

Feature

Banking and Finance

Caribbean Leaders Debate Regional Unity Plans

THE Caribbean is not being spared the dramatic changes which have swept through political structures all over the world.

Caribbean countries have been trying to come to terms with recent changes in the international economic environment.

ample, Prime Minister John Compton has said he intends to make unity plans an issue during that country's national election campaign.

Commission, an independent entity established at the urging of Trinidadian Prime Minister A. N. R. Robinson.

products imported into the region which compete with locally-produced goods.

CARICOM trade grew by 20 per cent in 1989 but by only seven per cent in 1990; the figure for 1991 is expected to drop again.



economic measures based on IMF policies, although his government does not formally sought IMF assistance.

A storm was brewing, and the foaming waves vehemently rocked a ship from the Yantai Salvaging Bureau.

Chinese Industry Starts Using Hi-tech Robotics

There are about 200 robots in China, not including the simple industrial manipulators. And 90 per cent of them are imported.

Chinese Recon-IV and qualified the Chinese robots to use the Corporation's trade mark for export.

studies on industrial robots, robot vision system, robot path planning, natural language comprehension, and so on.

WHAT do Gurmukh Singh Sachdev, Kirit Shah, Gurnit Chansrichawla and Shivnathrai Bajaj have in common?

Indian Millionaires Make it Big in Thailand's Boom

They are described as closet capitalists, for not too many know who they are. But in Bangkok, there are at least 20,000 Indian millionaires and a few Indian billionaires, too.

manufacturer of rubber, chemicals, pharmaceuticals and steel. He also happens to be Thailand's biggest shipowner.

ENSION is building between the two sides of a 16-year-old trade and aid pact between the European Community and its former colonies in Africa, the Caribbean and the Pacific.

New Troubles Shake Foundations of Lome Deal

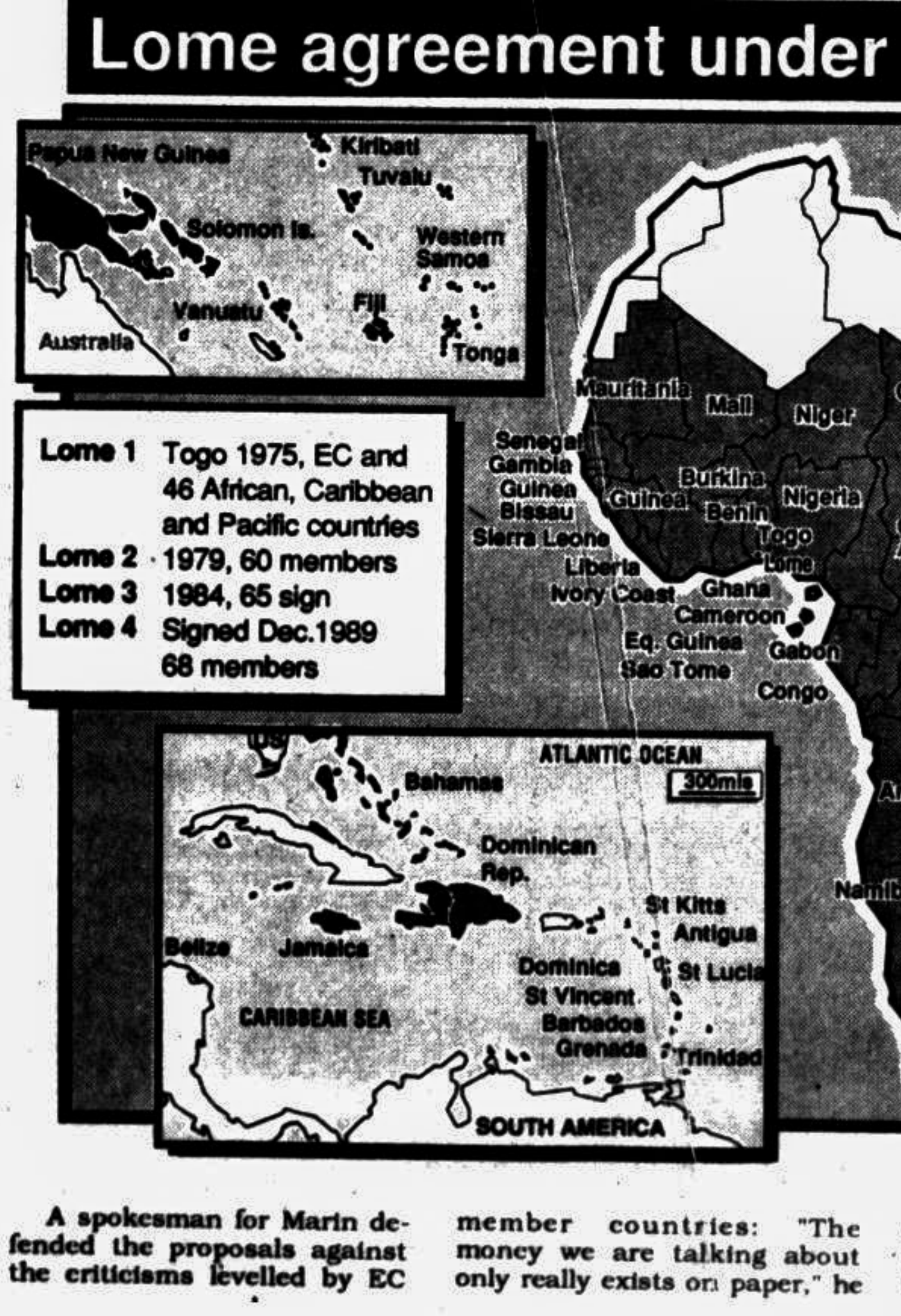
Unit, is the monetary unit used since 1979 for all EC business. One Ecu is worth about US\$ 1.20.

Some — notably Britain and Germany — argued that the proposal ran contrary to the debt strategy of world financial institutions such as the World Bank and the International Monetary Fund.

Lome agreement under strain

The spokesman added: "Lome is more than just a financial instrument. We even hold joint annual parliamentary sessions so it is ridiculous to compare the EC's actions to those of the IMF."

litical gesture to show to the ACP countries that the Community wants to see them get back on their feet."



under an agricultural export income stabilisation scheme called Stabex. Martin also supported requests to write off a further 1.5 billion Ecu in loans to ACP states, loans not yet due for repayment.

Commission official put it, "afraid to be seen giving prizes to bad pupils."

Other government, notably France, said that because the Lome Convention had been ratified by the EC countries individually, Martin's proposals should be a matter for each EC government to decide.

Raymond Charles, veteran ambassador of Mauritius to the EC, said: "Our worst fears expressed in the past over the EC's preoccupation in Eastern Europe seem to be coming true."