gets 22 bids

in 2nd auction

Star Economic Report

on Monday 22 bids for total

amount of Taka 673 million at

the second auction of its 91-

Bangladesh Bank received

Two bids for a total amount

of Taka 100 million were

accepted. The range was Taka

97.72 to Taka 97.75, for one

was Taka 97.74, representing

an annual yield of 9.30 per

Economic

backbone

broken: ML

Star Economic Report

President Muhammad Ave-

nuddin said on Monday that

economic backbone of Ban-

gladesh had been broken as it

was heavily burdened with

ing at public meeting a

Palanagar Suryabhag in

Rajshahi. He said it was uscless

to formulate development

plans in papers only. Thei

proper implementation was

Mr. Ayenuddin said time

He advocated for a strong

has come to develop a strong

and self-reliant economy with-

out being dependent on for-

parliament which will be re-

sponsible to the people for any

Record cereal

harvest in Asia

must, be added.

eign aid.

Mr. Ayenuddin was address-

foreign assistance and credit.

Bangladesh Muslim League

The weighted average price

hundred

C/AIRO, Jan 28 : Egypt, a key member of the coalition against Iraq, will unveil economic reforms likely to squesze a population that has so far overwhelmingly supported President Hosni Mubarak's hardline stance on the Gulf war, reports Reuter.

Moderate rise in DSE trading

Star Economic Report Dhaka Stock Exchange on Monday witnessed a moderate rise in trading. But most

traded shares fell in prices. In all 10,408 shares and d ebentures changed hands compared with Sunday's 3, 038. Traded shares valued Ta ka 404,500.00 against to Tal ta 209,295 00 on the previ-

ous day. 1 hirtyfour listed shares and debe ntures were traded. Of them s sixteen were decliners eight gainers ten stocks remaine d unchanged.

Ber igal Food and Apex Food were the major losers. Their prices were down by Taka 20.00 and Taka 10.00 to Taka 180.00 and Taka 300.00 rcspective y at closing.

Rahm an Chemicals declined Taka 9.62 to Taka 51.38. Beximco Pharma lost Taka 3.00 to Ta ka 162.00 at closing. Metale: v Corporation and Usmanta Glass fell by Taka 2.00 each to Taka 78.00 and Taka 148.00 respectively.

Dhaka \/egetable, Oxygen and Progressive Plastic declined by Taka 1.84, Taka 1.11 and Taka 1.410 to Taka 157.06, Taka 50.89 a nd Taka 56.60 resi rectively.

Eastern Cables, National Tubes, Saiha m Textile, Tallu Spinning, Bata Shoe, Green Deli'a Insurar ice and Beximco lost between the range of Taka 0.15 and Taka 1.00.

On the gainers side Apex Tannery the line debenture tradeci, advanced most. It gained Taka 1 2.73 to Taka 974.55.

The shares of Modern Dying and Ko hinoor Chemical advanced Taka 2 00 and Taka 1.48 to Taka 341.00 and Taka 71.98 res pective ly.

AB Barık, Uni ted Insurance, Bangladesth Autocars, Savar Refractoric's and Zeal Bangla Sugar also gained between the range of Ta ka 0.05 and Taka

Quotecl Prices of Trade Stocks

1 ra	ae s	UDCKS		Potato(White)	5.
January 28			Brinjal 6		
		State of		Lady's finger	16.0
	V/ML		Changes **	Cauliflower / piece	6.
		(Taka)	(Taka)	Karolla	20.0
Banks		1151 00		Laishak	5.
A.B. Bank	100/5	1151.00	(+1.00)	Green Banana (Four Pie	eces) 5.
UCBL	100/5	1/38.00	unchanged	OTHER POODGRAIN	(lak
Investmen	IL.			Flour	12.0
3rd ICB. M.	browner water	140.00		Atta	11.0
Fund	100/5	148 00	unchanged	Wheat	9.5
Insurance	0227890		Contract Contract	FISH	(Taka
	100/10	106.00	unchanged	Ruhi(big)	120.00
	100/10	106.59	(-0.41)	Katla(big)	75.0
A TOTAL CONTRACTOR OF THE PARTY	100/10	109.00	(+1.00)	Ililsha	60.0
Engineeri	ng			Shrimp(big)	80.0
Bangladesh	77.5129-07.615	and reserves and		Singi	50.0
Autocars	100/5	1 20.00	(+1.00)	Koi	60.0
B. Thai				PULSES	(Taka
Akuntruum	100/10	7, 7.00	unchanged	Mashur	35.0
Bastern Cables	100/5	80 00	(-1.00)	Moogh	34.0
Metalex Corp.	100/5	78. 90	(-2.00)	Chhola	26.0
National Tubes	100/10	112.6 10	(-1.00)	Mator	27.0
Quasem Drycells		7.5.7	unchanged	Khesari	19.0
Food & Al	lied		312F3 SS83	MEAT	(Taka
Apex Food	100/5	300.00	(-10.00)	Boof	Not /
Bengal Food	100/5	180.00	(-20.00)	Mutton	Not /
Dhaka Vegetable	100/5	157.06	(-1.84)	OIL (Taka pe
Zeal Bang Sugar Fuel & Po		8.25	(+0.05)	Mustard	48.0
Oxygen	10/50	50.89	(4.11)	Soyabcan	33.0
Jute	407.00	990	**********	Coconut (Colombo)	60.0
Islam Jute	100/5	61.00	u, nchanged	Vegetable Ghee	44.0
Pharma &		01.00	a manage o	SPICES	(Taka
Beximo Pharm		162.00	(-3.00)	Onion((new)	18.0
Kohinoor	a 100/5	102.00	(0.00)	Garlic	48.0
Chemical	100/5	71.98	('+1.48)	Chillies	60.0
Progressive	100/3	# A/0807	(Turmenc(Round)	42.0
Plastic	100/5	56.60	(- 1.40)	" (Long)	48.0
Rahman	100/5	Ju. 00	1.1.40	Green chillies	18.0
Chemicals	100/10	51.38	(-6).62)	Ginger	16.0
The fbnstns	100/10	80.00	unchur, ged	Cinnamon* (10gms)	. 3
Paper & F		09900000	turing.	Cardamom* (large)	9.0
Eagle Box	10/50	E 100 0 18 50 0 00	unchang ed	Jhira (50gms)	
Textile	10/30	12.00	manned co.	MISCELLANEOUS Ghee	-220.00
Desh Gazments	100.10	98.00	unchange di	Sugar	.220.0
Modern Dying	100/5	34.00	(+2.0(3)	Molasses	16.0
Rahun Textile	100/5	60.00	unchange d	Miniasses	10.0
Satham Textile	100/10	82.00	(-1.0C)	Commercial Descriptions of the	f Anni malta
Tallu Spinning		103.00	(-1.00)	Source : Department of	Agrician
Miscellan	eous	Secretary.	7/	Marketing	
Bata Shoe	10/100	39,00	(-0.67)		1000
Bestinco	10/100	8.25	(-0.15)	(Gold &	
Savar Refr	E MULLEUM TO	18	B 1700 F/100 F 1	(C)	
actories	100/5	130.00	(+1.00)	F Share	
Usmante Glass	100/5	148.00	(-2.00)	Janua	ary 28

Having just raised prices of staple goods, Prime Minister Atel Sedki will announce to parliament a partial flotation of the Pound and a new sales tax, western economists and Egyptian bankers said.

They will meet two important demands by the international Monetary Fund (IMF) and pave the way to a substantial write off of Egypt's 36 billion dollar foreign debt, partly as a reward for its Gulf war stance.

"The public perception is that there will be a huge economic bonanza after this debt write-off," said a western economist. "The government is going to have trouble explaining the new bitter medicine.."

The United States has already agreed to cancel seven billion dollars in military debt and Gulf Arab countries forgave debts worth around 6.5 billion after Egypt sent 35,000 troops to confront lrag.

Other creditors have pledged further debt relief.

Fast unto death by 50 BWDB engineers

Star Economic Report

Fifty engineers of Bangladesh Water Development Board passed the second day of their fast demanding reinstatement to their jobs in front of the National Press Club on Monday.

The Deputy Assistant Engineers of the Board's South-Eastern Zone were sacked during the Ershad government.

Bangladesh Diploma Engineers Association, Bangladesh Human Rights Commission and Prathamik Shikkhak Samity in their statements strongly demanded of the government to immediately accept the demands of the engineers.

Price Barometer : Essentials

January 28 (Taka per Kg)

Aman Very fine)

Aman(fine)

17.00-18.00

14.00-15.00

13.90-14.00

	ayam	13.90-14.00
U	fshi	11.50-12.00
	EGETABLES	(Taka per kg)
	otato(White)	5.00-6.00
	rinjal	6.00-8.00
		16.00-18.00
	ady's finger	6.00-9.00
	auliflower / piece	20.00-22.00
	arolla	
0.00	alshak	5.00-6.00
	ireen Banana (Four P	
0	SHER FOODGRAIN	(laka per Kg)
F	lour	12.00-1400
A	Ita	11.00-12.00
٧	Vheat	9.50-10.00
F	ISH	(Taka per kg)
R	huhi(big)	120.00-130.00
	(atla(big)	75.00-85.00
	lilsha	60.00-65.00
	hrimp(big)	80.00-90.00
	The state of the s	50.00-60.00
	ingi	60.00-70.00
	(oi	
	ULSES	(Taka per Kg)
	lashur	35.00-38.00
A	foogh	34.00-36.00
(Chhola	26.00-28.00
A	dator	27.00-28.00
	Khesari	19.00-20.00
7	MEAT	(Taka per Kg)
1	Boof	Not Available
1	Mutton	Not Available
	9520 E12000	(Taka per Litre)
	Mustard	48.00-56.00
	Soyabcan	33.00-33.50
	Coconut (Colombo)	60.00-64.00
		44.00-52.00
	Vegetable Ghee	
	SPICES	(Taka Per kg)
	Onion((new)	18.00-20.00
	Garlic	48.00-55.00
(Chillies	60.00-65.00
1	Turmenc(Round)	42.00-46.00
	" (Long)	48.00-52.00
(Green chillies	18.00-20.00
٠,	Ginger	16.00-20.00
	Cinnamon* (10gms)	3.00-3:50
	Cardamom* (large)	9.00-10.00
	Thira (50gms)	7.00-7.50
	MISCELLANEOU	100 OA 10
0.0	The second secon	-220.00-230.00
11 6	Ghee	
	Sugar	31.00
	Molasses	16.00-18.00
125		
1 0	Source - Department	of Assicultural

(Taka for 11.66 grams)

7200.00

7000.00

200.00

Source: Department of Agricultural Marketing

Dhaka Stock Exchange Market Profile January 28

Tejabi

Guinca

Debenture

ket Lot

Apex Tannery 2000/1

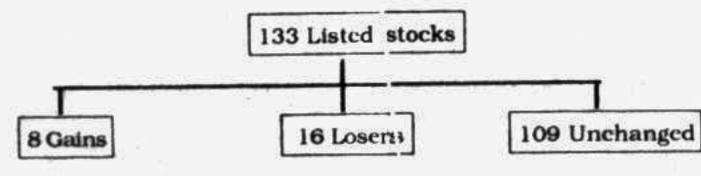
974.55

*FV = Face Value ML= Mar-

* * Changes : Plus signs mean

gain and (-) signs losses.

1+12 731



109 unchanged stocks include ten traded on the day at the previous day's quoted prices. DSE All Share Price Index = Not Available Issued Capital-Taka 4,602,377, 190.00 Market Capitalisation=Taka Not Available

Turnover = Taka 4,04,500.00 (Value) 10,408(Volume).

Dhaka-Tokyo trade ties to grow

Star Economic Report Leader of the Japanese economic delegation Makato Teneda said appropriate measures were being taken to develop economic and trade relations between his country and Bangladesh.

Mr. Taneda headed a 11member team to Bangladesh to. explore the possible avenues for cooperation in the fields of trade, commerce and cultural affairs. The delegation held a meeting with the Chittagong Chamber of Commerce recently.

Mr. Makeda said Japan-was striving hard for overall development of different countries of the world in economic fields. He said Bangladesh is a poor country but there was enough scope for developing small and medium scale industries here.

Chittagong Chamber President Mr. Amir Khasru Chowdhury spoke on the occasion welcoming the members of the delegation.

No progress in Uruguay talks

PUNTA DEL ESTE (Uruguay), Jan 28: Plenty of goodwill Uruguayan beach resort to salvage deadlocked talks on a new world trade order, reports Reuter.

Representatives from six Latin American farm exporting countries met European Commission Vice-Presient Frans Andriessen on Friday to break the ice on talks on a new round of the General Agrcement on Tariffs and Trade (GATT), which broke down in Brussels on December 7.

While delegates were unanimous on the need for a new accord to reduce trade barriers and cut unfair competition, there was no softening of positions from either Latin America or Europe on the main stumbling block of European farm subsidies.

"Substantial differences still exist on agriculture between the Latin American and European points of view," said licctor Gros Espiell, Uruguayan Foreign Minister and President of the Uruguay Round of the GATT, which started at Punta Del Este more than four years ago.

Shipping tonnage via Suez Canal drops

ISMAILIA (Egypt), Jan 28: Shipping tonnage transported via the Sucz Canal, initially little affected by the Gulf crisis, has dropped sharply since hostilities broke out January 17, although the average number of vessels remains unchanged, the Canal's chief official said, reports AFP.

Daily shipping tonnage, estimated at 1.1 million, has dropped to 850,000 tonnes since the outbreak of hostilities, representing a less of a million dollars a day, according to Ezzat Adel, Chairman of the Suez Canal Authority.

Total revenues depend on tonnage, rather than the actual number of ships transiting the waterway, Mr. Adel said. About 50 vessels sail daily through the canal.

On Saturday 46 vessels passed through the canal -- 19 sailing south and 27 heading

Revenues from the Suez Canal, Egypt's third main source of foreign currency after oil exports and tourism, totalled 1.4 billion dollars in fiscal year 1989-1991.

Countless warships going through the Canal since the start of the war must pay 25 per cent higher transit fees than merchant ships. The surcharge reaches 100 per cent when the given vessel is known to be nuclear-powered, with a nuclear-operated aircraft carrier paying 400,000-500,000 dollars.

Mr. Adel attributed the lower shipping volume to a drop in oil production by Arab Gulf states and to the fact that some oil wells were located in

Some shippers refuse to deal with Gulf states due to high war insurance premiums to cover possible losses.

HIDES & SKIN

(Wet/Salted) January 28

Ta	ka per 10	0 pie	ces)
Cow			R Baste
Jac.	12,000.00	-	15,000.00
ight	25,000.00	-	30,000.00
Mediton	35,000.00	-	40,000.00
leavy	50,000.00	-	55,000.00
ory heavy	65,000.00	-	70,000.00
Rejected	25,000.00	-	30,000.00
Goet	- 2000	*	
Big &			
xxxy	12,000.00	-	12,500.00
ight &			
Modium	7,000.00	22	7,500.00
Rejected	3,000.00		3,500.00
Shoop	9,000.00	-	10,000.00
BUFFALO	55,000.00	355	60,000.00
Source: Dep	artment of Ag	gricultur	al Marketing

Smuggled sugar floods markets

Tk 35cr sugar lying unsold in godowns

Star Economic Report

come below taka 32 per kg.

flooded the local markets. In

cheaper than the local sugar,

sugar has thus received a seri-

Sugar worth Taka 35 crore is lying unsold in government godowns for the last few months. The dealers are not lifting their quotas as the price was enhanced several times by the public sector corporations and agencies. Present whole sale price of the commodity almost equals the market

Nearly 90,000 tons of sugar are lying stockpiled at the Bangladesh Sugar and Allied Food Industries Corporation (BSAFIDC) godowns, 10 tons at the Food Directorate godowns and 7,000 tons at the Trading Corporation of Bangladesh (TCB) godown for long.

On December 15, BSFIDC and TCB raised the sugar price arbitrarily as a result, one ton of sugar costs Taka 29,740 at the mill gate. If transportation cost is added to it, the price of sugar does not

the move has again failed due to fresh price hike by the gov ernment, recently.

Meantine. TCB has fixed the minimum price at Taka The ration shop dealers 31.74 and 32.24 for Chittagong were given the deadline of and Dhaka respectively. The December 31, 1990 to lift Food Directorate has enhanced their quota by TCB. The time the price by Taka 3.10 per kg. was again extended to January and as a result, price in the 10, 1991 but the dealers fatled ration shops has been fixed to respond. Another 10 days' Taka 30.75 per kg. extension was made but there Smuggled sugar coming was little response. from across the border has

A BSAFIDC source told that sugar was being sold but the quantum is very little.

the border districts, sugar now sells at Taka 26 to Taka 29 per A Food Directorate source kg. as smuggled sugar is said the ration card holders did not lift their quota from people prefer to buy smuggled the ration shops when the sugar. Sale of government price was lower. Only prioritised sectors like jails, hospious setback due to this probtals and ansars lifted their quotas. The source said as the To get rid of the stalemate, price has gone up again equal the government had reduced being the market price, it is the price by Taka 3100 per uncertain that sugar quota will ton last year. The move creat all be withdrawn from the ated a positive impact for ration shops by the card holdselling government sugar. But



A scene from Dhaka Sheraton's Texan Bar Be Que held recently. The highlight of this annual event was a whole Savar bull roasted in an open fire.

US Budget deficit may reach \$318b

WASHINGTON, Jan 28 The US budget deficit, driven up by the costs of the Gulf war, could reach 318 billion dollars in fiscal year 1991, budget director Richard Darman said Sunday, reports AFP.

Analysts had predicted the budget deficit for this fiscal year which began October 1 would be between 250 billion dollars and 300 billion dollars.

But the deficit for the first three months of fiscal 1991 already has reached 87 billion dollars, including 7.4 billion dollars for the month of December, the treasury department said last week.

Mr. Darman told CBS television that bank failures which cost some 111 billion dollars in reimbursements to depositors and a slowdown in the economy which led to a lower

BAHRAIN, Jan 28: Iraq has

scored a direct hit on Gulf

cconomics, shattering confi-

dence in banks and ruining

businesses recovering from the

told Reuters on Sunday that

investment and spending were

commit fresh money and staff

to the area and even Gulf

commercial and central banks

dealers in the Souks and used

car salesmen are equally hard-

hit by the economic fallout

caused by the Gulf war be-

tween Iraq and the Arab-

larly badly (hit) because it is

and it is close to the action,"

said one senior banker.

"Business is as dead as a dodo."

gold jeweller Hussein Al-Tahoo

laments the damage Iraqi

President Saddam Hussein has

done to his business. He has

Down the road in the Souk,

an offshore banking centre

"Bahrain has been particu-

Bankers and businessmen

Foreign banks refuse to

International bankers, gold

eight-year Iran-Iraq war.

at a virtual standstill.

Western coalition.

are wary.

lederal revenues, have further deepened the deficit.

Despite the growing deficit, Mr. Darman and White House Chief of Staff John Sununu have ruled out a tax increase to cover costs of the Gulf war while Washington awaits contributions from allied countries.

Saturday, Saudi Arabia pledged 13.5 billion dollars to cover costs of the war for the three first months of the year. Kuwait promised an equal amount Friday and Japan pledged nine billion dollars bringing the total to 36 billion dollars for the first three months of the year.

Three months of lighting the anti-Iraq war which began January 17, is expected to cost 45 billion dollars based on a theoretical cost of 500 million dollars a day, Mr. Darman said.

Iraq scores direct hit

on Gulf economies

closed one of two workshops.

and read the paper and close

the shop again. It's very bor-

ing," he said. "Most of the peo-

ple are buying food. They don't

salesman Raju Aravind hasn't

sold a car for almost two

war," he said in a well-stocked

showroom. "Everybody is

frightened. They don't want to

pay 3,500 dinars (9,000 dol-

lars) for a car and then have

Saddam Hussein come and

take it. They saw what hap-

Bankers tell a similar story.

Kuwaiti refugees who are rich

on paper but in (occupied)

Kuwaiti land and savings has

really shaken them up, " said a

European banker. "They just

want to put their money under

strain their economies are un-

der. This is particularly so in

Bahrain which lacks the vast

Gulf governments know the

a nice safe Swiss mountain."

"The sight of destitute.

Across town used car

"This is only because of the

think to buy gold."

pened in Kuwait."

weeks.

"Every day I open the shop

Oil prices steady in Asia

SINGAPORE, Jan 28: Oil prices were steady in Asia on Monday as many market players stayed at home to watch the super bowl football game in Tampa, Florida, brokers said, reports Reuter.

The super bowl was broadcast live in much of Asia.

"Many people just didn't come to the office this morning", said one oil broker in Singapore.

The vast oil slick in the Gulf, which does not appear to be hindering either military operations or commercial shipping, had little impact on the market in early trading.

But traders said uncertainty about its effects might prompt buying later on Monday.

"No one knows which way it will go and there is a possibility of disruption to loadings," said one trader.

The widely traded Brent blend oil, from Britain's North Sea, was quoted here at 19.85/20.00 dollars a barrel for March, compared with 19.90/20.00 dollars in New York on Friday.

oil revenue of its Gulf neigh-

But they argue the price is

worth it if pushing Iraq out of

Kuwait brings long-term sta-

bility. They also point out the

vast sums that will flow into

the area for war reconstruc-

paying a huge price for this

war but we think it is a good

investment for the future," a

senior Bahrain Government of-

worth it for the long-term sta-

bility and economic prosper-

see a bright economic future

for the Gulf states. A wave of

capitalism which will need ex-

like Bahrain to direct it.

perienced banking centres

in the Gulf states, or even be-

fore it, some Gulf leaders see

economic reform as an early

Eastern Europe and Western

Europe," said one Bahraini.

benefit from the Gulf war.

As well as political reform

"We've seen it work in

"Whatever the cost it is

Visionary Gulf politicians

ficial said.

ity," he said.

"Every country in the Gulf is

scnior Treasury

Department official told re-Financial Coordination Group for early next month to discuss the aid issue.

that billions more will be needed. About 10-1/2 billion dollars of that has been carmarked for Egypt, Turkey and Jordan. They have been the hardest hit by the financial fall out from Iraq's invasion of Kuwait, losing exports and other revenues as a result. Other countries, such as

Morocco, that support the drive to get Iraq out of Kuwait

Exchange Rate

UK Pound Sterli	70.22	
iennan Deutsche		24.10
Mark		
rench Franc	6.9935	7.090
iaudi Riyal	9.4819	9.610
Outch Guilders	21.0846	21.38
Pakistan Rupos	1.6008	1.616
AMU*)		
Singapore Dollar	20 5361	20.81

9.8141 9.6831 UAE Dimam Not available Kuwait Dinar 1.9569 1.9380 Indian Rupoe

Wage Earners Fund/ Export Performance Benefit (XPB) Fund Schling Buying

36.53 36.48 US Dollar 70.90 UK Pound . The rates of Pound Sterling are decided every day, based on the cross-rates of New

Snippets Bangladesh Bank

UAE bank reports profit despite crisis

ABU DHABI, Jan 28: The Dhabt Commercial Bank (DCH) on Sunday reported a net profit of 40.7 million Dirhams (11.1 million Dollars) for 1990 despite Irag's invasion of Kuwatt and the ongoing Gulf

Bankers said they expected good results from other commercial banks despite the massive withdrawals and run on cash during the panic in the region which followed frag's August 2 invasion of

Bank Chairman Ahmed Humayd Al-Tayer, who is also the UAE's Minister of State of Finance and Industry, in an address to shareholders on Saturday also announced a dividend of 26 million Dirhams (7.1 million Dollars) or 13 per

Lottery prize split in NY

NEW YORK, Jan 28: Nine

Saturday night capped a week of frenzied ticket-buying by New Yorkers eager to become millionaries.

spokeswoman Ann Doyle.

Trade fair makes successful run

BANGKOK, Jan 28: Asian nations are gathering record cereal harvests after an excel lent monsoon season in 1990 the UN Food and Agriculture Organization says, reports AP.

The main 1990 rice crop now being harvested, looks plentiful in the region with the main exceptions of Cambodia, Thailand and Victnam, said the December issue of the UN agency's Food Outlook report.

Bangladesh is forecast to have a record rice crop. Output in Burma and China is expected to exceed the previous year's levels. Output in Pakistan is forecast at 5.2 mil lion tons.

US may ask wealthy allies for more money

WASHINGTON, Jan 28: The United States is expected to press its wealthy allies next month to give more money to so-called front-line states encircling Iraq and to other developing countries hit hard by the Gulf crists, US officials said, reports Reuter.

porters at the weekend the United States has called a meeting of the Gulf Crisis Some 25 of America's rich

est allies, including Japan, European Nations and the oilrich states of Saudi Arabia and the United Arab Emirates, have already pledged 13-1/2 billion dollars to the US-led ef-But Washington believes

will also benefit.

January 28

SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and Overscas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Taka

35.9226 35.4432

(AML) *AMU-Asian Monetary Union SECONDARY EXCHANGE MARKE

Source: Sonali Bank

war, reports AFP.

Kuwait.

cent of the capital.

New York state residents will split a 90 million Dollar lotter prize, the United States' thirdhighest, officials announced on Sunday, reports Reuter. The Super Lottodrawing on

Seven winning tickets were

held by New York city area residents and the other two by buyers elsewhere in the state.

Each winner will receive 10 million Dollars over 20 years. said New York Lotto

ABU DHABI, Jan 28: A ma-

for trade fair in the United Arab Emirates (UAE) had a successful 10-day run ending Saturday despite the Gulf war. organisers said here Sunday. teports AFP. The Abu Dhabi Chamber of

Commerce and Industry said over 250,000 visitors attended the Abu Dhabi international trade fair from January 16 to Chamber President Saced

Bin Ahmed Al-Otaiba, in a speech at the fair's conclusion. said the response from visitors and participants made the event a "great success" despite the war between US-led multinational forces and Iraq which began January 17.

Raw Jute

January 28

Kutcha bales FOB * Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

		White	Tossa M	eshta
ledi	um	1393	1500	1125
ot.	(B)	1340	1447	1098
ot.	(C)	1206	1286	1045
ot.	(X)	1072	1125	857
FOI	3 =	Freight	on board	1
Bo		Bottom		3

(Ready)*

(Sight)**

230

230

235

220

250

235

355

345

330

175

170

Pucca bales POB

Varieties

BTH

BCR

Cutting

BWCA

BWCB

BTCA

BUCB

Meshta

White/Tossa

SPL Cuttings 1000

Ord. Cuttings 900

varieties	(recauy)	(Signe)
Bangla	Tk. per	\$ pcr
White	balc*	MT*
BW SPL	3450	585
BWA	3350	570
BWB	3300	550
BWC	2900	480
BMD	2600	410
BWE	2000	365
Bangla		
Tossa		
BT SPL.	3500	595
BLY	3450	580
BIB	3400	560
BTC	2950	490
RLD	2650	420
BTE	2100	375
White Reje	ction (WR	51 /
Tossa Reje	ction ITRS	1:
Habijabi, C	ut Ropes	
BWR	1650	290
BWH	1300	220
BTR	1750	300

1400

1250

1450

1300

1600

1500

1950

1900

1800

1125

 FOB ready = Narayangan .. FOB sight = Chittagong/ Mongla Ports. Indicative Price at wihch sales may be considered for EPC registration. The 8 prices are exclusive of any selling commission. O. D. (Sight nontraditional/applicable to export bills). One \$ = Tk. 35,4956)

 MT = Metric Ton imports/arrivals of Kutcha bales at Narayanganj were seven to cight thousand mounds while at Daulatpur at six to seven thousands mounds. (One manund is equal

to 37.32417 KGs.)