil Co.	10/50	40.00	40.00	45.00	40.00		
Eastern Lubricant	10/50	14.00	14.00	81.50	46.50		
Oxygen	10/50	50.00	49.00				
JUTE (Twelve)							
Ahad Jute	100/10	NT	NT				
Anwar Jute	10/50	NT	NT				
Delta Jute	10/50	8.50	8.50				

* A FV = Face Value* ML= Market Lot NT= Not Traded, AL=Allotment Letter XB= Ex.Bonus/ XD= Ex. Dividend

Essentials' prices galloping

Star Economic Report

Prices of essentials in the city markets continued to rise during in the last few days although supplies were sufficient.

The vegetable items have become dearer in the mean time. Prices of almost all vegetable recorded further increase.

Karala now sells at Taka 20 a kg. It was Taka 18 only a week ago. Barbat price has been raised to Taka 16 a kg from the previous price of Taka 14. Patal sells at Taka 16 a kg instead of the previous price of Taka 12. Brinjal succd at Taka 14 a kg. It was Taka two lower last week.

Prices of other vegetable like potato, papya and pumpkins remained the same. Onion price has slightly come down to Taka 18 a kg from the previous price of Taka 20 a kg.

A few winter vegetables were also seen in the markets. Tomato is selling at Taka 60 a kg. Cauliflower, another winter delicacy can be bought at Taka

10 for a small one. The fish market also recorded an increase in prices. All kinds of fishes except the hilsa fish were selling at about 10 per cent higher prices.

Prices of rice also increased by Taka 40 a maund. Rice which were earlier sold at Taka 13 a kg are now selling at Taka 14.

Prices of condensed and powdered milk also increased in the last few days. Condensed milk tins are selling at Taka 27. The previous price was Taka 25 a tin. Powdered milk has become dearer by Taka 10 to 15 a large tin. It is sold in between Taka 270 to 275 a large tin.

Reforms key to recovery in USSR, E. Europe, says IMF

BANGKOK, Oct 11: Comprehensive reforms, access to western markets and financial aid are the keys to recovery in the Soviet Union and Eastern Europe, where output will drop sharply this year, the International Monetary Fund said on Wednesday, reports Reuter.

The combined decline in the region's economic output will amount to 10.6 per cent in 1991 after falling 3.6 per cent in 1990, with a further fall of 3.9 per cent forecast for next year, the Fund said in its latest half-yearly world economic outlook.

Developments in the Soviet Union are so uncertain that it is impossible to make any serious forecast for that country, IMF economists told a news conference.

For the six east European countries alone the decline this year will be even bigger, 12.0 per cent, but the region should start to recover in 1992, showing modest growth of 2.1 per cent, the IMF said in the outlook.

BCIC Tender Notice

General Manager, Chhatak Cement Co. Ltd, Chhatak, Dist. Sunamganj invites sealed quotations for supply of electrical goods against Tender No. Pur-e/149/91-92 dt. 25/9/91. Tenders will be opened on 03/11/91 at 3.00 pm. Tender documents will be available on all working days against cash payment of Tk 100/- only (Non-refundable) per set from: 1) BCIC Head Office, 30-31, Dilkusha, Dhaka, 2) BCIC Branch Office, 6, Agrabad C/A, Chittagong & 3) Chhatak Cement Co. Ltd. except the opening day of the tender. Management reserves the right to accept/reject any tender without assigning any reason thereof.

BCIC 896-8/10
DFP(BA) 8220-8/10

BJMC Advertisement

ক্রিয়ম আশ পরিবেশ দূষিত করে
প্রাকৃতিক আশ পাটি ব্যবহার করুন

Tenders are invited by General Manager, Latif Bawani Jute Mills Ltd., Demra, Dhaka from expert intending parties for a year basis monthly servicing and maintenance of the weighing scales of the mill. Intending parties may contact the authorities for detailed information and inspect the scales during office hours.

Tender schedule containing terms and conditions can be collected at a cash price of Tk 50/- (fifty) only (non-refundable) per set from the office of the General Manager (Accounts and Finance) of the mills up to the day before the tender date. Tender with Demand Draft/Pay Order of Tk 5000/- (five thousand) only in favour of Latif Bawani Jute Mills as earnest money should be submitted in the tender box kept at the Administrative Department of the mills by 12.00 Noon on 16-10-91. The tenders will be opened the same day at 12-30 PM before the tenderers present. No tender will be acceptable without the necessary earnest money. The authority reserves the right to accept or reject any or all tenders in part or full without assigning any reason.

BJMC: 1008
DFP (BA) 8198-8/10

Bangladesh Bank Head Office Dhaka

Notice for Enlistment as Books Supplier

Applications are invited from bonafide/reputed book sellers and publishers for enlistment as books supplier to Bangladesh Bank Library, Head Office, Dhaka for the period up to financial year ending June, 1993.

Intending book sellers and publishers should send their applications written on their respective pads along with Tk. 100/- (One hundred) in the form of Bank Draft/Pay Order (non-refundable) to General Manager, Expenditure Management Department, Bangladesh Bank, Head Office, Dhaka. Photostat copies of Trade Licence, Bank Solvency Certificate, Income Tax Certificate etc should also be submitted along with the application. The application should include the following information also:

- Percentage of discount on purchases of text, non-text, reference and religious books as well as government publications, to be mentioned. It may be noted that book sellers and publishers providing higher discounts will receive more consideration for enlistment.
- In case