

Comprehensive plan to develop fisheries

Star Economic Report

The government has taken up a comprehensive plan to develop the fisheries sector during the Fourth Five-year Plan.

The planned target of fish production will be 1.2 million tons by the end of 4th Plan period as against a production of 8.46 tons after the end of 3rd Plan, Fishery Ministry sources say.

Policy makers, administrators, scientists and development workers have been instructed to take up concerted efforts for the development of fishery and judicious management of the country's aquatic resources.

The sources said development of aquaculture sector has been given importance in different parts of the world because of the decline in growth of captured fisheries and potential aquaculture sector has to bridge the gap between the supply and the demand.

The government, in its strategy to develop the sector, will review the present status of aquaculture development and research in the country.

Priority areas for development and the constraints impeding the development will also be identified and mitigative measures will also be taken up.

A committee will be formed to recommend environmentally compatible development programmes, the sources said.

A national coordinating body will be established to get across to relevant fisheries development agencies of the country.

A congenial and administrative environment planning will also be worked out, according to the sources.

In Bangladesh, fish contributes some 71 percent of the animal protein intake of the population. In recent years, there has been a decline in per capita consumption of fish from 12.0 kg per annum in mid 1980s to 7.9 kg in 1988, as fish production could not keep pace with increase in population, resulting in malnutrition, especially in economically backward, rural communities.

It has been estimated that the average per capita intake of fish in rural areas has declined from 97 per cent of the urban sector in 1973-74, to only 75 per cent in 1985-86. The retail prices of fish have increased faster than prices of other food commodities.

Marine fish production in Bangladesh has increased considerably during the last two decades from 85,000 tons in 1970 to 227,000 in 1987-88. Studies undertaken in recent years have indicated that

marine fish production comprising of demersal and pelagic fish are close to maximum sustainable yield (MSY) and hardly there is any potential for further expansion. Hence, any increase in production has to come from inland waters.

There are some 1.3 million ponds covering an area of 147,000 ha, in addition to 5,480 ha of ox-bow lakes, 90,000 ha of shrimp farms, and some 3 million ha of floodplains.

During 1987-88, aquaculture contributed some 176,000 tons of fish (21.3 per cent of total production), which includes 25,000 tons of high value shrimp. The productions that are being presently obtained from these water areas are very low, as compared to the production

potential they have and what is being obtained in neighboring countries, under similar socio-economic condition.

Aquaculture has been recognized as a sector of economic importance, both for domestic supply and for export, by the Government and the donor community in Bangladesh. Many organizations and agencies in the country are involved in aquaculture research and development.

In spite of this aquaculture contribution is not what it should have been rural small-scale operations have not prospered and integration of aquaculture with other rural production systems has not developed.

The problems for this non-realization could be technical and planning related.

Share trading rises slightly

The week began at Dhaka Stock Exchange (DSE) Saturday with a modest rise in share trading.

In all 4,126 shares and debentures changed hands compared with Thursday's 3,545. Traded issues valued Taka 2,22,243.50 against Thursday's Taka 1,72,543.00.

Advancers were more in number. But decliners involved more transactions in volume terms. As a result DSE All Share Price Index lost slightly to 295.3414 points from Thursday's 295.3831. Index is the broad indicator of price movements of all the listed stocks.

Transactions involved twenty-three stocks. Of them seven lost, nine gained and seven remained unchanged at their previous quoted prices.

Aroma Tea declined Taka 5.00 to Taka 80.00.

Apex Tannery and G.G. Ball Pen lost Taka 2.50 and Taka 1.50 to Taka 158.00 and Taka 53.00.

Dhaka Vegetable, Tulip Dairy, Zeal Bangla Sugar and Beximco lost within the range between Taka 0.25 and Taka 1.00.

Apex Tannery, the lone traded debenture, advanced Taka 2.94 to Taka 1032.94.

Rahim Textile gained Taka 3.50 to Taka 55.50. Pubali Bank, Bangladesh Thermal Aluminium, Eastern Cables, Metalex Corp., Quasem Drycells, Eagle Box and Chittagong Cement moved up within the range between Taka 0.10 and Taka 1.00.

Dhaka Stock Exchange Market Profile

September—28
135 Listed Stocks

9 Gainers 7 losers 119 Unchanged

119 Unchanged stocks include seven traded on the day at its previous quoted prices.

DSE All Share Price Index = 295.3414
Issued Capital=Taka 5,439,680,500
Market Capitalisation = 8,439,457,620
Turnover = Taka 2,22,243.50 (Value) 4,126 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 28, 1991.

Company	EV/ML*	Closing Rate	Company	EV/ML*	Closing Rate
BANKS (Ten)			CEWATA JUTE		
Al. Banka Bank	1000/1	770.00	Jute Spinner	100/5	70.00
AB Bank	100/5	180.00	Mutual Jute	100/5	100.00
City Bank	100/5	275.00	Northern Jute	100/5	NT
IFIC	100/5	177.00	Shamser Jute	100/5	100.00
Islamic Bank	1000/1	1190.00	Specialised Jute	100/5	NT
National Bank	100/5	118.00	Shine Pakur Jute	100/5	100.00
Pubali Bank	100/5	87.00	Sonali Aamsh	100/5	96.00
Rupali Bank	100/10	77.67	PHARMACEUTICALS & CHEMICALS (Fifteen)		
U.C.B.L.	100/5	119.00	Amboe Pharma	10/50	14.30
Ultra Bank	100/5	190.00	Bangla Procas	100/5	62.00
INVESTMENT (Eight)			Beximco Pharma	100/5	172.00
ICLH	100/5	92.00	Glaxo	10/50	125.00
1st ICB M. Fund	100/5	390.00	ICI	10/50	10.00
2nd ICB M. Fund	100/5	154.00	Kohinoor Chemical	100/5	89.00
3rd ICB M. Fund	100/5	135.00	Petro Synthetic	10/50	16.00
4th ICB M. Fund	100/10	131.00	Pfizer	100/5	110.00
5th ICB M. Fund	100/10	106.00	Pharma Aide	100/5	165.00
6th ICB M. Fund	100/10	68.50	Pharmaco	100/5	53.00
ICB List Cert.			Progressive Plastic	110/5	48.00
Re-burchase	115.00		Reckitt & Colman	100/10	48.00
INSURANCE (Four)			Rahman Chemicals	100/5	40.00
BGC	100/10	107.00	The Insurance	100/10	90.00
Green Delta	100/10	117.50	PAPER & PRINTING (Six)		
Peoples	100/10	128.00	Eagle Box	10/50	15.80
United	100/10	123.50	Monosopul	100/5	105.00
ENGINEERING (Nineteen)			Paper Converting	100/5	113.00
Aftab Automotives	100/5	205.00	Paper Processing	100/10	106.00
Atlas Bangladesh	10/50	40.50	Padma Printers	10/50	50.00
Auto Pipes	100/5	280.00	Sonali Paper	10/50	54.00
Bangladesh Autocars	100/5	96.00	SERVICE (Two)		
Bangladesh Lamps	105/5	265.50	Bangladesh Hotel	10/50	12.00
B.Thal Aluminium	100/10	99.00	Bd. Service	10/50	NT
Bergal Carbide	100/5	250.00	TEXTILE (Eighteen)		
Bergal Steel	10/50	16.00	Alhaj Textile	10/50	NT
Eastern Cables	100/5	78.00	Arbee Textile	100/10	NT
Howlander PVC	100/10	104.00	Ashraf Textile	10/50	29.00
Karim Pipe	100/5	128.00	Chem Textile	10/50	NT
Metalex Corp.	100/5	115.00	Chand Spring	10/50	NT
Monno Staffers	10/5	200.00	Deah Garments	100/10	65.00
Monno Jute	100/5	200.00	Dulama Cotton	100/10	85.02
National Tubes	100/10	109.00	Eagle Star	10/50	37.00
Parisher Steel	10/50	6.00	GMG Ind. Corp.	10/50	13.00
Quasem Drycells	10/50	8.00	Modern Dying	100/5	40.10
Rerwick Jainzawar	100/5	71.00	Quasem Silk	10/50	6.00
Singer Bangladesh	100/5	990.00	Quasem Textile	10/50	8.00
FOOD & ALLIED (Twenty one)			Rahim Textile	100/5	55.50
A.B. Biscuit	100/5	190.00	Setham Textile	100/10	79.00
Alpha Tobacco	10/50	48.00	S.T.M. (ORD)	100/5	50.00
Amson Sea Food	100/5	36.00	Stylcraft	100/5	100.00
Apex Food	100/5	340.00	Swan Textile	100/5	60.00
Aroma Tea	100/5	80.00	Taluk Spinning	100/10	117.00
Barga	100/5	305.00	MISCELLANEOUS (Fourteen)		
Bergal Food	100/5	128.18	Apex Tannery	100/5	158.00
B.L.T.C.	100/5	600.00	Aravit	10/50	37.75
B.T.C.	10/50	40.00	Bata Shoe	10/100	37.75
Cig. Vegetable	100/10	99.00	Beximco	10/100	10.00
Dhaka Vegetable	100/5	138.00	B.S.C.	100/5	45.00
E.L. Camilla	100/5	700.00	Chittagong Cement	100/5	172.25
Frogging Export	10/50	4.50	G. Q. Ball Pen	10/90	53.00
Gemini Sea Food	100/15	100.00	Himadri Ltd.	10/100	NT
Modern Industries	100/5	160.00	Milon Tannery	100/5	33.00
N.T.C.	100/5	280.00	Monno Ceramic	100/5	152.00
Rabeya Flour	10/100	NT	Phoenix Leather	100/5	90.00
Rupali Oil	10/100	94.00	Sevas Refractories	100/5	130.00
Tulip Dairy	100/10	94.00	The Engineers	100/5	100.00
Yousuf Flour	10/50	NT	Umsaria Glass	100/5	147.00
Zeal Bangla Sugar	10/50	8.00	DEBENTURES (Four)		
FUEL & POWER (Three)			Apex Tannery	1000/1	1032.94
Padma Oil Co.	10/50	40.00	Dezgal Food	900/1	910.00
Eastern Lubricant	10/50	14.00	(18.5% 1992)		
Oxygen	10/50	53.00	Beximco	2500/1	2630.00
JUTE (Twelve)			Beximco Pharma	1871/1	1625.00
Alhaj Jute	100/10	NT	(17% 1997)		
Anonara Jute	10/50	NT	Quasem Silk	2000/1	1700.00
Delta Jute	10/50	8.50	(17% 1994)		

** FV = Face Value ML = Market Lot NT = Not Traded. AL=Allotment Letter

US investors laud Dhaka's industrial policy

Industries Minister Sham-sul Islam Khan has said the US business community lauded Bangladesh's industrial policy and evinced keen interest for investment in the country, reports UNB.

Talking to UNB at the Zia International Airport Friday night on his return from a 14-day trip to the United States, Khan termed the visit "very successful".

He said, "the US leaders expressed their confidence on the sincerity of the democratic government of Begum Khaleda Zia for promotion of industries and favourable investment climate in the country."

During his visit, the Industries Minister held talks with the US government and business leaders. He also had discussions with the representatives of the USAID and other

donor agencies.

"The improved trade facilities and benefits provided in Bangladesh's industrial policy have been widely acclaimed by the US business community who also showed their willingness for investment in the country," the Minister said.

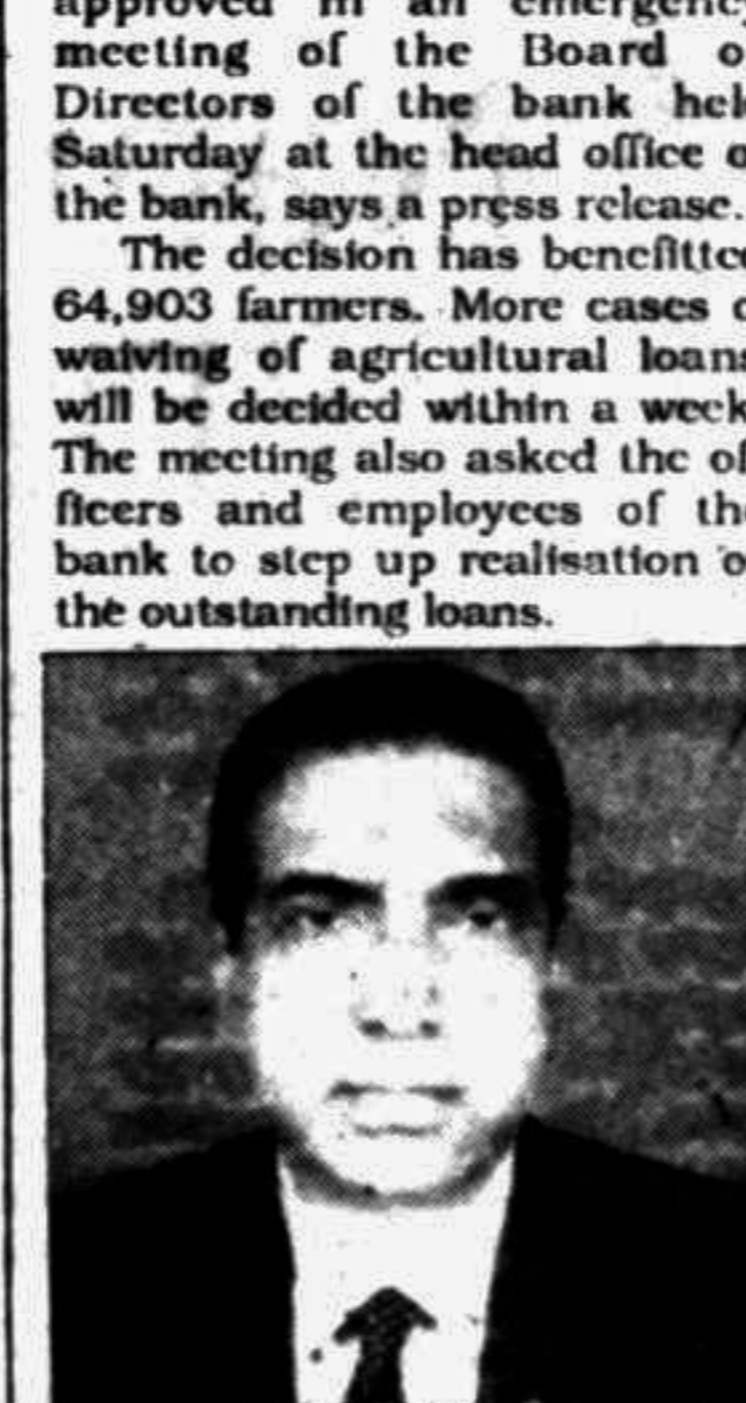
He said that garments, electronics, jute-based industries, energy, transport and communication were some of the sectors in which the potential investors evinced keen interest.

Janata Bank waives Tk35cr agri loan

Star Economic Report

Janata Bank has waived agricultural loan totalling Tk 35 crore. The decision was approved in an emergency meeting of the Board of Directors of the bank held Saturday at the head office of the bank, says a press release.

The decision has benefitted 64,903 farmers. More cases of waiving of agricultural loans will be decided within a week. The meeting also asked the officers and employees of the bank to step up realisation of the outstanding loans.



Banker conferred Ph. D

S A Shakoor, President and Managing Director, United Commercial Bank Ltd has been conferred Ph. D by the Rajshahi University recently on thesis entitled "Performance Evaluation of the Nationalised Commercial Banks in Bangladesh - A comparative study," says a press release of Bank issued yesterday.

A veteran career banker Shakoor has completed about 35 years service in the Banking Profession in various capacities since his joining the Lloyds Bank Ltd in 1957 which later on merged with Grindlays Bank. During the tenure of his banking career he held senior positions in different banks and also worked as General Manager in Janata Bank, Krishna Bank and Sonali Bank. He joined United Commercial Bank Ltd and was appointed as the President and Managing Director of the Bank in March, 1987.



WASHINGTON: US President George Bush (R) confers with Press Secretary Marlin Fitzwater (C) September 27 during a meeting of his Economic Policy Council in the cabinet room of White House. At left is US Trade Representative Ambassador Carla Hills, and (2nd L) is US Treasury Secretary Nicholas Brady.

Exchange Rates

September—28

SELLING AND BUYING RATES, offered by Commercial Banks, for Bank Cheques, (DD) and Overseas Drafts (OD)

One Unit of Foreign Currencies (FC) for Taka

FC	Selling	Buying
US Dollar	37.8226	37.3318
UK Pound Sterling	65.5992	64.8312
German Deutsche	22.5041	22.2054
Mark		
French Franc	6.8054	6.5163
Saudi Riyal	10.1184	9.9571
Dutch Guilder	19.9802	19.7053
Pakistan Rupee	1.5324	1.5178
(AMU)*		
Singapore Dollar	22.3458	22.0559
UAE Dirham	10.3332	10.1991
Kuwait Dinar	Not available	
Indian Rupee		
AMU	1.4636	1.4498
S. Kroner	6.1091	6.0941

*AMU-Asian Monetary Unit

Gold & Silver

September—28

(Taka for 11.66 grams)

Gold	6,250.00
Taj Mahal	6,100.00
Guinea	200.00
Silver	

Source: Department of Agricultural Marketing

Raw Jute

September—28

Kutchha bales
FOB * Narayanganj/Daulatpur

Varieties (Tk. per 100 Kg)	White	Tossa	Mchahla
Medium	1090	1165	938
Bot. * (B)	1045	1112	871
Bot. (C)	964	1005	804
Bot. (X)	871	911	737

* FOB = Freight on board
* Bot. = Bottom
Dacca bales

Price Barometer: Essentials

September—28

RICE (Taka per kg)	
Amam (Very fine)	20.00-21.00
Aham(fine)	15.50-17.00
Pajam	14.00-15.00
Ufah	13.00-13.50
VEGETABLES (Taka per kg)	
Potato(White)	7.00
Brinjal	12.00-16.00
Lady's finger	16.00-18.00
Patil	12.00-14.00
Karolla	14.00-16.00
Lalshak	7.00-8.00
Pui Shak	6.00-8.00
Pappa	6.00-7.00
Green Beans (Four Pieces)	6.00-8.00
OTHER FOODSTUFFS (Taka per kg)	
Flour	13.00-14.00
Arita	10.00-11.50
Wheat	8.00-8.50
Suzi	17.00-18.00
FISH (Taka per kg)	
Ruhi(big)	130.00-150.00
Katla(big)	100.00-120.00
Hibha	45.00-50.00
Pangas	110.00-125.00
Shrimp(big)	80.00-90.00
Singi	80.00-90.00
Koi	80.00-90.00
EGG (Apex)	
Han	13.00-13.50
Duck	13.50-14.00
Firm	13.50-14.00
PULSES (Taka per kg)	
Mash	34.00-36.00
Mashur	27.00-28.00
Mung	27.00-28.00
Chihola	24.00-25.00
Matar	24.00-26.00
Khesari	16.00-18.00
MEAT (Taka per kg)	
Beef	55.00-60.00
Mutton	80.00-90.00
OIL (Taka per Litre)	
Mustard	54.00-56.00
Soyabean	37.00-38.00
Coconut (Colombo)	70.00-80.00
Vegetable Ghee	50.00-55.00
SPICES (Taka Per kg)	
Onion	20.00-21.00
Garlic	40.00-52.00
Chillies	80.00-85.00
Turmeric(Round)	48.00-54.00
(Lang)	52.00-56.00
Green chillies	28.00-30.00
Ginger	10.00-12.00
Cinnamon* (10gms)	3.00-3.50
Cardamom* (large)	3.00-4.00
Jira (50gms)	7.00-7.50
MILK (Two kgs)	
Dano	265.00-266.00
Red-Cow	262.00-265.00
Eldes	256.00-257.00
MISCELLANEOUS (Taka)	
Ono	220.00-240.00
Tau (Dust)	80.00-90.00
Salt	8.00-9.00
Sugar	27.50-28.00
Molasses	20.00-22.00

Source: Department of Agricultural Marketing

Sales-Purchase-Tender & Employment News

- ### Employment
- Executive Search G.P.O. Box No. 26, Ramna, Dhaka invites applications for the post of (1) "Senior Programme Specialist", must have Masters Degree with 10 yrs experience, (2) "Secretary", should be minimum intermediate 'A' level with 2 yrs experience and must be familiar with word processing, Dbase, spread sheet etc. Please apply with bio-data, recent pp size photographs including names and addresses of two referees by 10.10.91.
 - CIBA-GEIGY (Bangladesh) Limited requires "Distribution Manager", must be an MBA, major in Marketing with GPA not less than 3.00 with experience in distribution management and computer skills in P.C and good command in spoken and written English. Please apply with hand written short resume pp size photograph, copies of certificates, testimonials etc to the Personnel Manager, G.P.O. Box No. 451, Dhaka-1000 by 7.10.91.
 - Director General (Current Charge), Department of Shipping, 142-143 (7th floor) Motijheel C/A, Dhaka requires "Engineer Surveyor and examiner", must be 1st class Marine Engineer certificate holder with 10 yrs experience. Please apply with complete bio-data together with attested