

IMF team to visit India for talks on loan

NEW DELHI, July 28: India will hold talks with the International Monetary Fund (IMF) here next week to get emergency credits to bail out its ailing economy...

Potato price doubles

Potato price has doubled in the retail markets of the city. Prices of all other vegetable items have also gone up. Traders say potato stocks with the farmers in the potato growing areas have almost exhausted...

By Shahiduzzaman Khan

VAT has invaded every nook and corners of the market. Nobody seems to understand what is VAT and in which sectors, VAT has been imposed. Meanwhile, cold storage owners are buying time to release potatoes from their storages...

markets and its price behaves frantically, said the marketing analyst. The price of leafy vegetable marked a phenomenal rise in all retail markets. No vegetable item is sold below Tk 10 per kg. Lalsihak, Putshak and Kalmishak sell at Tk 6, Tk 5 and Tk 4 per kg respectively.

Kuwait resumes oil exports

AL AHMADI OIL TERMINAL (Kuwait), July 28: Kuwait celebrated resumption of petroleum exports Saturday, almost a year after Iraq invaded the Emirate and sabotaged one of the world's most extensive oil networks, reports APP.

5,500 Bangladeshis working in Kuwait

MANILA, July 28: Only 5,500 Bangladeshis, mostly new recruits, have found work in Kuwait since the war ended, reports Reuter. Bangladesh, which contributed troops to the U.S.-led alliance against Iraq, hopes to send back all 58,000 Bangladeshis workers who fled the Emirate during the war.

170 oiled seabirds being treated

NEAH BAY, July 28: Oil has begun washing up on Washington's coast from a sunken Japanese ship and could endanger thousands of birds and sea mammals in a national park, officials said, reports AP.

Beg denounces bids to cripple economy

ISLAMABAD, July 28: Outgoing army chief Aslam Beg denounced Saturday foreign efforts to block Pakistan's nuclear programme as well as bids to cripple the country economically, reports AFP.

General Beg, who in theory is to be replaced by General Asif Nawaz Janjua on August 17, said Pakistan's military capacity is "an eye-sore for our enemies who are conspiring to damage it."

India and the United States accuse Pakistan of pursuing a nuclear programme for military purposes, and western experts have said Islamabad already has the atomic bomb.

Janata Insurance AGM held

The 5th Annual General Meeting (AGM) of Janata Insurance Co.Ltd was held on Sunday in the registered office of the Company, Akhtaruzzaman Chowdhury, Chairman of the Company, presided over the meeting, says a press release on Sunday.

Share trading rises moderately

Trading at Dhaka bourse witnessed a moderate rise on Sunday. In all 8,052 shares changed hands compared with Saturday's 5,006. Traded issues valued Taka 6,83,536.00 against the previous day's Taka 3,18,904.00.

China to expand investment abroad

BEIJING, July 28: China has decided to expand investment abroad to help increase its exports, today's 'China Daily' reported, says Xinhua. A senior foreign trade official was quoted as saying that the central government would give more power to 17 enterprises to enable them to set up overseas factories which assemble Chinese-made components.

These producers, which had to operate via state-run foreign trade firms, are being encouraged to invest directly overseas to avoid local trade barriers, he said.

Search plants with pesticide value

A four-day Mid-Term International Planning Meeting on Botanical Pest Control began on Sunday at a local hotel in Dhaka. Dr. A.J.M. Azzul Islam, Director General, Bangladesh Rice Research Institute (BRRI) inaugurated the meeting.



Mr Christopher R Willoughby, Chief of the Mission and Mr Abid Hasan of the World Bank Resident Mission in Dhaka held a discussion meeting with Mahbubur Rahman, President, Dhaka Chamber of Commerce and Industry (DCCI), AS Mahmud, immediate past President of DCCI and other Members and Directors of the Chamber on Sunday. They discussed wide range of topics concerning private sector development and policy of the government, vis-a-vis World Bank recommendations.

Pakistan to resist pressure to liquidate branches

ISLAMABAD, July 28: Pakistan's finance ministry will resist Bank of England pressure to liquidate local branches of the troubled Bank of Credit and Commerce International (BCCI), the official APP news agency said today, reports Reuter.

'BCCI used to circumvent banking control'

England in the early 1980s that the Bank of Credit and Commerce International (BCCI) London branches were used to pay for deliveries of US anti-tank missiles to Iran in shipments linked to the US Iran-Contra scandal, the Financial Times reported on Saturday.

Bombay stocks hit all-time high

BOMBAY, July 28: In a historic week when the Indian government announced a major plan to unshackle the country's industrial economy from its four-decade old socialist stranglehold, stock market prices predictably shot through the roof, reports AFP.

Quoted Prices of Traded Stocks

Table with columns for Stock Name, Price/Share, and Change. Includes Al. Bank, City Bank, Islami Bank, etc.

Exchange Rates

Table with columns for Currency, Selling Rate, and Buying Rate. Includes US Dollar, UK Pound, etc.

US won't take 'armloads of Dollars' to summit

WASHINGTON, July 28: US officials are standing firm on aid to the Soviet Union, saying they want to help but have no intention of taking 'armloads of Dollars' to the summit in Moscow this week, reports AFP.

Titas Gas Transmission & Distribution Company Limited

(A Subsidiary Company of Petrobrangla) "Titas Gas Bhaban" 105, Kazi Nazrul Islam Avenue Kawran Bazar Commercial Area, Dhaka-1215

Tender Notice

Sealed tenders are invited from the bonafide suppliers in prescribed form available with the Accounts and Finance Department of this company from 9.00 A.M. to 1.00 P.M. on all working days for supply of the following materials.

Table with columns: Sl No, Tender No, Price of Tender documents, Description of materials, Closing date.

Dhaka Stock Exchange Market Profile July - 28. 17 Gains, 3 losers, 114 Unchanged. DSE All Share Price Index = 300.9729

S.A. Shakoor, President and Managing Director, United Commercial Bank Ltd inaugurating new premises of Islampur Branch, Dhaka after its shifting on Saturday.

\$150m World Bank loan to India

WASHINGTON, July 28: The World Bank has approved a loan of 150 million Dollars to India to finance its oil and gas sector development project, it was announced Saturday, reports Xinhua.