Snippets

\$150m Japanese

loan for Pakistan

Export-Import Bank has an-

nounced that it will extend

150 million dollars in untied

loans to Pakistan, reports APP.

said the money would be used

to finance an electric power

In a statement Friday, it

TOKYO, May 26 : Japan's

Bangladesh Bank to publish another defaulters' list

Bangladesh Bank will soon publish another list of defaulters whose overdue loans range from Tk one crore to Tk. 2.5 crore. On this account, the amount of total overdue bank loan is estimated at Tk 1,000 crore, Bangladesh Bank sources say.

The move is a part of the recovery plan of the bank loans stuck up for long causing stagnation in the financial sector. The Banking Company Ordinance, 1991, passed in the Parliament recently, empow ered the banks to make the defaulters' names in public.

Bangladesh Bank had earlier published the names of 223 defaulters in the newspapers (group-wise the number is 171). The list of those defaulters was published whose overdue loans taken from the Nationalised Commercial Banks (NCBs), private banks and foreign banks stood at Tk 2.5 crore and above. On this count, the total overdue loans amounted to Tk 2300 crore. the sources say.

The Banking Company Ordinance envisaged enforce ment of strict discipline in the financial sector. Bangladesh Bank sources claimed that the publication of the list has already brought some encourag-

Moderate fall in share trading

Star Economic Report

Transactions at Dhaka bourse witnessed a moderate fall on Sunday. But the downtrend in the Composite Index of Dhaka Stock Exchange was halted by the advancers domination.

The Index, which is the broad indicator of price movements of all the listed stocks, moved up to 343.5826 points from Saturday's 343.4225.

In all 3,257 shares and debentures changed hands compared with Saturday's 4,429. Traded issues valued Taka 2,98,834.00. It was Taka 2,79,722.00 on Saturday.

Transactions involved nineteen stocks. Of them eleven gained and eight lost in their prices.

The debentures of Apex Tannery and Beximco Pharma advanced Taka 5.00 and Taka 0.85 to Taka 1040.00 and Taka 1731.00 respectively. N.T.C. in the Food and

Allied sector gained Taka 5.00 to Taka 265.00.

Bangladesh Thai Aluminium moved up Taka

2.67 to Taka 94.67. Kohinoor Chemical and Usmania Glass gained Taka 2.00 each to Taka 72.00 and Taka 130.00 respectively.

Oxygen, 2nd ICB Mutual Fund. 4th ICB Mutual Fund. 6th ICB Mutual Fund and Metalex Corp. advanced within the range between Taka 0.38 and Taka 1.00.

Rahim Textile and Rupali Bank lost Taka 5.50 and Taka 3.64 to Taka 50.00 and Taka 76.36.

Bengal Food and Karim Pipe declined Taka 3.00 and Taka 2.00 to Taka 167.00 and Taka 122.00.

Bangladesh Autocars. Beximco Pharma. Eagle Box and Tallu Spinning lost within the range between Taka 0.50 and Taka 0.98.

Quoted Prices of The dead of the state of the st

Tunnel			-6	NO.	100.00-120.00	
Traded Stocks			12	PULSES	(Taka per kg)	
				Mash	30.00-32.00	
May - 26				Mashur	26.00-28.00	
	72			Moogh	28.00-30.00	
10.0	- 55		_	Chhola	22.00-24.00	
	*FV/ML	Closing	**Changes	Mator	24.00-26.00	
	2000	(Taka)	(Taka)	Khesari	16.00-18.00	
				107UV374.70346	7:200 USA	
enks	****	20.00	(0.04)	MEAT	(Taka per kg)	
upali Bank	100/10	76.26	(-3.64)	Beef	Not Available	
nd ICB M. Fund	100/5	191.00	(+1.00)	Mutton	Not Available	
th ICB M. Fund	100/10	142.50	(+0.64)	OIL	(Taka per Litre)	
th ICB M.Fund	100/10	92.50	(+0.38)	Mustard	52.00-56.00	
ngineering	2000	200202	70.22	Soyabean	36.00-38.00	
langladeah Autocara		105.25	(-0.75)		64.00-70.00	
That Aluminium	100/10	94.67	(+2.67) (-2.00)	Coconut(Colombo)		5
arim Pipe fetalex Corp.	100/5	98.79	(+0.79)	Vegetable Ghee	50.00-52.00	
ood & Allied	14070	-	All the same	SPICES	(Taka Per kg)	
lengal Food	100/5	167.00	(-3.00)	Onion	15.00-16.00	
I.T.C.	100/5	265:00	(+5.00)	Garlic	36,00-40.00	
uel & Power	CESTING.		1000	Chillies	52.00-58.00	
Jaygen	10/50	51.00	(+1.00)			
harma & Chem	10000	174 07	(-0.93)	Turmeric(Round)	42.00-48.00	
Seximoo Pharma	100/5	174.07 72.00		" (Long)	42.00-48.00	
Solution Chemical Paper & Printing	100/5	12.00	(44.00)	Green chillies	18.00-20.00	
Eagle Box	10/50	11.50	(-0.50)	Ginger	20.00-24.00	
Cextile	3.0	0220000	NAC-181.000	Cinnamon* (10gms)	3.00-3.50	
Rahim Textile	100/5	50.00	(1) 中国の大学の大学を		3.50-4.00	
fallu Spinning	100/10	113.79	(0.71)	Cardamom* (large)		
Miscellaneous		170100000000		Jhira (50gms)	7.00-8.00	
Jamanta Glass	100/5	130.00	(+2.00)	MISCELLANEOUS	(Taka)	
Debenture	1000/1	1040.00	(+5.00)	Ghee	220.00-240.00	
Apex Tannery Beximoo Pharma		1731.00		Sugar	27,00-28.00	
Servine Citizenta		2.02.00	9	Molasses	18.00-20.00	
WW-Free Value M	L - Marks	t Lot		MODESSCS	10.00-20.00	

by Shahiduzzaman Khan

ing responses. The sources say it will take sometime to estimate full extent of the results.

Bangladesh Bank has listed the defaulters in three categories. First categories suggested names of the defaulters against whom legal actions have been taken. The second part mentioned those cases against whom no action has so far been taken. The third category listed the names of the public sector organisations which did not pay the overdue loans within the stipulated timeframe.

Bangladesh Bank is now working on a list of top defaulters by scrutinising the lists received from all public and private sector banks and other financial institutions.

Financial experts however suggested that mere publication of the defaulters list would not end up in good success until effective steps are taken to realise the overdue loans Many complained that

KENNEBUNKPORT(Maine),

May 26 : President George

Bush yesterday called his

Mexican counterpart Carlos

ing to persuade Congress to

approve a "fast track" measure

to negotiate a free trade

agreement with Mexico, re-

In Mexico City, Salinas told

reporters that talks on the

North American Free Trade

Agreement (NAFTA) would be-

gan soon but that the Canadian

government must still formally

approved the fast track status

for talks, a day after it passed

the House of Representatives,

which Bush hailed as a "great

show of impartisanship" and

the "best economic news in

The US Senate on Friday

enter the trade talks.

ports AFP.

Salinas to thank him for help-

although they were paying their regular instalments, their names were published as de-

The amount of outstanding loans have been termed as overdue, many loanees complained and said, such steps are contrary to good banking practices and violating the usual banking norms. They are doing it under pressure from the World Bank', said a bor

Trade circle says, for lapses of a few big defaulters. many rigid conditionalities were being imposed upon the common borrowers in terms of realising the bank loans. A handful of defaulters took huge loans during the fallen Ershad regime in connivance with a section of bank officials. Steps are being taken to punish the defaulters but the bank officials and others involved in the racket are going unpunished. trade circle claimed.

tration "can move ahead on

several important trade initia-

tives now," referring to the

proposed free trade zone and

the stalled multilateral trade

talks in Geneva under the

framework of the General

Agreement on Tariffs and

agreement, Bush can negotiate

a free-trade agreement with

Mexico and then present it to

Congress, which would have to

vote "up or down" on it within

60 days, with absolutely no

argued that without the exten-

sion of the fast-track authority.

Washington's trading partners

The Bush administration

amendments allowed.

Under the fast track

Trade (GATT).

Probe into causes of losses in textile sector stressed

The council to resist denatile mills resented the comtextile mills on account of losses.

on Sunday, said a neutral investigation should be carried out to identify the reasons of losses in this sector although the workers' productivity was over 90 per cent.

denationalised in 1982 have either fully or partially closed

27 mills of BTMC which were

Economic assistance for EPZ units sought the need of the factories there.

Bangladesh Terry Towel and Linen Manufacturers and **Exporters Association Sunday** called upon the government to extend more substantial economic assistance to its member units at Export Processing Zone (EPZ) and other places of Chittagong which were affected by the recent devastating cyclone and tidal surge. reports BSS.

Hailing the government decision to give upto maximum 50 lakh Taka bank loan to each affected industry in the EPZ. the association thanked the Acting President' Justice Shahabuddin Ahmed, for his personal initiative for the rehabilitation and resumption of production of the affected industries in EPZ.

Talking to BSS in Dhaka Vice Chairman of the association M Anisuzzaman, called for ensuring procedural simplification for speedy disbursement of the bank loan and urged the government to increase the amount in view of The amount should be fixed in proportion with the extent of damage suffered by the industries and longer period for re-

Accord on pond fishery signed

A loan agreement has been signed between Bangladesh Krishi Bank, two other commercial banks and Aquaculture Extension Project. Mymensingh to implement a pond fishery project in some selected upazilas of Mymensingh, says a press re-

The project is financed by Danish International Development Agency. Saiyid Musharraf Hussain, General Manager, Planning Division of BKB and MA Khaleque, Project Director, Mymensingh Aquaculture Extension Project singed the agreement on behalf of their respective organisations

payment, should be allowed. he said.

He said the machinery, raw materials, finished products awaiting export, incoming materials at the port and infrastructure of 13 towel factories worth Taka 15 crore were damaged by the cyclone and tidal surge.

Referring to his experience of recent visit to the United States as a member of a textile negotiating team. Anis said. after the cyclone towel exporters of other countries have already started pursuing the buyers there to cancel all orders for Bangladeshi towels on the plea that it would not be possible to start export of the item from here within next three months

Considering this move, the authorities will have to be vigilant to ensure all facilities on urgent basis for the manufacturers to resume production without delay. Ants said.

have been shooting up, pulling

up the statistics on consumer

arms deliveries to developing

countries in 1989 were 13 per

cent lower than in 1988, and

stopping even faster in 1990

because those countries that

could afford to pay were cut-

May-26

White Tossa Meshta

1447

1125

1098

1045

(Sight)**

\$ per

MT*

585

570

550

480

410

365

580

490

420

375

290

220

300

230

235

220

250

345

FOB • Narayanganj/Daulatpur

Varieties (Tk. per 100 Kg)

Medium 1393 1500

Bot. (C) 1206 1286

Bot. (X) 1072 1125

* FOB = Freight on board

(Ready)*

Tk. per

bale*

3450

3350

3300

2900

2600

2000

3500

3450

3400

2950

2650

2100

1700

1350

1800

1450

1300

1500

1350

1650

1550

1950

1900

1800

White Rejection (WRS)/

Tossa Rejection (TRS)

Habijabi, Cut Ropes

NATO estimated that Soviet

spending in general.

ting their orders.

Kutcha bales

Bot.* (B) 1340

Bot. = Bottom

Varieties

Bangla

White

BW SPI

BWA

BWE

Bangla

Tossa

BWH

BCR

Pucca bales FOB

and gas development project currently being carried out by Pakistans energy agency. The bank did not disclose

the terms of the loans.

Soviet oil workers for doubling their wages MOSCOW, May 26: Soviet.

oil and gas workers union leaders said they were meeting Prime Minister Valentin Pavlov to press demands for wages to be doubled and oil and gas prices raised by July 1, reports Reuter. Asked at a news conference

if the union was prepared to call a strike in support of its demands, senior official Lev Mironov said, "We do not exclude the possibility of a strike but we do not want one."

The government raised oil prices to 70 rubles a tenne on January 1, up from 30 roubles. But the union is demanding that oil prices be hiked again to 84 roubles a tonne by July 1

Lithuania introduces its currency this year

STOCKHOLM, May 26 Lithuania plans to introduce its own currency this year, the national news agency TT quoted a Lithuanian official as saying Saturday, reports AP.

Kazimieras Antanavicius, chairman of the Lithuanial parliament's economy commission, said introducing the currency, called the "Litas," would be part of the Soviet republic's move toward independence. He predicted Lithuania

would cut its ties with the Soviet central bank within three to five years, TT said. "We regard it as quite clear

that the Soviet Union will ccase to exist in the future," he was quoted as saying. Antanavicius was speaking

at a labor movement conference for Baltic states in Malmo, southern Sweden.

Spokane Stock Exchange sounds closing bell

SPOKANE (Washington), May 26: The Spokane Stock Exchange, which has traded mining issues since 1897 and has long been America's tiniest formal equities market, quietly closed its doors for good on Friday, reports Reuter.

Low silver prices and the US recession finally forced the struggling 6-member exchange out of business, said Preston Macy, the exchange's Compliance Officer.

"Everybody just threw up their hands and said 'that's it," Macy told Reuters in an interview after the exchange's final close of trading. "I'm the only one here now. No one even wanted to come over for the funeral."

Grant to combat AIDS

BANGKOK, May 26: The Australian government has given a three million Baht(120,000 U.S Dollar) grant to Thailand to help combat the spread of Acquired Immune Deficiency Syndrome (AIDS). government and embassy officials said, reports AFP.

The money will go to nongovernmental organizations working on the disease.

According to unofficial estimates, there are 200,000 to 300,000 AIDS carriers in Thailand. Official figures claim there only 80,000 carriers.

Training on industrial loan

management ended on May 23

tage Industries (BSCIC) Training Institute. About 21 participants took part in the course which touched on subjects like improving the skills of entrepreneurs, receiving indus-

trial loans, management, budget, looking after the sick industries and machinery purchase and import. On the concluding day BSCIC Director (Planning) A H

M Rezaul Karim distributed certificates among the participants as chief guest and stressed the need on training in establishing industries. He urged the participants to apply the training in real life.

Principle of the Institute Mohammad Shirajul Islam in his presidential speech said such courses are beneficial to

the programme are : General Manager of Agrani Bank Abdus Sattar Patwari, and banker Kazi

Star Economic Report

tionalisation of cotton and texment of Planning and Finance Minister Saifur Rahman on denationalising the cotton and

The council, in a statement

The council viewed that the

The council said it is not evident that the losing mills will be profitable if put under private entrepreneur

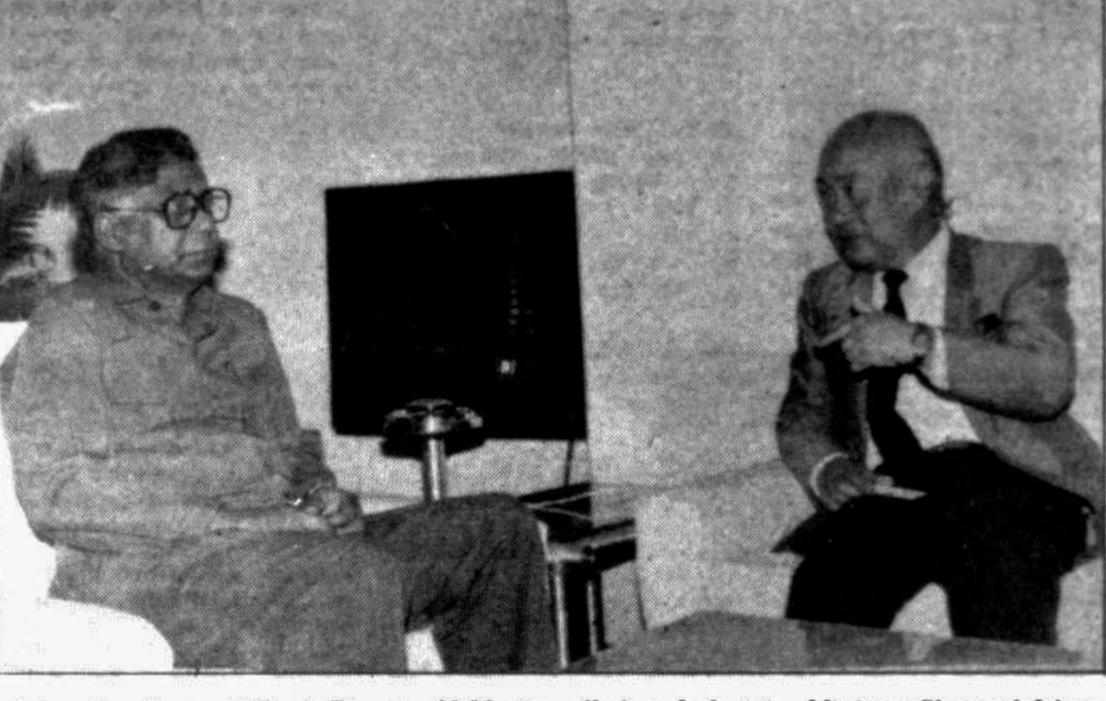
Congress okays fast track trade status for Mexico would not be able to negotiate in good faith, knowing that Bush said the Congressional approval meant the administhey could always take their

case to Congress later.

"We have shown the world that we'll meet the challenges of the 21st century," the President said. "With fast track, everybody wins." Bush thanked Salinas for his

efforts in helping to persuade Congress to approve the measure, notably his administration's economic reforms and efforts to protect the environ ment, said White House spokesman Marlin Fitzwater.

Bush told the Mexican Pres ident that he was eager to begin work on the agreement to create a free-trade zone stretching from Canada to the United States and Mexico.



Asian Development Bank Director N Morita called on Industries Minister Shamsul Islam Khan at the latter's office on Sunday.

Egypt gets 50 p.c. debt reduction

PARIS, May 26: Egypt has obtained a 17 billion to 18 billion dollars reduction of its debt to western official and Japan, representing a 50 per cent reducting of its overall debt and debt service, Egyptian sources said Saturday, re-

Price Ba Esser	
M	ay-26
RICE Aman (Very fine)	(Taka per kg) 16.50-17.00

14.75-15.00

Paijam	14.00-15.00
Ufshi	13.00-15.00
VEGETABLES	(Taka per kg)
Potato(White)	3.75-4.00
Brinjal	10.00-15.00
Lady's finger	10.00-12.00
Karolla	10.00-12.00
Lalshak	7.00-8.00
Papya	6.00-8.00
Green Banana (Four Pic	eces) 6,00-8.00
OTHER FOODGRAIN	(Taka per leg
Flour	12.00-14.00
Atta	10.00-11.00
Wheat	8.00-8.50
Suzi	18.00-20.00
FISH	(Taka per kg)
Ruhi(big)	110.00-145.00
Katla(big)	90.00-100.00
Hilsha	55.00-56.00
Pangas	110.00-120.00
Shrimp(big)	80.00-100.00
Singi	90.00-110.00
Koi	100.00-120.00
PULSES	(Taka per kg
Mash	30.00-32.00
Mashur	26.00-28.00
Moogh	28.00-30.00
Chhola	22.00-24.00
Mator	24.00-26.00
Khesari	16.00-18.00
MEAT	(Taka per kg
Beef	Not Available
Mutton	Not Available
OIL	(Taka per Litre
Mustard	52.00-56.0
Soyabean	36.00-38.0
Coconut (Colombo)	64.00-70.0
Vegetable Ghee	50.00-52.0
SPICES	(Taka Per kg
Onion	15.00-16.0
Gartic	36,00-40.0
Chillies	52.00-58.0
Turmeric(Round)	42.00-48.0
" (Long)	42.00-48.0
Green chillies	18.00-20.0
Ginger	20.00-24.0
Cinnamon* (10gms)	3.00-3.5
Cardamom* (large)	3.50-4.0
Jhira (50gms)	7.00-8.0
MISCELLANEOU	
Ghee	220.00-240.0

*FV#Face Value, ML# Market Lot " Changes : Plus signs mean gain and (-) signs Source: Department of Agricultural Marketing Dhaka Stock Exchange Market Profile

May - 26 134 Listed stocks 115 Unchanged 11 Gains 8 Losers 115 Unchanged stocks include no traded on the day at

their previous quoted prices. DSE All Share Price Index = 343.5826 Issued Capital=Taka 10,146,289,601.00 Market Capitalisation = 9,817,961,548 Turnover = Taka 2,98,834.00 (Value) 3,257 (Volume).

The agreement reached Saturday after three days of bargaining with creditor governments in the Paris Club, was signed by Deputy Premier and Bank of Egypt Governor

told Agence France-Presse. Egyptian officials estimated Egypt's overall debt at about 34 billion dollars following bilateral debt forgiveness totalling nearly 15 billion dollars by Saudi Arabia, Kuwait and other members of the Gulf Cooperation Council (GCC) and by the United States since the outbreak of the Gulf conflict last

Salah Hamed, Ahmed Sidky,

Egypt's ambassador in Paris,

August. The creditors and Egypt have agreed on a two-step operation, with 30 per cent of the debt being cancelled within the next 18 months (15 per cent immediately and 15 per cent within the next 18 months).

WARSAW, May 26: A senior

European Community (EC) of-

ficial said the bloc should

consider wage to help reverse

the domestic slump in trade

between the Soviet Union and

its former east European allies,

areas we have to look at very

carefully is the possibility of

creating some kind of ar-

rangement which would make

it possible for links between

the Soviet Union and its

former trading partners..... to

be resumed," EC Commis-

but said a two-day visit to

Poland, whose economy has

Gold & Silver

May-26

Source: Department of Agricultural Marketing

Hides & Skin

(Wet/Salted)

May-26

(Taka per100 pieces)

2,800.00

Source: Department of Agricultural Marketing

10,000.00 - 12,000.00

30,000.00 - 32,000.00

35,000.00 - 40,000.00

50,000.00 -- 52,000.00

55,000.00 - 60,000.00

18,000.00 - 20,000.00

12,000.00 - 13,000.00

5,500.00 - 6,000.00

8,200.00 - 8,500.00

55,000.00 -- 56,000.00

-- 3,000.00

(Taka for 11.66 grams)

6,000.00

6,300.00

200.00

Brittan refused to elaborate

sioner Sir Leon Brittan said.

"It's clear that one of the

reports Reuter.

Guinea

Silver

Very heavy

Rejected

Chinese trade team to visit 7 EC states

BEIJING, May 26 : A Chinese delegation will leave Saturday on a shopping mission to seven European Community nations, trying to increase trade links and gain

The China Daily said Sunday that the 22-member delegation would visit Belgium, the Netherlands, Italy, Spain, France, Britain and Germany between June 1 and 27.

per reported, says AP.

Sino-EC relations have improved steadily since last October, when the 12-nation organization lifted bans on loans and high-level exchanges imposed on China after the Chinese army violently suppressed a popular democracy movement in June 1989.

Wei Yuming, a former Chinese Foreign Trade Minister, will head the delega-

been badly hit by the collapse

of the Soviet market, had con-

vinced him the idea was worth

the European Community and

the Soviet Union make it pos-

sible, it's an area we should

pean neighbours have seen

trade with the Soviet Union,

once their biggest partner,

grind to a virtual halt since it

switched from Rouble and

barter deals to Dollar settle-

ments at the start of the year.

The Soviet economy is in tur-

moil and many enterprises

lack hard currency to buy

Poland and its east Euro-

actively explore," he said.

"As far as relations between

examining.

Soviet economy shrinking BRUSSELS, May 26: The

Soviet economy shrank to an "alarming point" in 1990 despite attempts at reform, and is likely to decline further this year, according to a NATO report released here yesterday, reports AFP. technology, an official newspa-The report, by an Economic

Committee of the North Atlantic Tready Organisation (NATO) reported a drop in output of key industries, accelerating inflation and poor results from efforts to produce more consumer goods. "In 1990, for the first time

in Soviet post-war history, Soviet statistics showed an absolute decline of major macroeconomic indicators," the report said, quoting Soviet and its own intelligence sources.

The report said the conflict between the central government and the various republics, plus demand for more spending, could send the Soviet budget various republics, plus demand for more spend-

Brittan said that despite

disagreements over Polish ac-

cess to EC markets, talks were

proceeding well towards and

association agreement sealing

closer ties between Warsaw

the EC is granting too little ac-

cess to its exports of steel,

textiles and farm products and

demanded that the community

tiles depended largely on the

current round of GATT inter-

national trade negotiations,

while access for Polish farm

products depended on how

successfully the EC could cut

He said progress over tex-

open its markets further.

Poland has complained that

and the Community.

budget deficit ballooning four times the predicted figure of 26 billion rubles. According to official figures, gross national product fell two

ing, could send the Soviet

per cent and labour productivity was down three per cent. NATO said that Moscow admitted the real figures were worse because inflation had been underestimated. The report said that, with

the traditional planned economy in disarray, there had been a "most disturbing" descent into barter because many businesses were no longer willing to accept payments in rubles. The most visible result of

the ensuing trade slow-down was worsening food shortages. One NATO diplomat, however, commented that much of the Soviet economy performance was hidden in a huge black market.

But since the campaign was dropped in 1988, alcohol sales

EC likely to help Soviet economy common agricultural policy. On steel, Poland would have to show the Community it had scrapped subsidies to its domestic producers, Brittan

added. Warsaw sees an association accord as a prelude to eventual membership in the EC, but the bloc has made clear it will be at least a few years before Poland and its neighbours are ready to join.

Brittan said no statement that Poland would automatically become an EC member was envisaged in the association accord. That question would be considered "when the time arises and an application is received from Poland."

food surpluses spawned by the Bankruptcies May-26

OTTAWA, May Bankruptcies in Canada soared 77 per cent in April over the same month last year as a slump in consumer spending hit the retail sector, reports Reuter.

The Government reported on Friday that bankruptcies reached 6,671 from 3,765 a vear earlier and the number of business failures was the highest since Canada's recession began a year ago.

"A lot businesses hanging on ran out of time," said Tim Whitehead, a Canadian Impe-

soar in Canada tailers are still facing a long tough sled."

> The Consumer and Corporate Affairs Department said 5,559 consumers and 1,112 businesses went bankrupt in April.

Unemployment now stands at 10.2 per cent compared with 7.3 per cent a year ago and incomes and consumer spending have suffered. Financial analysts said the introduction of a new seven per cent consumption tax also hit the retail sector.

"The recession has accelerated a basic shift in consumer values," said John Williams, rial Bank of Commerce President of Toronto-based re-Economist. "Consumers are tail consultants John C. still facing a heavy debt load Williams Consultants Ltd. and are not spending, so re-

Commercials Banks, for Bank Cheques, (BCs) and A Overseas Drafts (ODs)

	One Unit of Foreign Cur	Letwice (LCs)	Int Taww
	PCs .	Selling	Buying
1	US Dollar	35.9226	35.4433
	UK Pound Sterling	62.3008	61.5545
	German Deutsche	21.0937	20.8000
	Mark		
	French Franc	6.2032	6.118
	Saudt Riyal	9.6101	9.481
	Dutch Guilders	18.7194	18,460
1	Pakistan Rupee	1.5073	1.492
	(AMU*)		
	Singapore Dollar	20.3435	
	UAE Dirham		9.683
	Kuwait Dinar	N	ot avatlat
	Indian Rupee		
	AMU	1.7504	
	S. Kroner	5.8702	5.787
	*AMU-Asian Moneta	ary Union	
t	SECONDARY EXCH	LANGE MAR	KET
	Wage Earners Fund		1000
	The second secon		

63.29 **UK Pound** . The rates of Pound Sterling are decided every day, based on the crossrates of New York market Source: Sonalt Bank

Exchange Rates

SELLING AND BUYING RATES, offered by

One Unit of Foreign Cu	arrencies (FCs)	for Taka
FCs	Selling	The state of the s
US Dollar	35.9226	35.4432
UK Pound Sterling		61.5545
German Deutsche	21.0937	20.8000
Mark		
French Franc	6.2032	6.1183
Saudt Riyal	9.6101	9.4819
Dutch Guilders	18.7194	18.4600
Pakistan Rupee	1.5073	1.4929
(AMU*)		
Singapore Dollar	20.3435	20.0720
UAE Dirham	9.8141	
Kuwait Dinar	N	ot available
Indian Rupee		
AMU	1.7504	1.73441
S. Kroner	5.8702	5.7871
*AMU-Asian Mone	tary Union	
SECONDARY EXC	HANGE MAR	KET
Wage Earners Fund	1/ Export	er in an er er er
Performance Be	enefit (XP	B) Fund

rcs		-
US Dollar	35.9226	35.4432
UK Pound Sterling	62.3008	61.5545
German Deutsche	21.0937	20.8000
Mark		
French Franc	6.2032	6.1183
Saudt Riyal	9.6101	9.4819
Dutch Guilders	18.7194	18.4600
Pakistan Rupee	1.5073	1.4929
(AMU*)		
Singapore Dollar	20.3435	
UAE Dirham	9.8141	9.683
Kuwait Dinar	N	ot availab
Indian Rupee		
AMU	1.7504	
S. Kroner	5.8702	5.787
*AMU-Asian Monet	ary Union	
SECONDARY EXC	HANGE MAR	KET
Wage Earners Fund	/ Export	
Performance Be	mefit (XP	B) Fund
rore entering the	Buying	Selling

Offic Offic or Louridge Com		
FCs	Selling	Buying
US Dollar	35.9226	35.4432
UK Pound Sterling	62.3008	61.5545
German Deutsche	21.0937	20.8000
Mark		
French Franc	6.2032	6.1183
Saudi Riyal	9.6101	9.4819
Dutch Guilders	18.7194	18.4600
Pakistan Rupee	1.5073	1.4929
(AMU*)		
Singapore Dollar	20.3435	20.0720
UAE Dirham	9.8141	9.6831
Kuwait Dinar	N	ot availab
Indian Rupee		
AMU	1.7504	1.73441
S. Kroner	5.8702	5.7871
*AMU-Asian Moneta	ary Union	
SECONDARY EXC	HANGE MAR	KET
Wage Earners Fund		
Performance Be	nefit (XP	B) Fund
3.57 6.55	Buytra	

63.34

White/Tossa Cutting **BWCA BWCB** BTCA BICB Meshta

d .			B 1800	330
Currencies (FCs) for Taka		for Taka	C 1600	295
	Selling 35.9226	Buying 35.4432	SPL Cuttings 1000	10-21-21
	62.3008	TO RESTRICT THE DATE OF THE PARTY OF THE PAR	Ord. Cuttings 900	
ıg e	21.0937	The second secon	SMR 1125	
	6.2032 9.6101 18.7194 1.5073	6.1183 9.4819 18.4600 1.4929	 FOB ready = Nara FOB sight = Chit Mongla Ports. Indicat withch sales may 	tagong/ cative Price y be consi-
	20.3435	20.0720	dered for EPC regis	uration.
	9.8141	9.6831	The \$ prices are	exclusive of
Not available		ot available	any selling commis	sion. O. D.
CI	1.7504 5.8702 ary Union LANGE MAR	1.73441 5.7871 KET	(Sight nontradition cable to export bill Tk. 35.4956) • MT = Metric Ton	s). One \$ =
md	/ Export			f Wastaha

Imports/arrivals of Kutcha bales at Narayanganj were five to six thousand mounds while at Daulatpur at four to five thousands mounds. (One manund is equal to 37.32417 KGs.) Source : Bangladesh Jute Association

management ends Star Economic Report The one-week long training programme on industrial loan

at Bangladesh Small and Cot-

the industrialists. Among others who attended

Joynal Emran.