

\$1.99m S Asian vegetable research project 6-SAARC state to get special assistance

Bangladesh and five other SAARC countries will receive "collaborative linkage" support under a 1.99-million US Dollar project of South Asian Vegetable Research Network (SAVERN), reports BSS.

Other SAARC countries covered by the SAVERN project are Bhutan, India, Nepal, Pakistan and Sri Lanka.

The Asian Development Bank (ADB), meanwhile, announced a six lakh Dollar grant from its technical assistance special fund to SAVERN to support exchange and evaluation of elite varieties and crop and pest management research for collaborative linkage for vegetable research, according to an ADB source.

Spreading over three-year implementation period, SAVERN will enable the countries to complement one

another's efforts, maximise the use of scarce resources, reduce duplication of effort and generate new technologies for the benefit of the region.

The SAVERN project will provide forum to the countries to exchange and evaluate elite crop varieties, conduct research on crop and pest management, and exchange of information and technology.

Identified as priority crops in the vegetable group are onion, tomato, chilies, okra, eggplant, cucurbits and crucifers.

The Asian Vegetable Research and Development Centre (AVRDC) located in Taiping, will coordinate the activities of SAVERN, including the provision of the network coordinator, workshop, study tours, training, disbursement of funds, information dissemination, reporting and evaluation.

AVRDC will also offer the use of its seed stores and facilities.

Under the project national agriculture research centres in the participating countries will collect locally available genetic materials of the priority vegetable crops and carry out research activities for the network.



The shopowners of the Dhaka city markets organised a protest demonstration on Wednesday in the city demanding stoppage of the anti-smuggling drive announced by the government to begin from December 1.

Moderate rise in share trading

Star Economic Report

Trading at Dhaka Stock Exchange (DSE) witnessed a moderate rise Wednesday.

In volume terms transactions moved up to 5,837 from Tuesday's 2,066. Traded issues valued Taka 5,05,920.00 against the previous day's Taka 2,77,251.00.

Advancers dominated trading. And the DSE All Share Price Index, which is the broad indicator of Price movements of all the listed stocks, moved up to 296.0900 points from Tuesday's 295.6544.

Transactions involved seventeen stocks. Of them seven gained, five lost and five remained unchanged at their previous quoted prices.

Apex Tannery, the lone traded debenture, advanced Taka 2.00 to Taka 1060.00.

Umanisa Glass, Chittagong Cement and Tulip Dairy moved up Taka 22.44, Taka 5.47 and Taka 2.00 to Taka 246.84, Taka 214.88 and Taka 97.00.

Eastern Cables, Bata Shoe and Monno Ceramic gained within the range between Taka 0.16 and Taka 1.00.

Zee Bangla Sugar, Kohinoor Chemical, Eagle Star, Satham Textile and Talu Spinning declined within the range between Taka 0.24 and Taka 1.71.

Gold & Silver

November-27

Gold (Taka for 11.66 grams)	6,200.00
Telabit	6,100.00
Gulna	200.00
Silver	200.00

Source: Department of Agricultural Marketing

Dhaka Stock Exchange Market Profile

November-27

135 Listed Stocks

- 7 Gains
- 5 losers
- 123 Unchanged

123 Unchanged stocks include five traded on the day at its previous quoted prices.
DSE All Share Price Index = 296.0900
Issued Capital-Taka 5,39,680,590
Market Capitalisation = 8,468,608,631
Turnover = Taka 5,05,920.00 (Value) 5,837 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 27, 1991.

Company	EV/ML	Closing Rate	10/50	NT
BANKS (Ten)				
Al Baraka Bank	1000/1	1060.00		
AB Bank	100/5	177.00		
City Bank	100/5	272.00		
LPIC	100/5	162.00		
Islami Bank	1000/1	1300.00		
National Bank	100/5	105.00		
Pabali Bank	100/5	100.00		
Rupali Bank	100/10	86.00		
U.C.B.L.	100/5	120.00		
Utara Bank	100/5	190.00		
INVESTMENT (Eight)				
ICB	100/5	92.00		
1st ICB M.Fund	100/5	345.00		
2nd ICB Fund	100/5	153.00		
3rd ICB M. Fund	100/5	132.00		
4th ICB M. Fund	100/10	128.00		
5th ICB M. Fund	100/10	95.53		
6th ICB M. Fund	100/10	66.00		
ICB Unit Cert.		116.00		
Re-purchase		111.00		
INSURANCE (Four)				
BCIC	100/10	107.00		
Green Delta	100/10	113.00		
Peoples	100/10	120.00		
United	100/10	131.00		
ENGINEERING (Nineteen)				
Afiah Automobiles	100/5	195.00		
Atlas Bangladesh	10/50	40.00		
Aziz Pipes	100/5	240.00		
Bangladesh Autocars	100/5	86.00		
Bangladesh Lamps	100/5	235.00		
B.Thal Aluminium	100/10	87.40		
Bengal Carbide	100/5	230.00		
Bengal Steel	10/50	18.00		
Eastern Cables	100/5	90.00		
Howader PVC	100/10	103.50		
Karim Pipe	100/5	130.00		
Metals Corp.	100/5	121.00		
Monno Staffers	10/5	200.00		
Monno Juteex	100/5	230.00		
National Tubes	100/10	126.50		
Panther Steel	10/50	6.00		
Quasem Drycell	10/50	8.07		
Renwick Jajneswar	100/5	94.75		
Singer Bangladesh	100/5	706.00		
FOOD & ALLIED (Twenty one)				
A.B. Biscuit	100/5	180.00		
Alpha Tobacco	10/50	48.00		
Asian Sea Food	100/5	36.00		
Apex Food	100/5	400.00		
Aroma Tea	100/5	70.00		
Bargan	100/5	305.00		
Bengal Food	100/5	114.00		
B.L.T.C.	100/5	480.00		
B.T.C.	10/50	40.00		
Ctg. Vegetable	100/10	98.00		
Dhaka Vegetable	100/5	152.00		
E.L. Candlia	100/5	1000.00		
Frogleg Export	10/50	4.50		
Gemini Sea Food	100/15	100.00		
Modern Industries	100/5	160.00		
N.T.C.	100/5	280.00		
Rafayna Flour	10/100	NT		
Rupam Oil	10/100	6.24		
Tully Dairy	100/10	97.00		
Yousuf Flour	10/50	NT		
Zee Bangla Sugar	10/50	12.48		
FUEL & POWER (Three)				
Padma Oil Co.	10/50	40.00		
Eastern Lubricant	10/50	14.00		
Oxygen	10/50	47.00		
JUTE (Twelve)				
Awad Jute	100/10	NT		
Anusara Jute	10/50	NT		
Delta Jute	10/50	6.50		
PHARMACEUTICALS & CHEMICALS (Fifteen)				
Amber Pharma	10/50	13.80		
Bangla Process	100/5	58.00		
Beximco Pharma	100/5	182.00		
Glaxo	10/50	125.00		
ICI	10/50	10.00		
Kohinoor Chemical	100/5	112.50		
Petro Synthetic	10/50	12.50		
Pfizer	100/5	110.00		
Pharma Aids	100/5	165.00		
Pharmaco	100/5	55.00		
Progressive Plastic	110/5	40.00		
Reckitt & Colman	10/50	240.00		
Rahman Chemicals	100/10	50.00AL		
Therapeutics	100/5	51.33		
The Ibrina	100/10	92.00		
PAPER & PRINTING (Six)				
Eagle Box	10/50	38.12		
Monospool	100/5	106.50		
Paper Converting	100/5	113.00		
Paper Processing	100/10	75.00		
Padma Printers	10/50	50.00		
Sonali Paper	10/50	50.00		
SERVICE (Two)				
Bangladesh Hotel	10/50	12.00		
Bd. Service	10/50	NT		
TEXTILE (Eighteen)				
Alhaj Textile	10/50	NT		
Arbee Textile	100/10	NT		
Ashraf Textile	10/50	28.00		
Chand Textile	10/50	NT		
Chand Spinning	10/50	NT		
Desh Garments	100/10	61.00		
Delania Cotton	100/10	90.00		
Eagle Star	10/30	36.00		
G.M.G. Ind. Corp.	10/50	13.00		
Modern Dying	100/5	35.00		
Quasem Silk	10/50	5.50		
Quasem Textile	10/50	7.75		
Rahim Textile	100/5	55.00		
Satham Textile	100/10	76.00		
S.T.M. (ORD)	100/5	50.00		
Stylecraft	100/5	100.00		
Swan Textile	100/5	60.00		
Talu Spinning	100/10	121.29		
MISCELLANEOUS (Fourteen)				
Apex Tannery	100/5	185.00		
Aramis	10/50	NT		
Bata Shoe	10/100	35.00		
Beximco	10/100	9.63		
B.S.C.	100/5	50.00		
Chittagong Cement	100/5	214.88		
G. Q. Ball Pen	10/50	50.00		
Himadri Ltd.	10/100	6.00		
Milon Tannery	100/5	32.00		
Monno Ceramic	100/5	149.00		
Phoenix Leather	100/5	90.00		
Savar Refractories	100/5	114.00		
The Engineers	100/5	100.00		
Umanisa Glass	100/5	246.84		
DEBENTURES (Four)				
Apex Tannery (17% 1992)	1000/1	1060.00		
Bread Food (18.5% 1992)	900/1	950.00		
Beximco (18.5% 1992)	2500/1	2190.00		
Beximco Pharma (17% 1997)	1571/1	1640.00		
Quasem Silk (17% 1994)	2000/1	1820.00		

** PV = Face Value ML = Market Lot NT = Not Traded, AL = Allotment Letter

BASIC opens branch in Maulvibazar

The 10th branch of Bank of Small Industries and Commerce Bangladesh Limited (BASIC) will start functioning at 152, Shamsar Nagar Road, Chourmuhana, Maulvibazar from today (Thursday), says a press release of the Bank.

Finance Minister M Saifur Rahman will inaugurate the branch, the press release added.

48-hour barricade causes loss of Tk 2cr in Khulna

KHULNA, Nov 27: The 48-hour strike and barricade programme of the jute and textile workers, that ended early today, wrought a loss of about Taka 2 crore in foreign exchange on 12 nationalised and 5 private jute mills in Khulna zone, industry sources said, reports UNB.

According to BJMC officials, about 33,000 workers and employees of the 17 jute mills

abstained from work from Monday morning in support of barricade programme.

These jute mills lost production of more than 750 metric tons of jute goods during the 48-hour programme, the sources said.

Besides, KTM — the lone textile mills in city has also incurred heavy financial loss.

The manager of KTM told that 850 workers and employees of the mills had abstained from their work. The mills have a production capacity of 5,500 metres of clothes and 2,000 kilo of cotton every day.

According to reports received from several jute mills and textile mills, attendance of workers was thin even till 11-30 am Wednesday after the barricade programme ended.

Meanwhile, Khulna Chamber of Commerce and Industry has strongly condemned the road barricade programme.

The President of Khulna Chamber of Commerce and Industry Shaikh Abul Kashem

has said that the economy of the country is facing problems due to frequent strikes and barricade programmes.

He said nationalised industries are gradually heading towards total bankruptcy due to labour unrest. He suggested stern action by the new democratic government against illegal strikers.

MIDAS' new Executive Director

Mahmoodul Haq has recently taken over as the Executive Director of the Micro Industries Development Assistance Society (MIDAS), says a press release of MIDAS.

Before joining MIDAS, Haq was a member of the Executive Council of the Board of Investment (BOI), Ministry of Industries. He held important positions in several national and international organizations both at home and abroad. Haq



was responsible for the establishment of the Chittagong Export Processing Zone and the Bangladesh Export Processing Zones Authority (BEPZA). Earlier, Mahmoodul Haq was employed by the US Department of State for two years. He held senior management positions in two international airline companies for 13 years in Europe, the Middle East and the South East Asia. In 1973, he entered the insurance industry in Canada. In 1976, he joined the Better Business Bureau of Toronto, Canada as Area Manager, East where he continued until joining the Government of Bangladesh in August 1979, the press release added.

Committee to explore ways of local textiles use in garment units

An interdepartmental sub-committee has been constituted to recommend ways of using domestic handloom and silk textiles in the export-oriented garment industry, reports UNB.

The committee, set up a meeting arranged by the Export Promotion Bureau Wednesday to explore possibilities of increased use of local fabrics in garment factories, will meet twice a month.

It will identify problems for utilisation of local textile products in garment manufacturing and recommend ways to remove those.

The sub-committee will have representation from Bangladesh Garment Manufacturers and Exporters Association, Sericulture Board, Handloom Board, Textile Directorate and the EPB.

EPB Vice-Chairman Abu Saeed Chowdhury presiding over Wednesday's meeting, also attended by Chairman of the Sericulture and the Handloom boards.

Exchange Rates

November-27

SELLING AND BUYING RATES, offered by Commercial Banks, for Bank Cheques, (B/Cs) and Overseas Drafts (O/Ds)

One Unit of Foreign Currency (FC) for Taka

FC	Selling	Buying
US Dollar	38.2226	37.7294
UK Pound Sterling	68.5058	67.7141
German Deutsche Mark	24.0098	23.7441
French Franc	7.0424	6.9477
Saudi Riyal	10.2254	10.0935
Dutch Guilders	21.3829	21.0755
Pakistan Rupee (AMU)	1.5412	1.5284
Singapore Dollar	23.1092	22.8110
UAE Dirham	10.4425	10.3077
Kuwait Dinar	Not available	
Indian Rupee	Not available	
AMU	1.4839	1.4699
S. Kesner	6.5874	6.4805

*AMU-Asian Monetary Unit

SECONDARY EXCHANGE MARKET

Wage Earners Fund/Export Performance Benefit (XPB) Fund

Buying	Selling
35.60	38.65
69.21	69.26
10.33	10.38
10.55	10.60

US Dollar

UK Pound

Saudi Riyal

UAE Dirham

* The rates of Pound Sterling are decided every day, based on the cross-rates of New York market.

Source: Sonali Bank

Raw Jute

November-27

Kutcha bales

FOB * Narayanganj/Dauletpur Varieties (Tk. per 100 Kg)

White	Tossa	Machhia
Medium	1045	1072
Bot. * (B)	965	1005
Bot. (C)	884	938
Bot. (X)	804	871
Bot. (Y)	871	670

* FOB = Freight on board
* Bot. = Bottom

Pacca bales

Varieties	FOB (Ready)	FOB (Sight)**
Bangla	2900	555
White bale*	2700	530
BW SPL	2500	425
BWA	2300	395
BWB	2100	365
BWC	1900	335
BWD		
BWE		
BWF		
BWG		
BWH		
BWI		
BWJ		
BWK		
BWL		
BWM		
BWN		
BWO		
BWP		
BWQ		
BWR		
BWS		
BWT		
BWU		