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Inside Today International

More competitive market economy stressed by WB

The World Bank (WB) has stressed the need for a well-functioning competitive market to promote sustained development in developing countries...

Star Economic Report Bangladesh cannot be efficient without the competition that results from a high degree of integration with the international market...

The WB Mission Chief noted that the report, with its theme on the challenge of development, was based on experiences of all developing countries over the last thirty years.

Although it was stated that the conclusion of the report was consistent with the government's diagnosis of Bangladesh's needs...

Constitution amendments

Extra-parliamentary move to narrow BNP-AL differences

An extra-parliamentary initiative has been taken to narrow the differences between the ruling BNP and the Opposition Awami League regarding the passage of the Constitution amendment bills.

By Mouindun Naser The mediators have placed a three-point proposal to Prime Minister Khleda Zia to narrow the gap so as to avoid any deadlock in the passage of the bills.

Govt decides not to move VAT bill

VAT bill

By Staff Correspondent The Government on Monday decided not to move the Value Added Tax Bill, 1991 in the Jatiya Sangsad for consideration.

The Minister of the Treasury Bench Khanandak Dewbar Hossain informed the House that the Government had some new thoughts on the bill, and requested Deputy Speaker Sheikh Razzak Ali to adjourn the House for the day.

Article

As world attention moves from East-West problems to North-South issues, the Commonwealth is examining the role it can play in the dramatic world-wide movement towards democracy and individual freedom.

Business

The visiting 3-member Malaysian Palm Oil Promotion Council addresses a luncheon meeting Page 8

Metropolitan

Dhaka Day by Day



A Babubazar road in the city — not unique to the area but representative of the state of the streets in the capital these days.

Jamaat calls for dialogue on amendment bills

Jamaat-e-Islami Monday called for dialogue among all political parties in parliament for smooth passage of the historical constitution amendment bills, reports UNB.

BNP may move bill for dismissing UZ chairmen

Bangladesh Nationalist Party (BNP) is set to introduce a bill in Parliament for dismissing the incumbent chairmen of the Bangladesh University Grants Commission.

Govt decides to form five subcommittees

By Staff Correspondent Parliament on Monday formed five parliamentary subcommittees to examine and report on the smooth transition of business of the House.

Mustafiz leaves for Moscow

Foreign Minister ASM Mustafiz Rahman left here yesterday for Moscow on a four-day official visit to the Soviet Union.

Bangladesh Bank denies liquidation initiative

Uncertainty looms large over BCCI operations

By Shahiduzzaman Khan Operations including the UK and Luxembourg of the Bangladesh Bank decision to suspend the operations of BCCI in Bangladesh came in accordance with the provisions under Clause 45 of the recently enacted Banking Company Bill.

The Chief, who is not, however, spell out the time frame for any temporary suspension of any transaction by any scheduled bank.

The government has also written to the owners of the bank and the Bank of England to protect the interests of Bangladesh depositors.

Parliament proceedings

Page 6

NEWS BRIEFS

Cabinet meet

The weekly meeting of the Council of Ministers was held Monday at Bangabhaban with Prime Minister Begum Khleda Zia in the chair.

5 killed in Pak quake

ISLAMABAD, July 8: Five children died when a clay-built room collapsed during a earthquake in the southwestern Pakistani town of Quetta today.

Advani leader of opposition

NEW DELHI, July 8: The BJP leader, L. K. Advani, has been re-elected leader of the opposition in the tenth Lok Sabha post he retains by a landslide.

Li meets Rafsanjani

NICOSIA, July 8: Chinese Prime Minister Li Peng met today Iranian President Akbar Hashemi Rafsanjani in Tehran.

Jamuna rises by 28cm

SIRAJGANGA, July 8: The Board has agreed on measures to settle quickly a lingering conflict with the rebel population of the Jajir river and army and start a "round table" conference on August 1.

Most of them do not know when they will be allowed to operate their accounts or withdraw funds from their deposits with the bank.

The BCCI, with its headquarters in the Cayman Islands, a British protectorate, is the largest foreign bank operating in Bangladesh. It started functioning in 1976 and its volume of business recorded a 40 per cent increase.

are not threatened," Kucan said. Dutch Foreign Minister, Hans Van Den Broek said after returning from Hiroshi to Amsterdam, "We feel that we turned back a volcano that even explosions were hoping would not occur."

Slavonia to control border points in key compromise in days or weeks. "I see nothing in this agreement that offers anything more than a breathing space. I see no lasting solutions that halt the slide into war for long... a Western diplomat said.

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Raushan meets Ershad in jail

By Staff Correspondent Former first lady Begum Raushan Ershad is expected to meet with her husband, deceased president Ershad at the prison on Monday.

ALU pushing up prices, says AL

By Staff Correspondent Awami League has criticised the imposition of Value Added Tax (VAT) saying it will not generate more revenue but aggravate people's sufferings by pushing prices higher.

Three shot dead in Jhenidah

From Our Correspondent JHENIDAH, July 8: Three persons were gunned down by the army on Monday.

CU Sena meet held after Shibir withdrawal

From Our Staff Correspondent The Chittagong University Students' Union held a meeting on Monday to discuss the withdrawal of Shibir from the campus.

Raushan's astrologer held in Ctg

From Our Correspondent CHITTAGONG, July 8: The controversial astrologer of the late president Ershad was arrested and detained by police on Saturday.

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Balanced system in govt promotions stressed

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