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The Daily Star



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Bangladesh Bank initiates liquidation of BCCI

By Shahiduzzaman Khan

The process of liquidation of the Bank of Credit and Commerce International (Overseas) Limited (BCCI) in Bangladesh started on Sunday, a Bangladesh Bank source said.

The rules stipulate that Bangladesh Bank will have to apply to the High Court praying for liquidation of the Bank. The High Court, after examination of the application, may order liquidation of BCCI in Bangladesh.

The central bank (Bangladesh Bank) is now preparing necessary papers for filing the prayer. After the High Court order, all assets and liabilities of the Bank will be determined. If the liquid assets of the Bank prove sufficient to meet the clients' deposits, all depositors' money will be refunded. If it is not enough, depositors' money will be refunded in even manner, basing a certain criterion, the source said.

Order of payment will be fixed up according to the depositors' nature. Savings account holders will get priority in the refund of depositors' money followed by current account holders. The shareholders' preference will come last, the source said.

The number of staff of BCCI in Bangladesh totals 336 with 236 in Dhaka and 100 outside the capital. Most of these employees face an uncertain situation following closure of the Bank's operations in Bangladesh.

A source close to BCCI told The Daily Star that most of the employees used to keep their salary money with their respective bank accounts. After the suspension of the Bank's operations, they are now unable to withdraw the money.

"I have not even a taka in hand," said a BCCI executive. "I thought I will draw money from my account today (Sunday) and meet my expenses."

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DU Syndicate team meets PM Steps soon on basis of consensus to root out terrorism

DU Syndicate team meets PM
Steps soon on basis of consensus to root out terrorism

Prime Minister Begum Khaleda Zia Sunday emphasised the need for taking steps on the basis of consensus of all concerned to keep the academic atmosphere congenial in educational institutions including Dhaka University, reports BSS.

While talking to the Syndicate members of Dhaka University at her Secretariat office Begum Zia said the Parliament would discuss on evolving ways to establish academic atmosphere in Dhaka University and other educational institutions. She said discussions would also be held with the concerned quarters outside the Parliament to find out ways to keep the campuses violence free.

The Prime Minister said her government would take all necessary measures to ensure better future of the student community of the country.

Begum Zia reminded the university administrators and the teachers of their prime responsibilities and duties to keep the campuses free from violence and maintain proper academic atmosphere there. She also called upon the conscious section of the citizens to discharge their desired responsibilities in this regard.

She said "we want to take steps at the advice from the concerned quarters to maintain proper academic atmosphere on the campuses."

Earlier, the Syndicate members held discussions with the Prime Minister on the prevailing situation on Dhaka University campus.

Foreign Minister A S M Mostafizur Rahman, Irrigation and Agricultural Minister Majedul Huq, State Minister for Education Principal Yunus Khan and State Minister for Energy and Mineral Resources Dr Khondoker Mosharrar Hossain were present on the occasion.

Vice Chancellor of Dhaka University Prof Moniruzzaman Mian, Pro-VC Wakil Ahmed, Dean of the Faculty of Social Sciences Anwarullah Chowdhury, Provost of Shahidullah Hall Dr Mahtabuddin Chowdhury, Dean of the Faculty of Biological Sciences Dr S M A Faiz and Syndicate members Gias Kamal Chowdhury, Dr Anwar Hossain, Dr Habibur Rahman and Prof Mahmud Jahangir Hasan attended the meeting.

Another report adds: Begum Khaleda Zia, addressing the newly elected office bearers of the Jahangir Nagar University Central Students Union (JUCSU) at her Sugandha office, called upon the students to maintain academic peace.

The students, accompanied by their leaders came to her office to seek her blessings after the landslide victory in the JUCSU and hall union elections on Saturday.

State Minister for Food Nazmul Huda, State Minister for Social Welfare and Women Affairs, Tariqul Islam, local member of parliament, Neyamatullah Sabu, DUCSU Vice-President Amanullah Aman, MP, DUCSU General Secretary Khairul Kabir Khokan and DUCSU Assistant General Secretary Nazimuddin Alam were present.

Muniruzzaman Munir, Vice President of JUCSU and Nuruzzaman Mallik, President of Jahangir Nagar University Jatiyatabadi Chhatra Dal spoke on the occasion.

She called upon the students to maintain discipline on the university campus. "Now you have been elected and it is your duty to maintain peace and discipline on the university campus."

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DESA launching deferred

Government has deferred launching of Dhaka Electric Supply Authority (DESA) by two months, reports UNB.

DESA, scheduled to be launched July 1, will now go into operation September 1, Energy Ministry sources said Sunday.

The World Bank, which has been pressing hard for early launching of DESA, was informed of the latest decision last week in a letter by the Economic Relations Division (ERD).

DESA was initiated at the suggestion of the World Bank, the largest fund supplier to the power sector, to reduce unabated system loss by separating distribution from generation.

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Jatiya Party women demonstrators demanding release of ousted President Ershad Sunday lash out at police with brooms in front of the residence of Attorney General Aminul Haque, prosecuting the ex-President. —Star photo

Shibir activists foil holding of CU Senate meeting

From Our Staff Correspondent

CHITTAGONG, July 7: The ninth annual budget session of Chittagong University Senate, scheduled for today was postponed amid a day-long 'gherao' by the Islami Chhatra Shibir activists.

Evading police and BDR, over 100 Shibir activists Saturday night sneaked into the campus through the bushes around and gheraoed the residence of Vice-Chancellor Alamgir Mohammad Sirajuddin since early morning to prevent him from attending the meeting.

Then they staged a 'sit-in' in front of the administrative building, the meeting venue, till after 5 pm when the authorities declared the meeting postponed.

The Shibirites were reportedly carrying lethal weapons. Police and BDR, deployed at the entry points of the campus since the flush-out of the Shibir activists earlier, persuaded them to withdraw the gherao but did not take any action. The Shibirites left the campus after 5 pm.

UNB adds: Islami Chhatra Shibir-led Sangrami Chhatra Otkya also enforced a dawn-to-dusk hartal in Chittagong-Nazifhat-Rangamat road areas to impede the Senate meeting, which was to begin at 10 am.

Chittagong University Teachers Association, Jatiyatabadi Shikhhak Parishad, Ganatantrik Shikhhak Samaj, Registered Graduates Parishad and Islami Chhatra Shibir have been demanding postponement of the budget session until removal of VC Alamgir Mohammad Sirajuddin.

The Shibirites also gheraoed the residence of the DC in the town in the afternoon demanding immediate arrest of arms-holders and postponement of the Senate session.

The All-Party Student Unity (APSU) at about 10 am brought out a procession on the campus condemning Shibir activities.

About 500 police and BDR personnel guarded the campus in the wake of action and counteraction by the rival groups.

Six rounds of gunshot were heard near the first gate of the Varsity at about 3 pm. None was, however, reported hurt.

The Vice-Chancellor said the telephone connection to his besieged residence was also cut off.

He, however, declined to comment on the campus situation.

Broom-weilding women attack AG's house

By Staff Correspondent

A group of Jatiya Mahila Party demonstrators on Sunday tried to attack the Elephant Road residence of the Attorney General Aminul Haque.

The Jatiya Mahila Party brought out a broom-procession on the day and later assembled in front of the house of the Attorney General at around Noon.

However, the police forces posted at his residence resisted the demonstrators who lashed out at them with brooms.

The women demonstrators numbering about 100 also

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Joint research and model study Accord with China on flood control

Bangladesh and China today signed here an agreement on joint research and model studies to provide effective support towards implementation of the projects on flood, river training and harnessing water resources in Bangladesh, reports BSS.

The agreement was signed on the concluding day of the three-day meeting between the two countries for scientific and technological cooperation between the River Research Institute of Bangladesh and the Institute of Water Conservancy and Hydroelectric Power Research of China.

The Bangladesh side was led by M A Malik, Secretary, Ministry of Irrigation, Water Development and Flood Control, while the Chinese team was headed by Wang Shouqing, Vice-Minister for Water Resources, in the talks.

The meeting held in a cordial and friendly atmosphere reviewed, approved and adopted the study report on flood control and river training project on the Brahmaputra river in Bangladesh prepared by the Bangladesh-China expert team.

Earlier, the two team leaders presented to Prime Minister Begum Khaleda Zia the study report here Saturday. Minister for Irrigation, Water

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Bill to increase retirement age of District Judges comes under fire

By Staff Correspondent

The Public Servants (Retirement) (Amendment) Bill, 1991, introduced in Parliament Sunday by the Law Minister with a view to increasing the age limit for retirement of District Judges by 3 years has come under severe

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Bill to amend Admn Tribunals Act '80 in JS

By Staff Correspondent

Law Minister Mirza Golam Hafiz introduced a bill in Parliament Sunday amending the Administrative Tribunals Act, 1980.

The bill styled 'The Administrative Tribunals (Amendment) Act, 1991' has been placed with the aims and objectives of reducing the number of cases regarding

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NEWS BRIEFS
Dr Kamal leaves for New York
 Dr Kamal Hossain left Dhaka Sunday for New York where he will, as special adviser, engage in the work of the United Nations Centre for Transnational Corporations relating to the international legal framework, a press release said, reports BSS.

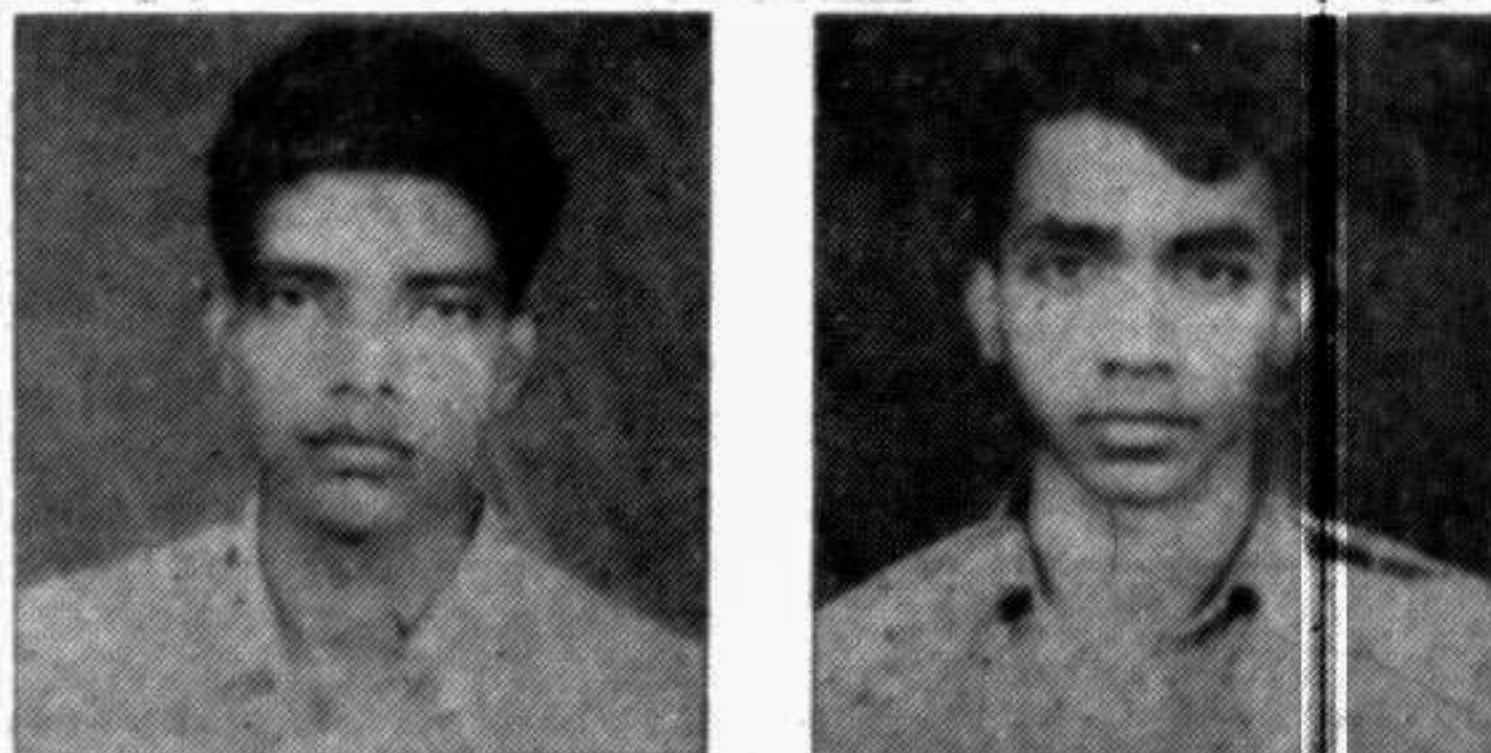
JCD sweeps JUCSU polls

JU Correspondent

Jatiyatabadi Chhatra Dal (JCD) has swept the Jahangirnagar University Central Students Union (JUCSU) polls held on Saturday.

Md Moniruzzaman and K M Rashedul Hasan Masum were elected the Vice-President and the General-Secretary respectively.

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Moniruzzaman (Monir): Vice-President
 Rashedul Hasan (Masum): General Secretary

Mostafiz leaves for Moscow today

Foreign Minister A S M Mostafizur Rahman's four-day official visit to the Soviet Union, beginning today is expected to provide a fresh impetus to the Bangladesh-Soviet friendly bilateral ties, reports BSS.

Rahman will lead a four-member delegation.

The Foreign Minister is paying the visit at the invitation of his Soviet counterpart Aleksander A Bessmertnykh but what distinguishes the coming visit is that it will be a high level visit at political plane from Bangladesh to the

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Y'slav army moves into Croatia

BRIONI, Yugoslavia, July 7: The federal army intervened to quell ethnic fighting in north-eastern Croatia Sunday, while negotiators met on a scenic island to try to secure peace in neighboring Slovenia, reports AP.

Both republics declared independence June 25. The federal army moved in quickly in Slovenia to try to force it back into the union, but violence in Croatia had been limited to inter-ethnic clashes.

Federal army tanks and armoured personnel carriers moved in Sunday to halt fierce fighting between Serbian nationalists and Croatian defense forces in Tenja, a village in far northeastern Croatia.

The Yugoslav news agency Tanjug and Belgrade radio reported that the army tried to set up a buffer zone between the Serbs and the Croats but became embroiled in the fighting.

Tanjung said Croatian militiamen and national guardsmen opened fire at army armoured personnel carriers.

But a Croatian Defense Ministry spokesman said the federal army fired first on the republic's forces and that dozens were killed. Mate Saltnovic, the deputy chief in nearby Osijek, said the army attacked with mortars, machine guns and tanks.

"We think that there must be dozens of dead people," said Saltnovic. "If there were no army, we would solve this in half an hour."

Radio Belgrade reported that at least 10 Croats were killed or wounded.

The Yugoslav news agency Tanjug reported that a ceasefire was reached with the agreement of the federal army at 2.00 pm (1200 GMT), ending ten hours of clashes.

Editors at the Osijek newspaper Glas Slavonia said Croatian defense forces fired artillery earlier Sunday at Serbian nationalists' positions in Tenja. The Croatian Defense Ministry said the Croats held their fire when the army formed a buffer. But it said Serbian nationalists then fired mortars over the army positions.

An unidentified man, who said he was a member of the "staff for the defense" of Tenja, appealed on Belgrade radio for Serbs to come to the aid of Serbian fighters saying they were "at the end of their resistance."

Croatian leaders have expressed fears of a major attack by federal forces to separate feuding Croats and Serbs, who make up about 11 per cent of the republic's 5 million people.


There have been ethnic clashes almost daily in Croatia since the declaration of independence and 43 people have been killed since early May. The toll does not include Sunday's fighting.

Opposition MPs hold meet
 Leaders of opposition parties and groups in parliament held a meeting at Sangsad Bhaban Sunday with the Leader of the Opposition Sheikh Hasina in the chair.

SSC English, Math exams cancelled
 The examinations of both papers of English and General Mathematics of the SSC examination of 1991 held under Secondary and Higher Secondary Education Board, Comilla, were cancelled following the leakage of question papers, reports BSS.

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