

Moderate rise in share trading

Star Economic Report

Trading at Dhaka Stock Exchange (DSE) on Monday witnessed a moderate rise in volume term but fell in value term. Most traded issues lost ground and the rally witnessed gain weaker.

Thirtyfour stocks were traded. Of them twenty declined and fourteen advanced in prices.

In all 15,101 shares and debentures changed hands compared with Sunday's 13,012. Traded issues valued Taka 8,12,760.00. It was Taka 10,64,295.00 on the previous day.

With decliners dominating transactions, the DSE All Share Price Index lost 3.0170 points and stood at 351.7392 compared with Sunday's 354.7562. DSE Price Index is the broad indicator of price movements of all the listed stocks.

Bengal Food and Bangladesh Thal Aluminium lost Taka 19.59 and Taka 17.87 to 196.08 and Taka 90.00 respectively at closing.

Dhaka Vegetable, Monno Ceramic and 4th ICB Mutual Fund declined Taka 10.57, Taka 10.00 and Taka 9.21 to Taka 163.50, Taka 150.00 and Taka 147.12.

Beximco Pharma and 3rd ICB Mutual Fund lost Taka 7.55 and Taka 7.54 to Taka 172.45 and Taka 160.00.

BGIC, Green Delta and United in the Insurance Sector declined Taka 5.28, Taka 3.71 and Taka 4.03 to Taka 110.72, Taka 111.00 and Taka 115.92 respectively.

G. Q. Ball Pen, Oxygen, 6th ICB Mutual Fund, Taliu Spinning and Eastern Cables lost Taka 4.78, Taka 4.73, Taka 4.65, Taka 4.19 and Taka 4.14 to Taka 58.30, Taka 54.60, Taka 92.85, Taka 112.00 and Taka 95.90.

Quasim Drycells, Kohinoor Chemical, Ashraf Textile, Eagle Star and Modern Dying declined within the range between Taka 0.50 and Taka 2.67.

A. B. Bank, IFIC, Islami Bank and Pubali Bank in the Bank Sector advanced Taka 10.00, Taka 17.00, Taka 10.00 and Taka 3.00 to Taka 150.00, Taka 167.00, Taka 1040.00 and Taka 405.00 respectively.

Rehman Chemical, Usmania Glass and Metalex Corporation moved up Taka 7.50, Taka 6.00 and Taka 5.00 to Taka 57.50, Taka 136.00 and Taka 100.00.

Bangladesh Autocars, National Tubes, Renwick Jajneswar, Chittagong Vegetable, Zeal Bangla Sugar, Satham Textile and Million Tannery advanced within the range between Taka 0.20 and Taka 2.19.

Quoted Prices of Traded Stocks

March - 11

*FV/ML		Closing	Changes	(Taka)
Banks				
ABBank	100/5	150.00	(+10.00)	
IFIC	100/5	167.00	(+17.00)	
Island Bank	100/10	1040.00	(+10.00)	
Pubali Bank	100/5	105.00	(+3.00)	
Investment				
3rd ICB M.Fund	100/5	166.00	(-7.54)	
4th ICB M.Fund	100/10	147.12	(-9.21)	
6th ICB M.Fund	100/10	92.85	(-4.85)	
Insurance				
BIGC	100/10	107.12	(-5.28)	
Green Delta	100/10	111.00	(-3.71)	
United	100/10	115.97	(-4.93)	
Engineering				
Autocars	100/5	120.00	(-0.20)	
B. Th. Aluminium	100/10	90.00	(-17.87)	
Eastern Cables	100/5	95.00	(-4.14)	
Metalex Corp	100/5	100.00	(+5.00)	
National Tubes	100/10	123.00	(+1.10)	
Quasim Drycells	10/10	8.44	(-0.86)	
Renwick Jajneswar	100/5	74.00	(+1.00)	
Food & Allied				
Bengal Food	100/5	196.00	(-19.59)	
Cig. Paper	100/10	114.19	(-2.19)	
Dhaka Vegetable	100/5	105.00	(-10.57)	
Zeal Bangla Sugar	10/10	9.50	(-0.50)	
Fuel & Power				
Oxygen	10/10	54.00	(-4.73)	
Pharma & Chem				
Banisco Pharma	100/5	172.45	(-7.85)	
Kohinoor Chemicals	100/5	83.00	(-2.67)	
Sohman Chemicals	100/10	75.00	(-7.50)	
Textile				
Ashraf Textile	10/10	32.50	(-0.30)	
Eagle Star	10/10	35.05	(-0.95)	
Modern Dying	100/5	42.00	(-2.00)	
Satham Textile	100/10	87.00	(+1.00)	
Taliu Spinning	100/10	112.00	(-4.19)	
Miscellaneous				
G.Q. Ball Pen	10/10	58.30	(-4.78)	
Milon Tannery	100/5	34.00	(+2.00)	
Monno Ceramic	100/5	150.00	(-10.00)	
Uenan Glass	100/5	136.00	(-6.00)	

*FV = Face Value, ML = Market Lot

** Changes: Plus signs mean gain and (-) signs losses.



Now-a-days butter and curd water are prepared in modern diary firms in a scientific way. Here milkmen are producing the item in an indigenous way at a village in Narsingdi which is more profitable than the milk itself. —Star Photo

Japan digs grave of US computer

TOKYO, Mar 11 : Under-taxed by a decline in profits due to the US recession, Japan's electronics firms continue to roll out new products that are slowly digging the grave of the American computer industry, analysts said, reports Reuter.

Some analysts say it could take over five years for Japan to bury the US industry, others believe it could be sooner.

Just last week, NEC Corp. brought out what it called the world's fastest mainframe computer, Fujitsu Ltd. unveiled a new line of inexpensive supercomputers and Hitachi Ltd. showed off a new chip for office automation equipment.

None of these products by themselves will do much harm to the competitive strength of America's computer companies.

International Business Machines Corp., the world's biggest computer firm, remains a technology powerhouse towering over the industry.

Pak exports fall by 9 p.c.

KARACHI, Mar 11: Pakistan's exports fell 9.5 per cent in February compared to the previous month, report from the Federal Bureau of Statistics said Sunday, reports AFP.

Exports fell from 11,421 million rupees (516 million Dollars) in January to 10,379 million rupees (467 million Dollars) in February, the Department said.

Pakistan mainly exported raw cotton, yarn, fabrics and garments.

But exports for the period July 1990 to February rose 20.7 per cent to 80,675 billion rupees (3,678 billion Dollars) from 64,923 billion rupees (3,047 billion Dollars).

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KATHMANDU, Mar 11: Nepal exported 16,147 tonnes of raw jute, valued at Rs 13,84,97,000 to India during the last fiscal year, reports PTI.

According to the Trade Promotion Centre, this was the highest volume of single item export to India during the period under review.

Nepal exports raw jute to India

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They told Agence France Presse the meeting of the joint Arab economic and financial institutions, scheduled for May 7 in Tunis, had been put off until further notice.

The decision to postpone the meeting is due to the current circumstances in the region, one source said.

The kingdom will play a pivotal role in fashioning oil policy in the coming months.

Shortly after the Iraqi invasion of Kuwait, Saudi Arabia increased its oil production to make up for the oil lost to the embargo of the two countries.

The extent of Saudi Arabia's willingness to trim production — and by how much — will help determine the price of oil in the months ahead.

Other ministers in the 13-nation cartel signaled an interest in moving to reduce output in April, May and June. In doing so, they hope to lift prices

to the cartel's 21 dollars a barrel target. Prices have slumped almost 5 dollars below that benchmark.

"OPEC will take all the necessary steps to stabilize the market," said Indonesia's Oil Minister, Hisham Nazer, played down the importance of Monday's session, saying it was called merely to review the oil market.

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