

Jute can regain its 'golden fibre' image

By Staff Correspondent

Speakers at a seminar titled "Jute and Bangladesh Ecology" viewed that the pride of jute as golden fibre could be restored if it was extensively used for pulp making for newspaper industry.

The Planning Minister said that with the production cost of jute goods going up, the sector has become a burden for the economy. He asserted, "Internal waste of jute sector must be checked."

from 1.6 million tons in 1985-86 to only about eight lakh tons today. "Bangladesh should take the advantage of environment consciousness of the world in marketing the jute goods" he emphasized.



Mr Ruud J Treffers, Deputy Director-General, International Cooperation, Ministry of Foreign Affairs, Netherlands at Tamijuddin Textile Mills Ltd, Gazipur Tuesday. He was accompanied by Mr Roelof C Buffinga, Commercial Secretary, Mr J M De Waard, First Secretary, Development (Industry Sector), Royal Netherlands Embassy, Mr Md Sahabuddin Ahmed, Director and Mr Md Mohsinuddin Ahmed, Director of Tamijuddin Textile Mills Ltd.

Irony of jute

S Y Bakht

The objective of the one-day workshop on "Jute and Bangladesh Ecology" was to highlight the virtues of the 'golden fibre' and help combat the neglect of its production and use at home and abroad.

organisers used it because it may be cheaper than jute," he added. Meanwhile, jute is fighting a losing battle to hold on to the traditional internal market.

Each bag, costing Taka 31.21 can contain only 50 kg sugar while a jute bag, used by BSFIC at present, can hold 100 kg and costs only Taka 21.24, said an agency report quoting Jute Ministry sources.

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Exchange Rates

Table with columns for Selling and Buying rates for various currencies including US Dollar, UK Pound, and Japanese Yen.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on December 10, 1991.

Large table listing market prices for various companies and securities, categorized by industry such as Banks, Insurance, Engineering, and Food & Allied.

High production costs hit jute industry

By Staff Correspondent

The export of jute goods has been non-profitable due to high production costs, Planning Minister A M Jahuruddin said Tuesday.

of cost of raw jute to that of processing is 33: 66, the minister revealed. He said, the international standard ratio is 60:40 attainment of which could lower the cost of each ton of jute goods at 492 US dollar.

The average cost of producing each ton of jute goods is 1,017 US dollar in Bangladesh because of the high cost of processing. The ratio

of cost of raw jute to that of processing is 33: 66, the minister revealed. He said, the international standard ratio is 60:40 attainment of which could lower the cost of each ton of jute goods at 492 US dollar.

Raw Jute

Table showing raw jute prices for varieties like Kutchha Bales FOB and Pucca Bales, including white and meshta grades.

Gold & Silver

Table showing prices for gold and silver, including Tejsbi, Gulab, and Silver.

Hides & Skin

Table showing prices for wet/salted hides and skins, including Cow, Buff, and Sheep.

Sales-Purchase-Tender & Employment News

- Employment section listing various job openings from companies like Abacus & Automation Ltd, General Manager, Complex II, Danish condensed Milk, and Registrar.

Sugar authorities prefer polythene to jute

CHITTAGONG, Dec 10 : Bangladesh Sugar and Food Industries Corporation (BSFIC) has suggested replacing jute bags with polythene laminated bags for packing sugar and other food items, a Jute Ministry source said here, reports UNB.

It will involve an additional expenditure of Tk 4.50 crore for about 42 lakh bags this season to pack 2.8 lakh tons of sugar, the production target of the season, the source said. Each bag, costing Tk 31.21, can contain of 50 kg sugar but

No use selling sick units without solving their problems: Secy

By Staff Correspondent

The disinvestment of sick and losing public concerns, at their present state, will neither attract the investors nor will it bring any good for the country, Khurshed Alam, the Principal Finance Secretary said Tuesday.

Speaking at the concluding session of a two-day seminar, at Sonargaon Hotel titled "Dhaka Stock Exchange: Today and Tomorrow", he said that development of private capital was imperative for the implementation of the government policy of denationalization and private initiative.

Shipping Intelligence

Shipping intelligence tables for Chittagong Port and Vessels Due at Outer Anchorage, listing vessel names, berthing dates, and agents.

Shipping intelligence table for Vessels Due at Outer Anchorage, listing vessel names, ETA, and agents.

Shipping intelligence table for Vessels at Outer Anchorage, listing vessel names, ready on dates, and agents.

Shipping intelligence table for Mongla Port, listing vessel names, berthing dates, and agents.

NOTE: Berthed = Vessel at Port Jetty. ETD = Expected Time of Departure. ETA = Expected Time of Arrival. NA = Not Available. ETB = Expected to Berth. Source Aquamarine Limited