Uncertainty persists in shrimp culture areas of Chittagong

40,000 hectors of areas in the

zone. Five and a half months

are over now following the

unprecedented cyclone and ti-

dal surge. But, no works for

rebuilding the much needed

support facilities for the re-

lated projects on land areas

leased out to different private

owners by agencies of the gov-

ernment, other than the fish-

eries department, are yet to be

taken up, the related industry

months were already lost and

the country was deprived of

valuable foreign exchange due

to apathy and negligence by

the concerned agencies of the

government, alleged an ag-

sources said that ordinary fish-

erman in the zone were now

faced with extreme economic

Exchange Rates

November-24

Commercials Banks, for Bank Cheques, (BCs) and

Selling

37.7294

23.8040

6.9637

10.0935

22.7285

10.3077

Dhaka Stock Exchange

Market Profile

November—24

135 Listed Stocks

15 losers

108 Unchanged stocks include seven traded on the day

Turnover = Taka 11,68,581.00 (Value) 29,700(Volume).

Not available

38.2226

24.1304

7.0586

10.2254

21.4168

23.0257

10.4425

1.4780

6.5878

69.21

10.33

10.55

The rates of Pound Sterling are

decided every day, based on the cross-

1.5412

One Unit of Foreign Currencies (FCs) for Take

UK Pound Sterling 68.5058

*AMU-Asian Monetary Union

Wage Earners Fund/ Export

Performance Benefit

rates of New York market

12 Gains

at its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on November 24, 1991.

1060.00

176.00

272.00

162.00

1300.00

105.00

100.00

87.00

120.00

170.00

92.00

345.00

153.00

132.00

128.00

95.53

66.00

116.00

111.00

107.00

114.00

120.00

131.00

195.00

240.00

235.00

230.00

43.00

87.00

88.25

18.00

92.17

103.50

130.00

121.00

200.00

230.00

125.23

6.00

8.00

95.00

700.00

180.00

48.00

36.00

Issued Capital=Taka 5,39,680,590

Market Capitalisation = 8,453,035,506

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glaxo

Pfizer

101

Bextimco Pharma

Kohtnoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two

Bangladesh Hotel

TEXTILE (Eighteen)

Sonali Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garment

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Stylecraft

Eagle Star

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeuties

The Ibnsina

Eagle Box

Monospoo

Pharmaco

Spcialised Jute

Shine Pukur Jute

PHARMACEUTICALS &

DSE All Share Price Index = 295.5455

Source: Sonali Bank

ECONDARY. EXCHANGE MARKET

The related industry

grieved party.

Overseas Drafts (ODs)

German Deutsche

French Franc

Dutch Guilders

Pakistan Rupec

Singapore Dollar UAE Dirham

Kuwait Dinar

S. Kroner

US Dollar

UK Pound

Saudi Riyal

US Dollar

Two crops in last six

circles told The Daily Star.

Star Economic Report compounded the problems of shrimp projects in about

Uncertainty still persists about raising the next crop in the shrimp-catching zones in Chokoria, Cox's Bazar and Maheskhali belt. The zones were badly hit by the devastating cyclone and tidal surge of April 29 last.

Failures of the concerned agencies of the government to repair or rebuild the infrastructural support facilities like coastal embankment have

Sharp rise in share trading

Star Economic Report Trading at Dhaka bourse witnessed a sharp rise Sunday. In all 29,700 shares and debentures changed hands compared with Saturday's

11,486. Traded issues valued Taka 11,68,581.00 against the previous day's Taka 8, 18,658.00. Decliners dominated trad-

ing. And the Composite Index of Dhaka Stock Exchange lost to 295.5455 points from Saturday's 296.4204. Index is the broad indicator of price movements of all the listed stocks. Transactions involved thir-

tyfour stocks. Of them fifteen lost, twelve gained and seven remained unchanged at their previous quoted prices. Bengal Carbide and Rupali

Bank declined Taka 20.00 and Taka 8.00 to Taka 230.00 and Taka 87.00.

Monno Ceramic and Tallu Spinning lost Taka 6.34 and Taka 2.40 to Taka 144.66 and Taka 123.00.

BGIC Insurance, 6th ICB Mutual Fund. United Insurance, Eastern Cables, National Tubes, Renwick Jayneswar, Bengal Food, Tulip Dairy, Ashraf Textile, Bata Shoe and Chittagong Cement declined within the range between Taka 0.02 and Taka

Islami Bank and Monno Jutex advanced Taka 90.00 and Taka 20.00 to Taka 1300.00 and Taka 230.00.

Beximco Pharma, the lone traded debenture, moved up Taka 5.00 to Taka 1650.00. IFIC Bank and Dhaka

Vegetable gained Taka 2.00 and Taka 1.91 to Taka 182.00 and Taka 151.91. AB Bank, Rupan Oil, Zeal Bangla Sugar, Kohinoor

Chemical, Petro Synthetic, Eagle Box and Beximco advanced within the range between Taka 0.24 and Taka 1.61.

Company

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocars

Bangladesh Lamps

B. That Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Delta Jute

Bengal Steel

Atlas Bandadesh

ENGINERING (Nineteen)

ICB Unit Cert

Sales Price

Green Delta

Aziz Pipes

BGIC

Peoples

United

Re-purchase

2nd ICB Fund

INVESTMENT (Eight)

U.C.B.L.

National Bank

I.F.I.C

BANKS (Ten)

AL Baraka Bank

EV/ML*

1000/1

100/5

100/5

100/5

1000/

100/5

100/5

100/10

100/5

100/5

100/5

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105/5

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hardship due to closure of their fishing operations which educated and enlightened entrepreneurs who ventured into shrimp projects in the zone

were getting frustrated. If the governmental agenfail to complete the works for rebuilding the infrastructural support facilities before the next cropping season starts, about four lakh people will be jobless, the same circles pointed out.

The dilly-dally in undertaking repairs and reconstruction works, connected with infrastructural support facilities for over 40,000 hectors of shrimp growing areas in the zone. provides a glaring example of lack of follow-up actions and poor implementation support on the part of relevant agencies of the government, according to a number of own-ers of private shrimp projects in the zone.

They noted that a subcommittee/was formed in July last at the instance of the Prime Minister to recomways and means for providing all necessary infrastructural support facilities for facilitating normal operations for all shrimp projects in the cyclone-affected areas of Maheskhali, Chokoria and Cox's Bazar. It was recommended later that an allotment of 10,000 tons of wheat should be made for undertaking related repair and reconstruction works under Food for Programme. The Industries Minister also promised to take all sections to expedite the works for related infrastructural support facilities in this connection. But until now, no foodgrains have been sent to the area for launching the actual works.

the industry sources said. However, the Fisheries Department has done its supportive works only for the areas where it is involved in shrimp operations.

108 Unchanged

NT

NT

NT

75.00

95.00

100.00

100.00

100.00

96.00

13.50

58.00

181.00

125.00

113.09

110.00

175.00

54.00

40.00

42.00

92.00

37.94

106.50

113.00

75.00

50.00

50.00

12.00

NT

NT

NT

NT

NT

61.00

90.00

36.25

13.00

35.00

5.50

7.75

55.00

77.00

50.00

100.00

123.60

177.39

35.00

50.00

50.00

6.00

32.00

144.66

114.00

100.00

90.00

209.71

9.63

60.00

28.00

240.00

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EMICALS (Fifteen)

Star Economic Report

Total cash receipt of Bangladesh Shilpa Rin Sangstha (BSRS) stood at Taka 70.89 crore in financial year 1990-91. The amount included recovery from its financed projects and revenue receipts from other sources, says a BSRS press release.

BSRS

performances ·

reviewed

During the same period, BSRS's payment to the government amounted to Taka 51 crore including payment towards debt service liability, owing to the Government, of Taka 43.72 crore.

The operational performance of BSRS was reviewed on Sunday at the fifth annual general meeting of its shareholders held at the Sangstha's head office in Dhaka.

Dr Abdullah Farouk, Chairman, Board of Directors. BSRS presided over the meeting. The meeting reviewed the recent performance of BSRS with regard to recovery of over-dues and rehabilitation of sick projects. Besides, matters, relating to the management and administration of loans, were also discussed.

After discussion on the issues in details, the shareholders unanimously approved the audited annual accounts for 1990-91. BSRS earned a pretax net profit of Tk 6.66 crore in 1990-91.

Burmese govt revokes licences of five private firms

BANGKOK, Nov 24 Burmese authorities have revoked the licenses of five private firms on charge of "commercial misconduct" the official radio Rangoon said in a broadcast monitored here Saturday, reports AFP.

The firms punished by the Trade Ministry included Master World Trading Co. Ltd. Parrami Export and Import Co Win Win Sein Enterprise, The Khine Overseas Trading and the Eagle Trading Co.

The firms were found guilty of having committed "business crimes" according to an investigation by the ministry, the radio said. It gave no details of the crimes except to say the firms were involved in "cheating and using the market economy policy for their personal gain."

The ministry has blacklisted a total of 14 Burmese businessmen, and authorities have also closed down a privately-owned store and a showroom in Rangoon, the radio said.

Raw Jute

November-24

Kutcha bales FOB • Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

			276	
	White	Tossa	Meshta	
Medium	1045	1072	871	
Bot.* (B)	965	1005	804	
Bot. (C)	884	938	737	
Bot. (X)	804	871	670	
* FOB = 1	reight	on boa	rd	
. Bot. = E				
Pucca bale	es			
A rmonial bret	FOE	3	FOB	
Varieties	(Read	y)* (S	(Sight)**	

Pucca bale	28	
Varieties	FOB (Ready)*	FOB (Sight)**
Bangla	Tk. per	\$ per
White	bale*	MT.
BW SPL.	2900	555
BWA	2700	530
BWB	2500	425
BWC BWD	2300 2100	395 365
BWE	1900	335
Bangla	1000	333
Tossa		
BT SPL.	2950	565
BTA	2750	540
BTB	2550	425
BITC	2350 2150	395 365
BTE	1950	335
White Reis	ection (WE	SI/
Tossa Reje	ection (TR	S) :
Habtiabi.	Cut Ropes	
BWR	1400	235
BWH	1100	200
BTR	1500	245
BTH BCR	11 5 0 11 00	210 210
White/Tos		210
Cutting		
BWCA	1200	200
BWCB		180
BTCA	1400	220
BTCB Meshta	1300	200
Spl.	1700	251
A	1600	242
В	1550	•
C	1450	
SPL Cuttin	THE RESIDENCE OF THE PARTY OF T	-
Ord. Cuttin	ngs 700 900	
Jima	550	-
FOB read	2.22	

dered for EPC registration. The 8 prices are exclusive of any selling commission. O. D. (Sight nontraditional/applicable to export bills). One \$ =

 MT = Metric Ton Imports/arrivals of Kutcha bales at Narayangani were ten to twelve thousand mounds while at Daulatpur at fifteen to twenty thousands mounds. (One manund is equal to 37.32417 KGs.)
Source : Bangladesh Jute Association



The 5th Annual General Meeting of the Shareholders of Bangladesh Shilpa Rin Sangstha held on Sunday at its Head Office with Dr. Abdullah Farouk, Chairman, Board of Directors, BSRS in the chair. Humayun Hamid, Managing Director, BSRS is also seen alongwith other Shareholders.

Germany eager to help develop Dhaka's export capability

Industries Minister Sham- of its GDP to needy countries, ward extending cooperation to sul Islam Khan Sunday still it was higher (0-4 per inaugurated a seminar with an optimism that European Community led by Germany would come forward in a big way for industrialisation of Bangladesh, reports BSS.

Khan was speaking at the inauguration of an export promotion seminar titled "How to approach German market" in Dhaka at the Federation of Bangladesh Chamber of Commerce and Industries (FBCI) building. Jointly organised by FBCCI, German Asia-Pacific Business Association and the Embassy of Germany, the inaugural ceremony of the four-day seminar was also addressed by FBCCI President Alhaj Muhammad Akram Hussain and Dr Karl-Heinz Scholtyssek. German Ambassador in Bangladesh.

German Ambassador Dr Scholtyssek said helping Bangladesh to become self-reliant was the guideline and prime objective of German development cooperation. He assured that development assistance to Bangladesh would not be lowered from what was given last year.

Dr Scholtyssek said although Germany was yet to fulfil the United Nations pre-

scription of giving 0.7 per cent

our efforts. cent GDP) than the average Narrating German's collabocontribution of OECD which is 0.3 per cent. He said Germany was happy to be associated

Describing the seminar as a 'very timely initiative" for the promotion of a promising market, the Minister said that it would have a salutary effect on the expansion of export-

with Bangladesh to help de-

velop its capacity in industrial

sector and capability in ex-

Speaking about the initiatives of the new democratic government in the industrial front, the Minister said the fate of the people could not be changed only through change of government or the system. He said a definite policy and programme had already been adopted to improve the lot of the masses.

market

Khan said the new inclustrial policy had been formulated to absorb the huge unemployed population through massive industrialisation. This liberal policy has been designed to encourage foreign investment and to bring dynamism in industrialisation including expansion of market, he pointed out. He noted that friendly countries and donors were coming for-

ration dating pre-independent Bangladesh, the Industries Minister said the seminar would further help facilitate the entry of Bangladeshi goods into Germany.

FBCCI President Akram Hussain said the seminar was aimed at raising the efficiency and knowledge of the private sector and also to improve their understanding of the complex economic and management issues.

Hussain mentioned that Germany which had emerged as the fourth largest importer of Bangladesh goods, last year (1990-91) imported goods worth Taka 581 crore. The figure five years ago was Taka 59 crore.

He said although Bangladesh's import from Germany had not grown that much still those were valuable to the country's economy as they supply capital goods, raw materials and spare parts for key industries like, telephone and power generation.

About a dozen members of German business delegation are attending the seminar.

An exhibition of goods exported to Germany were put on display at the seminar

Forum seeks reform in capital market Star Economic Report

Share Investors'

A meeting of the executive Committee of Bangladesh Share Investors Forum was held on Saturday with Prof Abu Ahmed in the chair, says a press release. The meeting expressed

concern at the government, inaction towards much needed capital market reforms such as changing the present Company Laws of 1913, setting up of the Security Exchange Commission, modernising the auditing system and the establishment of competitive Stock Exchanges.

The meeting also expressed its dismay at, what it called govt's fresh decision to introtaxes on the dividend income through the current finance bill.

In the context of present uncertainty, the meeting felt, when the domestic investors are not feeling confident, the foreign investors will be more hesitant to come for investment. The small share investors urged the govt, to think seriously for reforms in the capital market.

Silk industry owners laud anti-smuggling drive

RAJSHAHI. Nov 24 : Bangladesh Silk Industry Owners Association at a meeting held on Saturday called upon the authorities concerned to take measures for the development of silk industry in the country, reports

Presided over by Mainuddin Manik President of the Association, the meeting was addressed among others by Divisional Commissioner NA Habibullah, President of Rajshahi Chamber of MR Suja, Commerce, President, NASIB, Rajshahi, Mustaque Ahmed and General Secretary of the Association GM Alamgir.

The Association hailed the government decision to curb smuggling in country.

The speakers said that Shaheed President Ziaur Rahman had set up Bangladesh Scriculture Board in 1978 with the objective of total improvement of silk industry in the country.

Government of the People's Republic of Bangladesh Ministry of Fisheries and Livestock

venue.

Directorate of Livestock Services

DLS Headquarter Building Krishikhamar Sarak, Farmgate, Dhaka

Memo, No.NE-11/91/7

Dated: 20-11-91 5-8-98

Notice Inviting Tenders

Sealed Tenders are hereby invited from the A class pre-qualified contractors of Bangladesh Second Livestock Development Project under PIO, Ministry of Fisheries and Livestock, Government of the People's Republic of Bangladesh and enlisted contractors of BADC for tubewell sinking works (for sinking of deep tubewell work only) for the following construction works under Shifting/Rehabilitation of Teigaon Poultry and Dairy Farm at Saver. Details of the Tenders are as follows:

Sl. No.	Name of works	rks Estimated amount in Taka	Amount of earnest money in Taka	Cost of tender document (Vo.II) in Taka	Time for completion
1 2	2			5	
1.	Construction of quarters for Asstt. Director(one storey) and 2 storied 4 unit Class-III employees quarter and construction of 20,000 gallon capacity R.C. elevated water tank at Savar.	2686725.59	53,800/-	1000/-	5(five) months
2.	Construction of two storied officers quarter and Dormitory at Savar	1516684.66	30400/-	1000/-	5(five)months
3.	Sinking and installation of 75MM(3") dia deep tubewell including construction of pump house at Savar and external water supply line	859790.46	17200/-	1000/-	4(four)months

Tenders for sinking of deep tubewell (Sl.No.3) must be enlisted contractors of BADC for deep tubewell sinking works and should have experience successful sinking of atleast 25(twenty five) deep tubewells in last 5 years. Intending tenderer for sinking of deep tubewell will have to show their document for enlistment in BADC for sinking of deep tubewell and completion certificate from the concerned official of BADC for successful sinking of atleast 25(twenty five) deep tubewells in last 5(five) years.

A tenderer may participate in one or more groups but in separate tender documents. Each tender shall accompany Earnest Money for the amount as shown above in the form of Bank Draft/Pay Order of any scheduled bank of Bangladesh in favour of the Project Director, Shifting/ Rehabilitation of Tejgaon Poultry and Dairy Farm Project.

Ministry of Fisheries and Livestock, Government of the People's Republic of Bangladesh. Tenders without earnest money will be treated as cancelled. The provision for conversion of fixed deposit into earnest money for the pre-qualified contractors of Second Livestock Development Project will not be valid for this project.

Tender documents will be available for sale at a non-refundable price of Tk.1000/-(Tk. One thousand) only per set during office hours on all working days from 7-12-91 to 11-12-91 at the Office of the undersigned as well as in the Office of Additional Director (Production), Directorate of Livestock Services, DLS, Headquarter Building, Krishikhamar Sarak, Farmgate, Dhaka and in the Office of the consulting Engineer of the Project M/s, Shaheedullah and Associates Ltd. 137, Jahanara Garden, Green Road, Dhaka. Intending tenderers can purchase the schedule after submitting written prayer to any of above concerned officials. The intending tenderers will show the document of renewal for the year 1991-92 at the time of purchasing tender schedule.

Working drawings will be available for inspection at office of the Consulting Farm M/s, Shaheedullah and Associates Ltd. 137,

Jehanara Garden, Green Road, Dhaka on all working days. Tenders will be received from 8. 00 AM up to 12.00 noon on 12-12-91 at the Office of the undersigned as well as in the Office of Additional Director (Production) DLS, Headquarter Building, Krishikhamar Sarak, Farmgate, Dhaka and Office of the Consulting Farm M/s, Shaheedullah and Associates Ltd. and will be opened immediately thereafter in presence of the tenderers who wish to be remain

present at the time of opening. The authority reserves the right to accept or reject any or all tenders including the lowest tender or accept any tender in part or full and waive any irregularity of a tender if it is found in the interest of the Project to do so without assigning any reason whatsoever.

> Project Director, Shifting/Rehabilitation of Teigaon Poultry and Dairy Farm Project Deputy Director, Central Poultry Farm, Mirpur.

> > Dhaka-1216

Dr. Abdul Jalil Ambar

DFP(G)13719-20/11 G-955

Metalex Corp. 100/5 Monno Stafflers 10/5 Monno Jutex 100/5 100/10 National Tubes Panther Steel 10/50 10/50 Quasem Drycells 100/5 Renwick Jajneswar 100/5 Singer Bangladesh 100/5 10/50 100/5 100/5 100/5 100/5 100/5 100/5 10/50 100/10 100/5 100/5 10/50 100/15 100/5 100/5 10/100 10/100 100/10

FOOD & ALLIED (Twenty one) **A.B Biscuit** Alpha Tobacco Aman Sea Food Apex Food Aroma Tea Bengal Food BLT.C. B.T.C. Ctg. Vegetable Dhaka Vegetable E.L. Camellia Frogleg Export Gemini Sea Food Modern Industries N.T.C Rabeya Flour Rupan Oil Tulip Duiry Younul Flour 10/50

10/50 Zcal Bangla Sugar FUEL & POWER (Three) 10/50 Padma Oil Co. Eastern Lubricant 10/50

Охумст 10/50 JUTE (Twelve) Ahad Jute 100/10 10/50 Anowura Jute

10/50

400.0 MISCELLANEOUS (Fourteen) 70.00 Apex Tannery 305.00 114.00 480.00 40.00 99.00 151.91 1000.00 4.50 100.00 160.00 280.00 NT 6.24 94.67 NT 12.80 40.00

Aramit Bata Shoc Beximeo BSC Chittagong Cement G. Q. Bull Pen 14.00

NT

8.50

Himadri Ltd. Milon Tannery Monno Ceramic Pheonix Leather Savar Refractories The Engineers 100/5 Usmania Glass DEBENTURES (Four) Apex Tannery (17% 1992) Bengal Food (18.5% 1992) Beximeo 48.00 Beximeo Pharma (17% 1997)

204.00 100/5 1058.00 1000/1 950.00 900/1 2190.00 2500/1 1571/1 1650.00 2000/1 1820.00 Quasem Silk (17% 1994) ** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter

* FOB ready = Narayangan ** FOB sight = Chittagong/ Mongla Ports. Indicative Price at withch sales may be consi-

Tk. 37.7927)