

Tk 325 cr plan for cottage industries

FARIDPUR, Mar 23: Bangladesh Small and Cottage Industries Corporation (BSCIC) has taken up programmes costing Taka 325 crore for the promotion of small and rural cottage industries in the country, reports UNB.

According to officials, BSCIC has already received a fund of 30 million Dollar from Asian Development Bank (ADB).

It is learnt that the corporation has approved five private scheduled banks for disbursement of the fund.

These banks are: National Bank Ltd, Arab Bangladesh Bank Ltd, United Commercial Bank Ltd, BCCI.

As per the agreement, the approved disbursing banks would contribute double of the ADB grant under counter financing agreement to the entrepreneurs for establishing new industries.

It is gathered that every entrepreneur would get a loan of Taka 1.5 crore at the maximum. Only the trained entrepreneur would be entitled to receive bank loans, the sources added.

For this purpose, Taka 98 lakh has been sanctioned to training institute of BSCIC to impart training.

Share trading gets accelerated momentum

Star Economic Report

The week began Saturday at Dhaka Stock Exchange with trading getting an accelerated momentum. The rally that was cut short earlier regained ground, though on a modest scale. But, the course of the market still remained unpredictable. An erratic pattern was continued in the exchange over the past two or three weeks with trading undergoing marked ups and downs, reflecting rather very unstable and unsteady movements.

Advancers dominated Saturday's transactions at Dhaka Stock Exchange (DSE), raising the composite share index to 351.8077 points compared with 351.0486 at last week's closing.

DSE All Share Price Index is the broad indicator of price movements of all listed stocks.

In all 11,326 shares and debentures changed hands compared with Thursday's 1767. Traded issues valued Taka 8,23,915.00. It was Taka 2,31,260.00 on Thursday.

Twentyfive stocks were traded. Of them nine gained, six lost and eleven remained unchanged at their previous quoted prices.

Among the advancers Bangladesh Lamps gained most. It moved up Taka 20.00 to Taka 270.00 at closing.

Pubali Bank and the debenture of Apex Tannery advanced Taka 5.00 each to Taka 110.00 and Taka 1015.00.

Rahman Chemicals and Usmania Glass gained Taka 2.00 each to Taka 60.00 and Taka 140.00 respectively.

Chittagong Vegetable, 6th ICB Mutual Fund, Quasem Drycells and Beximco moved up within the range between Taka 0.05 and Taka 1.40.

Padma Oil Co. and Beximco Pharma declined Taka 5.00 and Taka 4.66 to Taka 40.00 and Taka 177.34 respectively.

Bangladesh Thai Aluminum, Rupan Oil, Apex Tannery and Bata Shoe lost within the range between Taka 0.09 and Taka 0.86.

Quoted Prices of Traded Stocks

March - 23

	FP/ML	Gaining	** Changes
Banks			
IFC	100/5	190.00	unchanged
Pubali Bank	100/5	110.00	(+5.00)
Industrial	100/5	196.00	unchanged
2nd ICB M. Fund	100/5	147.00	unchanged
4th ICB M. Fund	100/5	96.00	(+0.25)
5th ICB M. Fund	100/5	111.00	unchanged
6th ICB M. Fund	100/5	111.00	unchanged
7th ICB M. Fund	100/5	111.00	unchanged
8th ICB M. Fund	100/5	111.00	unchanged
9th ICB M. Fund	100/5	111.00	unchanged
10th ICB M. Fund	100/5	111.00	unchanged
11th ICB M. Fund	100/5	111.00	unchanged
12th ICB M. Fund	100/5	111.00	unchanged
13th ICB M. Fund	100/5	111.00	unchanged
14th ICB M. Fund	100/5	111.00	unchanged
15th ICB M. Fund	100/5	111.00	unchanged
16th ICB M. Fund	100/5	111.00	unchanged
17th ICB M. Fund	100/5	111.00	unchanged
18th ICB M. Fund	100/5	111.00	unchanged
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127th ICB M. Fund	100/5	111.00	unchanged
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129th ICB M. Fund	100/5	111.00	unchanged
130th ICB M. Fund	100/5	111.00	