\$700m aid for energy sector uncertain

By Moazzem Hossain

Jute spinners welcome MEP abolition

Star Economic Report Bangladesh Jute Spinners Association (BJSA) on Wednesday welcomed the abolition of Minimum Export support for the overall invest-

Price (MEP) for jute goods. Shabbir Yusuf, Acting Chairman, BJSA, in a statement issued to the press, said the the de-control of export prices would help attain greater dynamism in marketing jute goods abroad.

The exporters will get a boost following the withdrawal of MEP, he said.

Free market mechanism, he added, is the best way for attaining greater economic efficiency.

Meanwhile, the Association in a recent meeting of its executive committee received the de-control of export prices for jute goods. It noted with optimism that export earnings from jute yarn would exceed Taka 2.25 billion.

Share trading falls slightly

Star Economic Report Trading at Dhaka Stock Exchange (DSE) declined

slightly on Wednesday. In all 8,683 shares and debentures changed hands compared with Tuesday's 8,782. Traded issues valued Taka 6,13,619.00 against the

pizvious day's Taka 5, 7,174.00. Advancers dominated trading. And DSE All Share Price Index moved up slightly to 294. 1894 points from Tuesday's 294.0683. Index is the broad indicator of price movements of all the listed

stocks. The debentures of Bengal Food and Beximco Pharma gained Taka 25.00 and Taka 4.00 to Taka 900.00 and Taka 1,575.00.

Karim Pipe and Islam Jute moved up Taka 13.00 Taka 3.00 to Taka 130.00 and Taka 58.00.

BGIC Insurance, United Insurance, 3rd ICB Mutual Fund, 4th ICB Mutual Fund, 5th ICB Mutual Fund, 6th ICB Mutual Fund, Bangladesh Thai Aluminium, Bengal Food, Chittagong Vegetable, Oxygen, Ambee Pharma, Rahim Textile, Apex Tennery, Chittagong Cement and Savar Refractories gained within the range between Taka 0.02 and Taka 1.25.

National Tubes, Dhaka Wegetable, Zeal Bangla Sugar and Ashraf Textile lost within the range between Taka 0.20 and Taka 1.00.

BANKS (Ten)

A.B Bank

City Bank

Islamt Bank

Pupali Bank

Rupalt Bank U.C.B.L

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Aziz Pipes Bangladesh Autocars

Bangladesh Lamps

B.That Alluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

Ctg. Vegetable

E.L. Cemellia

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Zeal Bangla

Oxyzen.

Ahad Jute

Padma Off Co.

JUTE (Twelve)

Anowara Jute

Eastern Lubricant

Frogleg Export

Gemini Sea Food

Modern Industries

FUEL & POWER (Three)

Dhaka Vegetable

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (Twenty one)

Singer Bangladesh

Karim Pipe

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

Re-purchase

areen Delta

2nd ICB Fund

INVESTMENT (Eight)

National Bank

IFIC

AL Baraka Bank

New investments needed to meet demands Uncertainty still looms large over the external aid

ment programme in the country's energy sector. Investments in the sector has already fallen steadily since 1986-87. In current prices, public sector development expenditures or investments in the sector rose to Taka 1258.9 crore in 1986-87 from Taka 455.3 crore in 1980-81. The

amount stood at Taka 1258.5 crore in 1988-89 and Taka 1206.2 crore in 1989-90. But, the investments in real terms in energy sector would show sharply declining trends in recent years if such investments in current prices were

adjusted for price-rises. According to the World

Bank estimates, the real development expenditure index with 1984-85 as the base year (1984-85=100) stood at 114 in 1985-86 and 119 in 1986-87 and then it dropped to 107 in 1987-88, 102 in 1988-89 and 91 in 1989-90.

The decline in the index showed that the price-rise or inflationary effects on development expenditures were higher than the increase in such expenditures in nominal terms or at current prices.

Concerned circles said that the decline in real investments in energy sector would have a major impact on the ability of the sector to support sufficient growth in energy supplies. They pointed out that such declines would also seriously af-

fect the viability of other proposed investments such as fertilizer production and the Jamuna Bridge.

investments in energy sector include all development expenditures by Bangladesh Power Development Board (BPDB), Rural Electrification Board, Petrobangla, Bangladesh Petroleum Corporation and others.

A total of 700 million Dollars as external aid are in the pipeline for the energy sector. But the disbursements of the amount are held back by the major donors because of BPDB's high system loss and the government's dillay-dally to implement the earlier 'agreed' decision to separate

the BPDB's distribution functions in Dhaka by forming a new body. Dhaka Electric Supply Authority (DESA).

Several donors are sharply critical of BPDB's financial mismanagement. It's system loss, mostly representing unbilled consumption of electricity, shot up from 29 per cent in the mid-eighties to 41 per cent now. Such a high system loss, according to the donors, has been the major reason for domestic funding constraints in implementation of devel-

opment projects. Meanwhile, the government's latest announcement that DESA will commence operation from September next has already met the unions' threat to resist it. The donors

time. Those who ventured into

tive encouragement by the

government through its indus-

trial policy and liberal credit

support by the banks are now

ports of fabrics by the export-

oriented garments industry

into the market is identified by

the operators of specialised

textile mills as their main

Free flow of duty-free im-

have insisted on getting the DESA operational as a separate authority to "curb the galloping rate of system loss" and bring "some degree of accountability" in the power sector.

The donors appear to be increasingly unsure and unconvinced by the efforts so far taken by the government to project it means business. The withdrawal last month of the British consultants who have been assisting with the set-up of DESA reflects this.

The uncertainty of development aid flows to the energy sector will adversely affect impart substitution efforts. A number of investments that were initiated in the sector in the wake of the oil shocks of

supplies when the prices are

pointed out that they were not

in any position to store prod-

ucts in a depressed market.

"We have no working capital or

our own and do not have any

control on the prices of our

products," the mill operators

The commercial banks pro-

vide working capital against

pledge or collateral. But, pro-

vision of new collateral for

most operators, when the

units in the sector remain

It is however, clear that

mere provision of working

eapital by the banks will not

solve the problems of

specialised textile mills.

Without efforts to solve the

overall problems under an

integrated plan of action for

sick, is impossible.

Specialised mill owners

deliberately kept low.

the late 1970s and early 1980s were brought to completion earlier. The results of that investment drive was impressive. The development of indigenous resources, largely natural gas, resulted in a reduction of

the share of imported petroleum and petroleum products from 20 per cent of total merchandise imports in 1980-81 to eight per cent in 1989-90. And now with total devel-

opment aid support for the energy sector remaining uncertain, the import substitution efforts in the sector are likely to get major jolts. The energy demand will be on the rise but the domestic capacity for supply will not expand without implementation of any new development projects.

Shipping Intelligence

Chittagong Port

Cint	rakoni	grore	
Name of vessels	*Berthed	** ETD	Berth No
Al Swamruz	01/8	15/8	J/1
Khanak a/c CPA	29/5		J/3
Jiang Cheng	09/8	15/8	J/6
Silver Lake	12/8	18/8	J/7
Samudra Raj	28/7	18/8	J/8
Continent 1 (E/L)	12/8	15/8	J/9
Coaster Caravan(MOP)(SU	INK)	a/c Sumadija c	ust of
Commission	AT THE PARTY	a, countains	ALC OI
w.e.f 30/4/91	J/10		10 300
New Genlord (Combi)	12/8	17/8	J/12
Darien	12/8	16/8	MPB/2
Alyn	15/7	20/8	CEJ
Fong Yun	03/8	15/8	RM/3
Red Deer (Attach 25/7/9		16/8	TSP
IVI (Attach: 11/8/91)	07/8	07/8	RM/5
New Dolphin Jetty under		ion we f 24/3/	91 RM/7
Al Tabith	01/8	15/8	DD
Banglar Swapna	23/4	16/8	DDJ/1
Valleta-II (Attach: 29/7/	91 29/7	16/8	DDJ/2

Vessels due at outer anchorage

··· ETA Greenvallee 15/8/91 **Dmitriy Furmanov** 15/8/91 Ping Yin 15/8/91 Dehkhoda (E/L) 16/8/91 Infinity 16/8/91 Pearl One 17/8/91 Neustadt (Cont) 17/8/91 Anteos 17/8/91 Qing He Cheng 17/8/91 Arnstadt (Combi) 17/8/91 Fong Shin (Combi) 18/8/91 Vishva Kaumudi 18/8/91 Banglar Kakoli 19/8/91 NGS Ranger 19/8/91 Banglar Kallol 19/8/91 A Goncharov 19/8/91 Smolny 20/8/91 Fong Shan 23/8/91 Asian Venture 24/8/91 Kota Buana 24/8/91 I Yamburenko 24/8/91 New Genlord 25/8/91 Gold Asia 25/8/91 Alice 26/8/91 Banglar Gourab 28/8/91

 Berthed = Vessel at Port Jetty. **ETD= Expected Time of Departure ***ETA = Expected Time of Arrival Source : Aquamarine Limited

SHIPPING INTELLIGENCE

Name of vessels	Berthed	** ETD	Berth No
Al Swamruz	01/8	15/8	J/1
Khanak a/c CPA	29/5		J/3
Jiang Cheng	09/8	15/8	J/6
Silver Lake	12/8	18/8	J/7
Samudra Raj	28/7	18/8	J/8
Continent 1 (E/L)	12/8	15/8	J/9
Coaster Caravan(MOP)(SU)	NK)	a/c Sumadija	
Commission			
w.e.f 30/4/91	J/10		
New Genlord (Combi)	12/8	17/8	J/12
Darien	12/8	16/8	MPB/2
Alyn	15/7	20/8	CEJ
Fong Yun	03/8	15/8	RM/3
Red Deer (Attach 25/7/9)	11/7	16/8	TSP
IVI (Attach: 11/8/91)	07/8	07/8	RM/5
New Dolphin Jetty under	Construct	ion we f 24/3	/91 RM/7
Al Tabith	01/8	15/8	DD
Banglar Swapna	23/4	16/8	DDJ/1
Valleta-II (Attach: 29/7/9		16/8	DDJ/2

Name of vessels

Tanker due : **Bakri Navigator** 16/8/91

recovery of the sector, fresh bank credits are likely to face new recovery problems for banks. Cargo handling

From Nurul Alam

declines

at Ctg Port

CHITTAGONG, Aug 14: Traffic through Chittagong Port recorded a fall in 1990-91 fiscal year compared with that of 1989-90 fiscal year showing a decline of cargo at 2,93,455 Metric Tons (MT).

According to reports received from the Port, in '90-'91 fiscal a total of 72,00877 MT of cargo were handled down from 74,94,332 MT of '89-'90 fiscal. In '90-'91 fiscal total volume of cargo included 62,82,362 MT of import goods and 9,18,515 MT of export goods while in '89-'90 fiscal import goods recorded at 67,98,822 MT and export goods at 6,95,570 MT.

However according to reports, volume of export in '90-'91 fiscal marked a rise compared with previous year's volume. In '90-'91 fiscal, 969 vessels were handled in Chittagong Port as against 1080 vessels of '89-'90 fiscal. Number of containers handled in '90-'91 was 1.01.281 TEU down from 1,10,644 TEU of previous year, port sources

The sources said cargo handling in '90-'91 fiscal had dwindled because of Gulf crisis and April 29 cyclone and tidal surge that made Chittagong port inoperative for sometime.

During the Gulf war a small number of ships called at Chittagong port and after the catastrophic disaster no ship could take berth at this port till its channel was cleared for navigation.

Anther report said in '87-'88 fiscal maximum cargo were handled which totalled 17,47,377 MT.

Revised forest policy soon

A revised National Forest Policy (NFP) will be adopted They told UNB that the ex-

1979, needs modification due to environmental changes in the intervening years.

to incorporate village forest resources, the main supplier of the country's forest produce, and ensure people's participation in augmenting the forest resources across the country. the officials said.

The growing stocks in the Sundarbans have depleted from 717 million cubic feet cft) to 465.66 million cft, acording to an official estimate.

In the reserved forests of Chittagong Hill Tracts, the rowing stock now stands at

Sales-Purchase-Tender & Employment News

Employment

(1) The Advertiser, G P O Box No 98i3, Dhaka requires "Typist", must have typing speed 60 wpm with 5 yrs experience and knowledge of computer word processing Please apply with full bio-data along with p p size photograph on or before 25th August, 1991

(2) The Advertiser, G P O Box 393, Dhaka-1000 invites application for the post of "Service Engineer (Trainee)", must be Science graduates with physics minimum 2nd Class by a reputed office machine distributor and have completed trade course on Electric/Electronic. Apply with recent p p size photograph not later than August 25, 1991.

(3) Administrative officer, Partex Group of Industries, "Sena Kalyan Bhaban, 16th floor, 195, Motijheel C/A, Dhaka-1000 invites applications for the posts of (1) "Asstt Production Manager", must have B.Sc. (Hons)/ M.Sc degree in Chertistry with 5 yrs experience in Food/Dairy Industry, (2) "Asstt Production Officer, must have Diploma in Food Technology/Engineering in Chemistry with 2-3 yrs experience in Food or Dairy Industry, (3) "Quality Control Officer," must have M.Sc in Bio-Chemistry with 5 yrs experience in Food/ Pharmaceutical Industry (4) "Production Supervisor", must have B.Sc/ H.Sc. (Science) with 2-3 yrs ex perience in Dairy/Food Industry, (5) "Operators", must be S.S.C & Trade Course pass with 3-5 yrs experience in Food/Dairy Industry. Apply with detailed Bio-data, educational & experience certificates and a p p size photograph with references to the above address latest by 21.8.91.

(4) General Secretary Bangladesh National Federation of the Deaf, 62, Bijoynaga Dhaka-1000, invites applications for the post of (1) "Instructor, Printing Press" must be S. S. C having sound knowledge of Hand Compose, Computer Compose Letter Press & Offset Press operation, Book Binding, Paper Cutting Machine operation etc with 5 yrs experience in relevant field, (2) "Instructor Photography", must be S.S.C with complete knowledge of Photography, Developing, Washing and Handling of photographic equipment with 5 yrs experi ence in relevant field, (3) "Instructor, Signboard writing", must be S.S.C. sound knowledge of Art and Signboard writing with 5 yrs experience in relevant field (4) " Instructor, Type writing", must be H.S.C. with knowledge of type writing having speed of 25 wpm in Bengali and 40 wpm in English with 5 yrs experience. Please apply to the above address by 31st August, 1991

Tender

(5) Director (Procurement), Rural Electrification Board, House No. 823, Road No. 19 (old), Dhanmondi R/ A, Dhaka-1209, Bangladesh invites sealed international tenders for (1) Distribution Transformers, Electric Meters (Single & Three phase), Line Tools, Test Instruments, Spare parts for regulators and transformers, Grove Crane parts and ware house equipment, (2) Bare conductor, guy wire and wooden poles (30 and 35). Tender documents available from (1) Directorate of Procurement, Rural Electrification Board, House 823, Road No. 19 (old), Dhanmondi R/A, Dhaka-1209, Bangladesh (2) Embassy of the People's Republic of Bangladesh, Washington, D.C. USA (3) NRECA International Ltd. 1800, Massachusetts Avenue, NW, Washington, D.C. 20036, USA from 17.8.91 to 8.10.91. Tenders will be received up to 11.00 a.m. of 9.10.91

(6) Executive Engineer, PWD Division-1, Khulna invites sealed Tenders in Bangladesh Form-2911 from PWD enlisted contractors for development and maintenance work of 21 labour welfare centre in Bangladesh one at Khalishpur, Khulna (SH: Re-construction & repairing work of boundary wall). Tender documents available from the above office and Executive Engineer, PWD Division-2, Khulna/ Bagerhat/Satkhira up to 25.8.91. Tenders will be received by the above office and Executive Engineer, PWD Division-2, Khulna/Bagerhat/Satkhira up to 12 noon of 26.8.91.

(7) Project Director, Rural Development Project-7 invites applications in prescribed form first and special class contractors/ firms under govt/semi-govt/ autonomous and local government bodies for pre-qualification under World Bank Financed Rural Development Project-7: Infrastructure old Rajshahi, Pabna and Bogra districts for construction and maintenance of "B" category feeder road, bridge for the fiscal year 1991-92. Prescribed form available from the office of Executive Engineers, Local Government Engineering Bureau offices of all districts under this project (Rajshahi, Naogaon, Nawabganj, Natore Pabna Siraigani, Bogra and Joypurhat). Applications must be submitted in the above office and the District Executive Engineers, Local Government Engineering Bureau up to 12 noon of 5.9.91

(8) Senior Executive (Import-II), Trading Corporation of Bangladesh, Principal Office, TCB Building, Kawran Bazar, Dhaka invites sealed international tenders in prescribed form for import of (1) 3,00,000 M Tons of Ordinary Grey Portland Cement under SEM (2) 1,50,000 M Tons of cement against STA/ Barter as per terms and conditions as stipulated in tender form. Prescribed form available from Sonali Bank, Kawran Bazar Branch, TCB Building, Dhaka, TCB's offices at Chittagong and Khulna and Bangladesh Missions abroad. Tenders under SEM and STA/ Barter will be received by the office of the Trading Corporation of Bangladesh at TCB Building (lat floor), Kawran Bazar, Dhaka up to 11.00 am of

Specialised textile sector becomes sick Star Economic Report

The specialised textile sector has become sick. Over 80 per cent of the installed production capacity in the sector

is now lying idle. Investments worth several hundred crore takas have turned bad. Bank credits of a substantial amount have fallen in arrears and cannot be serviced by the borrowers in the

sector. Severe marketing difficulties, compounded further by free flow of smuggled fabrics into the market, and uneconomic size of the units and shortage of working capital have forced most units out of operations or to run at a stupendously low level of their production capacity.

Higher prices of raw materials, higher rate of power and unplanned expansion of capacity for in excess of demand have also aggravated the crisis in the sector.

19 Gains

its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on August 14, 1991.

800.00

181.00

272.00

185.00

1200.00

108.00

110.00

77.00

131.00

214.00

90.00

390.00

165.00

150.00

140.00

103.00

114.00

109.00

109.00

113.00

121.36

200.00

236.67

100.00

266.00

93.00XD

400.00

18.00

78.00

99.00

130.00

102.00

250.00

350.00

109.00

1010.09

190.00

48.00

36.00

340.00

305.00

145.00

600.00

40.00

99.25

133.00

700.00

100.00

160.00

268.00

6.25AL

40.00

14.00

50.00

93.00AL

6.00

60.00

120.00AL

61.89

Company EV/ML* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/10

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100/10

10/50

100/10

DSE All Share Price Index = 294.1894

Issued Capital=Taka 5,439,680,590

Market Capitalisation = 8,406,537,101

Gawsia Jute

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

ICI

Pfizer

Phama Aids

Beximco Pharma

Kohtnoor Chemical

Progressive Plastic

Reckttt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonalt Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

Monno Ceramic

Pheonix Leather

The Englineers

Usmania Glass

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Stik

(17% 1994)

(18.5% 1992)

Beximco Pharma

Savar Refractories

DEBENTURES (Four)

Chittagong Cement

MISCELLANEOUS (Fourteen

Stylecraft

Aramit

Bata Shoe

Beximco

BSC

Eagle Star

PAPER & PRINTING (Six)

Therapeutics

The Ibnsina

Eagle Box

Monospool

Petro Synthetic

Spcialised Jute

Shine Pukur Jute

The problems of the spehighlighted at a conference of Bangladesh Specialised Textile Mills and Powerloom Industries Association held early this

week at the Jatiya Press Club. The Third Five Year Plan (1985-90) targeted for 25,000 powerloom. Capacity in the specialised textile sector, however, expanded far above this target. There were 35,000 powerlooms in 1989-90, the terminal year of the plan.

Besides, 6,000 looms in the public sector textile mills and another 4,38,000 handlooms operating throughout the. country produced textile products, competing with those produced by the powerlooms in the specialised textile

The annual demand of cloth in the country is about 700 million metre. The total installed capacity in the textile

111 Unchanged

10/50

100/5

100/5

100/5

10/50

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10/100

100/5

100/5

100/5

100/5

100/5

100/5

1000/1

1470/1

1714/1

2000/1

** PV = Face Value ML= Market Lot

Traded, Al-Allotment Letter

PHARMACEUTIC ALS & CHEMICALS (Fifteen)

8.50

58.00

100.00

100.00

100.00

94.00

89.58

14.92

50.03

171.00

125.00

10.00

68.72

15.50

110.00

160.00

48.00

45.00

240.00

40.00

90.00

14.00

105.00

113.00

50.00

55.00

12.00

29.00

67.00

34.00

13.00

36.00

8.00

48.00

77.00

17.00

60.00

100.00

148.50

37.94

45.00

173.00

45.00

30.00

138.75

90.00

116.00

100.00

138.00

999.25

900.00

1575.00

1580.00

NT= Not

Saudi Riyal

NT

9.02

NT

115.50AL

85.50AL

NT

NT

106.00AL

35.00AL

NT

Dhaka Stock Exchange

Market Profile

August - 14

134 Listed Stocks

4 losers

Turnover = Taka 6,13,619.00(Value) 8,683 (Volume).

111 Unchanged stocks include eight traded on the day at

sectors is for about 3.32 billion cialised textile sector were metre, about five times the specialised textiles under ac countries requirements. This was stated in a background paper made available at the conference of Bangladesh Specialised Textile Mills and Powerloom Industries Associ-

> ation on Sunday last. Besides the products of domestic textile and handloom industry, there are supplies of imported as much as smuggled cloth or factories in the market.

Cloth worth about Taka 900 million was imported in fiscal 1990-91 alone. This was in addition to an estimated 300 million metre of smuggled cloth, according to specialised textile mills and powerloom industries. Over supplies or glut in the market caused the severest operational problem for the overall domestic industry. Costs of domestic industry also rose very high over the

According to Specialised Textile Mills and Powerloom Industries Association, small textile units with 20 looms or below capacity were allowed to be set up with bank credits under the industrial policies in the eighties. But most small mills could not run viably.

The operational premise for allowing smaller textile units, belonging to the category of specialised mills, was proved wrong. The entire sector turned sick in only a few years

"False" wastage rates are shown by the garments industries to import duty-free fabrics in far excess of their requirements to meet the export orders and the excess quantity is smuggled into the domestic market.

marketing troubles.

in a swoop.

Domestically produced cloths and fabrics are thus priced out, the specialised textile mill owners alleged.

The specialised textile units can not use mixed yarn in the absence of sizing machine. Most units do not have the support of sizing machine for their operations. So they have to produce synthetic fabrics which have only "limited demand" at home and also at

Shortage of working capital is another problem for the specialised textile mills. The units have to buy yarn on credit due to this. Moreover, they are entirely at the mercy "price manipulators" in the market and can not withhold



Prices of fish are on the high side in city markets though supply in the wholesale market is moderate and Value Added Tax (VAT) on it has not been imposed. - Star photo

Exchange Rates

August - 14 SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs) One Unit of Foreign Currentes (FCs) for Take

	remain to cont t	
Ca	Selling	Buying
JS Dollar	Selling 36.6226	36,1390
JK Pound Sterling	62.1275	61.3855
German Deutsche		
dark	TO SAN PLEASURE TO SAN STREET	
rench Franc Saudi Riyal	6.2432	6.1581
laudi Riyal	9.7974	9.6680
Outch Guilders	18.8339	18.5757
akistan Rupee AMU*)	1.4836	1.4695
lingapore Dollar	21.2811	21.0000
IAE Dirham	10.0053	
luwait Dinar		avatlable
ndian Rupee		
MU	1.4140	
. Kroner	5.8437	5.7619
AMU-Asian Moneta	ry Union	
AMU-Asian Moneta ECONDARY EXCH Fage Earners Fund/	ANGE MARK	ET
lage Earners Fund/	Export	124-10
erformance Ben	refrt (XPB	Fund
	Buying	Selling
S Dollar	37.19	37.24
K Pound	177.757.757	63.16
The state of the s		

. The rates of Pound Sterling are

decided every day, based on the cross-

rates of New York market

Source: Sonalt Bank

10.00

10.21

Gold & Silver August - 14

Tejabi Guines Silver

August - 14

Calf 15.000,00 - 30,000.00 50,000.00 - 55,000.00 60,000.00 - 65,000.00 70,000.00 - 75,000.00

(Taka for 11.66 grams) 6,250.00-6,450.00

6,300.00 200.00 Source: Department of Agricultural Marketing Hides & Skin

(Wet/Salted)

(Taka per100 pieces)

y heavy jected	80,000.00 25,000.00	- 85,000.00 - 28,000.00	(4
ut At			c
ny ht & dium	7,000.00	- 10,500.00 - 7,500.00	g
ected	7,000.00	- 3,500.00 · 7,500.00	8
fialo roe: Depar	55,000.00	— 62,000.00 Itural Marketing	b

soon in view of the overall depletion of forest resources in the country's major forests during the last 30 years, officials in Dhaka Wednesday said. isting forest policy, adopted in

The revised policy is likely

'00 million cft, depleting from 40 million cft. There has also een a considerable decline in coastal plantations.