Meanwhile, Kazi Anisur

Rahman, General Secretary of

Bangladesh Brick Field

Manufacturing Owners*

Association said that the gen-

uine businessmen in brick

manufacturing had already

He alleged that only a sec-

tion of dishonest businessmen

having connections with the

past government, did not pay

manufacturing industry was

thrown into a deep crisis due

to arbitrary decisions of the

past regime for withdrawing

gas supply facilities from the

brick fields. The owners have

suffered a lot and the prices of

that the past government did

not recognize the brick fields

as an industry. The gas price

rate for the brick field users

was almost double than that for

other industrial users.

Mr. Rahman also alleged

bricks also shot up, he said.

He stated that the brick

their bills.

cleared off their arrear bills.

The recent decision of the

interim government on gas

supply to the brick fields will

take effects in the next winter

resumption of gas supplies will

not be completed before that.

The formalities for

Titas Gas Company used to

supply gas to the brick fields

until it was stopped last in

June 1988. The Company had

already submitted a proposal to

Petro Bangla. The proposal in-

cludes fixation of gas prices

and others preparatory works.

Petro Bangla is the supervising

agency for managing the over-

proposed the new gas rate at

Taka 120.00 for one thousand

cubic feet gas. In 1988, the

in June 1988 by Ershad gov-

ernment without showing any

cause or placing any note to

the brick field owners. Titas

The gas supply was stopped

rate was Taka 90.00.

Titas Gas Co has already

all gas supply arrangements.

EC to enforce

economic

discipline

European Community (EC)

Finance Ministers will pursue

their efforts to weld the com-

munity into Economic and

Monetary Union (EMU) when

they meet on Monday to con-

sider ways of enforcing eco-

particularly with differences

over how to enforce economic

discipline, whether to punish

members who run up big-

spending deficits and whether

advance gradually towards a

outstripped actual payments

flow savings for 17 poor

African states who have

rescheduled under the so

called Toronto terms the latest

available concessions on offi-

cial bilateral debts were only

US economy

100 million Dollars a year.

The EC decided last year to

The data also showed cash

to help members in trouble.

Diplomats say they will deal

nomic cohesion, reports AFP.

BRUSSELS, Feb 23:

by Enamul Hug

Problems in banking sector are multifarious. Most important among them is probably the lack of recognition of "management as the fifth factor of production".

This was the consensus among the discussants at a recent seminar on "Financial Management in Bangladesh" in Dhaka. A detailed report on the seminar was released to the press on Saturday by its organisers Bangladesh Finance Association (BFA).

The report noted that Professor M. Habibullah of the Department of Accounting, Dhaka University identified some major problems in the banking

The major problems noted by Prof. Habibullah were : Doubtful and bad loans, the problem of liquidity, impediments in skill development, orientation for entrepreneurs. the social responsibility of banks, and the outdated laws and rules. Banks and Development Finance Institutions (DFIs) are failing to manage

Marked rise in

share trading

Star Economic Report

day at Dhaka Stock Exchange

(DSE) with a marked rise in

vanced in prices. Though the

gainers were modest, yet they

had a larger share in value-

wise trading. This led to a rise

indicator of price movements

vanced 1.1919 points to

339.8622 compared with

338.6703 at last week's clos-

traded on the floor. Of them

eleven gained, eight lost and

five remained unchanged at

debentures changed hands

compared with Wednesday's

1.743. Traded issues valued

Taka 328312.50. It was Taka

174568.00 on last Wednesday.

was closed because of a public

holiday on account of Eukeshy

Kohinoor Chemical ad-

Eastern Cables and Renwick

Bata Shoe, Rupali Bank,

vanced Taka 2:24 to Taka-

Jajneswar gained Taka 2.00

each to Taka 92.00 and Taka

Bangladesh That Aluminium

National Tubes, Oxygen, Ashraf

Textile, Eagle Star and Bex-

imco advanced within the

range between Taka 0.08 and

Among the losers N.T.C. in

the Food and Allied sector got

the major slash. It declined

34.00

149.00

100/10

10/100

100/5

FV * Face Value, ML * Market Lot

(+1.00)

(+1.70)

(+0.25)

85.00 unchanged

Engle Star

Bata Shoe

On Thursday last, trading

their previous quoted prices.

Twentyfour stocks were

In all 6041 shares and

of all the listed stocks ad-

The Index, which is a broad

in DSE All Share Price Index.

trading activities.

ing of trade.

February.

Taka 1.70.

76.50 at closing.

58.00 respectively.

The week began on Satur-

Most traded issues ad-

bad debts, he said. The employment market is not conducive to absorbing the educated people, Professor Habibullah observed.

The deposits are mobilized throughout the country while loans are sanctioned for and disbursed to selected localities, especially in around large etties, he pointed out. This promotes regional disparity and contradicts the concept of balanced growth, the Professor said. There was a broad agreement among the discussants on the issues raised by Prof. Habibullah.

Another prominent banker Lutfur Rahman Sarkar said : Loans are issued under dictates by external pressures and directives by top level government administration. Credits go to sectors, individuals and firms without proper justification. Defaulters in most cases are the incidences of dictated

Mr. Sarker suggested that government should take some

steps in order to remove a) preparation of a list of defaulters of bank loans and making it public;

organisations in banks and financial institutions: c) limiting the practice of

debt write-offs at the cost of the lending institutions : d) monitoring of loan dis

multiple sources : e) treating defaulters under specially formulated laws, rules and regulations in order to

and rewarding the bad ones. Dutch finance Minister Jan Pronk suggested writing off all official bilateral debt owed by the poorest actions.

Joint venture in fisheries opens

Economic ties with Rangoon to grow

RANGOON, Feb 23: The first Bangladesh-Mynamar joint venture project in the fisheries sector has been formally launched with the hope of promoting economic cooperation between the two courtries, reports UNB.

Bangladesh Ambassador to Mynamar, Mustafa Faruque Mohammad inaugurated the Bangladesh-Mynamar Fisheries Project and its head office at a simple ceremony here on

Chairman U Han Tun and Managing Director S. M. Huq of the joint venture scheme spoke on the occasion. The Director General of Fisheries of the government of Mynamar was also present.

Speaking on the occasion,

the Bangladesh Ambassador expressed his confidence that the project would act as a bridge of friendship between Bangladesh and its neighbour and stand as glowing example of South-South cooperation.

He said it would also open up a new vista of cooperation in trade and industry between the two countries.

The Managing Director, S M. Haq said the scheme had been on trial operation since October last over an area of 1200 acres at the Maungdow district of Rakhaine State bordering Cox's Bazar

In the last four months, he said it exported shrimps produced in the area and earned a huge amount of foreign ex-

sharply higher inflation, ac-

cording to statistics released

problems were "a reaction. .

to the irrationality and deep-

rooted contradictions in the

economic structure and sys-

tem," State Statistical Bureau

Spokesman Zhang Ahongji told

increased as economic effi-

ciency declined, putting a

heavier burden on state cof-

feres and raising inflationary

rose markedly in the fourth

quarter to 14.3 per cent from

five per cent and under in the

first three quarters. The in-

crease for the whole year was

largely supported by monetary

expansion including a 22 per

cent rise in bank loans to

27.31 billion Yuan (5.24 billion

hikes and support to loss-suf-

fering state enterprises

amounted to 100 billion Yuan

(19.2 billion Dollars) last year,

a third of government rev-

inflation this year would

"probably be somewhat higher"

than in 1990, when retail

prices rose 2.1 per cent and

the consumer index increased

He also disclosed another

sign of price instability: In

December annual inflation in

some cities was greater than

10 per cent, partly due to

transport and utilities.

The spokesman said that

cnues, Mr. Zhang said.

3.1 per cent.

(Taka)

220.00-230.00

16.00-18.00-

Subsidies to cover price

The economic heating was

Growth in industrial output

pressures, Mr. Zhang said.

Stockpiles of finished goods

The country's economic

Friday, reports AFP.

a news conference.

7.6 per cent.

dollars)

China faces higher inflation in '91

BEIJING, Feb 23: China's industrial sector began a rapid expansion in the last quarter of 1990, but declining economic efficiency raised prospects for

Price Barometer : Essentials

RICE

Aman(fine)

Aman Very fine)

February 23

(Taka per Kg) 16.00-17.00

14.00-15.00

13.00-14.00

11.50-12.00

T-1- 00 00	4- T-1	- 000	00	Crisin.	11.50-12.00
Taka 20.00 to Taka 220.00.			3.00	VEGETABLES	(Taka per kg)
Dhaka Vegetable and			and	Potato(White)	4.00-4.50
Howlader PVC lost Taka 5.00			a 5.00	Brinjal	6.00-8.00
and Taka 2.00 to Taka 149.00				Lady's finger	15.00-16.00
[10] [10] [10] [10] [10] [10] [10] [10]				Cauliflower / piece	6.00-12.00
and Taka 113.00 respectively. Chittagong Cement, Metalex				Karolla	16.00-18.00
				Latshak	5.00-6.00
Corp. Aftab				Green Banana (Four P	
and United	Insura	ance c	leclined	OTHER ROODGRAIN	5 1922-000 a 20000
within the r	ange l	petwee	n Taka	23.6.07	(TakaperKg)
0.15 and Ta				Flour	12.00-1400
U. IJ and Ia	na i.v		5	Atta	11.00-12.00
		27		Wheat	9.50-10.00
Quoted Prices of				FISH	(Taka per kg)
Service Leaves			i i ciacas	Ruhi(big)	110.00-120.00
Trade	2 he	tool	70	Katla(big)	70.00-80.00
Hau	JU D	TOC.	79	Hilsha	50.00-55.00
Tr.	**************************************	- 22		Shrimp(big)	100.00-120.00
ret	ruary	1 23	1	Singi	60.00-65.00
N. 1974		l dense	12	Koi	75.00-80.00
. *i	PV/ML	Closing	**Changes	PULSES	(Taka per Kg)
CO S	STANDARDES TO	(Taka)	(Takai	Mashur	32.00-36.00
Banks	C10000000000			Moogh	32.00-35.00
National Bank	100/5	109.00	unchanged	Chhola	22.00-24.00
Ropeli Bank	100/10	86.00	(+1 00)	Mator	27.00-28.00
Investment				Khesari	18.00-20.00
1st ICB M. Fund	100/5	PARTITION .	unchanged	245 F15 (C) (C) (C)	
6th ICB M. Pund	100/10	88.00	unchanged	MEAT .	(Taka per Kg)
Insurance BGIC	100/10	104.00		Bee(50.00-55.00
United	100/10	104.00	(-0.67) (-0.50)	Mutton	75.00-80.00
Engineering	100/10	100.00	(-0.50)	OIL	(Taka per Litre)
Aftab Automobiles	100/5	194.00	(-0.15)	Mustard	46.00-50.00
B. That Alumintum	100/10	82.50	(+0.08)	Soyabean	32.00-33.00
Eastern Cables	100/5	92.00	(+2.00)	Coconut (Colombo)	60.00-64.00
Howlader Pvc	100/10	113.00	(-2.00)	· Vegetable Ghee	44.00-52.00
Metales Corp.	100/5	75.50	(-0.37)	SPICES	(Taka Per kg)
National Tubes	100/10	118.00		Onion((new)	12.00-15.00
Renwick Jajneswar	100/5	58.00	(+2.00)	Gartic	35.00-40.00
Food & Albed	er e	F.	917	Chillies	65.00-70.00
Ctg. Vegetable	100/10		unchanged	Turmeric(Round)	40.00-46.00
Dhaka Vegetable	100/5	149.00		" (Long)	42.00-50.00
N.T.C. Fuel & Power	100/5	220.00	(-20.00)	Green chillies	18.00-20.00
Osygen	10/50	54.00	(+1.00)	- C-016056740 DROWNSHIP	24,433,356,633,633,633,43
Pharma & Chem.	10/00	34.00	17.1.000	Ginger (10	15.00-16.00
Kohmoor Chemical	100/5	76.50	(+2.24)	Cinnamon* (10gms)	3.00-3.50
Textile	National Section			Cardamom* (large)	4.00-5.00
Ashraf Textile	10/50	31.00	(+1.00)	Jhira (50gms)	7.00-

Dhaka Stock Exchange Market Profile

MISCELLANEOUS

Source: Department of Agricultural

Sugar



* 115 unchanged stocks include five traded on the day at the previous day's quoted prices. DSE All Share Price Index = 339.8622 Issued Capital-Taka 4,620,377,190.00 Market Capitalisation=Taka 9,711,649,904.00

b) formulation of a "code of conduct" for the trade union

granting interest rebates or

bursements by different banks for ensuring that the same person may not get loans from

stop punishing good clients

The participants broadly endorsed the suggestions made by Mr. Sarkar.

to need shot in arms

WASHINGTON, Feb 23: An end to the Gulf war would give the U. S. economic a much needed shot in the arm but it would not clear away many of the countries' deeply-entrenched financial problems. economists said on Friday, reports Reuter. "We won't be out of the

woods but ther'll be a few less trees, said Robert Hormats. Vice Chairman of Goldman Sachs International.

Consumer and corporate confidence, which nosedived after Iraq invaded Kuwait last August 2, is likely to revive once the war is over, helping to lift the economy out of recession.

Economists said Iraq's invasion tipped an already weak economy into recession by sapping consumer and business confidence. The steep rise in oil prices that followed hit consumers power

Sugar mills exceed production targets

A Star Economic Report Four sugar mills exceeded their production targets by achieving a combined output of 42,921.8 tons of sugar during the current crushing season until February 20, says a press release of Bangladesh Sugar and Food Industries Corporation (BSFIC)

The production, target of four sugar mills was get at 39,664 tons for the current season 1990-91. The Mills are at Thakurgaon, Panchgar, Setabganj and Natore.

Manikganj chamber body formed

By Staff Correspondent A 21-member adhoc com-

mittee of the proposed Manikganj Chamber of Commerce and Industry was formed at a meeting on Wednesday at the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI).

Alhaj Md. Akram Hossain, President, Federation of Bangladesh Chambers of Commerce and Industry, was made convenor of the committee.

SAUDI ARABIA: A Bedouin trader sits among his camels 21 February at the weekly auction of the Hofuf Camel Market where, despite the Persian Gulf war, business is brisk.

Oil prices poised to decline hemisphere winter is coming SINGAPORE, Feb 23: Oil

prices are set to fall whether peace breaks out in the Middle East or the United States launches a ground offensive or to drive Iraq out of Kuwait, oil industry sources said here, reports Reuter.

Whatever happens, the end of the war is in sight, said a trader for a major oil company. Once there is a decisive strike against Iraq, people will say its' all over, a European trader said. We may have a bit of a price fluctuation but it will come down lower because of

the oversupply. Once the Gulf war ends, the focus of attention will switch to the abundant supplies or crude oil hanging over the market, traders say.

The Organisation of Petroleum Exporting Countries (OPEC) is pumping more oil than before the Gulf crisis began, despite the throttling of exports from Iraq and Kuwait. Tanks are brimming worldwide and the Northern

Africa growing more desperate

to an end. Oil prices have already slot half their value since the Gulf

Gas supply to brick fields

save \$30m a year likely

By Shahzad Moniu

The resumption of gas sup-

ply to the brick fields under

the decision of the interim

government is likely to lead to

an annual import saving of 30

mtilton US dollar. Five lakh

tons of coal for 2,012 brick

fields are needed a year as fuel

Titas Gas Co used to supply

gas to the 180 brick fields

from mtd-70s. Following a gov-

ernment order issued in 1988,

the Company disconnected gas

supplies to 80 brick fields.

Earlier, it had stopped sup-

plies to 100 brick fields for

non-payment of outstanding

crore is yet to be recovered

from the gas field owners.

Petro Bangla sources said,

adding the defauter-owners

will get new gas connections

only after settling arrear

claims against them.

An amount of Taka 9.50

gas bills, Titas sources said.

for brick-burning in the ab-

sence of gas supply.

Gas Co. or Petro Bangla.

war started on January 17. On that day, the price of

Britains internationally traded Brent Blend crude shot briefly up to 33.50 Dollars a barrel. On Friday it fluctuated between 16.20 and 16.80 Dollars for April, first falling down on Iraq's positives response to the plan, then edging back up due to the cool US reaction.

An all-out ground war is likely to give the market a psychological boost but traders said unless chemical or nuclear weapons were used any gains would be short-lived. They said the price of Brent

could fall to around 15 Dollars when the war was over. Oil ministers from four key OPEC countries will meet in Vienna on Monday to discuss how to stop an oil price col-

OPEC suspended oil production quotas in September

to allow members to boost output to compensate for the gap of more than four million barrels caused by an international boycott on oil from Iraq and Kuwait.

-Photo- AFP/ UNB

This has allowed total group output to actually rise above the level produced prior of the August 2 - Iraqi invasion of Kuwait

Raw Jute

February 23

Kutcha bales FOB * Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

100000000000000000000000000000000000000	White	Tossa	Mesht
Medium	1393	1500	112
Bot.* (B)	1340	1447	109
Bot. (C)	1206	1286	104
Bot. (X)	1072	1125	85
* FOB -	Freight	on boar	đ
* Bot. = I		erangement and a	100

Pucca bales	FOB -	FOB
Varieties	(Ready)*	(Sight)
Bangla	Tk. per	\$ per
White	bale*	MT*
BW SPL.	3450	585
BWA	3350	570
BWB	3300	550
BWC	2900	480
BWD	2600	410
BWE	2000	365
Bangla		07.479.65
Tossa ,	Q-01-00-0-0-0	
BT SPL.	3500	595
BTA	3450	580
BTB	3400	560
BIC	2950	490
BID	2650	420
BLE	2100	375
White Reject	the process of the second seco	PLN:
Tossa Reject		*

Habijabi, Cut Ropes 1650 BWR 290 220 1300 BWH 1750 BIR 300 1400 1250 BCR White/Tossa **BWCA** 1450 235 1300 220 **BWCB**

BTCA

BICB

Spl.

SMR

1600

1500

1950

1900

1800

1600

900

1125

SPL Cuttings 1000

Ord. Cuttings

250

345

330

295

175

170

200

(Exchange Rates

February 23 SELLING AND BUYING RATES, offered by

Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs)

6.5077 S. Kroner

*AMU-Asian Monetary Union SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export 36.48 71.15 **UK Pound**

come Africa are twice the level of America. With African debts increas-

ingly owed to officials creditors after commercial lending dried up in the past decade. regional debts issues have become more a political than financial concern.

Some experts say African officials are exaggerating the impact of the Gulf war

ne Unit of Foreign Cur	rencies (FCs) for	Taka
Ca .	Selling	Buying
S Dollar	35.9226	35.4432
K Pound Sterling	69.9993	69 2031
erman Deutsche	24.0607	23,7237
ark	10.00 PO 10.)74H-8683
rench Franc	7.0693	6.9722
nudi Riyal	9.6101	9.4819
utch Guilders	21.3571	21 0533
skistan Rupee	1.6160	1.6006
MU*)	2.7-2.7	
ngapore Dollar	20.8792	20.6005
AE Dirham	9.8141	9.6831
	1000	

 FOB ready - Narayanganj ** FOB sight - Chittagong/ Mongla Ports. Indicative Price at withch sales may be considered for EPC registration. The \$ prices are exclusive of 6.4172

\$ 1b belongs to Indian frozen

DELHI, Feb 23: About one billion US Dollars belonging to 26 Indian construction companies have been frozen in Iraq due to war in the Gulf, reports

Over 60 per cent of all construction projects in Iraq were handled by Indians. Despite huge losses, local en trepreneurs are optimistic.

They believe that the war will end soon, and Indian builders who have accumulated ample expertise in desert construction methods with be asked to restore all damaged installations

Kuwait rebuilding to cost \$50 b

MANAMA, Peb 23: The reconstruction of Kuwait could cost up to 50 billion Dollars, a senior Kuwaiti government of ficials said on Friday according to the KUNA news agency received here, reports AFP,

Fahd Al-Hassawi, Minister of State for Municipal Affairs, said the exact amount needed would be only be known after Iraqi troops had quit the Emi-

He also believed that two to seven years would be needed to rebuild the Emirates' main facilities.

\$ 1b EC food aid to USSR

FRANCE, Feb 23: The European Parliament on Friday released more than one billion Dollars in food aid to Soviet Union, reports AP. The European Community's

518-seat assembly had suspended the aid package, worth 750 million European Currency Units last month because of alarm about the Soviet crackdown in the Baltie republics and problems finding money in the EC budget. in a measure passed in a

hand vote, the parliament urged the EC executive Commission to ensure the food aid winds up the hands of the people who need it most.

1,100 workers to be terminated in UK

LONDON, Feb 23 : British Steel has announced that it was to cut 1,100 steelworkers jobs at its plant at Ravenscraig. near Motherwell in Scotland.

The Friday announcement came just, week after the company announced the elosure of the plants Strip Mill with the loss of 770 jobs and meant that more than 3,000 job losses have been announced in the Scottish steel industry in the last six months.

9.7 p.c jobless in Israel

JERUSALEM. Feb 23: Unemployment hit 9.7 per cent in the last quarter of 1990 in Israel, giving an average of 9.6 per cent for the year, officials said Friday, reports AFP.

The Central Bureau of Statistics noted that the jobless rate had hit 10.2 per cent in the second quarter and that the latest figures compared with an average 8.9 per cent in 1989 and 6.4 per cent in

\$ 9b Japanese aid for war-hit states

TOKYO, Feb 23: If the Gull war ends, Japan's contribution of nine billion Dollars to the US-led forces fighting Iraq will be used to rebuild war-affected Gulf nations, Vice Finance Minister Masami Kogayu said Friday, reports Reuter.

Kogayu told a news conference that Japan's aid was originally aimed at restoring peace to the Gulf, so it was natural that it should be used for reconstruction.

\$ 39,800 gold confiscated

KATHMANDU, Feb 23: Gold worth 39,800 US Dollars was confiscated from an Australian national, a Tribhuvan International Airport customs officials said Friday, reports AFP.

Stephen Pressner had arrived here Thursday abroad a Thai International Airways flight from Bangkok and was taken into custody at the airport, the official said.

The gold weighting 2.31 kilograms (5.08 pounds) was found hidden inside the camera batteries.

Call money! market

Money rates in the call money market during the week ended 20 February, 1991 ranged from 10.00 per cent to 12.25 per cent, reports BSS. A Bangladesh Bank press

release said Saturday during the same week interest rates offered by the banks on certificate of deposits varied from 19.25 per cent to 13.75 per cent. The bank rate, however, remained unchanged at 9.75 per cent.

Turnover = Taka 328312.50(Value) 6041(Volume).

hikes in the prices of public Gold & Silver

February 23 Tejabi 6,000.00 Guinea 6,300.00 200.00 Source: Department of Agricultural Marketing

HIDES & SKIN

(Wet/Salted)

February 23

Taka per 100 pieces) 12,000.00 - 15,000.00 25,000.00 - 30,000.00 Mediun 35,000.00 40,000.00 Heavy 50,000.00 55,000.00 Very heavy 65,000.00 - 70.000.00 25,000.00 - 30,000.00 12,000.00 heavy - 12,500.00 Medium 7,000.00 - 7.500.00 3,000.00 Rejected 3,500.00

9,000.00

Source: Department of Agricultural Marketing

55,000.00

10,000.00

- 57000.00

Rich states forget aid pledges sources they have from exports

NAIROBI, Feb 23: Africa. the worlds poorest continent, is growing more desperate as the rich nations pour their sinancial resources in to Gulf war, African economic officials say, reports Reuter.

They say Western and other creditor countries have forgotten pledges made only last year to help Africa, which is plagued by a 150-billion-Dollar debt crisis that is being aggravated by the conflict in the Middle East.

"There's no action (on debt reduction) - It's just pronouncements", Abdelrahim Dirar, Director, of the Economic Developments" Department at the Organisation of African Unity (OAU), said by telephone from Addis Ababa.

He said that despite a drop in spot oil prices from their 1990 highs to around 17 Dollars a barrel, financial fallout from the Gulf crisis is still hurting black Africas fragile economics. Many of them have lost spe-

cial deals with Middle East producers since Iraq invaded Kuwait in last August. Transport costs for all imports have been due to higher

freight and insurance charges.

East coast states especially are being hit by soaring shipping rates through the Suez canal. "Sub-Saharan countries will have to divert whatever. Reor aid to pay for imports" said Dirar. "Debt servicing will definitely be affected" With Western markets slowing or in recession there ap-

pears little prospect of exports boosting hard currency earnings needed not just for debt service, but also for essential imports and investment to reverse 12 years of deepening poverty." "If you haven't got an export

market you cannot pay your debt noted Jonathan Chileshe. Head of the Trade and Finance section of the U.N Economic Commission for Africa (ECA). The World Bank says poor African nations are more vul-

nerable to outside shocks than

other indebted Third world

regions. They start with greater poverty - one third of all Africans are underfed-- and are too dependent on a few primary export crops to adapt to a sudden change in the world economy

But Africa's debts --which

account for about 12 percent

of the estimated 1.34 trillion Dollars of all Third world debts apparently remain a low priority in Western capitals. Washington has concentrated for more on the Latin

American crisis, which threatened the U.S banking system, even though debts in low-in-Source: Sonali Bank

36.53

any selling commission. O. D. (Sight nontraditional/applicable to export bills). One \$ -Tk. 35.4956) * MT - Metric Ton

Imports/arrivals of Kutcha bales at Narayanganj were seven to eight thousand mounds while at Daulatpur at six to seven thousands mounds. (One manual is equal to 37.32417 KGs.)