US Dhaka's top export market, Singapore main import centre

Star Economic Report

The USA has continued to be the main export market of Bangladesh while Singapore, with its re-export network, has emerged as the major import source for the country.

The latest available statistics on Bangladesh's overall foreign trade operations in 1990-91 showed that the West European markets with that of the USA accounted for bulk exports of the country. Over 60 per cent of export cargo from Bangladesh go to these markets.

In the import sector, Bangladesh's major sources of supplies are in Asia, particularly Japan and the newly-industrialised economies (NIEs). But such countries buy far less from Bangladesh. Dhaka's trade balances remain heavily against its Asian trading partners while it enjoys favourable current account balances with the USA and west European countries.

The top 10 export markets for Bangladesh, according to foreign trade statistics for 1990-91, were : The USA (Taka 1683.92 crore), United Germany (Taka 524.28 crore), the United Kingdom (Taka 494.53 crore), Italy (Taka 368.87 crore), France (Taka 256.69 crore), Belgium (Taka 217.84 crore), Japan (Taka 204.04 crore), the Netherlands(Taka 170.61 crore), China (Taka 123.70 crore) and Singapore (Taka 123.48 crore).

The top 10 countries from which Bangladesh imported most in 1990-91 were: Singapore (Taka 1,191.59 crore), Hong Kong (Taka 656.58 crore), India (Taka 631.51 crore), Japan (Taka 609.46 crore), South Korea (Taka 587.69 crore), China (Taka 448.39 crore), the United Arab Emirates (Taka 359 crore), the Netherlands (Taka 287.37 crore) , the USA (Taka 283.12 crore) and the UK (Taka 220.41 crore).

Exports by Bangladesh to other member countries of South Asian Association for Regional Cooperation (SAARC) totalled Taka 297.51 crore while imports from the region stood at Taka 818.21 crore.

Among the SAARC countries, Bangladesh had the maximum trade imbalance with India. The imbalance was Taka 545.13 crore against Bangladesh in 1990-91 with its exports at Taka 86.39 crore and imports at Taka 631.52 crores.

Exports to Pakistan valued Taka 113.6 crore while imports from there amounted to Taka 161.26 crore with Dhaka's trade imbalance with Islamabad running into Taka 48 crore in 1990-91.

Bangladesh exported goods worth Taka 0.55 lakh to Bhutan while its imports stood at Taka 16.75 crore in 1990-91.

The trade balances were favourable with Nepal and Sri Lanka. Exports to Sri Lanka stood at Taka 40.39 crore while imports amounted to Taka 18.20 crore. Bangladesh exported goods worth Taka 56.50 crore to Nepal while imports valued Taka 0.48 crore.

Sharp fall in share trading

Star Economic Report

Dhaka Stock Exchange (DSE) witnessed a sharp fall in trading Wednesday.

In all 3,712 shares and debentures changed hands compared with Tuesday's 8,547. Traded issues valued Taka 3,93,553.00 against the previous day's Taka 2,59,248.00.

Decliners dominated trading. And DSE All Price Index which in the broad indicator of price movements of all the listed stocks, lost to 295.8309 points from Tuesday's 296.1605.

Transactions involved twentyeight stocks. Of them twenty lost, six gained and two remained unchanged at their previous quoted prices.

Al Baraka Bank declined Taka 13.43 to Taka 770.00.

Milon Tannery, Eastern Cables and Aftab Automobiles lost Taka 3.00, Taka 2.53 and Taka 2.00 to Taka 33.00, Taka 79.17 and Taka 205.00.

BGIC Insurance, Green Delta Insurance, United Insurance, 5th ICB Mutual Fund, 6th ICB Mutual Fund, Bangladesh Thai Aluminium, Karim Pipe, Bengal Food, Dhaka Vegetable, Ambee Pharma, Beximco Pharma, Rahman Chemicals, Eagle Star, Tallu Spinning, Apex Tannery and Chittagong Cement declined within the range between Taka 0.04 and Taka 1.50.

The debentures of Beximco, Beximco Pharma and Apex Tannery advanced Taka 31.87, Taka 5.17 and Taka 2.00 to Taka 2630.00, Taka 1623.24 and Taka 1025.00 respectively.

Aziz Pipe, Bangla Process and The Ibnsina moved up Taka 29.00, Taka 4.25 and Taka 1.00 to Taka 280.00, Taka 61.25 and Taka 90.00.

Al-Baraka Group KSA felicitates Zahir

Mahmoud J Hassoubah on behalf of Al-Baraka Investment & Development Company, Jeddah, KSA felicitated A M Zahiruddin Khan on his assumption of office of Planning, Minister. A M Zahiruddin Khan who is the eldest son of late A K Khan, one of the Sponsor-Directors of Al Baraka Bank Bangladesh Ltd.

Hassoubah has appreciated the contribution of Zahiruddin Khan in promoting economic institutions among Muslim countries such as the Islamic Chamber for Development of Business Relationship among Muslim entrepreneurs.

Dhaka Stock Exchange
Market Profile
September —25

135 Listed Stocks

5 Gains	6 losers	124 Unchanged

124 Unchanged stocks include seven traded on the day at its previous quoted prices.

DSE All Share Price Index = 296.1605
Issued Capital=Taka 5,439,680,590
Market Capitalisation = 8,462,863,675
Turnover = Taka 2,59,248.00 (Value) 8,547 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 25, 1991.

	Company EV/ML*	Closing Rate
BANKS (Ten)		
AL Baraka Bank	1000/1	770.00
A.B Bank	100/5	180.00
City Bank	100/5	27500
I.F.I.C	100/5	177.00
Islami Bank	1000/1	1190.00
National Bank	100/5	118.00
Pubali Bank	100/5	86.00
Rupali Bank	100/10	80.00
U.C.B.L	100/5	121.00
Uttara Bank	100/5	190.00
INVESTMENT (Eight)		
I.C.B	100/5	92.00
1st ICB M.Fund	100/5	390.00
2nd ICB Fund	100/5	154.00
3rd ICB M. Fund	100/5	135.00
4th ICB M. Fund	100/10	131.00
5th ICB M. Fund	100/10	106.00
6th ICB M. Fund	100/10	68.02
ICB Unit Cert.		
Sales Price		115.00
Re-purchase		110.00
INSURANCE (Four)		
BGIC	100/10	107.00
Green Delta	100/10	117.50
Peoples	100/10	128.00AL
United	100/10	123.50
ENGINERING (Nineteen)		
Aftab Automobiles	100/5	205.00
Atlas Bangladesh	10/50	40.50
Aziz Pipes	100/5	280.00
Bangladesh Autocars	100/5	98.00
Bangladesh Lamps	105/5	265.50
B.Thai Alluminium	100/10	9189
Bengal Carbide	100/5	250.00
Bengal Steel	10/50	18.00
Eastern Cables	100/5	79.17
Howlader PVC	100/10	104.00
Karim Pipe	100/5	128.00
Metalex Corp.	100/5	112.00
Monno Stafllers	10/5	200.00
Monno Jutex	100/5	200.00
National Tubes	100/10	109.00
Panther Steel	10/50	6.00
Quasem Drycells	10/50	8.10
Renwick Jajneswar	100/5	71.00
Singer Bangladesh	100/5	990.00
FOOD & ALLIED (Twenty one)		
A.B Biscuit	100/5	190.00
Alpha Tobacco	10/50	48.00
Aman Sea Food	100/5	36.00
Apex Food	100/5	340.00
Aroma Tea	100/5	85.00
Bangas	100/5	305.00
Bengal Food	100/5	128.73
B.L.T.C.	100/5	600.00
B.T.C.	10/50	40.00
Ctg. Vegetable	100/10	99.00
Dhaka Vegetable	100/5	139.00
E.L. Camellia	100/5	700.00
Progleg Export	10/50	4.50
Gemini Sea Food	100/15	100.00
Modern Industries	100/5	160.00
N.T.C	100/5	280.00
Rabeya Flour	10/100	NT
Rupan Oil	10/100	6.05
Tulip Dairy	100/10	95.00
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	8.25
FUEL & POWER (Three)		
Padma Oil Co.	10/50	40.00
Eastern Lubricant	10/50	14.00
Oxygen	10/50	53.00
JUTE (Twelve)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	75.00
Jute Spinner	100/5	100.00
Mutual Jute	100/5	100.00
Northern Jute	10/50	NT
Shamser Jute	100/5	100.00
Spcialised Jute	10/50	NT
Shine Pukur Jute	100/5	100.00
Sonali Aansh	100/5	96.00
PHARMACEUTICALS & CHEMICALS (Fifteen)		
Ambee Pharma	10.50	14.70
Bangla Process	100/5	61.25
Beximco Pharma	100/5	171.24
Glaxo	10/50	125.00
I C I	10/50	10.00
Kohinoor Chemical	100/5	91.68
Petro Synthetic	10/50	16.00
Pfizer	100/5	110.00
Pharma Aids	100/5	165.00
Pharmaco	100/5	53.00
Progressive Plastic	110/5	46.00
Reckitt & Colman	10/50	240.00
Rahman Chemicals	100/10	48.00AL
Therapeutics	100/5	40.00
The Ibnsina	100/10	90.00
PAPER & PRINTING (Six)		
Eagle Box	10/50	15.70
Monospool	100/5	105.00
Paper Converting	100/5	113.00
Paper Processing	100/10	106.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	54.00
SERVICE (Two)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
TEXTILE (Eighteen)		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	NT
Ashraf Textile	10/50	29.00
Chand Textile	10/50	NT
Chand Spining	10/50	NT
Desh Garments	100/10	65.00
Dulamia Cotton	100.10	85.02
Eagle Star	10/50	37.00
GMG Ind. Corp.	10/50	13.00
Modern Dying	100/5	40.10
Quasem Silk	10/50	6.00
Quasem Textile	10/50	8.00
Rahim Textile	100/5	52.00
Saiham Textile	100/10	79.00
S.T.M. (ORD)	100/5	25.00
Stylecraft	100/5	100.00
Swan Textile	100/5	60.00
Tallu Spinning	100/10	116.50
MISCELLANEOUS (Fourteen)		
Apex Tannery	100/5	160.50
Aramit	10/50	NT
Bata Shoe	10/100	37.75
Beximco	10/100	10.50
B.S.C	100/5	45.00
Chittagong Cement	100/5	172.00
G. Q. Ball Pen	10/50	55.68
Himadri Ltd.	10/100	NT
Milon Tannery	100/5	33.00
Monno Ceramic	100/5	152.00
Pheonix Leather	100/5	90.00
Savar Refractories	100/5	130.00
The Engineers	100/5	100.00
Usmania Glass	100/5	147.00
DEBENTURES (Four)		
Apex Tannery (17% 1992)	1000/1	1025.00
Bengal Food (18.5% 1992)	900/1	910.00
Beximco	2500/1	2630.00
Beximco Pharma (17% 1997)	1571/1	1623.24
Quasem Silk (17% 1994)	2000/1	1700.00

** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter

International Executive Service Corps begins its operation in Bangladesh. William B. Milam, US Ambassador attended the inaugural ceremony as the Chief Guest. Mary C. Kilgour, Director, USAID was also present.

International Executive Service Corps launched

Steps to boost managerial and business expertise

Star Economic Report

The International Executive Service Corps (IESC), a global network to provide managerial and business expertise to developing nations was formally launched in Dhaka on Wednesday.

Present to the ceremony at the IESC headquarters in Motijheel were the US Ambassador, William B Milam, Director of the United States Agency for International Development (USAID), Mary C Kilgour, the Country Director of IESC, CM Murshed and Chairman of IESC National Advisory Council, Ziaul Huq.

Speaking as the Chief Guest, William B Milam, said IESC is needed for the developing countries like Bangladesh for better management and technical capability.

He said IESC can serve by upgrading managerial skill and by helping a faster growth of private sector. The Ambassador praised the past activities of IESC and said "it started small and is now global."

Milam expressed the hope that the small and medium enterprises will make use of the expertise available through the organisation. He noted that IESC can provide mid-level and senior managerial support to set up small businesses.

Addressing the function, CM Murshed, the country Director of IESC said Bangladesh is lagging far behind in the generation of more investable resources through commercial and industrial activities mainly because of the inadequacy of technical and managerial skills. "IESC have developed a scheme whereby the local entrepreneurs can get the required assistance from overseas by paying for only the local hospitability and local transport," he said, adding that the remaining costs of experienced technocrats are borne by IESC, assisted by USAID.

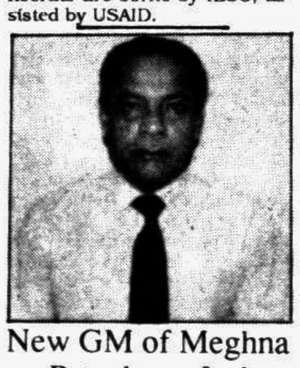
IESC, founded in 1965, recruits retired American business executives and technical advisers to share their expertise with businessmen in developing nations. Since then IESC have served in 90 countries in the world.

Murshed said "these voluntary advisers of IESC are the very best that the US business can provide and they help locally owned private sector in enterprises, banks, insurance companies, educational, health care and productive fields." He said IESC is also ready to serve any enterprise in Dhaka either in public or private sector.

Earlier, USAID Director Mary C Kilgour said IESC and USAID are two development partners. She said USAID plans to spend US Dollar 950,000 to bring approximately 10 volunteers a year to Bangladesh over the next four years. She noted that the support IESC gives to the private enterprises in technical and management level is very fruitful.

Earlier in his address of welcome Zeaul Huq, Chairman of IESC said that the organisation can play a critical role to the economic betterment of the country and help flourish the private sector.

He said swift decisive action and best utilisation of available resources are important for economic development of the country. He stressed the need for congenial "operative environment" for the private sector to make the economic policy of the country fruitful. He said human resources development and management improvement are needed for creating that environment.



New GM of Meghna Petroleum Ltd

Star Economic Report

CHITTAGONG, Sept 24 : Badrul Alam joined the Meghna Petroleum Limited as General Manager recently. Before joining here Alam was the General Manager of Jamuna Oil Company. He also worked in Jamuna Oil as Marketing Manager prior to his present job.

Badrul Alam, son of late Abul Kasem, started his career as an officer of the then Esso Eastern Oil in 1962. He had his M A degree in General History from Dhaka University in 1958. He was Vice President in DUCSU in 1957. Besides, Alam visited many foreign countries.

Sick units urged to use existing resources

Star Economic Report

Muhammad Sirajuddin, Member of Planning Commission on Wednesday said the sick industries need to maximise the utilisation of existing resources.

Speaking as the chief guest at the opening session of the training programme on "Role of Chambers and Associations and Management for Small and Medium Entrepreneur Development", at Federation of Bangladesh Chamber of Commerce and Industries (FBCCI), he said steps should be taken for human resource development in a planned way.

He suggested that the FBCCI can find out the demand of skill of manpower in different sector and should try to fulfil the demand by taking up training programmes in collaboration with private sector organisations. He said such projects would help make the private sector efficient.

He also suggested that FBCCI can set up a databank for trade and industrial informations on an emergency basis. He also said that the FBCCI and other chamber bodies can go for technical collaboration with the chambers of other countries for development of managerial skills.

Earlier, the Acting President of FBCCI, Md Abul Ahsan said that the FBCCI is implementing a project for developing its research, documentation and library service capabilities with the assistance of German Government, German Federation for Small Business Crafts and Industries and Technonet Asia (ZDH-TA). He said this is being done to develop the small enterprises.

He said FBCCI has taken up a study to identify the currently existing regulations and procedures that impinge on the small and medium enterprises in the country.

Later, Dr Karl Heinz Scholtyseck, Ambassador of the Federal Republic of Germany also addressing the ceremony said such training programmes are essentials for increasing the innovativeness of the entrepreneurs. He said the small industries can play a vital role in the economic upliftment of the country.

Later, the guests inaugurated the research, documentation and library services of the FBCCI.

International Tender Notice for Supply of Lubricating Base Oil in November '91

Tenders are invited from reputed suppliers by Bangladesh Petroleum Corporation for supply of following grades and quantities of Lubricating Base Oil on C & F Chittagong basis in accordance with the terms and conditions set out in tender document :

Grade		Volume (in Barrel)
Solvent Neutral (SN)	-150	10,000
Solvent Neutral (SN)	-500	35,000
Solvent Bright Stock	(SBS) - 150	25,000
		70,000

II) Entire quantity as mentioned above must be delivered at Chittagong between 15 November — 07 December, 1991.

III) Tenders will be received up to 1200 hours (BST) on 24th October, '91 and opened at 1205 hours (BST) on 24th October, '91 at the Corporation Head Office in presence of the bidders or their authorised agents who would wish to be present.

IV) Local agents of reputed buyers interested in the tender with proper application and due authorisation of principal may collect tender documents on all working days during office hours from :

(a) The Commercial and Operations Division of the Corporation at its Head Office, HBFC Building, 4th floor, 1/D, Agrabad Commercial Area, Chittagong-4100.

(b) Jamuna Oil Company Limited (JOCL) Dhaka Office at 28 New Eskaton Road, Dhaka.

(c) Bangladesh Mission in Singapore.

V) Other terms and conditions will be as per general terms and conditions for import of lubricating base oil by the Corporation (Ref. No 23.02 dated 14th Sept, 1991.)

Bangladesh Petroleum Corporation

1/D, Agrabad C/A, P O Box No 2052, Chittagong-4100.

DFP(G)-10774-21/9 G - 564

Sales-Purchase-Tender & Employment News

Wanted

1. A financial institution requires Officer for Legal Department. Applicants must have Bachelor Degree and 2nd class in LLB examinations with 3 years experience as a lawyer. Please apply with bio-data, attested copies of all certificates, nationality certificates, character certificates from 1st Class Gazetted Officer and attested 2 copies pp size photographs to GPO Box No 531, Dhaka, mentioning top of the envelop "Officer for Legal Department" by 10.10.91.
2. City Development Company (Pvt) Ltd, 20/B, New Eskaton, Dhaka-1000, requires "Project Engineer," must have similar experience. Please apply with CV to the personnel manager by 1.10.91.
3. An international non-government organisation requires "Area Manager" for its integrated rural development programme. Applicants must have a Master Degree in Social Science. Please apply with CV to GPO Box No 421, Dhaka-1000 by 6.10.91.
4. A reputed Group of Companies requires "Lady Secretary," must be graduate, read, write and speak fluently in English, typing speed minimum 40 wpm and have knowledge of computer operation with 2 years experience. Please apply with all particulars to GPO Box No 658, Dhaka by 10.10.91.

Tender

5. Managing Director, M/s Dhaka Ceramic Bricks and Tiles Industries Limited invites sealed international tenders from bonafide suppliers/manufacturers for supply of (1) Brand new machinery and equipment for a ceramic bricks and tiles industry, (b) Clay excavator with stand-by generator, (c) Vehicle, 1 jeep, 1 pickup. Tender schedule available from the office of Managing Director, Dhaka Ceramic Bricks and Tiles Industries Limited, 68, Dilkusha C/A, 1st floor, Dhaka-1000 from 30.9.91 during office hours. Tender must reach the Managing Director of the Company by 11.00 a.m on or before 11.11.91.
6. General Manager, Jalalabad Gas T & D System Ltd, Pathantuly, Sylhet, invites applications in prescribed form from Consulting Engineering firms for pre-qualifications of Consulting Engineering for construction of 10-storied building, preparing plan 2 model with drawing/design associates works of the proposed building. Pre-qualification application form available from (A) Accounts Department, Jalalabad Gas, Barkatia Super Market, Ambarkhana, Sylhet, (B) Accounts Division, Petrobangla, Petro Centre, 3, Kawranbazar C/A, Dhaka, (C) Dhaka Liaison Office, Jalalabad Gas, Sector-4, Road No-20 B, House No-5, Uttara Model Town, Dhaka from 25.9.91 to 5.10.91. Applications form will be received at Dhaka Liaison Office, Jalalabad Gas Sector No-4, Road No 20-B, House No-5, Uttara Model Town, Dhaka up to 8.10.91.
7. General Manager, North Bengal Paper Mills Ltd, Paksey, Pabna invites sealed tenders from bonafide Stockists/Importers/Suppliers for supply of Hardware and Photocopier Machine from ready stock on free delivery at Mill store basis. Tender documents available from (1) BCIC, 30-31, Dilkusha C/A, Dhaka, (2) BCIC Branch Office, 6, Agrabad C/A, Chittagong, (3) Khulna Newsprint Mills Ltd, Town Khalishpur, Khulna and (4) North Bengal Paper Mills Ltd, Paksey, Pabna. Tenders should be dropped in the Tender Box kept at Commercial Department up to 3.00 PM within 6.10.91.
8. Executive Engineer (4), Dhaka University invites sealed tenders in Dhaka University form "Tender for works" from the enlisted contractors (building) of Dhaka University for (1) Repairing and renewing the burning room of the Chemistry Department at Curzon Hall, DU, (2) Some essential works and providing window grills to the dept of international relation ints. Bldg Dhaka University. Tender documents available from above office up to 12.00 Noon on all working days. Tenders will be received by the above office up to 12.00 Noon and will be opened at 12.15 PM of 3.10.91.

Bangladesh Railway

Project Management Organisation/Western Zone
Rajshahi

Tender Notice

No. ENC/DS/111 Part-5 Dated 10-9-91

2.1 Sealed tenders are invited from first class contractors having valid A,B,C class contractors licence from Electrical Licence Board of the Government of the People's Republic of Bangladesh, enlisted with PWD and PDB or MES, for completion of the undermentioned works of the Bangladesh Railway:-

	Description of work	Approximate value in lakh Taka	Amount of earnest money
2.1.1	Group 'A':- Electrification of residential buildings— one unit each at Kaunia, Lalmonirhat, Parbatipur and two units at Rajshahi (each unit 75 square metres) under Telecom Project.	Tk 2.70 lakh	2% (two per cent) of quoted value
2.1.2	Group 'B':- Electrification of residential buildings—1 (one) unit (117 square metres), at Lalmonirhat, 4 (four) units (each unit 46.50 square metres) at Lalmonirhat and 4 (four) units (each unit 46.50 square metres) at Rajshahi under Telecom Project.	Tk 3.07 lakh	0 -

2.2 Per set of tender document for each group can be cash purchased at Tk 400/- (four hundred) only (non-refundable) from the office of the Engineer-in-Chief/West/Project, Bangladesh Railway, Rajshahi, Executive Engineer/Project/Track, Bangladesh Railway, Parbatipur and Khulna up to 21-10-91 during office hours.

2.3 Contractors will have to drop the tender document in the prescribed tender box kept at the above offices between 9-00 A.M. and 11-00 A.M. on 22-10-91. The tender box will be opened the same day at 11-30 AM in presence (if any) of the tenderers.

2.4 Engineer-in-Chief/West Project, Bangladesh Railway, Rajshahi reserves the right to accept the said tender in whole or part or cancel all tenders without assigning any reason.

2.5 Detailed description of other terms and conditions will be available in the tender document.

RPR No. 891 dt. 11-9-91
DFP(G)10686-19/9
G-556

Engineer-in-Chief/West/Project
Bangladesh Railway,
Rajshahi.