Star Economic Report

The central bank on Wednesday lowered the minimum statutory cash requirement for the scheduled banks in a move to augment credit

Under the new arrangement, the scheduled banks will be required to maintain nine per cent of their deposit liabilities in the form of cash with Bangladesh Bank. Until this announcement, the requirement was 10 per cent of demand liabilities of the scheduled banks.

A press release of Bangladesh Bank said the new requirement will increase the lendable funds by the banks by about Taka 2,000 crore. "This step will augment flow of bank credit to the private sector and thus help stimulate economic activity", the bank noted in its press release.

Oath taking

From Page 1 Col 8

have been requested to attend the ceremony in time to take oath as the Member of Parliament, the release added.

The MPs-elect belonging to the Jatiya Party will take oath or affirmation as members of the 5th Jatiya Sangsad on March 30, Sangsad official sources told BSS Wednesday.

Hasina

From Page 1 Col 7

architect of independence and father of the nation Bangabandhu Sheikh Mujibur Rahman. She accused that history of liberation was being distorted and the state media like Radio and Television was being used for this type of propaganda.

The Awami League President called upon all proliberation forces to unite and give up petty interests to safeguard the independence and sovereignty. She said if we fail to materialise the aspirations of the masses reaching the fruits of independence to them then we have to answer to the posterity.

Sheikh Hasina accompanied by central leaders of the party placed floral wreaths at the spot where Bangabandhu Sheikh Mujibur Rahman first unveiled the plaque. She later placed wreaths at the main alter of the memorial.

Thousands of people from different strata of the society gathered at the Bangabandhu Bhavan to pay their respect to Bangabandhu. People who placed wreaths at the portrait of the leader also went round different rooms of the Bhavan and saw mementoes of the late

Mass media From Page 1 Col 7

ral people about different subjects including agriculture.

The Prime Minister also stressed flourishing national culture, heritage and film industry to prevent the "aggression of alien culture."

Referring to VCR craze and intrusion of foreign films, Begum Zia said 'we must improve the standard of our films to curb it."

She also underlined external publicity to project the country abroad and activating various departments of the Information Ministry to deliver good to the people. Referring to the publication

of an objectionable report in India's Anandabazar Patrika against Bangladesh's independence, the Prime Minister asked the Ministry officials to keep vigil on such anti-Bangladesh activities.

Begum Zia also urged them to cooperate with the government in its efforts to fulfil its

pledges to the people. State Minister for Information Nurul Huda and Information Secretary Mohammad Nasiruddin were also present

on the occasion. Nurul Huda asked the officials of the Ministry to work effectively so that the new government could fulfil its preelection commitments to the

Terming Begum Zia's leadership as the driving force in the nine-year-long anti-autocracy movement, he urged all to devote themselves to implementation of people's hopes

and aspiration. Information Secretary Nasiruddin briefed the Prime Minister on the structure and function of the Ministry of In-

formation. He also congratulated Begum Zia on her assumption of the charge of Information Min-

Editor : S. M. All

Published by the Editor on behalf of Mediaworld Ltd., 52 Motifheel C/A, Dhaka-1000 and printed by him at Offset Printing Dialogue Publications Ltd., 19 Kazi Nazrul Islam Avenue, Dhaka-1215. Editorial, News & Commercial offices: 28/1, Toynbee Circular Road, Dhaka-1000. Tel: Editorial & News: 863036. Commercial: 863035. PABX-246023-4. GPO Box No. 3257 GRAM: DAILY STAR, DHAKA.



Prime Minister Begum Khaleda Zia takes salute at a rally by juvenile organisations at the National Stadium Tuesday on - Star photo the occasion of Independence Day.



AL leader Sheikh Hasina placing wreaths at the National Memorial Tuesday. - Star photo

US assistance to continue, Milam tells Khaleda

The US Ambassador, Mr. William B Milam, Wednesday assured Prime Minister Begum Khaleda Zia of his country's continued development assistance to Bangladesh, reports

The US Ambassador, who met Begum Zia at her residence, congratulated her on assuming the office of the Prime Minister.

During the one-hour meet ing, Mr. Milam discussed mat ters of common interest and mutual cooperation.

He appreciated Begum Zia's determination to weed out corruption from the administration as well as society and to establish an efficient pro-people government.

The US Ambassador also put on record his appreciation of Begum Zia's efforts for improving the lot of women.

Orientation

From Page 1 Col 8

Rules of Procedure so that they can utilise the time in parliament in a systematic manner. Retired and serving officials

of the Parliament Secretariat will work as resource persons at the orientation programme. The programme is consid-

ered important since most MPs are now faces. An overwhelming majority

of the MPs belonging to BNP including Prime Minister Begum Khaleda Zia are new faces in parliament.

BNP Secretary General Abdus Salam Talukder said they are yet to determine the exact number of freshers in

parliament. All MPs from the eight constituencies of Dhaka city are newcomers. In greater Comilla, all but Col (retd) Akbar Hossain and State Minister for Information Nurul Huda are

freshers. But most MPs of Awami League had been in parliament earlier. A party source said they are yet to determine the

number of new faces Sixteen out of 18 Jamaat MPs are newcomers. Only Kazi Shamsur Rahman and Latifur Rahman were elected to the

parliament before. Similar, four out of five MPs belonging to the Communist Party of Bangladesh are freshers. Only Dabirul Islam was elected before.

During the day-long orientation programme the new MPs will be made familiar with the rules under which the house functions. They will be acquainted with parliamentary practices, conventions and l etiquettes.

Defence Counsel Shahadat Hossain threw doubt on the impartiality of the Tribunal saying that the Tribunal seemed more inclined to accommodate the Prosecution than the Defence.

that several petitions for time were rejected by the Tribunal without any convincing reason.

Division of the Supreme Court.

hended that undue haste was adopted by the Tribunal to deny the accused the right to challenge the legality of the order passed by the Tribunal

had accommodated the commodate the prosecution

tions said that the doors of justice have always remained open in this country and if the Defence had any grievances it could always go to other

nothing to say if a Higher Court stayed the trial of Ershad at his

ibullah further said that proceedings of the Tribunal had been adjourned several times on pleas from the Defence to ensure a fair trial to

When the petitions were rejected Barrister Shahadat Hossain and his team wanted to stage a walkout from the Tribunal.

they could do so if they did not want to defend the accused. The Defence Counsel however agreed to proceed with

Prosecution witness num-Rupsa Down demanding enber one Muhammad Nurul

Ershad's case

From Page 1 Col 7 lenged at any time at the Higher Court and did not require the adjournment of the Tribunal.

no bar on the continuation of the proceedings.

526 of the Criminal Procedure Code demanded the adjournment of the tribunal for at least four weeks to enable the petitioner move to the High Court

The petition also appre-Judge on March 19.

After the petition was submitted and a verbal approach made, the Judge Mohammad Habibullah asserted his position and said that there should be no doubt about the fairness

of the trial in his Tribunal. He said that the Tribunal Defence several times and as such the allegation on the inclination of the Tribunal to acmore than the Defence did not

Mohammad Judge Habibullah said that the trial would be impartial and that no one should doubt it.

He asserted, "The trial will be fair, the trial will be fair and the trial will be fair."

The Judge in his observa-

He said that he would have

Judge Mohammad Habthe accused.

The Judge at this point said

the case. The tribunal then took up the hearing of a prosecution witness when both prosecution and defense lawyers debated on the procedural aspect of the cyidence.

Alam, Officer in Charge of the

examined. He said that there should be

The second petition of the

Defence Counsel also said

The petition under Section

bright young lady lawyers.

11 killed in Orissa riots

BHUBANESWAR, Mar 27: election, reports Reuter.

again verbally pleaded for allowing time to hear from the High Court Division of the Supreme Court on the judgement of the Tribunal, which

was given on March 19. At this stage the Judge adjourned the court till April 2. Attorney General Aminul

Haque, Deputy Attorney Generals Amirul Kabir Chowdhury, and Hasan Arif appeared before the Tribunal on behalf of the state while Kazi Shahadat Hossain, Shari Ahmed and Reazul Karim and Musizur Rahman appeared on

The Attorney General Aminul Haque said the case attracted the public since the accused was in power for about charges against Ershad with Minister of Japan who was involved in Lockheed Scandal of receiving a huge kickbacks.

head of the state is in the

The official death toll in four days of Hindu-Muslim rioting in Orissa has risen to 11, and a regional political leader accused Hindu hardliners today of engineering the violence to win votes in a May general

From Page 1 Col 5

The angry shopkeepers aided

by others attacked the camp of

the reserved police at the

Bheramara High School and

assaulted the policemen. The

police opened fire to disperse

the mob resulting in death of

two of the attackers including

Sukhchad Pramanik, a shop-

keeper and wounding several

others. The other body could

smashed a number of shops.

Police also allegedly

The injured persons includ-

ing three policemen, were

admitted to Kushtia Hospital.

Twenty two persons were re-

The Deputy Commissioner,

Kushtia, when contacted over

phone, confirmed one death.

He said ten persons, five of

them police, were injured in

the incident. He said the situa-

tion in Bheramara was normal,

but reports said shops were

closed and a tense situation

was prevailing. Angry mob held

up two trains Rupsa Up and

not be identified.

leased after first aid.

Cantonment Police Station was After witness number one was examined by the Attorney General, the Defense Counsel

Police are yet to take anybody into custody in connection with the clash although a case was filed with Mirpur thana immediately after the clash. slum dwellers along with the local people called on PDB of-

behalf of the accused.

nine years. He compared the those of Tanaka, former Prime

This is for the first time the

dock, Attorney General said. Several new faces were found in the observers' gallery of the court yesterday. Of them were Ershad's former Adviserin-charge of the Planning Ministry A. M. A. Muhith and two

From Page 1 Col 6 could not be immediately

known.

The situation was however brought under control by the law enforcing agencies. The prisoners had returned to the

lockups. The Deputy Commissioner and other high government officials stayed in the jail till filing of this report at night. An unconfirmed report said one or two prisoners might have escaped the jail. Police however did not confirm the

JP support

From Page 1 Col 8

hibiting engagement of lawyers other than these enlisted with

it frustrated the move. Later Ershad wanted to appoint another lawyer Azhar Ali, who hails from Pabna and is now practising in London to defend him. But he is also not enlisted with the Bar Council in Bangladesh.

When contacted, Advocate Sirajul Haque told The Daily Star that he was ready to defend any case as he is a professional. He said, he and former Attorney General Barrister Rafiqul Huq called on the deposed President at his Gulshan sub-jail on Tuesday. Earlier, Ershad sent a proposal through the Home Ministry to Advocate Strajul Haque to defend his case. Strajui Haque prepared his case but refused to appear publicly. He said, no contract had yet been signed with Ershad regarding his fees and other facilities.

It is learnt Awami League President Sheikh Hasina requested Advocate Sirajul Haque to resign from the party if he wanted to conduct the

PDB

From Page 1 Col 8

daos, iron rods and hockey

sticks wounded six PDB em-

ployees including four sub-as-

sistant engineers, they added.

clude driver Bachhu Mia who

was admitted to the PC

Hospital with serious injuries.

Besides, the sub-assistant

engineers A. K. M Zahidul

Huq, Abdul Kader, Shamsu Mia

and Ayub Mia and lineman

Abdur Rab were given first aid,

attacked when they tried to

disconnect the illegal electric

lines used for electric heaters

causing repeated disruption of

power supply in the area. Use

of heaters have put three

transformers out of order, PDB

by the people of the area to

restore electricity, the PDB

authorities are yet to take

steps in this regard. The PDB

authorities said they were

afraid to send electricians to

the troubled area. They were

denied help from the police to

restore the electric lines, they

tions of the PDB men saying

we offered our help to ensure

security for the repairing men

but they did not avail the op-

A section of Natunbazar

ficials of Mirpur power con-

trol room Wednesday. They

urged the PDB officials to re-

store the electric lines imme-

diately. But the PDB officials

are still afraid of sending their

electricians there following

the Monday's armed attack.

Another meeting between the

PDB officials and the local

people is scheduled for this

morning to find a way out of

was alleged to have been in-

volved with in various terror

different times to his credit.

ist acts in Kalvanpur area at

He was absconding since

the clash occurred. Police

could not trace him til

Comilla jail

Slum sardar Salam Sikder

the problem.

Wednesday night.

Police denied the allega-

Despite repeated requests

The PDB employees were

the sources said.

sources informed.

alleged.

portunity.

The wounded persons in-

But Strajul Haque dented that Sheikh Hasina had made any such request. He said the party president could issue a show cause notice on him.

Strajul Haque further said the deposed President told him that if he agreed to conduct the case he would request his party (Jatiya Party) to support Awamt League's demand for parliamentary form of government. Sirajul Haque said the message had already been communicated to the Awami League leaders. The party leaders are seriously considering the proposal of Ershad, he

When asked, ousted President Ershad, who appeared before the tribunal on Wednesday told the reporters that he would not make any comment on it at the moment.

On the other hand, many Awami League leaders said, the Jatiya Party support to the Awami League move for amending the constitution to revert to the parliamentary form of government will not make the required two-third majority in parliament for such an amendment.

BNP PP

From Page 1 Col 8

people. Jamaat and smaller parties may initiate a compromise formula to avert any crisis

in the inaugural session. The Parliamentary Party may also nominate its candidates for the offices of speaker and deputy speaker. Former President Mohammadullah, and bureaucrat-turned-politician Abdur Rouf Choudhury are the aspirants for the post of speaker. There is a strong lobby in favour of Mirza Golam Haftz also as Mohammadullah is facing a case in a court. Sheikh Razzak Ali, State Minister for Law and Justice, and Abdur Rahman Biswas of Barisal are being tipped as deputy speaker. Delowar Hussain is likely to become chief whip. There will be three

whips including a woman. The Cooperative Act, the civil and criminal laws may be amended during the inaugural

session. Ordinances promulgated since August, 1990 will also be produced before the house for

approval. The house will elect a speaker and a deputy speaker, pass an obituary reference and discuss the Acting President's inaugural address. Since most of the BNP MPs are now, the BNP Parliamentary Party meeting is also expected to give them brief guidelines in respect of their participation in the proceedings of the house.

dent firing in Bheramara

Welfare and Women Affairs

Tariqul Islam today visited

Bheramara and attended the

namaz-e-janaza of the de-

Press Note

State Minister for Social

The Midnight File

Golden Triangle bases bombed

BANGKOK, Mar 27: The That military launched an artiflery and aertal bombardment against two bases occupied by the private armies of rival drug warlords just inside Burma today police said. Two That Air OV-10 counter-insurgency aircraft bombed the bases and an artillery barrage lasted several hours. The bases were on fire but no casualty figures were avaflable, reports Reuter.

10,000 demonstrate in Yslavia

BELGRADE, Mar 27: More than 10,000 people staged demonstrations in the capital of the central Yugoslav Republic of Bosnia - Herzegovina today, demanding an end to official controls on the media, witnesses said. Earlier this month two people died in Anti-communist demonstrations in Belgrade, also in support of Media Freedom. Witnesses said the protesters -- including journalists, actors, intellectuals and students -- railied peacefully outside the Bosnian Assembly in Sarajevo. Police did not intervene, reports Reuter.

Arafat proposes buffer zone

TORONTO, Mar 27: The PLO chairman Yasser Arafat has proposed the establishment of a UN buffer zone between Israel and Palestine (the Israeli occupied territories) under a new plan for the settlement of the Israeli-Palestinian conflict, a Canadian daily has reported. Under the plan, this zone, where the UN blue helmets would be stationed as long as they wish would be taken from the Palestinian territory and the Palestinians would accept the UN forces, Arafat told the Sunday edition of the Toronto Star', reports TAP.

Independence day

From Page 1 Col 4 rostrum to take salute.

The Prime Minister entered the stadium at 8-25 am amid applause of the thousands of people - men, women and children thronging the sta-

On the other side of the gallery, big pieces of cloth of different colours were intricately woven symbolising the **National Martyrs Monument** while two giant-sized rainbows with several lotus flowers atop them were also displayed.

Begum Zia was escorted to the presentation line where several thousand smartly dressed boys and girls representing about 80 schools and organisations stood in solemn silence.

The three and a half hour

rally was witnessed by cabinet ministers, diplomats, political leaders, high civil and military officials From the rostrum, the Prime Minister witnessed the march-past presented by the

a most disciplined manner. Sea scouts, Sca Guides of Bangladesh Navy School, Air Scouts, Central Kachi Kanchar Mela, Kishore Ansars, Al Amin Orphanage, Sir Salimullah Orphanage, Azad Sena, Vigarunnesa Noon School, Moghbazar Girls High School, Azimpur Girls High School and Chander Hat were institutions promi-

smartly dressed participants in

After the march past, the participants filed past the rostrum depicting Bangladesh culture, heritage, the War of Liberation and the struggle for democracy.

nent in the march past.

was presented through an impressive cultural programme. Begum Zia was visibly moved by the depiction of the sacrifices made by youths like

The struggle for democracy

cause of domocracy. The Prime Minister smiled and clapped when she saw the

Shaheed Nur Hossain for the

little boys and girls pass the rostrum in the 'dress as you like' display depicting fishermen, new bridges and grooms, bairagis, village headmen, Razakars, blind-folded Pak army, boat race, king and queen, street urchins, tribal life, day labourers and Freedom Fighters. Various socio-cultural or-

ganisations arranged discussion meetings at different places in the city.

Jatiyatabadi Samajik Sangskritik Sangstha heid a discussion meeting at Shilpakala Academy in the afternoon. Newspapers brought out

special supplements highlighting the significance of the day. Radio and Television put out special programmes. Improved diet was served to the inmates of jails, orphan-

ages and hospitals. While placing wreaths at the National Monument at Savar on the day, the Five-Party Alliance convener and BSD convener Khalequzzaman Bhutyan urged the government to fulfil the hopes and aspirations of the nation taking into consideration the spirit of the

Independence Day.

DU observes Independence, National Day

By DU Correspondent

The Independence and National Day was observed at the University of Dhaka with due dignity and solemnity on

Tuesday. The Dhaka University authorities, the Dhaka University Central Students 'Union (DUCSU) and the All-Party Students Unity (APSU) observed the day with their sepa-

rate programmes.

Private sector

From Page 1 Col 5 dent of Dhaka Stock Exchange and a member of the executive committee of FBCCI, and Industries Secretary Shaiful Alam addressed the meeting. Functionaries of the leading Chambers of Commerce and Industry and the representatives of the Federation at

tended the meeting. In his address of welcome the FBCCI chief presented a number of specific suggestions to rejuvenate the economy and activate industrial operations. (A detailed report on the FBCCI chief's address of welcome is on Business Page).

Addressing the leaders of trade and industry, the industries minister said the gov ernment would recast economic policies focussing on developing the country's human capital so that every ablebodied individual could be converted into a productive and self-supporting asset. The capital investments will be encouraged to tap the country's economic potentials in full and establish closer links among big, medium and small-scale

industries, he added. The minister said the country would not be able to alleviate poverty and achieve the goal of self-reliance without effective efforts for an accelerated pace of industrialisation. The government, he added, appreciates fully the need for strict adherence to the rules of the game for an open and competitive market economy.

He reviewed the industrial activities in the past several years with a pessimistic note. There has hardly been any progress in the industrial sector and this is evidenced by the declining share of industries in the Gross Domestic Product (GDP) in the eighties, he observed.

Shamsul Islam Khan underlined the need for countering the menace of smuggling. Unless smuggling is curbed with allout cooperation of all sections of people, the industrial sector will have no chance for revival, he observed. He said, the government does not want unnecessary control over the economy. The private sector will be allowed to develop and expand itself along competitive lines, he added. He said the industrial policy

ernment. Efforts will be made to rationalise the duty and tariff structure. A committee will be formed with representatives of the government and the private sector as well as consultants to probe into the causes of defaulty in repayment of loans and also of industrial sickness, he added. The minister asked FBCCI to develop its research and institutional support facilities to offer the best guidelines to the

and other related matters

would be reviewed by the gov-

government for reformulation of economic policies in the greater interests of the private sector. The government will extend all possible support to FBCCI in this connection, he added. In his speech, the industries secretary said the new industrial policy was at its final

stage of approval. After exami-

nation by the Minister himself,

it will be placed before the

cabinet for approval soon, he He said a number of differences exists between the private sector and the World Bank over some provisions of the draft industrial policy. A meeting will be held on March 30 to iron out the differences, and the members of the World Bank appraisal team will be present at the meeting, he

Police firing at Bheramara Commissioner and Additional quiry into the police firing. Superintendent of Police was It was learnt that administration held meetings with loset up to investigate the inci-

When asked, the DC said he did not think today's incident would affect the election in Kushtta-2 scheduled for March State Minister for Social

Welfare Tariqui Islam said here

comprising Additional Deputy

tonight that the incident that

cal political leaders to pacify

the situation.

happened in Bheramara be-From Page 1 Col 7 tween the members of public A Press Note issued here and police had no political last night by the Ministry of Home, said that of the injured "It was due to altercation 14 had been admitted to hosbetween members of the law enforcing agencies and the pital while 11 were released after first aid. Four prisoners public", he told newsmen here had also been admitted to hosin the evening. In the incident

one person was killed due to The Press Note said that police firing, he added. the prisoners of Comilla Cen-The State Minister visited tral Jail Wednesday created the scene of the incident at pressure on the jail adminis-Bheramara. Probe body

BSS adds: A two-member executive enquiry committee

tration demanding the release of all prisoners convicted during the previous regime and improvement of quality of food.

(Incomplete)