ports AP.

Swiss banks

recast laws

GENEVA, May 5: The Swiss

Banking Commission has announced a new law that will clamp down on anonymous

bank accounts to help rid the

country of its image as a saf

haven for ill-gotten gains, re-

The law, which was pub-

lished Friday and takes effect

in July, closes a loophole that

allowed lawyers and fiductary

trustees in certain cases to

deposit funds on behalf of their

clients without disclosing the

But the law will have no im-

pact on the most notorious on

going legal wrangle - the

struggle by the Philippines

government to recover funds

stashed away by the late

President Ferdinand Marcos

French exports to

UAE rise 16 p.c

exports to the United Arab

Emirates (UAE) rose 16 per

cent in 1990 despite the Gulf

leased by the French Embassy

France exported mainly in-

dustrial equipment worth 3.7

billion Francs to the UAE last

year, an increase of 0.6 billion

Francs over exports of 3.1 bil-

lion Francs in 1989, the fig-

The demand for industrial

equipment remained largely

unaffected by the crisis," an

embassy spokesman said refer-

ring to the economic impact of

the Iraqi invasion of Kuwait

and the war for the liberation

China's Yuan cases

against US Dollar

BEIJING, May 5: China con-

tinued its policy of letting the

Yuan decline slowly against

the U.S dollar, allowing it to

slip 1.6 Chinese fen, or cents,

since last Sunday, reports

The current buying rate for

one U.S dollar is 5.2935 Yuan

compared to 5.2772 on April

28, the State administration of

Exchange Control said in a

what one official called

"managed float" of the Yuan

China in April began to allow

Western economists think

the Yuan could eventually de-

eline to 5.7 or 5.8 to one dol-

crisis, according to figures re-

Saturday, reports BSS.

ures showed

of the Emirate.

ABU DHABI. May 5: France's

clients' identities.

and his associates.

# Solarz body recommends US to write off debts under PL-480

Finance and Planning Minister Saifur Rahman said the international community have responded promptly and positively to help Bangladesh to recover the losses caused by the disastrous cyclone, reports

"Everybody, eagerly enquired about the cyclone and its effect on the economy, they all regretted the tremendous pressure the calamity posed on the new government and assured adequate assistance". he told newsmen at the Zia airport Sunday morning on his arrival from London after a fortnight-long visit to the United States and Canada

The United Nations ras assured to mobilise all its machinery to help the country. Rahman said.

"The UN Secretary General directed the UNDRO chief Hamed Essafi to rush to Bangladesh to make a preliminary assessment of the damage at the request I made to Cuellar during our meeting at the UN Headquarters."

The World Bank (WB) and the International Monetary Fund (IMF) have also pledged fund for reconstruction, the Finance Minister said.

Response from the US government is also very positive, he told newsmen.

The USAID, the US State Department and a number of congressmen he met last week, Rahman said, expressed deep sympathy at the colossal loss and destruction and assured all possible support. Responding to a plea from

the Bangladesh government. the Solarz Committee has recommended the US govern-

## Slight fall in share transactions

Star Economic Report Transactions at Dhaka bourse declined slightly on

Sunday. Losers dominated trading and the Composite Index of Dhaka Stock Exchange (DSE)

lost 0.3643 points to 352.5189 from Saturday's 352.8832. The Index is the broad indicator of price movements of all the listed stocks In all 4,032 shares and

debentures changed hands compared with Saturday's 4.319. Traded issues valued Taka 1.96,993.00. It was Taka 2,48,105.00 on the previous Transactions involved four-

teen stocks. Of them eleven lost and three gained in prices. Chittagong Cement declined Taka 11.50 to Taka 133.50.

Chittagong Vegetable and 4th ICB Mutual Fund lost Taka 3.00 and Taka 4.00 to Taka 112.00 and Taka 143.00 respectively.

Apex Tannery and Kohinoor Chemical declined Taka 1.88 and Taka 1.60 to Taka 145.20 and Taka 79.50.

Quasem Drycells, Renwick Jayneswar, Eagle Star, Saiham Textile and Bata Shoe lost within the range between Taka 0.15 and Taka 1.00.

Beximco Pharma, the lone traded debenture advance Taka 5.00 to Taka 1730.00. Bengal Food and 3rd ICB

Mutual Fund moved up Taka 8.25 and Taka 1.00 to Taka 180.00 and Taka 156.00 respectively.

## Quoted Prices of Pulses Traded Stocks

\*\* Changes: Plus signs mean gain and (-) signs

3 Gains

1 1 au	Mishin			
	Moogh			
	Chhola			
	AND E			Mator
		Closing	**Changes	Khesari
30	(Taka)	(Taka)		MEAT
Investment		0119111	10.000	Beef
3rd ICB M. Fund	100/5		(+1.00)	Mutton
4th ICB M. Fund	100/10	143.00	(-4.00)	OIL
Engineering				Mustard
Quasem Drycells	10/50	8.60	(-0.15)	Soyabean
Renwick Jajneswar Pood & Allied	100/5	66.00	(-1.00)	Palm Oil
Bengal Food	100/5	180.00	(+8.25)	· Coconut (Colombo
Org. Vegetable	100/10	112.00	CONTRACTOR AND A	Vegetable Ghee
Pharma & Chem	10410	114400	( 3.50)	SPICES
Kohinoor Chemical	100/5	79.50	(-1.60)	Onion
Paper & Printing	11500	Water Street		100000000000000000000000000000000000000
Eagle Box	10/50	14.25	(-0.27)	Garlic
Textile		111411014		Chillies
Eagle Star	10/50	34.50	(-0.50)	Tunneric(Round)
Saiham Textile	100/10	85.00	(-0.30)	" (Long)
Miscellaneous	THE STATE OF		5/10/10/50	Green chillies
Apex Tarmery	100/5	145.20	(-1.88)	Ginger
Bata Shoe	10/100	39.00	(-0.50)	MISCELLANI
Chittagong Cement	100/5	133.58	(-11.50)	Ghee
Debenture		1000 Annual		720,000
Beximco Pharma	1714/1	The Party Constitution of the Party Con-	(+5.00)	Sugar
*FV= Face Value, M	L= Market	Lot		Molasses

Dhaka Stock Exchange Market Profile

May - 5 134 Listed stocks 120 Unchanged 11 Losers

Source: Department of Agricultural Marketing

120 Unchanged stocks include no traded on the day at their previous quoted prices.

DSE All Share Price Index = 352.5189 Issued Capital=Taka 10,146,289,601.00 Market Capitalisation = 10,073,319,106.00 Turnover = Taka 1.96,993.00 (Value) 4.032 (Volume).

ment to write off all outstanding debts of Bangladesh under PL-480 aid programme which amount over one billion US Dollar, he said.

The recommendation is likely to be accepted by the US government in view of the pressure posed on the new government by the disastrous cyclone, the Finance Minister said quoting indications from his conversations with a num-\*ber of leading US congress-

The IMF has pledged to immediately release the held up second tranche of the ESAF fund and also assured to frontload the third tranche. Rahman said about the outcome of his recent meeting with IMF Managing Director Michael Camdessus in Washington.

The total amount to be released under the ESAF will be

around 140 million US Dollars. An IMF delegation would arrive here soon to assess the damage to determine further assistance, the Minister said.

Referring to his meeting with World Bank President Barber Conable, Rahman said the World Bank had assured to assist in reconstruction of the infrastructure.

Saifur Rahman said he gave an impression to the donors that the country would need at least one billion US Dollars to recover the damage and losses caused by the cyclone. They accepted the figure but all of them stressed on comprehensive assessment of the dam-But, he said, the cyclone

dominated the other topics. Referring to his discussion with World Bank officials in

Washington on the forthcoming Paris Consortium meeting.

At General Cargo Berth

(GCB), 30 per cent of the con-

tainers were blown off the

stock and sustained damages.

These include both loaded and

empty containers. Reefer con-

tainers were also affected due

to the onrush of high sea wa-

ter. At MPB, forty per cent of

the containers were damaged.

The construction works for

the back-up facility of the MPB

sels managed to remain at

berth during the cyclone.

Other vessels parted ropes and

managed to hold on in river.

But, three vessels, MV AL

Salma, MV Fanis and MV

Pentas Fortune were aground.

All vessels sustained damages

due to contact with one an-

The number of missing of

small coasters, barges, fishing

boats, country boats etc. in-

cluding the crafts, belonging to

Chittagong Port, is uncount-

able. The reports said all these

crafts are in the Karnaphuli

river with their locations un-

known. This has made naviga-

are trying to survey the chan-

nel but movements are not

likely to take place until safety

Chittagong Port authorities

tion uncertain.

is confirmed.

other, barge, coaster etc.

Reports said only two ves-

were washed off.

Rahman said the Bank has hinted it will recommend to the Aid Club a higher quantum of aid for Bangladesh than that of the last year.

"We, however, pressed for qualitative, not quantitative, improvement of the aid package." Rahman said.

On the outcome of the ADB meeting. Rahman said Bangladesh strongly pleaded for replenishment of the ADF (Asian Development Fund) the soft lending window of the Bank, which received good response from the contributing members.

Bangladesh was the main beneficiary of the ADF, receiving one-third of it alone.

Saifur Rahman led a threemember delegation which included Economic Relations Division (ERD) Secretary Enam Ahmed Chowdhury.



Salt beds on Maheshkhali islands were completely washed away by Monday's devastating cyclone and tidal surge. -Star photo

## Colossal damage to Ctg Port facilities

Star Economic Report

Reports available from Metropolitan Chamber of Commerce and Industry (MCCI) in Dhaka showed a colossal damage to the port facilities at Chittagong by the devastating hurricane on April

The damage, according to an initial report, includes two pilot vessels, two tugs, one bury laying vessel, one dredger, and one survey vessel, all sunk.

One tug and one pilot vessel were grounded. One floating crane was damaged or sunk. All these port-vessels were

sunk in the Karnaphuli river at unknown locations. The damaged equipment

and properties of Chittagong Port include: six shore cranes which fell off the rails over the shed, all boundary walls within the port area, all electrical lights and poles, all tin shed buildings were blown off. All records kept at the buildings were also damaged by the surging sea.

Besides, all mechanical equipment such as Fork lifts craner, trucks etc went under water sustaining huge losses. Fortunately, container, handling equipment are all reportedly in order.

Price Barometer:

Essentials

May-5

Aman (Very fine)

VEGETABLES

Green Banana (Four Pieces)

OTHER FOODCRAIN

Lady's finger

FISH

(Taka per Kg)

17.00-17.50

14.00-14.50

13.50-14.00

11.50-12.00

3.00-3.50

6.00-10.00

6.00-8.00

8.00-10.00

5.00-6.00

6.00-8.00

5.00-8.00

(Taka per Kg)

12.00-14.00

10.00-10.50

18.00-20.00

80.00-90.00

60.00-65.00

100.00-110.00

90.00-100.00

70,00-80.00

80.00-120.00

32.00-32.00

26.00-28.00

28:00-30.00

22.00-24.00

24.00-26.00

16.00-18.00

50.00-60.00

80.00-90.00

52.00-56.00

33.00-34.00

40.00-41.00

64.00-68.00

40.00-48.00

13.00-16.00

40.00-45.00

50.00-60.00

40.00-44.00

40.00-45.00

20.00-24.00

20.00-24.00

220.00-240.00

27.00-28.00

16.00-20.00

(Taka)

(Taka Per kg)

(Taka per Kg)

(Taka per Litre)

(Taka per Kg)

(Taka per kg)

100.00-130.00

(Taka per kg)

## Donors pledge \$2.3b aid for Pakistan

PARIS, May 5 : International donors on Friday pledged 2.3 billion dollars aid for Pakistan and another 174 million dollars to help Afghan refugees in the country, the World Bank said, reports Reuter.

The Bank said in a statement that Pakistan expected to record "commendable" economic growth of about 5.5 per cent during the 1991-92 financial year beginning in July when the aid programme is to begin.

It said the donor countries and organisations urged Pakistan to emphasise social programmes and the environ-

Donors agreed that longimprovement in term Pakistan's living conditions was being adversely affected by high population growth.

Inadequate development of human resources "has resulted in some of the poorest social development indicators in the world", the Bank said. Pakistan's delegations

agreed on the need to reduce the country's budget deficit and improve the balance between development and defence expenditure. But it said Pakistan's de-

fence spending was also governed by geo political factors and security considerations.

# No clear sign of end to US economic recession

WASHINGTON, May 5 Latest figures give grounds for both optimism and pessimism on the state of the US economy, but fail to give a clear sign of when the recession will end, reports Reuter.

The Bush administration allowed itself to crow a little this week over some encouraging figures after two quarters of gloom. Congress leaders, however, were considering tax cuts to stimulate the economy.

A surprise drop in the monthly unemployment rate announced on Friday and a 0.5 per cent rise in the leading indicators index reported on Wednesday fuelled hopes for a economic turnaround this summer, as the White House has predicted.

But figures on new unemployment claims released on Thursday showed no slackening of layoffs in recession-hit industry. Factory orders fell for the fifth month in a row, according to a report issued on Tuesday, suggesting higher unemployment ahead.

"Have we hit bottom? It is possible, but we don't know." said Robert Dederickj and economist with Northern Trust Bank in Chicago. "We are getting pluses and minuses and we don't know whether the pluses are going to outweigh the minuses."

President George Bush, on a trip to St Louis on Friday, said the drop in the monthly jobless rate from 6.8 to 6.6 per cent was good news, adding that the figures "should not be taken as proof that everything is perfect." On capital hill, the leaders

of the House and Senate

## ADB membership for Turkey

Turkey has been admitted to membership of the Asian Development Bank (ADB), says a press release. Membership became effec-

tive on April 15, 1991 upon completion of all formalities. including payment of the first instalment of its subscription to the bank's capital stock. Turkey has subscribed to

6.020 shares of capital stock valued at SDR 60,200,000 (US 80.7 million Dollars). Of this about 12 per cent. amounting to SDR 7,230,000 (US 9.7 mil lion dollars), is the paid-in portion, with the balance representing callable shares. The Bank's authorised capital stock is 22.6 billion dollars.

The admission of Turkey raises the bank's membership to 51.

been washed away by the tidal

surge. Coastal areas are the

sole salt producing region of

democratic majorities were considering tax cuts for the middle class to help consumers spend their way out of recession, a spokeswoman for house majority leader Richard Gephardt said. "We're still in a recession

and they (Gephardt and other Democrats) still think we're going to need to pursue helping the middle class with tax relief," Deborah Johns said. She said she did not know when a proposal would be put forward

A senior administration official said "no economist worth his salt" would suggest the fall in the jobless rate was the start of a recovery. He said half the increase in

employment was among the self-employed and overall unemployment could rise again in May, adding that the best news was that the pace of job losses had slowed, Non-farm payrolls shrank by 124,000 in April, after dropping 241,000 in March.

"This says we are still in recession, but the decline is slowing. That is consistent with our forecast," he said.

He said there was still considerable risk to the economy from the credit crunch, which could choke off recovery.

# FRANKFURT. May 5:

statement

Bundesbank board member Hans .Tietmeyer, repeating that German monetary policy longer term, reports Reuter.

speech prepared for delivery at a conference in Berlin. Tietmeyer also said Germany's current account, which has start of this year, would sta-

The Mark come under pressure on the currency markets recently, partly because of scepticism, especially on the part or foreign investors, about the ability of Germany to cope with the economic demands of unification.

### Venezuela may use oil to pay back loans

ties,"Armas told reporters."It doesn't mean any sharing of the facilities," he said, adding that the equipment used to produce the oil would still be owned by Venezuela's state of company (Petroleos de Venezuela).

### Pak Rupee devalued against Dollar

Bank of Pakistan, the central

### Turkish consumer inflationfalls slightly

year on-year consumer inflation fell slightly to 62.1 per cent in April from 62.3 per cent in March, the State Institute of Statistics said, reports Reuter.

April soared to 6.6 per cent from 4.4 per cent a month ago, it said. Annual wholesale prices rose to 55.1 per cent in April from 50.7 per cent in March.

## Democracy in Bangladesh to ensure aid: Conable

its due role, reports BSS.

The World Bank President expressed this opinion while the Minister for Finance and Planning Md Saifur Rahman had a meeting with him at Washington on Tuesday.

the Bank in the development efforts of Bangladesh, the World Bank President observed that since the new govto introduce reforms.

The Minister appraised the

Gold & Silver

May-5 (Taka for 11.66 grams) 6,000.00 6.300.00 Guinea 200.00

(Taka per 100 pieces)

15,000.00 - 18,000.00 28,000.00 Heavy 65,000.00 Very heavy Rejected 25,000.00 Goat heavy Rejected

WASHINGTON, May 5: World Bank President Barbe Conable has expressed the hope that democratic transition in Bangladesh would have a positive impact on resources flow into the country and in process, the Bank would play

Recalling the partnership of emment had a policy mandate. it would be in a better position

policies and initiatives taken by the government for private sector development. He stressed the determination of the government to augment investment by mobilizing additional resources and by drastically cutting unnecessary unproductive expenditure. He also underscored the need for poverty alleviation and meeting the basic needs of the ru-

Source: Department of Agricultural Marketing Hides & Skin

> (Wet/Salted) May-5

100,000 barrels a day in April. -34,500.0040,000.00 - 45,000.00 the same level as in March, 50,000.00 -- 60,000.00 against a pre-Gulf war output of -- 70,000.00 3.1 million barrels a day in the -- 30,000.00 second quarter of 1990. Kuwait produced no oil, the 12,000.00 - 14,000.00 Among non-OPEC produc-7.000.00 -- 7.500.00 3.000.00 -- 3.500.00 ers U.S. first quarter produc--- 10.000.00 9.000.00 tion was its highest for this -- 60,000.00 55,000.00 quarter in five years, the IEA Source: Department of Agricultural Marketing

# ral poor.

Saifur Rahman also apprised the World Bank President of the cyclone which caused extensive devastation in Bangladesh.

Conable expressed his deep sympathy for the loss of lives and hoped that the new government and the courageous people of Bangladesh would be able to tackle the problems with fortitude.

The Finance and Planning Minister met the Managing Director of IMF, Michael Camdessus. Wednesday and discussed macroeconomic management in Bangladesh.

The Managing Director of IMF expressed satisfaction over the measures taken by the new government.

PARIS, May 5: Crude oil

output by OPEC countries fell

to 22.6 million barrels a day

last month from 23.2 million

in March, the Paris-based

International Energy Agency

(IEA) said in its monthly re-

port published here, reports

reduction meant that

Organisation of Petroleum

Exporting Countries output

was still above the group's

production ceiling of 22.3 mil

lion barrels a day for the sec-

reduced production in April.

the IEA said - Saudi Arabia

which cut output from 8.1 mil-

lion barrels a day in March to

7.7 million and Iran, whose

production fell from 3.5 mil-

lion barrels a day to 3.3 mil-

The IEA put Iraqi output at

Only two OPEC members

ond quarter of this year.

The 600,000 barrel a day

**OPEC** output falls

million.

13.2 million.

prices down.

on Wednesday.

North Sea.

## Sharp rise in prices of essentials

Star Economic Report in fields and godowns have

Prices of some essentials have shot up in city markets abnormally following the devastating cyclone that battered the coastal belt of the country.

Taka 16 a kg only one week ago is now selling at Taka 18 to 19. Molasses is being sold at Taka 24 to 28 a kg. Previously it was sold at Taka 16 to 18 a Different government agencies and other organisations

are buying these two items of

dried food in bulk quantities for distribution among the cyclone-hit people. Price of salt, one of the

most essential commodity, has registered a rise. It is now being sold at Taka 8 a kg whereas before the cyclone it sold at Taka 6 per kg. Traders say salt prices rose as the salt

said at 9.2 million barrels a

Soviet production fell 1.1

The IEA said that demand

million barrels a day to 10.9

in Organisation of Economic

Cooperation and Development

(OECD) countries rose 0.5 per

cent in the first quarter of

1991 to 38.4 million barrels a

day with U.S. demand down

two per cent at 18.5 million

barrels a day, and European

demand up two per cent at

London brokers GNI said

prices rose as OPEC members

agreed to cut production,

Soviet exports slowed and

cover buying set in ahead of

maintenance work in the

#### Chira which used to sell at Prices of meat and fishes have also gone up. Mutton prices hit Tk. 100 per kg. Beef is being sold at Taka 60 a kg. Only one week ago, these sold at Tk. 80 and Tk. 50 respectively. Ruhi (Big) is being sold

the country.

Previously it was sold at Tk. 120 to 150. Shrimp (big) is selling at Tk. 100 to Tk. 120 a kg. Before cyclone, it sold at Tk 80 to 100. Traders say meat and fish prices shot up as the supply was disrupted.

at Taka 140 to 160 a kg.

Rice prices registered slight rise over the last week. Vegetable prices also saw slight rise.

Onion sold at Tk. 13 a kg. garlic at Tk 42 to 46, chillies price ranged from Taka 54 to 62. Turmeric sold between Tk. 40 to 46 per kg. Green chillies sold from Tk. 16 a kg to Tk 20. Ginger price ranged from Tk. 20 to 24.

Sugar prices remained static. It sold at Tk. 28 this

## Exchange Rates May-5

SELLING AND BUYING RATES, offered by

One Unit of Foreign Currencies (FCs) for Taka

Overseas Drafts (ODs)

US Dollar

**UK Pound** 

Sterling

Commercials Banks, for Bank Cheques, (BCs) and

that possible sale of stocks ac-35.4432 35.9226 US Dollar cumulated during the Gulf eri-UK Pound Sterling 60.0624 60.7956 sis by Saudi Arabia and Iran 20.5389 20.2532 German Deutsche and a resumption of Iraqi ex-Mark ports could pull crude of 5.9926 French Franc 6.0767 9.6101 9.4819 Saudi Riyal 18.2533 17.9960 **Dutch Guilders** Brent North Sea crude 1.5233 Pakistan Rupee could fall to 17.80 Dollars a (AMU\*) 19.9973 20.2678 Singapore Dollar barrel for June delivery in **UAE** Dirham 5.7982 London shortly, GNI said. The Not available **Kuwait Dinar** benchmark North sea crude Indian Rupee closed at 19.23 Dollars a barrel 5.7707 S. Kroner \*AMU-Asian Monetary Union GNI noted that far from SECONDARY EXCHANGE MARKET falling at the end of the Gulf Wage Earners Fund/ Export Performance Benefit (XPB) Fund war as had been expected oil

Buying 36.48

62.78

The rates of Pound Sterling as

decided every day, based on the cross-

rates of New York market

Source: Sonalt Bank

Selling

### Raw Jute May-5

Kutcha bales FOB \* Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

Pucca bales FOB

White Tossa Meshta Medium 1393 1500 1125 Bot.\* (B) 1340 1098 1447 1286 1045 Bot. (C) 1206 Bot. (X) 1072 1125 FOB = Freight on board Bot. = Bottom

FOB

375

290

220

300

230

230

Varieties	(Ready)*	(Sight
Bangla	Tk. per	\$ pc
White .	bale*	MT
BW SPL.	3450	585
BWA	3350	570
BWB	3300	550
BWC	2900	480
BWD	2600	410
BWE	2000	365
Bangla Tossa	2000	
BT SPL.	3500	595
BTA	3450	580
BTB	3400	560
BIC	2950	490
BTD	2650	420

2100

1800

1450

1300

Tossa Rejection (TRS) Habijabi, Cut Ropes 1700 1350 BWH

BCR

White Rejection (WRS)/

White/Tossa:		
Cutting		
BWCA	1500	235
BWCB	1350	220
BTCA	1650	250
BTCB	1550	235
Meshta	ALI TAKASA	
Spl.	1950	355
A	1900	345
В	1800	330
C	1600	295
SPL Cuttings	1000	175
Ord. Cuttings		170
SMR	1125	200
• FOB ready		A-5-

\*\* FOB sight = Chittagong/ Mongia Ports. Indicative Price at withch sales may be considered for EPC registration. The \$ prices are exclusive of any selling commission. O. D. (Sight nontraditional/applicable to export bilisj. One \$ = Tk. 35.4956) MT = Metric Ton

Imports/arrivals of Kutcha bales at Narayanganj were five to six thousand mounds while at Daulatpur at four to five thousands mounds. (One manund is equal to 37.32417 KGs.) Source: Bangladesh Jute Association

## Mark to remain stable over longer term

had to stay tight, said the mark would remain stable over the According to the text of a

swing into a deficit since the bilise fairly soon.

# HOUSTON, May 5: Venez-

uela's Oil Minister Celesteno Armas said the country is studying a variety of changes in its oil industry, including the possibility of using oil to pay back loans from outside investors, reports Reuter. "It is one of the possibili-

# KARACHI, May 5: The State

bank said it adjusted the Rupee down to 23.6000/ 23.7180 to the U.S Dollar Saturday from 23.5000 /23.6175 fixed on April 27, reports Reuter.

# ANKARA. May 5: Turkey's

But the monthly inflation in