

Promotion of cottage industry concept urged

Industries Minister Shamsul Islam Khan today called upon the Bangladesh Small and Cottage Industries Corporation (BSCIC) officials to turn every home in villages into an income generating centre by promoting the cottage industry concept, reports UNB.

He was addressing the field level officials of BSCIC's 29 industrial estates at the Bangladesh Chemical Industries Corporation seminar hall Thursday afternoon.

Industries Secretary Shaiful Alam, BSCIC Chairman Moniruzzaman and Habibur Rahman, Director, Promotion and Extension also addressed the function arranged in connection with Management Information System.

Khan urged the officials to dedicate themselves for rapid industrialisation of the country and warned that neglecters would not be spared.

Marked rise in share trading

Star Economic Report

The week ended at Dhaka Stock Exchange (DSE) with a marked rise in trading Thursday.

In volume terms transactions moved up to 8,983 from Wednesday's 4,581. Traded issues valued Taka 2,75,556.00 against the previous day's Taka 4,99,932.50.

Decliners dominated trading. And DSE All Share Price Index lost to 299.1961 points from Wednesday's 299.9031. Index is the broad indicator of price movements of all the listed stocks.

Transactions involved twenty-five stocks. Of them nine lost, six gained and ten remained unchanged at their previous quoted prices.

Pubali Bank and Monno Jute declined Taka 15.00 and Taka 10.00 to Taka 90.00 and Taka 200.00 respectively.

Kohinoor Chemical lost Taka 2.17 to Taka 80.55.

Green Delta Insurance, Dhaka Vegetable, Rupan Oil, Ambee Pharma, Petro Synthetic and Tallu Spinning declined within the range between Taka 0.05 and Taka 1.50.

Eagle Star and Karim Pipe advanced Taka 2.50 and Taka 2.00 to Taka 37.50 and Taka 126.00.

National Tubes, Bata Shoe, Chittagong Cement and G.O. Ball Pen moved up within the range between Taka 0.10 and Taka 1.00.

Jute prices plunge at growers' level

Star Economic Report

Raw jute prices at the growers' level have plummeted to very low levels, between Taka 150 and Taka 200 per maund in the main harvesting areas, according to sources in Bangladesh Jute Association (BJA).

The prices are much lower than the costs of production, sources said. The average cost of production for a maund of jute is about Taka 250. Jute growers are forced to sell their produce below their costs of operations, the leading jute operators said while expressing fears about an adverse impact of the current year's price situation on production performance next year.

Private jute traders are not

able to operate in the primary markets this year because of funding constraints. The banks are not disbursing any fresh credits to the private traders because of their accumulated debt liabilities with the banks. BJA members said that the cumulated debt liabilities were due to "faulty" policies of the government in the past. They have demanded segregation of past bank loans to facilitate fresh credit availability for them. But, no action has yet been taken by the government or their representatives, BJA sources said.

Trading in raw jute is dull due to forced withdrawal of the private traders from the primary markets, sources said. The main purchasing sea-

Biman won't make overbooking in 'peak period'

By Staff Correspondent

Bangladesh Biman has decided not to make any overbooking during the 'peak period' on Dhaka-London route from now on. This was stated in Biman's clarification on a news item published in The Daily Star on September 2.

The said news item titled 'Reconfirmed Biman seats vanish' mentioned that four passengers, holding reconfirmed tickets for Biman flight No BG 005, could not fly to London Saturday night since they were not given boarding card at the airport.

The Biman, in its clarification said that there were reconfirmed booking of 280 passengers for the flight BG 005 while there were 17 overbookings in the Economy Class. Eleven seats in the Executive Class in the same flight were vacant. So, according to Biman, actual number of overbooking stood at only six.

Biman blamed some unscrupulous travel agents who used to send the passengers to the airport by reconfirming their tickets with the unauthorised Biman seals without confirming the system-wise bookings of the airlines. As a result the valued customers were subjected to sufferings, said Biman statement.

The clarification added that the number of passengers increase to a great extent on the Dhaka-London route for all airlines during July-September period every year. "So every airline allows overbooking of 5 to 10 per cent against 'no show' during this time so that flight can operate with full capacity."

However, in over all considerations, Biman will not make any overbooking during the 'peak period' on this international route from now on, said Biman authorities.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETA	ETD	Berth No.	L-Port Call
Seyang Ace	03/9	08/9	J/1		Hongkong
Banglar Gourab	30/8	07/9	J/2		Hongkong
Black Whale	30/8	07/9	J/3		Hongkong
Alice	01/9	08/9	J/4		Singapore
Karayel-1	01/9	10/9	J/5		B. ABB
Khanak A/C CPA	01/5	NA	J/6		Colombo
Anteos	27/8	07/9	J/8		Calcutta
Infinity	02/9	06/9	J/9		Singapore
I. Yamburenko	03/9	06/7	J/11		NA
Fong Yun	03/7	10/9	CSJ		Singapore
Alyn	15/7	10/9	GSJ		Singapore
Pearl One	19/9	11/9	DD		
Bangla Swapna	23/4	10/9	DDJ/1		Dead
Bangla Sampad	31/8	11/9	DDJ/2		Dead
Red Deer	11/7	10/9	RM/8		Singapore
Bangla Baani	27/8	10/9	RM/9		NA
Bangla Jyoti	02/9	06/9	RM/6		NA

Name of Vessel	ETA	ETD	Berth No.
Al Byabtyyah	06/9	NA	NA
Atlas Trader	06/9	NA	NA
Tian Shui	06/9	NA	NA
Manasu	06/9	NA	NA
A. Goncharov	06/9	9/9	J/13
Dehkhoda	07/9	NA	NA

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L-Port Call
Dehkhoda	05/9/91	Mongla
Andrian Goncharov	06/9/91	
Arkady Gaydar	07/9/91	
Blue Ocean	08/9/91	Calcutta
State of Haryana	08/9/91	
Koto Buana	08/9/91	Singapore
Kamaleverett	08/9/91	Singapore
Khuzam-II	08/9/91	
Al Mohammed	08/9/91	Hongkong
Jodi	08/9/91	
Shan Yin	08/9/91	
Hang Fook	10/9/91	
Continental-1	10/9/91	
Al Salma	10/9/91	
Salma-E-Haider	10/9/91	
Fong Shin	10/9/91	
Ngs Ranger	11/9/91	Singapore
Vishva Pankaj	11/9/91	
Thomasverett	12/9/91	
Weser Star	14/9/91	Singapore
Bangla Kallol	15/9/91	Mongla
Infinity	16/9/91	Singapore
Fong Shan	16/9/91	Singapore
Kota Buana	21/9/91	Singapore
Karabeverett	26/9/91	
Johnverett	30/9/91	

Mongla Port

Name of Vessel	Berthed	ETA	ETD	L-Port
Al-Kantara	23/8		26/8	Chittagong
Fair Runner	20/8			Chittagong
Rorjoy	22/8			Chittagong
Tropis	25/8			Chittagong
Arkady Caidar		26/8		Calcutta
Swan Glory	23/8			Chittagong
Samudra Raj	21/8			Chittagong
Gold Asia	25/8			Chittagong
Vishva Prafulla				Calcutta
				Qinhuam
Fingyin				Singapore
Vlacherna Breeze				Chittagong
Al-Swamuz				B. Indon
Winco-trader	22/8			Chittagong
Hang Fook		30/8		Chittagong
State of Haryana		07/9		Calcutta
Banglar Kollol		28/8	09/9	Chittagong
Sea Destiny	24/8			Padang
Neustadt	20/8	21/9		Chittagong
Kaptal	24/8		05/9	Chittagong
Gorankovacic		27/8	31/9	Calcutta

* Berthed = Vessel at Port Jetty
 ** ETD= Expected Time of Departure
 *** ETA= Expected Time of Arrival
 *NA= Not Available
 **ETB= Expected to Berth
 Source : Aquamarine Limited

Annual trade turnover now Tk 100 cr

Dhaka, Colombo sign agreed minutes

The second meeting of the Bangladesh-Sri Lanka Joint Committee for Economic Co-operation ended in Dhaka Thursday with both sides agreeing to explore new areas of bilateral economic relations, reports UNB.

An agreed minutes was signed after three days of deliberations on a wide range of issues, including trade, industry, agriculture, shipping, civil aviation, tourism, cultural exchange and technical co-operation.

The minutes was signed by Economic Relations Division (ERD) Secretary Enam Ahmed Chowdhury signed on behalf of Bangladesh while P Weerasekera, Secretary, Ministry of State for Trade and Commerce, for the Sri Lankan government.

ERD Joint Chief Syed Jamaluddin Ahmed and Sri Lankan High Commissioner to Bangladesh Alfred K David were also present during the signing ceremony at the NEC conference room this morning.

Speaking briefly on the occasion, Enam Ahmed Chowdhury expressed the hope that the agreement would be a useful mechanism for further co-operation between the two countries.

Reciprocating, Weerasekera also hoped the accord would help the two friendly countries to explore greater cooperation in all spheres.

Sri Lanka agreed to provide training assistance on coconut seed garden and home garden management and expert services on coconut breeding.

Setting up of a joint venture jute mill in Colombo was also discussed in the three-day meeting and the Sri Lankan side agreed to convey the particulars of a proposal from a Bangladeshi entrepreneur to Sri Lankan parties who might be interested in the project.

The third meeting of the joint economic committee will be held in Colombo in 1992. A ministerial level meeting will also be held in the Sri Lankan capital early 1992.

The second meeting of the committee was held in Dhaka after a lapse of six years, the last being held in Colombo in 1985.

During deliberations in the meeting, Bangladeshi entrepreneurs were invited to invest in joint ventures in Sri Lanka free trade zones.

Increased co-operation in the area of blending tea was also agreed, which the meeting felt would encourage contact between the tea research institutes of the two countries.

The two sides expressed the desire to raise trade volumes in addition to ensuring regular trade pattern.

The average annual trade turnover between the two countries is now about Tk 100 crore.

Sri Lanka side took note of a Bangladesh proposal for a seven million US Dollars Special Trading Agreement (STA) on certain items.

It also agreed to give active consideration to a Bangladesh request for tariff concessions on jute goods, carpets, naphtha, bitumen, unmanufactured tobacco, particle board and glass sheet.

Both sides agreed to explore the possibility to set up joint venture trade.

Long term arrangements for jute goods and urea supply to Colombo were also agreed upon.

A market survey for establishing direct air link between Dhaka and Colombo will be carried out. Bangladesh side handed over to its counterpart a draft model for air service agreement.

Bangladesh proposed sharing of transshipment cargo on 50:50 basis to make the shipping service between Dhaka and Colombo more viable.

Sri Lanka agreed to receive a limited number of trainees from Bangladesh in the field of tourism.

Dhaka Stock Exchange Market Profile

September -5

135 Listed Stocks

6 Gainers	9 Losers	120 Unchanged
-----------	----------	---------------

120 Unchanged stocks include ten traded on the day at its previous quoted prices.

DSE All Share Price Index = 299.1961
 Issued Capital=Taka 5,439,680,590
 Market Capitalisation = 8,549,604,442
 Turnover = Taka 2,75,556.00(Value) 8,983 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 5, 1991.

Company	EV/ML	Closing Rate
BANKS (Ten)		
AL Baraka Bank	1000/1	800.00
AB Bank	100/5	180.00
City Bank	100/5	290.00
LFIC	100/5	177.00
Islami Bank	1000/1	1190.00
National Bank	100/5	112.04
Pubali Bank	100/5	90.00
Rupani Bank	100/10	79.00
U.C.B.L	100/5	121.00
Uttara Bank	100/5	195.00
INVESTMENT (Eight)		
LCB	100/5	90.00
1st ICB M. Fund	100/5	390.00
2nd ICB M. Fund	100/5	190.00
3rd ICB M. Fund	100/5	132.00
4th ICB M. Fund	100/10	127.75
5th ICB M. Fund	100/10	104.00
6th ICB M. Fund	100/10	73.00
ICB Unit Cert.		
Sales Price		115.00
Re-purchase		110.00
INSURANCE (Four)		
BGC	100/10	108.91XL
Green Delta	100/10	116.00
Peoples	100/10	127.50AL
United	100/10	123.50
ENGINEERING (Nineteen)		
Alfab Automobiles	100/5	208.00
Atlas Bangladesh	10/50	41.40
Atis Pipes	100/5	250.00
Bangladesh Autocars	100/5	102.00
Bangladesh Lamp	100/5	285.00
B.Thal Aluminium	100/10	92.50
Bengal Carbide	100/5	250.00
Bengal Steel	10/50	18.50
Eastern Cables	100/5	82.00
Howlader PVC	100/10	104.00
Karim Pipe	100/5	126.00
Metalex Corp.	100/5	109.87
Monno Staffers	10/5	200.00
Monno-Jute	100/5	200.00
National Tubes	100/10	109.00
South Star	10/50	6.00
Quamem Drycell	10/50	8.10
Rumek Jangsewar	100/5	71.00
Singer Bangladesh	100/5	1000.00
FOOD & ALLIED (Twenty one)		
AB Biscuit	100/5	190.00
Alpha Tobacco	10/50	48.00
Aman Sea Food	100/5	36.00
Apex Food	100/5	340.00
Aroma Tea	100/5	85.00
Barga	100/5	305.00
Bengal Food	100/5	145.00
B.L.T.C.	100/5	600.00
B.T.C.	10/50	42.00
Cig. Vegetable	100/10	100.00
Dhaka Vegetable	100/5	143.00
E.L. Camelia	100/5	700.00
Frogging Export	10/50	4.50
Gemini Sea Food	100/15	100.00
Modern Industries	100/5	190.00
N.T.C.	100/5	280.00
Rabeya Flour	10/100	NT
Rupani Oil	10/100	6.15
Tulip Dairy	100/10	94.00
Yousuf Flour	10/50	NT
Zed Bangla Sugar	10/50	8.25
FUEL & POWER (Three)		
Padma Oil Co.	10/50	40.00
Eastern Lubricant	10/50	14.00
Oxygen	10/50	56.00
JUTE (Twelve)		
Ahad Jute	100/10	NT
Agnesara Jute	10/50	NT
Delta Jute	10/50	8.50



The management of Dhaka Sheraton Hotel recently held a series of training classes on 'presentation skills' for the departmental heads of the hotel in an effort to raise its efficiency. M A Ashraf, Director, Sales and Marketing, of the hotel delivering lecture at a class.

Ban on import of cartons demanded

Star Economic Report

Bangladesh Corrugated Carton Manufacturers Association on Thursday demanded ban on import of cartons and said more expansion of production capacity in the sector would make it sick.

Md. Shafulah Chowdhury, General Secretary of the Association at a seminar on 'Quality Control and Development of Corrugated Carton Boxes in Bangladesh' at a local hotel said the 65 carton-manufacturing units can produce 35 million pieces of cartons annually while the demand for both local and export-oriented industries is 25 million pieces.

State Minister for Textiles Abdul Mannan was the chief guest at the seminar.

He stated that despite the

Exchange Rates

September -5

SELLING AND BUYING RATES offered by Commercial Banks, Int'l Bank Cheques (IBCs) and Overseas Remittance (ORs) and One Unit of Foreign Currencies (FCU) for Taka

FCU	Selling	Buying
US Dollar	37.0226	36.5396
UK Pound Sterling	62.9959	61.9502
German Deutsche	21.3264	21.0343
Mark		
French Franc	6.2771	6.1895
Saudi Riyal	9.9044	9.7744
Dutch Guilders	18.9423	18.6792
Pakistan Rupee	1.4938	1.4796
(AMU)		
Singapore Dollar	21.5473	21.2943
UAE Dirham	10.1146	9.9819
Kuwait Dinar	Not available	
Indian Rupee		
AMU	1.4282	1.4144
S. Tender	5.8733	5.7944
*AMU-Antar Monetary Unit		
SECONDARY EXCHANGE MARKET		
Wage Earners Fund/Export Performance Benefit (XPB) Fund		
US Dollar	Buying	Selling
UK Pound	63.68	63.73
Saudi Riyal	10.06	10.11
UAE Dirham	10.27	10.32
* The rates of Pound Sterling are devalued every day, based on the open-rates of New York market		
Source: Sonali Bank		

Sales-Purchase-Tender & Employment News

- Employment**
- The Adm. & Liaison Manager, 13, Mohakhali C/A (2nd floor), Dhaka -1212 invites applications for the post of 'Field Supervisor', must have graduation in Livestock/Veterinary sciences with field level experience in rural areas. Please apply with complete bio-data along with experience/qualifications certificates attached with a recent PP size photograph and names and addresses of two referees to the above address by September 13.9.91
 - Rapport Bangladesh Ltd. Management Consultants, trainees & publishers, 98 Mailbag (TV Avenue), Dhaka -1217 requires the following (1) 'Financial Controller' must be CA or ICMA or MBA with 7-10 years experience, (2) 'Marketing Manager', must be MBA with 7-10 years experience, (3) 'Private Secretary' must have typing speed 40 WPM and Short Hand speed 120 WPM with ability to operate word processor, electric typewriter, Fax, Telex, Photo Copier etc. and must have fluency in English & Bangla speaking and capable of maintaining confidential files and records and handling visitors and telephone calls, qualification HSC. Please apply with bio-data and one PP stamp size photograph 16.9.91
 - Academic Director & Principal (Hony) Bangladesh Medical College (BMSRI), H/35, RD-14/A, Dhanmondi R/A, Dhaka, Bangladesh invites applications for the post of (1) Professor/Associate Professor of Physiology (2) Associate/Assistant Professor of Biochemistry, Pharmacology and Community Medicine (3) Assistant Professor of Microbiology/Ophthalmology, E.N.T.D and Medicine (4) Sr. Registrar/ Registrar of Medicine, Surgery and Gynaec & Obstetrics (5) Curator of Pathology (6) Lecturer of Pharmacology, Forensic Medicine, Community Medicine and Pathology. Qualification for all posts MBBS degree from a recognised university registered with BMDC and experience 10 years for Professor, 5 years for Associate Professor, 3 years for Assistant Professor and 1-2 yrs for Curator. Please apply with bio-data, certificates, testimonials and 3 PP size photographs to college office by 15.9.91
 - National Tubes Ltd. (BSEC), 131-142, Tongi Industrial Area, Gazipur, Bangladesh invites sealed tenders from bonafide Suppliers/Established firms for supply/manufacturing of Three Phase, 11 KV Power factor improvement Plant with P.F meter and other necessary equipments for a connected load of 1100 KVA, to be supplied on turn key basis. Tender documents available from the office of Chief Accounts Officer, National Tubes Ltd. (BSEC), 131-142, Tongi Industrial Area, Gazipur and Controller of Accounts, Bangladesh Steel & Engineering Corporation, BSEC Bhaban 102, Kazi Nazrul Islam Avenue, Dhaka-1215. Tenders will be closed at 11:00 am of 21.9.91.
 - Superintending Engineer, PHE Store Circle, Dhaka, invites sealed international tenders from bonafide Manufacturers/Suppliers for supply of PVC pipe and fittings: 200,150,100, 50, 36 and 32 mm diameter. Tender documents available from the Executive Engineer, DPHE, Store Division, Dhaka from 8 am to 2.30 pm and from Executive Engineer, DPHE, Store Division, Chittagong/Khulna/Natore from 10.00 am to 5 pm of 20.10.91. Tenders will be received by the Executive Engineer, Store Division, Dhaka/Chittagong/Khulna/Natore and by the above office upto 12.00 noon of 21.10.91