No authority to enforce law: irregularities persist

A K M Sahabub Alam

Independent analysts think that absence of an institutional framework for securities market and undestrable practices in relation to securities-tradings, securities-issues, corporate reporting, meeting and dividends are the real causes of the limping in Dhaka Stock Exchange (DSE), the country's lone securities market. The causes of crash in the securities market, as identified by independent analysts, include lack of institutional framework, outdated Company Law. non-enforcement of Company Law, absence of professionalism in DSE, creature reporting, over capitalisation and

Moderate rise in share trading

Star Economic Report

The week began at Dhaka Stock Exchange (DSE) with a moderate rise in trading Saturday.

In volume terms transactions moved up to 6,287 from Thursday's 3,258. Traded issues valued Taka 2,49,690.00 against Thursday's Taka 1,69,930.00.

Decliners dominated trading. And DSE All Shareprice Index lost to 289,3026 from Thursday's 289.5043. Index in the broad indicator of price movements of all the listed stocks.

Transactions involved twentyfive stocks. Of them twelve lost, five gained and eight remained unchanged at their previous quoted prices.

Among the decliners, the lst ICB Mutual Fund got the major slash. It lost Taka 40.00 to Taka 350.00.

Bengal Food declined Taka 5.19 to Taka 123.00 Bangladesh Autocars and

Kohinoor Chemical lost Taka 2.00 each to Taka 89.00 and Taka 87.00 respectively.

Al Baraka Bank, 4th ICB Mutual Fund, 5th ICB Mutual Fund, Dhaka Vegetable, Rupan Oil, Beximco, Chittagong Cement and Monno Ceramic declined within the range between Taka 0.05 and Taka 1.00.

Apex Tannery and Peoples Insurance advanced Taka 2.02 and Taka 2.00 to Taka 160.00 and Taka 130.00.

Karim Pipe, Beximco Pharma and Eagle Box moved up within the range between Taka 0.23 and Taka 0.87.

over valuation of listed companies, insider trading, and lower and no refund of securi-

The Securities and Exchange Ordinance, 1969 and the Securities and Exchange Rules, 1987 (SER, 1987) regulate the securities market and the dealings in securities. However, no authority was constituted by the Government to implement, monitor and enforce the law. Even, the provision in the Securities and Exchange Rules, 1971 to constitute a Securities and Exchange Authority of Bangladesh was omitted by the previous regime in the SER, 1987. In the absence of any Authority, securities market became nobody's business causing, interalia, improper trading, insider

Exchange Rates

October -5

SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and

FCs	Selling	Buying
US Dollar	37.8226	37.3318
UK Pound Sterling	55.1314	65.3887
German Deutsche Mark	22.7094	22.4013
French Franc	6.66642	6.5754
Saudi Riyal	10.1184	9.9871
Dutch Guilders	20.1506	19.8732
Pakistan Rupee (AMU*)	1.5324	1.5178
Singapore Dollar	22.4400	22.1488
UAE Dirham	10.3332	10.1991
Kuwait Dinar Indian Rupee	Not	avatlable
AMU	1.4637	1.4499
S. Kroner	6.2295	6.1468

SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export Performance Benefit (XPB) Fund Selling

(Taka for 11.66 grams) 6,200.00 * The rates of Pound Sterling are 6,100.00 200.00 decided every day, based on the crossrates of New York market Source: Department of Agricultural Marketing Source: Sonalt Bank

Dhaka Stock Exchange Market Profile

October-5 135 Listed Stocks

114 Unchanged 5 Gains 12 losers 114 Unchanged stocks include eight traded on the day at its previous quoted prices.

Issued Capital=Taka 5,439,680,590 Market Capitalisation = 8,266,897,173 Turnover = Taka 2,49,690.00 (Value) 6,287 (Volume).

DSE All Share Price Index = 289.3026

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on October 5, 1991.

		Closing	Gawsia Jute	10/50	NT
	Company E	V/ML* Rate	Islam Jute	100/5	70.00
BANKS (Ten)			Jute Spinner	100/5	100.00
AL Baraka Bank	1000/1	765.00	Mutual Jute	100/5	100.00
A.B Bank	100/5	180.00	Northern Jute	10/50	NT
City Bank	100/5	27500	Shamser Jute	100/5	100.00
I.F.I.C	100/5	177.00	Sprialised Jute	10/50	NT
Islami Bank	1000/1	1190.00	Shine Pukur Jute	100/5	100.00
National Bank	100/5	118.00	Sonali Aansh	100/5	96.00
Pubali Bank	100/5	87.00	PHARMACEUTICALS &	Trong 57 / (4)	57.653.333.750
Rupali Bank	100/10	75.00	Ambee Pharma	10.50	14.30
U.C.B.L.	100/5	119.00	Bangla Process	100/5	62.00
Uttara Bank	100/5	190.00	Beximco Pharma	100/5	173.00
INVESTMENT (Eight)	100,0	100.00	Glaxo	10/50	125.00
I.C.B	100/5	92.00	ICI	10/50	10.00
1st ICB M.Fund	100/5	350.00	Kohinoor Chemical	100/5	87.00
2nd ICB Fund	100/5	154.00	Petro Synthetic	10/50	13.00
3rd ICB M. Fund	100/5	134.00	Pfizer	100/5	110.00
4th ICB M. Fund	100/10	130.00	Pharma Aids	100/5	170.00
5th ICB M. Fund	100/10	102.00	Pharmaco	100/5	52.00
6th ICB M. Fund	100/10	67.00	Progressive Plastic	110/5	46.00
ICB Unit Cert.	100/10	07.00	Reckitt & Colman	10/50	240.00
Sales Price		115.00	Rahman Chemicals	100/10	47.00AL
Re-purchase		110.00		100/10	40.00
INSURANCE (Four)			Therapeutics The ibnsina	The Control of the Co	90.00
BGIC	100/10	105.38	PAPER & PRINTING (S	100/10	90.00
Green Delta	100/10	116.75	Eagle Box	10/50	16.50
Peoples	100/10	130.00AL			
United	100/10	123.50	Monospool	100/5	105.00
ENGINERING (Nineteen)		120.00	Paper Converting	100/5	113.00
Aftab Automobiles	100/5	201.00	Paper Processing Padma Printers	100/10	106.00
Atlas Bangladesh	10/50	39.50	Sonali Paper	10/50	50.00
Aziz Pipes	100/5	296.00	SERVICE (Two)	10/50	54.00
Bangladesh Autocars	100/5	89.00		10/50	10.00
Bangladosh Lamps	105/5	265.50	Bangladesh Hotel Bd. Service	10/50	12.00 NT
B.Thai Alluminium	100/10	90.63	TEXTILE (Eighteen)	10/50	IN I
Bengal Carbide	100/5	250.00	Alhaj Textile	10/50	NT
Bengal Steel	10/50	18.00	Arbee Textile	10/50	NT NT
Eastern Cables	100/5	79.00	Ashraf Textile	100/10	28.93
Howlader PVC	100/10	100.00	Chand Textile	10/50	
Karim Pipe	100/5	139.00	A second to the control of the contr	10/50	NT NT
Metalex Corp.	100/5	116.00	Chand Spining Desh Garments	10/50	65.00
Monno Stafflers	10/5	200.00		100/10	
Monno Jutex	100/5	200.00	Dulamia Cotton	100.10	85.00
National Tubes	100/10	108.00	Eagle Star	10/50	34.50
Panther Steel	10/50	6.00	GMG Ind. Corp.	10/50	13.00
Quasem Drycells	10/50	8.00	Modern Dying	100/5	40.10
Renwick Jajneswar	100/5	70.00	Quasem Silk Quasem Textile	10/50	5.95 8.00
Singer Bangladesh	100/5	990.00	Rahim Textile	10/50	55.00
cingo barganon	100/5	990.00	Satham Textile	100/5	78.00
FOOD & ALLIED (Twenty	onel		S.T.M. (ORD)	100/5	50.00
A.B Biscuit	100/5	180.00			100.00
Alpha Tobacco	10/50	48.00	Stylecraft Swan Textile	100/5	60.00
Aman Sca Food	100/5	36.00	Tallu Spinning	100/10	117.00
Apex Food	100/5	340.00	MISCELLANEOUS (Four		117.00
Aroma Tea	100/5	80.00		100/5	160.00
Bergas	100/5	305.00	Apex Tannery Aramit	10/50	NT
Bengal Food	100/5	123.00	Bata Shoe	10/100	36.52
BLT.C.	100/5	600.00	Beximco	10/100	9.75
B.T.C.	10/50	37.00	BSC	100/5	45.00
Ctg. Vegetable	100/10	99.00	Chittagong Cement	100/5	173.07
Dhaka Vegetable	100/5	134.00	G. Q. Ball Pen	10/50	52.00
E.L. Camellia	100/5	700.00	Himadri Ltd.	10/100	NT
Frogleg Export	10/50	4.50	Milon Tannery	100/5	33.00
Gemini Sea Food	100/15	100.00	Monno Ceramic	100/5	150.50
Modern Industries	100/5	160.00	Phonix Leather	100/5	90.00
N.T.C	100/5	280.00	Savar Refractories	100/5	¢130.00
Rabeya Flour	10/100	NT	The Engineers	100/5	100.00
Rupan Oil	10/100	6.00	Usmanta Glass	100/5	145.50
Tulip Dairy	100/10	94.00	DEBENTURES (Four)	((T) FOR \$150)	
Yousuf Flour	10/50	NT	Apex Tannery	1000/1	1050.00
Zeal Bangla Sugar	10/50	8.10	(17% 1992)		
FUEL & POWER (Three)		10	Bengal Food	900/1	930.00
Padma Oil Co.	10/50	40.00	(18.5% 1992)	=0.00	
Eastern Lubricant	10/50	14.00	Beximoo	2500/1	2630.00
Oxygen	10/50	50.00			1822 00
JUTE (Twelve)		24.00	Beximos Pharma	1571/1	1633.00
Ahad Jute	100/10	NT	(17% 1997)	900041	1220.00
Anowara Jute	10/50	NT	Quasem Silk	2000/1	1770.00
Delta Jute	10/50	8.50	(17% 1994)		
State out	20100	0.00	** FV = Face Value	MLs Murket Lot	NT= Not

** FV = Face Value ML= Market Lot NT= Not

Traded, AL=Allotment Letter

tradings, fictitions tradings, sleeping-brokerage, creative reporting and too-delayed re-

The Companies Act, 1913 which did not see any material change since 1936 is not at all capable of protecting the investors interests. The time limit for allotment of shares and debentures for issuance of share or debenture-certificate, for registration of transfer of shares or debentures, for presentation of accounts, and for holding AGM at 180 days, 3 months, 9 months and 15 months respectively is too wide compared to 10 days from the closure of the subscription lists (in Pakistan), 2 months from the date of allotment (in Sri Lanka), 45 days from date of application for

porting.

Hides & Skin

registration of transfer (in

(Wet/Salted)

October -5

(Taka per100 pieces)

	3,000.00	_	27,000.00
9			52,000.00
. 3			62,000.00
-			72,000.00
, ;			82,000.00
	내용하다 조시사람들은 보다 사용하다		24,000.00
	esecutive established		
			2.4
	3,500.00	_	9,800.00
	ATAKAN SEPATEBAH M		
	8,900.00	_	7,300.00
	2,900.00	_	3,600.00
		_	8,500.00
	,000.00	_	59,000.00
artm	nt of Agricult	ura	
			ıra

Gold & Silver

October —5

Pakistan), 6 months after the close of the financial year (in Pakistan), and 6 months after the close of the financial year (in Pakistan).

The Act is silent about the time limit for refund of excess application money, and for payment of dividend. The excess application money must be refunded to the subscribers within 20 days of the closure of the subscription lists in Pakistan, and dividend must be paid to the share-holders within 42 days of the declaration of dividend in India. The penal provisions in the Act are quite inadequate to deter violation of the law. The Act provides for a fine

upto Tk 50 for each days of default for not issuing share or debenture certificate and, for not registering transfer of shares or debentures within statutory timelimit, and a fine upto Tk 500 for not holding Annual General Making (AGM) on time, as against a fine upto Rupces 500 (in India), and a fine at Rupee 10000 to Rupee

20000 in the first instance and thereafter, a further fine upto Rupce 2000 for each day of default (in Pakistan) respectively. The Act is silent about

penalty for the other offences

providing open gate for violation. In Pakistan, the penalty for not paying dividend within statutory time limit is imprisonment upto 2 years and fine upto Rupces 10,00,000 penalty in Pakistan for not presenting accounts and sending them to the shareholders within statutory time limit is imprisonment upto one year and also of fine, and surcharges at one and half per cent per month or part thereof is payable for not refunding excess application money within statutory time limit in addition to a fine. Only strong penal provisions can discourage violation of law. The Government should not wait for promulgation of new company law, rather should amend the existing law on a priority

Although the provisions in force law.

the Companies Act, 1913 that protect the interests of the general shareholders are outdated and inadequate, these are not even enforced in practice by the Registrar of Joint Stock Companies (RJSC). The office of the RJSC is incapable of enforcing the law because it is not staffed by professionals. As a result, the law is simply ignored by companies.

Out of 125 listed companies, 17 companies did not hold any AGM in 1990 and 1991 and 57 in 1991. Delayed AGM means delayed declaration and payment of dividend. Allotment is never made on time, excess application is never refunded on time, dividend is never paid on time, share certificates are never issued on time and transfer is never registered on time, shattening the hopes and aspirations of the general shareholders. Everything is done backdated. It seems it is nobody's business to monitor and en-



AKSM Taifur Hussain, Managing Director, Rupali Bank Ltd is addressing the Managers' Conference of the Bank at Chittagong. Also seen in the picture are Jalilur Rahman Chowdhury, General Manager, Abdur Rouf, Deputy General Manager, Mustafizul Huda, Deputy General Manager, Faridul Alam, Assistant General Manager and other Bank officials.

Resultant effect of transport strike

Essentials' prices rise

Star Economic Report

The prices of essential to prices which prevailed becommodities have increased fore the transport strike. Rice keting analysts say. abruptly in city markets fol- supply to the city markets is The vegetable prices lowing week-long transport strike in the northern districts.

The transport strike was, however, withdrawn on Friday after prolonged negotiations between the Communication Minister Col (Rtd) Oli Ahmed and leaders of the transport worker's unions.

As the supply was seriously disrupted, the prices of almost all essential commodities registered a sharp rise. Rice and vegetable prices showed a tremendous increase.

A random survey in some city markets suggested that rice prices rose by Taka one to Taka 1.50 per kg as compared

Chief (Productivity), is seen.

attended as special guest.

Chairman of Bangladesh Sugar and Food Industries

Corporation (BSFIC) S M Nuruzzaman distributing cer-

tificate to A B M Anwar Hossain, General Secretary of

BSFIC Central Employees' Union and a participant in the

productivity training programme organised by the

National Productivity Organisation (NPO). Nazmul Alam,

MEALTHY ENTREPRENENT A MUST FIRE LET.

COMMITMENT

Commitment, a voluntary organisation, arranged a semi-

nar on 'Healthy environment: a must for life recently at

UNIC auditorium. Abdullah-Al-Noman, Minister for

Environment, Forest, Fisheries and Livestock attended the

seminar as chief guest. Professor Dr Abdul Mannan,

Member, Public Service Commission, and Cristin Sporell,

Assistant Resident Representative of UNDP in Dhaka

SUSCIENTIFICALITIES PRETTY INVEST

usually ensured from the northern districts, marketing sources said. On Friday a kilo of finer va-

riety of rice sold at Taka 16 to Taka 17 while the coarse variety sold at Taka 13 to Taka 13.50 per kg. The prices were Taka 14 to Taka 15 and Taka 12 to Taka 12.50 per kg before the strike. The rice traders said that the prices of rice would come down with abundant supplies are ensured from the northern districts.

Hundreds of trucks loaded with rice were waiting at Nagarbari ghat to be ferried to Aricha ghat. With the arrival of fresh supplies, rice price will

come down considerably, mar-

showed sharp increases also. Most of the varieties sold between Taka 10 to Taka 20 per kg on Friday. On an average, an increase of Taka 2 to Taka 3 was made for each kilo of vegetable. The prices of potato, brinjal, cucumber, papya, barbati, kakrol, karalla, Jhinga were Taka 7, Taka 14, Taka 12, Taka 7, Taka 14, Taka 14, Taka 14 and Taka 10 respectively, the market survey said. Before seven days, the prices were at least Taka 2 to Taka 3

less for each kilo.

A section of dishonest traders, taking advantage of the transport strike, created artificial scarcity of many commodities and as such, the prices jumped suddenly, the analysts said.

The monitoring of price pattern of each commodity should be strengthened for a check and balance of the market mechanism. Government's Marketing Directorate needs to be more active to check unwarranted price spiral in the markets, the analysts said.

BSCIC observes Eid-E-Miladunnabi

Cottage Industries Corporation (BSCIC) organised a Milad Mahfil at its Head Office on Thursday in observance of the holy Etd-E-Miladunnabi, says a press release.

Hazrat Maoulana Mufti Nuruddin, pesh imam of Baitul Mokarram, conducted the

Seminar held on healthy environment Star Economic Report

Commitment, a Non-Government Organisation (NGO), held a seminar on "Healthy environment is for live" at the United Nations Information Centre in the city recently.

Chaired 'Commitment' President Abul Kalam Azad, the seminar was attended by Abdullah Al Noman, Minister for Environment, and Forest and Fisheries and Livestock, as chief guest.

Prof Abdul Mannan, member of the Public Service Commission (PSC) was present on the occasion as special guest.

Dhaka University teacher Dr Nazrul Islam presented the key-note paper on which Dr Abdullah Al Muti Sharfuddin and Dr SM Imamul Haque discussed.

Shipping Intelligence

Chittagong Port

Name of Vessels	* Berthed	**ETD	Berth No.	L. Port Call
Agion Oros	1/10			Pola
Al Tajwer	2/10	8/1		Mongla
Gold Horizon	4/10		10	Singapore
Queen of Diamond	3/10	11 PANTA 120		• NA
Jiang Cheng	25/9	6/1	0 J/5	S. Hai
Al Mohammad	29/9	6/1	0 J/8	Cal
Banglar Baani	3/10	8/1	0 J/9	Mongla
Ngs Ranger	3/10	7/1	0 J/11	Singapore
Fong Shin	30/9	6/1	0 J/12	Singapore
Infinity	4/10	7/1	0 J/13	Singapore
Vivari-II	20/9	9/1	0 MPB/2	Singapore
Entalina	1/10	6/1	0 GSJ	• NA
Fong Yun (Attached)	03/7	10/1	O TSP	Singapore
Amphion	4/10	8/1	0 RM/4	Braz
Synphonic (Attached	11/9	10/1	0 RM/5	Jedd
Banglar Jyoti	4/10		ATTEMPT OF THE PARTY OF THE PAR	• NA
Red Deer (Attached)	11/7	네 무슨 하는데		Singapore

		그모든 (2011년 등 전기를 하내면서 2011년 1일 -		
Name of Vessels	· · ETB	· · ETD	Berth No.	
Banglar Shourabh	6/10	• NA	RM/6	
Safina-e-Haider	6/10	• NA	J/2	
Kaptan Silin	6/10	• NA	J/3	
Arktis Sea	6/10	• NA	J/4	
Olory Star	6/10	• NA	J/5	
Shan Yam	6/10	• NA	RM/5	
Magda -P	6/10	• NA	GSJ	

Vessels Due at Outer Anchorage

Name of Vescale

Name of Vessels		** ETA		L. Port Call
Horn .	6,	10/91		HKK
Sea Rhapsody	6,	10/91		Singapore
Mega Star	6/	10/91		Jaka
Koto Mawar	7/	10/91	60	Singapore
I. Yamburenko	1000	10/91		Singapore
Hang Tone	1000	10/91		Chin
Fong Soon		10/91		Singapore
New Genlord	0.000	10/91		Singapore
Anting	M200	10/91		Kand
Kota Buana		10/91		Singapore
Karabieverett	1925	10/91		Singapore
Fong Shan	1 4 1517.	10/91		Singapore
Anke	2.75	10/91		Singapore
Hyok Sin		10/91		Chin
Hafez		10/91		• NA
Al Ishrat		/9/10		• NA
Chestnut Hill	Property 100 Prope	10/91		• NA
Sun Star	19 81 79	10/91		Akaba
Weser Star		10/91		Singapore
Atlantic Cliffer	10.595055	10/91		Mongla
Metti Sif ,	523,433,6	10/91		Colombo
State of Gujrat	100 100 100 100	10/91		Mongla
Mowlavi	14/10/91			•NA
Johneverett	15/10/91			•NA
G. Kozintsev	15/10/91			•NA
Name of Vessels	*Berthed	*** ETA	**EID	L. Port

Al-Kantara	23/8		26/8	Chittagong
Fair Runner	20/8			Chittagong
Ronjoy	22/8	1.0		Chittagong
Tropis,	25/8		*	Chittagong
Arkady Caidar		26/8		Calcutta
Swan Glory	23/8	Charles	190 11 10 9	Chittagong
Samudra Raj	21/8	92		Chittagong
Gold Asia	25/8	2		Chittagong
Vishva Prafulla	390	• NA		Calcutta
Fingyin	523	• NA		Qinhuam
Vlacherna Breeza	·	• NA		Singapore
Al-Swamruz		• NA		Chittagong
Wincotrader	22/8			B. Indon
Hang Fook		30/8		Chittagong
State of Harayana	07/9	C	Calcutta	
Banglar Kollol	Georgia de	28/8	09/9	Chittagong
Sea Destiny	24/8			Padang
Neustdadt	20/8	21/9		Chittagong
Kaptai	20/8		05/9	Chittagong
Gorankovacic		27/8	31/9	Cacutta
* Berthed = Vesse	at Port Jet	lty		

= Expected Time of Departure = Expected Time of Arrival

= Not Available.

•• ETB = Expected to Berth Source: Aquamarine Limited

Sales-Purchase-Tender

& Employment News

Wanted

Administrative Director, Caritas Bangladesh, 2, Outer Circular Road, Shantibagh, Dhaka-1217 invites applications for the post of (1) B.Sc. Engineer (Civil), (2) Diploma Engineers (Civil) (3) Typist, (4) Clerk/Typist. Please apply along with full bio-data, one copy of recent pp size photograph and attested copies of academic and experience certificates to the above address by 15.10.91. The Advertiser, Box No 2962, Dhaka requires Representative / Medical Representative.

Applicants must have fresh graduates /post graduates with basic science subjects. Please apply with complete bio-data by 15.10.91. Please mark the envelope as Representative/Medical Representative.

Chairman, 93, Motifieel C/A, Dhaka-1000 wants an expert Headmaster/Mistress for Bipulashar Ahmedullah Bilateral High School PO-Bipulashar, Upazila-Laksam, Dist-Comilla. Educational qualification and experience — BA/B.Sc, B.Ed 10 years as assistant Headmaster/Mistress. Please apply along with 2 pp size photographs and attested copies of certificates before 7.11.91.

An International NGO invites applications for the post of (a) "Deputy Director," must have high academic qualifications with extensive experience, (b) "Project Co-ordinator," must posses graduate/post graduate degree in Social Science/ Psychology/communication with 3-5 years experience, (c) "Video cameraman/Videographer," must posses high grade professional knowledge or have extensive knowledge on education/ development video programme production process, (d) "Office Executive," must have work experience in Secretarial or similar work, typing skill, capability to operate computers, filing knowledge office management and fluency in spoken/written English language, (e) "Administrative Assistant," must be skilled in typing, Computer operation and office filing and proficiency in oral/written English language. Please apply with detailed bio-data and one photograph to PO Box 5100, New Market, Dhaka by 15.10.91. Please specify name of the post on the

Tender

Executive Engineer, Local Government Engineering Bureau, Cox's Bazar invites sealed tenders in Bangladesh Form No 2911 from all districts enlisted as prequalified contractors /contracting firms under ADB Financed Flood Rehabilitation Project for Reconstructions of (1) Mobarak Avenue by soiling and HBB, (b) Idgaon-Choufaidandi Road by soiling and HBB, (c) Three 8' span RCC box culverts on Parithali Road, (d) Six 8' span RCC box culverts on idgaon idrar-Rangachhari Road, (e) One 20' span and two 8' span RCC box culverts on Mobarak Avenue during the fiscal year 1991-92. Tender documents available from the offices of (a) Project Director, ABD Floor Rehabilitation Project, 4/5 Lalmatia, Block-B, Dhaka, (2) Executive Engineer, Local Govt Engineering Bureau, Chittagong (3) Executive Engineer, Local Govt Engineering Bureau, Cox's Bazar on all working days till 20 10 91 during office hours. Tenders will be received through tender box kept at above offices up to 1-30 PM of 21 10.91

Bakhrabad Gas Systems Limited invites sealed tenders from Contractors having ABC Licence of Power Licence Board for electric earthing work of Feni and Barabkunda TBS and 9 High Pressure DRS at Chittagong City and adjoining areas. Tender schedule available from (a) Accounts Department, BGSL, Head Office, Comilla, (b) Accounts Section, BGSL, RDD, 14. Jamai Khan Road, Chittagong, (e) Accounts Section, BGSL, CGS, Demra, Dhaka from 10 10.91 to 24.10.91. Tenders will be received by (a) Civil Construction Department, BGSL, Head Office, Comilla, (b) Liaison Office Wing, BGSL, CGS, Demra, Dhaka, (c) Regional Distribution Department, BGSL, 100 Momin Road, Chittagong up to 12.00 hours of 26.10.91.

Joint Director (Construction) BRDB, Palli Bhaban (4th floor), 5, Kawran Bazar C/A. Dhaka invites sealed tenders from 1st class enlisted Contractors of BRDB and from approved Pre-qualified contractors of BRDB for Construction of (a) 5th floor of Palli Bhaban etc. situated at 5, Kawran Bazar C/A, Dhaka, (b) 2nd floor (12 unit) of 24 unit 6storied building at BRDB's own land situated at Uttara Model Town, Block-8, Plot-9, (3) 1st floor of a 24 unit 6-storied building at BRDB's own land situated at Uttara Model Town, Block-8, Plot 9. (4) 1st floor of a 12 unit 6-storied building and construction of garage at BRDB's own land situated at Uttara Model Town, Block-8, Plot-9. Tender schedule available from the above office up to 26.10.91. Tenders will be received up to 11-30 AM of 28, 10.91.