Union Carbide chief gets last order to appear before court

BHOPAL, Dec 8 : Seven years after the world's deadliest industrial accident, a judge on Saturday ordered the former chief of Union Carbide Corp to defend charges in connection with the death of about 4,000 people, reports

A Bhopal court ordered Warren Anderson, former chief executive of the Danbury, Cobased company appear in court Feb. 1 on charges of "culpable homicide not amounting to murder."

A copy of the order was posted at the gates of the pesticide plant that has been shout down since the tragedy on Dec 3, 1984 when methylisocyanate gas seeped from an underground storage tank, spewing a lethal white

A copy of the order will be published in American papers by the Indian embassy in Washington, said Shams Yusuf Khan, a senior police official.

The order said Anderson caused "grievous hurt by dangerous weapons or means. mischief by killing animals and the commission of such offence with criminal intention or knowledge."

It said Anderson had disappeared or was hiding to avoid the charges.

Anderson had ignored earlier orders to turn up in court. If he fails to show up this time. the court could request his extradition and seize his property in India, if any.

Exchange Rates

SELLING AND BUYIN Contimercials Banks, for Overseas Drafts (ODs) One Unit of Foreign Cur	Bank Cheque	es. (BCs) and
PCs '	Selling	
US Dollar	36.5326	
UK Pound Sterling	69.9462	69.434
German Deutsche Mark	24.6057	24.2741
French Franc	7.1956	7.0963
Saudi Riyal	10.3083	10.1759
Dutch Guilders	21.3253	21.5339
Pakistan Rupee (AMU*)	1.5461	1.5313
Singapore Dollar	23,2773	23.0530
UAE Dirham	10.5272	10.3919
Kuwait Dinar Indian Rupee	Not	available
AMU	1.4830	1.4690
S. Kroner	6.7106	6.6187
*AMU-Asian Moneta SECONDARY EXCH Wage Earners Fund/	ANGE MAR	KET

US Dollar The rates of Pound Sterling are rates of New York market

Company

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINERING (19)

Bangladesh Autocars

Bangladesh Lamps

B.Thai Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

Ctg. Vegetable

E.L. Camellia

Rabeya Flour

Rupan Oil

Tulip Datry

Yousuf Flour

Padma Of Co.

JUTE (12)

Delta Jute

Ahad Jute Anowara Jute

Oxygen

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (03)

Frogleg Export

Dhaka Vegetable

Gemini Sea Food

Modern Industries

Bangas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (21)

Monno Stafflers

Karim Pipe

Bengal Steel

Aftab Automobiles

Atlas Bangladesh

Aziz Pipes

ICB Unit Cert.

Sales Price

BGIC

Peoples

United

Re-purchase

Green Delta

2nd ICB Fund

National Bank

LFLC

U.C.BL

LCB

BANKS (10)

AL Baraka Bank

EV/ML*

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/5

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Illegal jute yarn, twine exports threaten spinning industry?

Some composite jute and carpet mills are allegedly selling yarn and twine products in the international market instead of exporting finished products and thus throwing genuine jut spinning industries into a crisis.

Industries sources told UNB Sunday that such unscrupulous exports resulted in lower prices of jute yarn in the international market and threatened the prospect of jute spinning industries.

At least 13 composite jute mills, including some public sector units, and two carpet factories are allegedly engaged in such unauthorised exports,

the sources said.

These composite industries are supposed to export their finished products like CBC (Carpet backing cloths). Hessians, sacks and carpets.

Country's 34 jute spinning industries, which are credited for creating international market for jute yarn and twine, are now facing stiff competition internally in exporting their products.

The sources pointed out that these composite jute and carpet industries had captured a sizeable portion of the international market by undercutting the prices.

About 7,000 metric tons of

yarn and twine products are annually exported by these jute and carpet mills resulting an annual market loss of about Tk 22 crore for the jute spinning industries.

A committee, headed by the Director, Monitoring Cell of the Jute Ministry, was formed to examine the alarming situation. It had asked those jute and carpet industries for submitting licenses for checking. The committee was reportedly working on it.

The manufacturing license issued by the Jute Directorate allows exporting of "jute goods" which, the sources said, is a "vague term". The spinners have demanded spectfying the product category for

Earning from jute yarn and twine products account for, on an average, 3.90 per cent of total export receipts from jute

and jute goods. Export target of jute spinning products, fixed at 75,000 metric tons this year, is expected to fetch foreign exchange worth about Tk 230 crore.

Belgium, UK, Japan. Turkey, Iran and the United States are the major buyers of jute spinning products from Bangladesh.



Finance Minister M Saifur Rahman speaking, as special guest at the seminar titled "Dhaka Stock Exchange: Today and Tomorrow" at a city hotel Saturday. - PID photo

Bangladesh Bank external balances up by Tk 758 cr

Star Economic Report

Issue Department of

Bangladesh Bank, gold coin

and bullion holdings of the as-

set side stood at Taka 83.10

10/50

100/5

100/5

100/5

10/50

100/5

10/50

100/5

100/5

10.50

100/5

100/5

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10/50

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10/50

100/5

100/5

100/5

110/5

10/50

100/10

100/5

10/50

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100/5

100/5

100/5

100/5

100/5

1000/1

900/1

2500/1

1571/1

2000/1

100/10

100/10

100/10

100/10

HEMICALS (15)

NT

NT

NT

75.00

95.00

100.00

100.00

92.00

96.00

13.80

58.00

182.00

125.00

102.00

. 12.50

110.00

168.00

53.00

40.00

240.00

48.00AL

51.50

92.00

30.00

106.50

113.00

75.00

50.00

50.00

12.00

28.25

61.00

85.00

42.19

13.00

35.00

5.50

8.00

55.00

76.00

50.00

60.00

118.00

197.11

34.50

50.00

202.00

50.00

30.00

147.00

90.00

113.00

100.00

224.90

1060.00

950.00

2190.00

1666.25

1820.00

6.00

9.25

NT

100.00

NT

10.00

The total balances held outside Bangladesh by the central bank (Bangladesh Bank) as assets further increased by about Taka 758 crore in mid-November from the figure in September.

The amount, Taka 3496.39 crore in September, rose to Taka 4254.24 crore on November 19, according to the latest statement on the affairs of Bangladesh Bank.

Notes in circulation stood at Taka 3462.78 crore on

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on December 7, 1991.

1070.00

177.00

270.00

180.00

105.00

100.00

92.00

120.00

190.00

93.50

345.00

153.00

132.00

125.00

93.00

116.00

111.00

106.50

113.00

120.00

128.00

195.00

240.00

235.00

230.00

18.00

89.50

100.00

128.00

120.00

200.00

240.00

121.67

180.00

48.00

36.00

70.00

450.00

305.00

113.00

500.00

39.00

97.50

4.50

145.00

100.00

160.00

280.04

NT

6.30

NT

95.00

11.80

40.00

14.00

47.00

NT

8.50

1000.00

6.00

8.25

40.00

86.00

87.40

1300.00

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Giaxo

ICI

Pfizer

Beximco Pharma

Kohtnoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

PAPER & PRINTING (6)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnstna

Eagle Box

Monospool

Paper Converting

Paper Processing

Bangladesh Hotel

Padma Printers

Sonali Paper

SERVICE (2)

TEXTILE (18)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Milon Tannery

Monno Ceramic

Pheonix Leather

The Engineers

Usmanta Glass

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

Beximeo

(18.5% 1992)

Beximco Pharma

Savar Refractories

DEBENTURES (04)

Himadri Ltd.

MISCELLANEOUS (14)

Chittagong Cement

Stylecraft

Aramit

BSC

Bata Shoc

Beximco

Eagle Star

Bd. Service

Pharmaco

Spcialised Jute

Shine Pukur Jute

PHARMACEUTICALS & C

were valued at Taka 255.20 November 14. Notes held in the Banking Department crore and internal bills of examounted to Taka 86.30 lakh. change and other commercial The amount increased by about papers stood at Taka 2913.08 Tk 30 lakh in a week. crore on November 14.

Against the liabilities of the The statement of affairs showed the assets of Banking Department of the central bank on November 14 at Taka 8133.66 crore. The breakcrore. Approved foreign exdown of assets was as follows: change holdings amounted to Notes - Taka 86.30 lakh: Taka 200 crore. Holdings of Subsidiary coins — Taka 1000: taka-coins totalled 12.25 Government treasury bills -Taka 359.99 crore; Loans and crore, government securities advances to the government -Tk 18.78 crore: Other loans and advances - Tk 831.01

Investments - Tk

1030.62 crore and other as-

Scheduled Banks demand liabilities fall Tk 22 cr

Star Economic Report

The demand liabilities of the Scheduled Banks totalled Taka 5236.64 crore on November 21, according to the latest statement by Bangladesh Bank on the affairs of Scheduled Banks ic amount decreased by about Taka 22 crore compared to previous week.

The liabilities included Taka 3888.58 crore as general demand deposits, Taka 134.64 crore as inter-bank deposits. Taka 167.38 crore as interbank borrowing and Taka 1046.03 crore as other demand liabilities. All these figures declined and there was no borrowing from the non banking financial institutions.

Time liabilities of the Scheduled Banks on November 21 totalled Taka 18931.03 crore. The liabilities included

The cash holdings by the banks in Bangladesh totalled Taka 312.15 crore. Their deposits with the Central Bank amounted to Taka 2011.57 crore. Deposits with other banks in current account stood at Taka 114.78 crore. Bills payable on demand and short term amounted to Taka 307.49 crore while the total investments (at book value) totalled

Taka 3094.77 crore. Total credit by the banks in Bangladesh stood at Taka 21308.71 crore.

BIWTA hq shift to Dhaka ruled out

BARISAL, Dec 8 : State Minister for shipping Harun Al-Rashid today ruled out the possibility of shifting the headquarters of Bangladesh Inland Water Transport Authority (BIWTA) to capital Dhaka, reports UNB.

Addressing officials at the BIWTA headquarters here this

morning, he dispelled the rumours that the government had decided to shift it to the

The State Minister asked the official to take necessary step for recovering the illegally-occupied BIWTA lands.



Shahjahan, Vice-Chancellor of BUET, distributing certificates to participants of a training course on "Word Perfect and Lotus 1-2-3" organised by BUET Computer Centre for officers of the varsity on Wednesday at the Seminar room.

Euro-banks to give Iran \$1.8b loan for oil sector

TEHRAN, Dec 8 : Five European banks are to provide Iran with credits worth 1.82 billion dollar for petrochemical projects. Oil Minister Gholamreza Aqazadeh disclosed here, reports AFP.

Agazadeh told the official Iranian News Agency (IRNA) the banks, which he did not name, were in France, Italy. Belgium, Germany and the Netherlands.

He said the arrangement was in accordance with Iranian legislation permitting the petrochemicals industry to use foreign credits up to a limit of 2.2 billion dollar.

In all, he added, Iran has reached 10 agreements, of which six will be used to complete a petrochemical complex at Bandar Imam in southern Iran.

Agazadeh said the credits would be repaid through the advance sale of four million tons of liquid gas and 3.15 billion tons of chemical products six months after the projects are finished

Raw Jute

December -4

Kutcha Bales FOB Narayanganj/Daulatpur

Varieties		(Tk. per 100 Kg)			
		White	Tossa	Meshta	
Mid.		1045	1072	871	
Bot.	(B)	965	1005	804	
Bot.	(C)	884	938	737	
Bot.	(X)	804	871	670	

Note: *FOB = Freight on board Bot. = Bottom

— PID photo	Dot. = Bottom			
	Pucca Bales			
sets — Tk 1638.13 crore. The investments on November 14 increased by about Taka 100 crore.	<u>Variety</u>	FOB (Ready) N'ganj Tk per bale	FOB (Sight) Mongla Ctg \$ per	
On the liabilities side of	Bangla		M/T**	
Banking Department, deposits	White (BW	1_	New service	
totalled Taka 6222.84 crore.	Special	2900	555	
These include those of gov-	A	2700	530	
ernment amounting to Taka	В	2500	425	
50.20 lakh, Taka 1981.70	С	2300	395	
crore of banks and Taka	D	2100	365	
4240.64 crore of others. The	E	1900	335	
allocation of special drawing	Bangla .			
rights (SDR) amounted to Taka 91.74 crore, bills payable to-	Tossa (BT	N		
talled Taka 91.13 crore while	Special	2950	565	
other liabilities stood at Taka	A	2750	540	
1277.48 crore.	В	2550	425	
1277.40 cloic.	C D	2350	395	
The liabilities side also in-	E	2150 1950	365	
cluded agricultural credit sta-	BW .	1950	335	
bilisation fund of Taka 175 crore, export credit fund of	Rejection BW	1400	245	
Taka 53 crore, industrial credit fund of Taka 51.78	Habijabi BT	1100	210	
crore, rural credit fund of Taka 164.67 crore, reserve fund of	Rejection BT	1500	255	
Taka three crore and paid up capital of Taka three crore.	Habijabi Bangla	1150	220	
We was a superior of the super	Cut Ropes Cutting	1100	220	
anks demand	BW Cutting	1		
	A	1200	210	
all Tk 22 cr	BW Cutting	Į.		
	В	1100	190	
nic Report	BT Cutting			
ne Report	A	1400	230	
Taka 17613.27 crore as time	BT Cutting			
deposits, Taka 187.56 crore as inter-bank term deposits and	B Meshta	1300	210	
Taka 1130.19 crore as other	Special	1700	*:	
liabilities. The total borrowing	A	1600		
by the Scheduled Banks from	В	1550		
the Central Bank stood at Taka	C	1450	(*)	
3403.74 crore as of November	Spl Meshta Cutting		: Sec	
		25.500	47	

Meshta SMR 900 ** Indicative prices at which sales may be considered for EPC registration. Dollar prices shown above are without selling commission.

700

Ord. Meshta

Cutting

Price Barometer: Essentials

Danamban 0

8	December —8			
-	RICE	(Taka per kg)		
	Amun(fine)	14.00-15.50		
	Paijam	12.50-13.50		
	Ufshi VPCETARI PE	13.00-14.00		
	VEGETABLES Potato(New)	(Take per kg) 11,00-13.00		
	Brinjal	8.00-9.00		
	Patal	7.00-10.00		
	Karolla	16.00-18.00		
	Latshak	4.00-5.00		
	Papya	5.00-6.00		
	Green Banana (Four F			
	OTHER PODDURAIN	Property of the Control of the Contr		
	Flour	12.00-13.00		
	Ama	11.00-11.50		
68.	Wheat	8.50-9.00		
	Suzi	16.00-18.00		
	FISH	(Taka per kg)		
2	Ruhi(big)	65.00-75.00		
	Katlaibig)	100.00-110.00		
-	Hilsha	60.00-65.00		
וו	Phrigas	90.00-110.00		
П	Shrimp(big)	70.00-80.00		
Н	Singi	60.00-55.00		
П	Koi BGG (4pcs)	60.00-70.00		
н	Hen	10.00-10.50		
11	Duck	9.00-9.50		
н	Firm.	11.00-11.50		
н	PULSES	(Take per kg)		
Н	Mash	26.00-28.00		
н	Mader	28.00-31.000		
н	Moogh	28.00-31.000		
п	Chhola	23.00-24.00		
н	Mater	23.00-24.00		
н	Kitamer	14.00-15.00		
И	Off.	(Take per Litre)		
П	Mustand	52.00-54.00		
И	Soyuhean	36.00-37.00		

Coconut(Colombo)

Vegetable Ghas

Turmeric(Round)

Green chillies

SPICES

Onion

Gadic

Chillies

80.00-85.00

45.00-48.00

19.00-20.00

40.00-44.00

80.00-85.00

50.00-52.00

34.00-56.00

35.00-40.00

(Toka Per kg)

Jamuna Fertilizer Factory begins operation

JAMALPUR, Dec 8: The Jamuna Fertilizer Factory. country's largest, Sunday began producing ammonia and carbondioxide, two main ingredients for making urea, reports

Production of urea will begin on December 26.

Aided by the Overseas Economic Cooperation Fund of Japan, the factory, the most modern and fully computerised, has been built at a cost of over Tk 1.000 crore.

Set up on 181 acres of land at Tarakandi in Sarishabari upazila, it has an annual production capacity of 5.61 lakh metric tons of urea and 3.56 metric tons of ammonia. It will provide employment to more than one thousand people.

Experts are, however, concerned about its reaching the production target in view of unexpected formation of shoals in the area of river Jamuna from where water for the factory was to be drawn. The factory requires 650 tons of water per hour.

Water is now being drawn from another part of the river through an alternative arrangement costing an additional one crore Taka.

Optima

Bangla Jyoti

Ocean Brave

Langehang Jiang

Local people feared that water from the new point might also not be available for long due to fall in the water level and emerging of shoals unless dredging is done well in

Construction of the factory started in November 1989 and has been completed on schedule at a considerable saving from the estimated cost of Tk 1238 crore.

Petrol price doubles in Kushtia

KUSHTIA, Dec 8 : Scarcity of petrol and other essential commodities has been prevailing here due to the transport strike which enters into eight consecutive day Sunday causing great suffering to the travelling people, reports UNB.

The Motor Sramik Union and the Transport Owners Association failed to reach any agreement and issued controversial statements blaming each other for the situation.

Due to transport strike petrol is being sold here at Tk 30 per litre as against Tk 15 last week.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth No	LPort	L Agent
Camaleverette	26/11	11/12	J/2	Singapore	EBPL
Banglar Sampad	01/12	09/12	J/4	NA	BOSHIP
Beami	01/12	09/12	J/5	NA	NA
Banglar Asha	28/11	09/12	J/7	NA	AQUA
Shan Yin	06/11	10/12	J/8	Jaka	BDSHIP
Kota Buana	06/12	09/12	J/11	Singapore	crs
Dubai Pioneer	06/12	12/12	MPB/1	Bedi	SEACOAST
ron Thrust	04/12	14/12	MPB/2	Kand	DYNAMIC
Al Dora	06/12	15/12	OC1	Col	UMAL
lansa Economist	04/12	09/12	CSJ	Singapore	EOSL
Banglar Mamata	02/12	10/12	TSP	S Araba	AQUA
ong Yun	21/11	10/12	RM/4	Singapore	BDSHIP
Esso Bayonne	03/12	05/12	RM/6	Singapore	ECSL
/Ivari No 2	23/11	08/12	DD	NA	BSC
Maritz Star	22/10	10/11	DDJ/2	Singapore	UNISEA
Shakir-2	24/11	12/12	RM/6	NA	NA
Banglar Swapna	05/12	15/12	RM/9	' NA	88C
Name of Vessels		HB		EID	Berth No
Atlantic Clipper	19.1	08/12		NA	NA

Vessels Due At Outer Anchorage

NA

08/12

08/12

Name of Vessels	ETA	L Port Call	Local Agent
Optima	08/12/91	COL	RSL
Mento	08/12/91	Tamb	OWSL
Atlantic Clipper	08/12/91	Singapore	BOSHIP
Andrian Goncharov	09/12/91	Mars	BSC
Banglar Gourab	09/12/91	NA	DSC.
Ptya-1	09/12/91	NA	PSAL
Bona	09/12/91	Sikka	MSPL
Seabulk Hope	10/12/91	NA	BIBA
Aghion Oros	10/12/91	Singapore	CT
Genelik	10/12/91	Mars	BSCS
Hafez	10/12/91	NA	SSL
Nikos A	10/12/91	Mongla	AQUA
New Genlord	11/12/91	NA	BDSHIP
Amitie	11/12/91	Kand	TMIL
Chong Chon Gang	12/12/91	NA	H&H
Banglar Urmi	12/12/91	Hong Kong	HSC
Infinity	12/12/91	. NA	RSL.
Weser Star	14/12/91	Singapore	BOSHIP
Qing He Cheng	15/12/91	NA	BDSHIP
Fong Shin	15/12/91	NA	BOSHIP
Ping Yin	15/12/91	Kand	OWSL
Thomaseverett	15/12/91	NA	EBPL
Knud Jespersen .	15/12/91	NA	CT
Atalanta-T	15/12/91	Caran	ROYAL
Anting	16/12/91	Kand	TMIK
NGS Ranger	17/12/91	Singapore	BDSHIP
Ronjoy Choomie	18/12/91	Kand	TMIK
Kabireverette	23/12/91	NA	EBPL.
Johneverette	27/12/91	NA.	EBPL
	do (10 to 1		

Vessels At Outer Anchorage

Tessels III Outer Interiorage					
Name of Vessel	Ready On	LPort	L Agent		
Boutrar	NA	NA '	TSLL		
Sea Star	07/12	Col	OWSL		
Safar	10/12	Hong	ASSL		
Bunga Kesumba	08/12	Col	OWSL		
Banglar Kiron	NA	NA	AQUA		
Al Ishrat	NA.	NA	UNISTAR		
Min Hai You-12		NA	UNISTAR		
Splendor	120	UAE	.F		
Carol Bay	(#1)	Tutti	ULA		
Alyn	140	Singapore '	ALAMIN		
Red Deer	200	NA	BSL		
Al Tajwar	540	Mongla	AQUA		
Shezan	•	SPAX	ACUA.		
Sparkle Moon		NA	HSL.		

Mongla Port

NA

Name of Vessela	Berth.	ETA	EID	LPut	L.Agent
Vigorous Swan		10/12	NA	China	SGSSA
Genelick		15/12	25/12	Chittagong	BSC
Safina-c-Najam		20/12	27/12	Chittagong	AtLA\$
Safina-e-Ismai		03/12	15/12	Chittagong	ATLAS
Langung Jiang		10/12	NA	Chittagoing	MAKH
Shaplaeverett		23/12	24/12	Calcutta	BOL.
Swan Glory	04/12		12/12	Bengkula	BML.
Kamal Everette	(42-41-42-41-42-41	08/12	11/12	Chittagong	EVERETTE
Ronjoy Choomy		27/12	NA	Chittagong	· TMIL
Anting		25/12	NA	Chittagong	TMIL
Mento		10/12	NA	Chittagong	OWSŁ
Chong Ghongang		08/12	NA	Chittagong	NRH
Lion of Gulf		09/12	NA	Colombo	SEA COAST
Ocean Voyager		17/12	NA	Chittagong	AQM
Seefer		10/12	NA	Chittagong	ATLAS
Allima	92	09/12	NA	Colombo	AQT
Andrian Goncharov	12	10/12	14/12	Chittagong	CTK
Zì Yun		09/12	NA	Qingduo	BRIGHT
Tae Chong		15/12	NA	Quindao	BRIGHT

 Vessel At Port Jetty Expected Time Of Departure. Expected Time Of Arrival. Not Available. Expected to Berth. Source: Aquamarine Limited.

** FV = Pace Value ML= Market Lot NT= Not Traded, AL=Allotment Letter