

800 tons more rubber likely to be imported a year Production to fall by 33 pc

By Inam Ahmed

Bangladesh is likely to import 800 tons of excess rubber annually for the next five to six years as about one third of the rubber trees planted by the Forest Industries Development Corporation (FIDC) were damaged in the April 29 cyclone.

But the increase will not be enough to meet the demand of the country, experts said. Presently, there are about 150 rubber product manufacturing units. These units need about 6,000 tons of rubber annually.

Sources said the rehabilitation programme for the damaged rubber projects will need at least Taka 15 crore initially. It will take about two years to complete the programme.

Taka devalued again

Star Economic Report

Taka has been devalued against the US dollar on Thursday at the rate of 80 paisa per dollar. The devaluation will be effective from today (Saturday).

A dollar under the Wage Earners Scheme will now cost Taka 38.44. The rate was Taka 37.64 till Thursday. This is the fourth time devaluation of Taka in the last two and a half months.

Taka has been devalued 50 times in the last 20 years after the independence. The cost of a dollar in 1972-73 was Taka 7.88. In 1974-75, the rate was Taka 8.88 while the next year the price was Taka 15.05.

Kuwaiti team leaves

The six-member high-powered Kuwaiti delegation left for home Friday morning leaving an assurance that a large number of Bangladeshi skilled personnel would be absorbed in the massive rebuilding works in the war-ravaged emirate, reports UNB.

The inter-ministerial team, during its three-day stay here met State Minister for Labour and Manpower Rafiqul Islam Mian and other officials concerned.

SIA places order for 20 Airbus aircrafts

Star Economic Report

Singapore Airlines (SIA) has placed orders for 20 Airbus Industrie A340-300 aircraft, in the improved version, worth US\$ 3.355 billion, inclusive of the cost of spares and spare engines.

The improved A340-300 differs from the basic version in having a heavier maximum take-off weight (267 tonnes) and payload capacity (43 tonnes), and in being equipped with a more powerful engine. It is a wide-bodied, four-engine, long-range aircraft, with an advanced aft-loaded wing and fly-by-wire flight-control system.

The A340-300 in SIA's configuration will have 270 seats in first class, 48 in business, and 204 in economy. It will be deployed on certain long-haul European routes, as well as pioneer new services that do not justify a B747-400 Megatop.

SIA is not proceeding with its previously announced plan to purchase MD-11 aircraft from McDonnell Douglas Corporation. The intended purchase of the MD-11 was predicated on the aircraft's ability to perform certain long-haul sectors, Singapore-Paris for example, with defined payload capability.

Shipping Intelligence

Chittagong Port

Table with columns: Name of Vessels, Berthed, ETA, Berth No, L. Port Call. Lists various vessels like Khuzam-II, Karayel-1, Khanak A/C CPA, etc.

Table with columns: Name of Vessels, ETA, ETD, Berth No. Lists vessels like Kota Buana, Symphonic, Bakri Navigation, etc.

Vessels Due at Outer Anchorage

Table with columns: Name of Vessels, ETA, L. Port Call. Lists vessels like Beemo Europe, Arkady Caidar, NOS Ranger, etc.

Mongla Port

Table with columns: Name of Vessels, Berthed, ETA, ETD, L. Port. Lists vessels like Al-Kantara, Fair Runner, Ronjoy, etc.

*Berthed = Vessel at Port Jetty
**ETD = Expected Time of Departure
***ETA = Expected Time of Arrival
*NA = Not Available
*ETB = Expected to Berth
Source: Aquamarine Limited

Executive tips

By Shahabuddin Mahtab

Punctuality and timeliness

Punctuality in attending to one's work in time is an important quality of an executive. There have been executives who have been punctual all through their life.

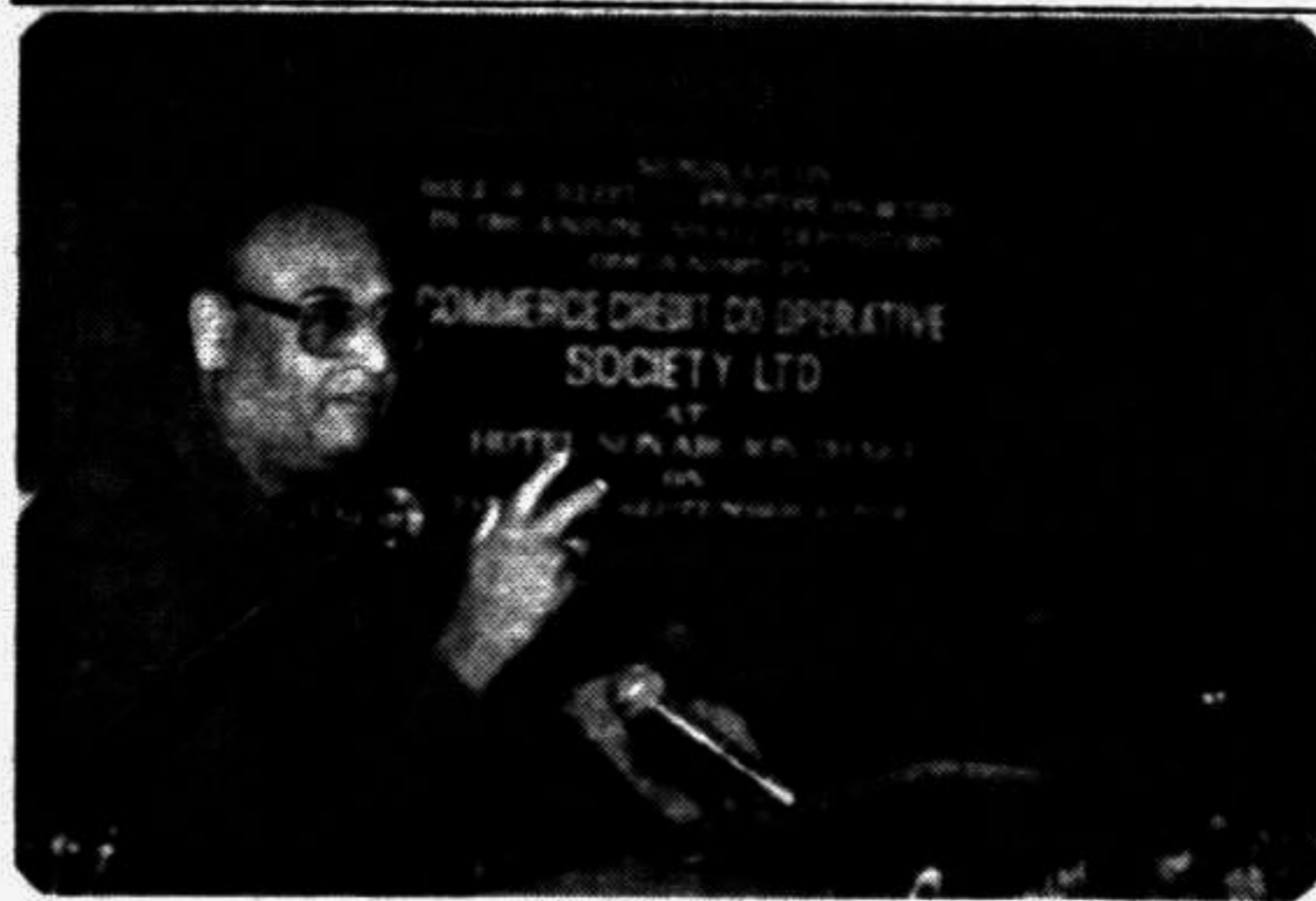
Punctuality is fully inter-related with efficiency. In the present day Bangladesh almost all the public corporations are run at a huge loss to the Government and the people.

Gaining Time

All of us have twenty-four hours of the day, but much depends on the way we use our time. Time is God's gift to us, and to use this wisely and usefully for the welfare of the family, and others is also a way of our submission to God.

One way of gaining time is concentrated attention to our work in hand. A rambling and wandering mind hardly functions effectively to achieve its objective.

We can use our time profitably when we are in 'waiting'. Waiting for a bus gives us sometime to think; travelling in a train or a bus gives us plenty of time to read, and thus we can make the best use of our time.



Prof Dr M Abdul Mannan, Senior Adviser, Islamic Development Bank (IDB) presenting his keynote speech at the seminar on 'the role of credit co-operative societies in organising small capital' at a local hotel on Thursday sponsored by the Commerce Credit Cooperative Society Limited.

Credit societies' role in national uplift stressed

Star Economic Report

Senior Adviser of Islamic Development Bank (IDB), Dr M Abdul Mannan on Friday said the role of the credit societies is to accumulate idle money and put them in the pipeline for national development.

Speaking at a seminar on the role of co-operative societies in the formation of small capital organised by Commerce Credit Co-operative Society Ltd at a local hotel in Dhaka said credit facilities should also show the proper way to use it.

Co-operative Officer of Dhaka district Abdur Rauf speaking at the seminar urged the co-operatives to increase their efficiency, the framework of rules and orders.

International Ponds cream introduced

Star Economic Report

CHITTAGONG, Sept 13: Lever Brothers Bangladesh Limited, a subsidiary company of worldwide consumer products giant Unilever, have announced the introduction of International Ponds Cold and Vanishing Creams into the Bangladesh Market.

On this occasion, Lever Brothers held a Launch Conference followed by a cultural show at a local hotel here, recently.

Speaking on the occasion, Chairman and Managing Director of Lever Brothers I.S. Sangar stressed the com-



mitment of his Company to offer the local consumers international quality products at an affordable price. Being part of Unilever which is amongst the top three personal Products operator globally, Lever Brothers have the advantage of access to the State of the Art technology in Personal Products worldwide, he said.

'We're on cloud nine now'

BERLIN, Sept 13: In the past, East Germany took pride in its decent and completely free public health care. Now there is a chronic shortage of funds and hospitals do not know how to pay their staff, reports PTI.

For this very reason, Rene Touffaint (29) was dismissed by his employer, a district hospital in what used to be East Germany. As he thought he could not feed his family on his 400 Dollar unemployment benefit, he went West and found a new job as a doctor soon.

It is this very feeling thousands of East Germans are hoping to find in the German West, just like before the Wall came down.

Half a million East Germans moved West in the year between the demise of the Wall and German reunification, and there seems to be no end to this exodus.

Apart from those who have left for good there are another half-million commuters — people still living in the East, but working in the West, often spending up to six hours on the road every day. After all, salaries are often two to five times higher in the West and unemployment in the East is not far from the 20 per cent mark.

World Bank excludes scandal-hit Japanese securities cos from global bond trading

TOKYO, Sept 13: The World Bank will exclude scandal-tainted Nomura Securities Co Ltd and Nikko Securities Co Ltd as underwriters for its upcoming global bond issue, a Japanese newspaper reported Wednesday, says AFP.

The bank took the decision after recent admissions by the two companies that their affiliates lent funds to a leading Japanese underwriter figure, the Nihon Keizai Shimbun quoted informed sources in New York as saying.

The bank takes the case of their transactions with a crime syndicate very seriously," it quoted one of the sources as saying.

The World Bank's office here refused to comment on the report, but a spokesman said the bank would be planning its fifth global bond issue of between 1.5 and two billion Dollars in the next few weeks.

Nomura said Nikko have both been included in previous syndicates chosen to underwrite the four global bond issue, the spokesman said. The group usually comprises between 10 and fifteen financial institutions from Japan, the United States and Europe.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 5 and September 12, 1991.

Large table with columns: Company, EV/ML, August 5 Taka, September 12 Taka, High, Low. Lists various companies like Gausia Jute, Islam Jute, Jute Spinner, etc.

** FV = Face Value ML = Market Lot NT = Not Traded. AL=Allotment Letter XB= Ex-Bonus XD= Ex-Dividend