Slight down-trend in commodity prices

Star Economic Report

coarse at Tk 11.50 to Tk 12 on

Saturday were fifty paisa to Tk

1.50 lower than last fortnight.

garlic have slumped and were

Tk 45 respectively. Prices of

dried pepper remained high as

earlier and sold at Tk 80 per

kg. The prices of these three

have also lowered and were

selling lentil at Tk 32 to Tk

32, motor at Tk 25, kalai at Tk

25 to Tk 26, and khasari at

to 17 per kg, turmeric at Tk

52, tejpata at Tk 32, salt at Tk

8, green pepper at Tk 20 and

powdered milk remained al-

most static. Mastered oil sold

at Tk 50 per kg, sugar at Tk

32 and a two-kg cane of pow-

dered milk were sold at Tk

210 to Tk 260 according to

the brand. There are nearly 20

brands of caned milk in the

piece cauliflower was sold at

Tk 5 (medium size), kindey-

bean Tk 5 to Tk 6 per kg.

potato at Tk 4, ladies -finger at

Tk 14 per kg. papia Tk 5 to

Tk 6 per kg . raddish Tk 5 to

Tk 6, carrot at Tk 5, brinjal at

Among the vegetables a

zira at Tk 125 per kg.

Ginger was selling at Tk 16

Prices of edible oil, sugar an

36, gram at Tk 26, moog at Tk

Prices of all kinds of pulses

items rose abnormally.

Tk 24.

selling at Tk 14 and Tk 40 to

The prices of onion and

Prices of essentials which were abnormally shot up in the market recently have lowered slightly except fish and meat, according to the market survey.

Medium varieties of rice sold at Tk 13.50 to Taka 14, fine varieties at Tk 18 and

Share trading gets momentum

Star Economic Report

Dhaka bourse witnessed on Sunday a big recovery in its trading activities.

Transactions got a further momentum because of a marked increase in trade volume. In all, 14092 shares changed hands-a big boost for the exchange where trading activities were on a decline over the last one and half months barring a few eruptions for its day-to-day operations. On Saturday, trade volume was recorded at 6041 shares and debentures.

Yesterday's recovery indicated a good support by the investors demand remains by and large weaker now than six months earlier.

Transaction were valued Taka 902645.00 compared with Saturday's 328313.00. It was about a threefold rise trade in value terms in one single day.

Trading operations were comparatively large in Investment, Engineering, Food and Allied, Insurance and Miscellaneous sector.

Twenty nine listed shocks were traded. Most traded issues advanced in prices. Advancers were 13 in number. Only fine lost in price while eleven remained unchanged at this precious quaked prices.

The most notable advancer was Apex Food, gaining Taka 30.00 to Taka 330.00 at closing.

National Tubes advanced Taka 4.00 to Taka 120.00 while National Bank and Renwick Jaineswar (in engineering) rose Taka 3.00 each to Taka 112.00 and Taka 61.00 respectively.

Atlas Bangladesh, 4th, 5th and 6th ICB Mutual Fund Bangladesh Thai Aluminium. Oxigen, Kohinoor Chemical Eagle Star and Siham Textile gained within the range between Taka 0.25 and Taka

decliners marginally. Eastern Cables. Metalex Corp. Tallu Spinning, Bata Shoe and Chittagong Cement were the decliners. They lost within the range between Taka 0.31 and Taka 1.00.

With advancers higher in number and decliners fewer, Dhaka Stock Exchange (DSE) All Share Price Index rose to 340.8622.

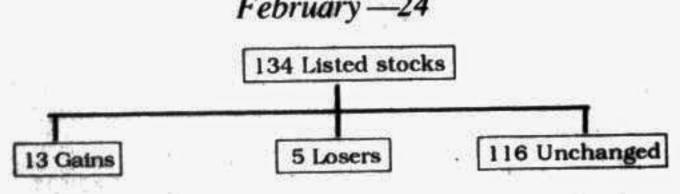
The Index is the broad indicator of price movements of all the listed stocks.

Quoted Prices of Traded Stocks

Fehr	narv	24		Wheat	9.50-10.0
February 24				FISH	(Taka per k
	· FV/ML	Closing *	Channe	Ruhi(big)	110.00-120.
70 = 0	14/34	(Take)	(Taka)	Katla(big)	70.00-80.
		0.00	All Sign	Hilsha	50.00-55.
Banks				Shrimp(big)	100.00-120.
Island Blook	1000/1	1020,00		12.27	60.00-65.
Noticeal Bank	100/5	312.00	(+3.00)	Singi	
Investment				Koi	75.00-80.
lat ICB M. Fund	100/5		inchanged	PULSES	(Taka per K
3rd ICB M, Fund 4th ICB M.Fund	100/5	140.00	(+1.00)	Mashur	32.00-36.
5th ICB M. Fund	100/10	121.00	(+0.80)	Moogh	32.00-35.
6th KB M. Fund	100/10	59.00	(+1.00)	Chhola	22.00-24.
Insurance	1945/165			Mator	27.00-28.
BGRO. 1/2/	,100/10		unetwaged :	(22)	18.00-20.
Green Delta	100/10	105.00	unchanged	Khesari	2000
Engineering	400 MALLY			MEAT	(Taka per K
Atlas Bangladrah	10/50	40,00 82,75	* (+0.96) (+0.25)	Beef	50.00-55.
B. That Aluminium Eastern Cables	100/10	-01.29	(-0.72)	Mutton	75.00-80.
- Rowlader Pre	100/10		unchanged	OIL (Taka per Lit
Metalex Corp.	100/5	75.00	(-0.50)	Mustard	46.00-50
National Tubes	100/10	120.00	(+4.00)	Soyabean	32.00-33
Remitek Jajneswar	100/5	61.00	(+3.00)		60.00-64
Food & Allied		#050U0.041U	no sedenceran	Coconut(Colombo)	
Aprx Food	100/5	339,00	(+30.00)	Vegetable Ghee	44.00-52
Dhala Vegrtable	100/5	155.00	unchanged	SPICES	(Taka Per
Fuel & Power	10/50	54 83	(+0.83)	Onion((new)	12.00-15
Pharma & Chen			A consistent	Garlic	35.00-40
Amber Pharma	10/50	14.25	unchanged	Chillies	65.00-70
Kohinoor Chemical	100/5	77.00	(+0.50)	Turmeric(Round)	40.00-46
Paper & Printin	g '				42.00-50
Engle Box	10/50	12.50	unchanged	" (Long)	
Textile	120220	722702	1302052	Green chillies	18.00-20
Eagle Star	10/50	35.00 95.46		Ginger	15.00-16
Softam Teatile Tallu Spinning	100/10	104.50		Cinnamon* (10gms)	3.00-3
Miscellaneous		******		Cardamom* (large)	4.00-5
Sata Since	10/100	40.00	(-0 70)	Jhira (50gms)	7.00-7
Bezimco	10/100	9.00	surrhanged	MISCELLANEOUS	
Chittagong Cement	100/5	149.00	V - V		220.00-230
Monno Ceramie	100/5	130.00	unchanged	Ghee	220.00-230
				- Salabar	- 1

•FV = Face Value, ML=Market **Changes: Plus signs me gain and(-)

> Dhaka Stock Exchange Market Profile February —24



the previous day's quoted prices. DSE All Share Price Index = 340.3068

Turnover = Taka 902,645.00 (Value) 14,092(Volume).

Tk 6, green banana Tk 4 (two pairs), lai shak Tk 5 to Tk 6 per kg. Prices of other vegetables have also lowered.

Chicken prices lowered slightly but matton and beef prices went slightly up. Chicken sold at Tk 100 per kg while mutton sold at Tk 90 to 95 and beef at Tk 65.

A medium-size hilsha fish was selling at Tk 55 to Tk 60, katla at Tk 65, ruhi at Tk 100 to Tk 110, mrigal at Tk 60, chital at Tk 70 (medium size) while pangas has remained scarce in the market.

Market sources said that the prices generally goes up at the beginning of the month and the difference between the whole-sale market and the retail market widen.

Bina Islam, a house wife, said in Fakirapul market that the prices of most of the vegetables have lowered a little bit but are still beyond the capacity of the middle-class people like us.

An Associate Professor of the Institute of Fine Arts of Dhaka University, Bina Islam said "I am afraid of the month of Ramadan though the prices of essentials are already bevond my purse."

Some shopkeepers said that the market remained stable for the last fortnight but it might soared after the election.

and increasing use of local

consultants in the various pro-

jects/programme of UNDP in

Bangladesh and on timely op-

portunity to improve the qual-

ity and effectiveness of UNDP

called the important coordi-

nating role played by UNDP

and hoped that the coordinat-

ing role would be further im-

assured the Secretary of his

continued support to improve

the UNDP programme in

sions with Louis Maria Gomes.

Associates Administrator.

UNDP and K.G Singh, Regional

Director for Asia and the

Virendra Dayal, Chief De cabi-

net to the United Nations

Secretary General and dis-

cussed matters of mutual in-

EC urged to

agree rules

on Japanese

car imports

Commissioner in charge of

competition policy urged

European Community (EC)

member states on Saturday to

agree quickly rules on

Japanese car imports after

1992 or face unrestricted ac-

cess that would hurt European

Sir Leon Brittan said

the European

progress had been painfully

slow in getting some member

states to approve the speed at

Community should be opened

up to Japanese car imports

after the EC's single market is

proaching when the EC

Commission will have to act,

he told the Durham

Conservative Association in

Northern England. A copy of

his speech was issued in

France and Italy especially

have tough restrictions on

Japanese car imports. In Italy's

case, the Japanese are limited

to less than one per cent of

Brittan said present arrange-

ments placing widely differing

limits on Japanese car imports

"would be illegal", and the

Commission would have to

take to court countries which

maintained import quotas

If there were no deal,

Brussels.

the market.

against Tokyo.

The time is rapidly ap-

in place by the end of 1992.

car markets, reports Reuter.

BRUSSELS, Feb 24: The EC

Enam Ahmed also called on

Pacific Bureau, UNDP.

He also held fruitful discus-

The UNDP Administrator

The Secretary, ERD re-

programmes.

proved.

terest.

Bangladesh.

UNDP allocations for Dhaka to be up

UNDP will increase its resource allocations significantly to Bangladesh during its fifth programming cycle (1992-1996), reports UNB.

This assurance was given by William H. Drapper III Administrator, UNDP, when Enam Ahmed Chowdhury. Secretary, Economic Relations Division called on him on Friday, at UNDP headquarters in New York.

During the discussions. various aspects of UNDP assistance to Bangladesh and measures to further enhance its effectiveness were discussed, according to a message re-

ceived in Dhaka on Sunday. There were general understanding on national execution

Price Barometer : Essentials

Aman Very fine)

VEGETABLES

Potato(White)

Paijam

Februa	ury 24

(Taka per Kg)

16.00-17.00

14.00-15.00

13.00-14.00

11.50-12.00

4.00-4.50

6.00-8.00

(Taka per kg)

	Drinjai +	0.00-0.00
1	Lady's finger	15.00-16.00
1	Cauliflower piece .	6.00-12.00
1	Karolla	16.00-18.00
	Lalshak	5.00-6.00
U	Green Banana (Four Piec	es) 5.00-8.00
9	OTHER POODGRAIN	(lakaperkg)
-	Flour	12.00-1400
-1	Atta	11.00-12.00
	Wheat	9.50-10.00
		(Taka per kg)
	Ruhi(big)	110.00-120.00
	Katla(big)	70.00-80.00
	Hilsha	50.00-55.00
	Shrimp(big)	100.00-120.00
	Singi	60.00-65.00
1	Koi	75.00-80.00
	PULSES	(Taka per Kg)
	Mashur	32.00-36.00
108	Moogh	32.00-35.00
,	Chhola	22.00-24.00
7	Mator	27.00-28.00
4	Khesari	18.00-20.00
	MEAT	(Taka per Kg)
9 .	Beef	50.00-55.00
0	Mutton	75.00-80.00
ALC: N	■ MATERIAL OF MATERIAL NA 1992	aka per Litre)
di M	Mustard	46.00-50.00
4	Soyabean	32.00-33.00
Ŋ	Coconut(Colombo)	60.00-64.00
10	Vegetable Ghee	44.00-52.00
d	SPICES	(Taka Per kg)
3)	Onion((new)	12.00-15.00
eq.	Garlic	35.00-40.00
d	Chillies	65.00-70.00
0)	Turmeric(Round)	40.00-46.00
nd	" (Long)	42.00-50.00
	Green chillies	18.00-20.00
94	Ginger	15.00-16.00
6)	Cinnamon* (10gms)	3.00-3.50
42	Cardamom* (large)	4.00-5.00
101	Jhira (50gms)	7.00-7.50
nd	MISCELLANEOUS	(Taka)
wij) e-d	Ghee	220.00-230.00
edf.	Sugar	30.00

16.00-18.00-Molasses source: Department of Agricultural Marketing signs losses.

HIDES & SKIN (Wet/Salted)

> - 15,000.00 12,000.00 25,000.00 Mediun Very heavy Rejected Big & 7,000,00 - 7,500.00 3.000.00 - 3.500.00 9.000.00 - 10.000.00 55,000.00 - 57000.00 Source: Department of Agricultural Marketing



China to design steel plant in India

BEIJING, Feb 24 : China has won a contract to design a major steel plant in India, the China Daily reported Sunday, says AFP.

The Indian Essar Co. and the China Metallurgical Import and Export Corp. signed the contract here this month, the Daily said. It covers design for the plant, which is to have an annual capacity of one million

Design work is to be completed in two years, and the two firms will discuss China's supplying equipment for the plant at a meeting later this month in India, the official english-language newspaper

EC to talk post-war plan with Arabs

CAIRO, Feb 24: Three European Community (EC) Ministers will propose agreeing on medium-term oil price trends when they meet Arab allies this week for talks on the post-Gulf war era. Luxembourg's Foreign Minister was quoted on Saturday as

saying, reports Reuter. Jacques Poos told Egypt's semi-official newspaper Al-Ahram the idea was included in a six-page plan for the postwar period drawn up by the EC and covering regional security and political issues including the Arab-Israeli conflict.

Poos, current Chairman of the EC Ministerial Council, and the Italian and Dutch Foreign Ministers are due in Cairo on Wednesday. They are to meet their Egyptian, Syrian and Gulf Arab counterparts in the U.S.led_anti-lraq alliance.

Poos said discussions on oil prices were important for both producer and consumer countries. It is in the interests of tion of oil prices in the medium term to avoid price fluctuations, he said.

"What we are interested in is an idea about the shape of the region after victory (over Iraq) and what we can do to-

The Memorandum also laid foundations for future economic cooperation, he added.

The so-called troika Ministers from the 12-nation EC would also discuss plans for a better redistribution of Gulf oil wealth among regional

Egypt, Syria and the six na tions of the Gulf Cooperation Council, Saudi Arabia, Kuwait, the United Arab Emirates. Qatar, Bahrain and Oman, met in Cairo last week to discuss

Tata Steel was up from

152.50 Rupees to 170 and

truck manufacturer Tata

Engineering gained 25 Rupees

Another Reuter report from

New Delhi adds: Former Prime

Minister Rajiv Gandhi has said

he will not seek to topple the

Indian government while talks

with the International

Monetary Fund (IMF) are going

on, the United News of India

porters late on Friday, Gandhi

said negotiations on a new IMF

loan were at a crucial stage and

it was therefore not in the na-

tional interest to create any

. Gandhi said talks with the

IMF would probably last until

In an informal chat with re-

(UNI) said on Saturday.

to close at 172.50.

likely SEOUL, Feb 24. South

experience a sluggish first half followed by a rebound, similar to the one in late 1990, the Economic Planning Board (EPD) has said Deputy Prime Minister and

Economic Planning Minister Choi Gakkyv said in a report Thursday to President Roh Tae-Woo that South Korea's economy had more causes for optimism than earlier including cheaper-than-expected oil.

indices are also pointing upward, he said. "if we make use of them well, we can easily achieve our economic targets for this year, Mr. Choi was quoted by an EPB official as telling Mr. Roh.

The government has set this years' economic growth rate at seven per cent.

Raw Jute

February 24

Kutcha bales FOB * Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

White	Tossa	Mesht
1393	1500	112
1340	1447	109
1206	1286	104
		85
Freight	on boa	ırd
	1393 1340 1206 1072 Freight	1340 1447

Pucca bales FOB

(Sight)** (Ready)* Varieties \$ per Tk. per MT* bale* White 585 BW SPL 3450 570 3350 550 3300 BWB 480 2900 410 2600 BWD 2000 BWE Bangla BT SPL 3500 595 3450 560 3400 2950 420 2650 2100

White Rejection (WRS) Tossa Rejection (TRS) Habijabi, Cut Ropes

1650 1300

Gold & Silver February 24

(Taka for 11.66 grams) 6,000.00 6,300.00 Guinea Source Department of Agricultural Mark ting (Exchange Rates)

SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Taka Selling 35.9226 35.4432 69.7914 UK Pound Sterling 7.0141 23.5347 German Deutsche 7.0141 French Franc 21.16883 20.9735 **Dutch Gutlders** 1.6160 1.6006 Pakistan Rupee Stugapore Dollar 1 9062

6.4153 S. Kroner *AMU-Asian Monetary Union SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export Performance Benefit (XPB) Fund

representation to the Acting President to cancel the previ-70.92 US Dollar ous shifting order in view of UK Pound the problems. The concerned The rates of Pound Sterling are decided every ministry has also been inday, based on the cross-rates of New York market

war impact on Singapore's tourism

SINGAPORE, Feb 24 Singapore's tourist industry, hit by a shortfall in visitors because of events in the Gulf. has announced a two-stage plan to minimise the impact of the war, reports APP.

Plan to reduce

The Singapore Tourist Promotion Board (STPB). which hosted a meeting attended by industry representatives, said in a joint statement released late Friday that there were still a number of opportunities, particularly in the short-haul markets on which Singapore was wellplaced to capitalise.

The first stage of the plan involved immediate initiatives such as increased public relations activities in short and long-haul markets and focusing marketing strategies at convention promotions and incentive packages.

In the Gulf conflict were prolonged, the second stage would intensely existing tactical campaigns aimed at shorthaul markets such as Korea Japan, Taiwan, Hong Kong, New Zealand, Australia and South East Asian Countries.

It is clear that the opportunities are there and Singapore is well-placed with new attractions to encourage visitors. Pek Hock Thiam, STPB's Executive Director said.

Sluggish economy in South Korea

Korea's economy this year may

Some other economic

	White	Tossa	Meshta
Medium	1393	1500	1125
Bot.* (B)	1340	1447	1098
Bot. (C)		1286	1045
Bot. (X)			
• FOB =	Freight	on boa	rd
• Bot. =	Bottom		

FOB

290

220 300 1750 230 1400 1250 BCR White/Tossa Cutting 235 **BWCA** 1450 220 1300 BWCB 250 1600 BTCA BICB 1500 Meshta Spl 1950 345 1900

 FOB ready = Narayanganj Mongla Ports. Indicative Price at withch sales may be consi-The \$ prices are exclusive of any setting commission. O. D. (Sight nontraditional/applicable to export bills). One \$ =

1125

170

 MT = Metric Ton Imports/arrivals of Kutcha bales at Narayanganj were seven to eight thousand mounds while at Daulatpur at six to seven thousands mounds. (One manund is equal

Snippets

China to boost machinery exports

BEIJING, Feb 24 : China plans to boost machinery exports so that shipments of electrical and mechanical goods bring in nearly one third of hard currency earnings by the year 2000, an official report said Saturday, reports

A two-stage plan announced Friday calls for growth in machinery exports of 10 per cent a year, the official China Daily reported.

China's Last year. mechanical and electrical exports were worth 11.08 billion Dollars, 17.9 per cent of total hard currency earnings. making them the second biggest foreign exchange earner after clothing and textiles, it said.

India to export 10,600 cars

NEW DELHI, Feb 24 India's leading automaker Maruti Udyog Ltd. (MUL) will sell 10.600 small cars to Hungary in a deal worth 40 million Dollars, a Company spokesman said here Saturday. reports AFP. The shipments beginning

next month will be completed in a year's time, the spokesman said, adding that Hungary had asked MUL to indicate whether it can supply cars beyond this number. lic said MUL, which

manufactures the 800-EC 'Maruti Car under license from Japan's Suzuki Motors, was studying the possibility of increasing its production Grain prices falling

in Chicago CHICAGO (Illinois), Feb 24

Futures prices on grain and soyabeans closed mostly lower Friday on the Chicago Board of Trade as anticipated developments in the Gulf and possible rain in Brazil affected trading, reports AFP. Brazil, second in soyabean production to the United

States, has been unusually dry this season, but there have been sketchy forecasts for rain this weekend. Washington Friday gave lead

until noon (1700 GMi) Saturday to begin withdrawing from Kuwait.

Japan's vehicle output jumps

TOKYO, Feb 24 : Japan's motor vehicle output jumped 16.2 per cent in January from a year earlier to 1.049,745, a record high for the month and double-digit rise in

percentage terms for the first time since October, the Japan Automobile Manufacturers Association said Friday, reports Association officials

attributed the rise to one more working day compared to a year earlier and a 181 per cent boost in production of midget cars with an engine capacity of less than 600 c.c.

Canada's inflation rate up OTTAWA, Feb 24 : Canada's

inflation rate jumped in January as a new, controversial goods-and-services tax kicked in, surprising economists at the size of the increase during a deep recession, reports Reuter.

Figures released on Friday showed that the annual rise in the Consumer Price Index jumped to 6.8 per cent in January, up from five per cent in December, and the highest level since March 1983.

"The economy is so soft, it (the number) was on the high end of expectations," Warren Jestin, Chief Economist with the Bank of NOVA Scotia, said.

India's iron ore exports low

NEW DELHI, Feb 24 : India, a big iron ore exporter in the world, will see its export of iron ore touching a record low in the current financial year. an english-language daily. The Financial Express, reported here, says Xinhua.

The total iron ore exports in the 1990-91 financial year ending March-end are likely to be around 11.7 million tons, substantially short of the target of 17.1 million tons, according to official estimates quoted by the newspaper.

The estimated quantity of iron ore export for 1990-91 will also indicate a sharp decline from the previous year's 17.6 million tons.

9.7 p.c jobless in Israel

JERUSALEM, Feb 24: Unemployment htt 9.7 per cent in the last quarter of 1990 in Israel, giving an average of 9.6 per cent for the year, officials said Friday, reports AFP. The Central Bureau o

Statistics noted that the jobless rate had hit 10.2 per cent in the second quarter and that the latest figures compared with an average 8.9 per cent in 1989 and 6.4 per cent in

* 116 unchanged stocks include eleven traded on the day at Issued Capital-Taka 4,620,377,190.00 Market Capitalisation=Taka 9,724,354.406.00

February 24 Taka per100 pieces)

- 30,000.00 35,000.00 - 40,000.00 50,000.00 - 55,000.00 65,000.00 - 70,000.00 25,000.00 - 30,000.00 12,000.00 - 12,500.00

tonnes of steel.

Essar has stated its interest in buying Chinese coke for the plant, with payment to be either cash or counter trade. and the firms are discussing construction of a joint-venture coking plant to ensure Essar's

deficit.

diplomatic efforts to end the Gulf war, reports AFP. Stock prices shot up in the biggest buying spree of 1991 following news Thursday of the

a halt to hostilities in the Gulf. The Bombay Stock Exchange Sensitivity Index gained 139.7 points in the week's four trading sessions to

points higher at 587.8. tough and bring all-round tax crunch and reduce its fiscal Market observers said bro-

In a week of all-round gainers, associated cement companies stock shot up a hefty 390 Rupees to close at 1,920 Friday. Bajaj Auto, the world's largest scooter-manufacturer, saw its share go up 70 Rupees

India's share jumped 350 Rupees to 3,300 and textile giant Reliance Industries moved up 31.25 Rupees to

level officials often have to stay

away at Dhaka for official work.

ration stayed in Dhaka for 58

days during September-

December period. Director

(Finance) stayed for 39 days.

Director (Marketing) for 27

days and the general managers

for about 30 days outside dur-

corporation have applied for

extension of his two months'

shifted to Chittagong from

Dhaka despite objections from

many quarters. Recently, the

BPC Employees Union gave a

formed of the problems.

Besides a director of the

The corporation have been

ing the same period.

.The chairman of the corpo-

increases to help the govern-Shifting of head office causing problems

BPC fails to realise huge outstanding bills

Star Economic Report

Bangladesh Petroleum been hampered as the top Corporation (BPC) is unable to realise huge outstanding bills from Power Development Board, Bangladesh Biman and some other organisations due to shifting of its office from Dhaka to Chittagong, athoritative sources say.

The corporation has been forced to take bank loan of about Tk 80 crore due to failure to realise bills. Sources further stated that the Corporation used to get six

to seven international tenders for oil while its office was in Dhaka. But after its shifting to Chittagong, it has not bagged more than three tenders before the Gulf War. No international tenders have been dropped although repeated notices for oil, diesel, kerosene and aircraft fuel have been reeased.

Day-to-day decisions making of the administration has

gether to achieve more stability and prosperity in the region," he said in an interview in Paris.

states, he added.

The Foreign Ministers of

both sides to agree on evolu- post-war coordination. Stock markets brighten as Indian budget delayed

BOMBAY (India). Feb 24: Investors returned to boost share prices in the brightest week this year for India's depressed markets, cheered by New Delhi's decision to delay a tough Federal budget and

budget's postponement. helped along by speculation of

finish at 1,179.3 Friday. Its National Index closed 61 The budget, originally due to be presented February 28. was widely expected to be ment out of an economic

kers would have only a brief respite with steep tax hikes certain when the government unveils the budget, perhaps in early June. But until then stock prices are expected to keep

Century Textiles moved up

375 Rupees to 4,375 and Glaxo India gained 17.75 Rupees to 108.75 Hoechst

June and that elections, widely expected this year.

new instability, UNI said.

February 24

9.8141 **UAE Dirham** Kuwatt Dinar Indian Rupee

6.3212

330 1800 1600 175 SPL Cuttings 1000

Ord. Cuttings 900

** FOB sight = Chittagong/ dered for EPC registration. Tk. 35.4956)

to 37.32417 KGs.) Source: Bangladesh Jute Association