

Tk 325 cr plan for cottage industries

FARIDPUR, Mar 23: Bangladesh Small and Cottage Industries Corporation (BSCIC) has taken up programmes costing Taka 325 crore for the promotion of small and rural cottage industries. In the country, reports UNB.

According to officials, BSCIC has already received a fund of 30 million Dollars from Asian Development Bank (ADB).

It is learnt that the corporation has approved five private scheduled banks for disbursement of the fund.

These banks are: National Bank Ltd, Arab Bangladesh Bank Ltd, United Commercial Bank Ltd, BCCI.

As per the agreement, the approved disbursing banks would contribute double of the ADB grant under counter financing agreement to the entrepreneurs for establishing new industries.

It is gathered that every entrepreneur would get a loan of Taka 1.5 crore at the maximum. Only the trained entrepreneur would be entitled to receive bank loans, the sources added.

For this purpose, Taka 98 lakh has been sanctioned to training institute of BSCIC to impart training.

Share trading gets accelerated momentum

Star Economic Report

The week began Saturday at Dhaka Stock Exchange with trading getting an accelerated momentum. The rally that was cut short earlier regained ground, though on a modest scale. But, the course of the market still remained unpredictable. An erratic pattern was continued in the exchange over the past two or three weeks with trading undergoing marked ups and downs, reflecting rather very unstable and unsteady movements.

Advancers dominated Saturday's transactions at Dhaka Stock Exchange (DSE), raising the composite share index to 351.8077 points compared with 351.0486 at last week's closing.

DSE All Share Price Index is the broad indicator of price movements of all listed stocks.

In all 11,326 shares and debentures changed hands compared with Thursday's 1767. Traded issues valued Taka 8,23,915.00. It was Taka 2,31,260.00 on Thursday.

Twentyfive stocks were traded. Of them nine gained, six lost and eleven remained unchanged at their previous quoted prices.

Among the advancers Bangladesh Lamps gained most. It moved up Taka 20.00 to Taka 270.00 at closing.

Pubali Bank and the debenture of Apex Tannery advanced Taka 5.00 each to Taka 110.00 and Taka 1015.00.

Rahman Chemicals and Usmania Glass gained Taka 2.00 each to Taka 60.00 and Taka 140.00 respectively.

Chittagong Vegetable, 6th ICB Mutual Fund, Quasem Drycells and Beximco moved up within the range between Taka 0.05 and Taka 1.40.

Padma Oil Co. and Beximco Pharma declined Taka 5.00 and Taka 4.66 to Taka 40.00 and Taka 177.34 respectively.

Bangladesh Thai Aluminium, Rupan Oil, Apex Tannery and Bata Shoe lost within the range between Taka 0.09 and Taka 0.86.

Quoted Prices of Traded Stocks

| March - 23 | | | | |
|-------------------|---------|----------------|-----------|---------|
| | *FV/MIL | Closing (Taka) | ** Change | |
| Banla | 100/5 | 100.00 | unchanged | |
| LFJLC | 100/5 | 100.00 | unchanged | (+5.0) |
| Pubali Bank | 100/5 | 110.00 | unchanged | |
| Investment | 100/5 | 198.00 | unchanged | |
| 4th ICB M. Fund | 100/10 | 147.00 | unchanged | |
| 6th ICB M. Fund | 100/10 | 96.00 | unchanged | (+0.5) |
| DDC | 100/10 | 111.00 | unchanged | |
| Green Delta | 100/10 | 111.00 | unchanged | |
| Engineering | 100/5 | 43.00 | unchanged | |
| Atlas Bangladesh | 100/5 | 270.00 | unchanged | (+20.0) |
| Atlas Bangladesh | 100/10 | 96.00 | unchanged | |
| 2nd Aluminium | 100/5 | 8.70 | unchanged | (+0.1) |
| Quasem Drycells | 100/5 | 8.70 | unchanged | |
| Food & Allied | 100/10 | 115.40 | unchanged | (+1.0) |
| Rupam Oil | 100/10 | 7.25 | unchanged | (+1.2) |
| Pedina Oil | 100/5 | 40.00 | unchanged | (+5.0) |
| Pharm & Chem | 100/5 | 177.34 | unchanged | |
| Beximco Glass | 100/5 | 84.00 | unchanged | |
| Kohinoor Chemical | 100/5 | 84.00 | unchanged | |
| Banla Chemicals | 100/5 | 84.00 | unchanged | |
| Textile | 100/5 | 8.90 | unchanged | |
| Quasem Textile | 100/5 | 146.00 | unchanged | |
| Beximco Textile | 100/5 | 12.00 | unchanged | |
| Bedimco | 100/10 | 9.80 | unchanged | |
| Monroe Ceramic | 100/5 | 140.00 | unchanged | (+2.0) |
| Debonair | 100/5 | 101.00 | unchanged | |
| Beximco Pharma | 1714/1 | 1720.00 | unchanged | (+5.0) |

* FV = Face Value; M = Market Lot
** Change = Change; Plus sign mean gain and (-) sign mean loss