

Proper maintenance of equipments stressed

Star Economic Report

The Vice-Chancellor of Dhaka University, Prof Moniruzzaman Mia on Saturday stressed the need for proper maintenance of existing equipments in industries and laboratories.

Speaking as the special guest at week-long workshop on maintenance and repairing of equipments at the Chemistry Department of the University he said proper care of equipment is needed as the country can not produce high-tech machinery.

The Chairman of University Grants Commission, Prof M Shamsul Haq also addressing the workshop stressed the need for training of technical manpower for the maintenance job.

A total of 38 teachers and technicians from different universities, research organisations and other organisations are taking part in the workshop.

Sharp rise in share trading

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The week began at Dhaka Stock Exchange (DSE) with a sharp rise in share trading.

In volume terms transactions moved up to 21,882. Traded issues valued Taka 7,91,057.00 against Thursday's Taka 3,83,154.00.

Advancers were more in number. But decliners involved more transactions in value terms. As a result the DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks, declined slightly to 291.2950 from Thursday's 291.3414. Transactions involved twenty-six stocks. Of them five lost, nine gained and twelve remained unchanged at their previous quoted prices.

Dulamia Cotton lost Taka 2.00 to Taka 88.00.

Bangladesh Thai Aluminium, Quasem Drycells, Saltham Textile and Bata Shoe declined within the range between Taka 0.50 and Taka 1.00.

Monno Ceramic advanced Taka 2.00 to Taka 147.00.

Rupali Bank, BGIC Insurance, Dhaka Vegetable, Zee Bangla Sugar, Bextmco Pharma, Eagle Box, Ashraf Textile and Usmania Glass moved up within the range between Taka 0.03 and Taka 1.19.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 16 1991.

Table with columns: Company, EV/ML, Closing Rate, and various stock categories like BANKS, INVESTMENT, PHARMACEUTICALS, PAPER & PRINTING, TEXTILE, MISCELLANEOUS, FOOD & ALLIED, FUEL & POWER, and JUTE.

Dialogue sues Al-Baraka Bank

Star Economic Report

The Dialogue Publications Limited of Mr AR Shams-ud Doha, has already taken, legal action against Al Baraka Bank yesterday, according Dialogue sources. The action by Dialogue arises out of what is alleged to be a unilateral decision by Al Baraka Bank in early 1990 to suspend its banking relationship with the Dialogue Group.

It has been alleged that the decision was taken without giving any prior notice or logical reason. This sudden and inexplicable move by Al Baraka caused substantial losses to the various projects of Dialogue. Dialogue has sued for estimated losses in the region of Tk. 60 crore.

It may be noted that Al Baraka's decision to suspend its dealings with Dialogue was undertaken in early 1990. Additionally, Al Baraka's decision to halt the banking relationship with Dialogue was made by AN Hamidullah during the period when he was chief executive of the bank.



The 5th annual general meeting of the share holders of Bangladesh Shilpa Bank was held on Thursday at bank's head office with Chowdhury A K M Aminul Haque (Middle), Chairman of BSB's board of directors, was in the chair. Abdul Karim, Managing Director of the Bank is also seen (left) in the picture.

Italy assures Dhaka of priority for assistance

Minister for Agriculture and Irrigation M Majid-ul-Haq had a meeting with Flaminio Piccoli, Chairman, Foreign Relations Committee of the Italian Parliament, reports UNB.

The minister apprised Piccoli about the democratic movement, restoration of democracy and parliamentary form of government in Bangladesh, according to a message received in Dhaka Saturday.

Piccoli reassured Majid-ul-Haq of all possible support from the foreign relation's committee for Bangladesh as a priority country for development assistance from Italy.

The minister extended invitation to the committee Chairman, to visit Bangladesh which has been accepted by him.

Majid was assisted by Bangladesh Ambassador to Rome Walther Rahman. Later, Majid-ul-Haq also met with President of the Confederation of Cooperatives in Italy Luigi Marino.

This confederation of cooperatives has over 7000 branches throughout Italy. The minister discussed with cooperatives president matters of mutual interest particularly cooperation between the cooperatives of Bangladesh and Italy.

The cooperatives president informed the minister about a project of agricultural extension in cyclone affected areas of Chittagong to be implemented with the emergency assistance from Italy.

Dhaka Stock Exchange Market Profile

November-16

135 Listed Stocks
9 Gains, 5 losers, 121 Unchanged
121 Unchanged stocks include twelve traded on the day at its previous quoted prices.

DSE All Share Price Index = 291.2950
Issued Capital=Taka 5,39,680,590
Market Capitalisation = 8,331,465,272
Turnover = Taka 7,91,057.00(Value) 21,882 (Volume).

Shipping Intelligence

Chittagong Port

Table with columns: Name of Vessels, Berthed, ETA, Berth No, L Port Call, L Agent. Lists various ships like Banglar Sampad, Banglar Progot, Kopalinia Wirek, etc.

Vessel at Outer Anchorage

Table with columns: Name of Vessels, ETA, L Port, L Agent. Lists ships like Banglar Kiron, Seyang Ace, Al Pcsani, etc.

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, ETA, L Port Call, Local Agent. Lists ships like Sea Star-1, Ronjay, Continent-1, etc.

Mongla Port

Table with columns: Name of Vessels, Berthed, ETA, L Port, L Agent. Lists ships like Shan Yin, Hang Tone, Songrim, etc.

Technical edn for women entrepreneurs stressed

Star Economic report

A meeting of the forum on Women, technology and enterprise on Saturday stressed that the women entrepreneurs of the country should be given technical education to improve their skills.

The participants in the forum organised by Micro Industries Development Assistance Society (MIDAS) observed that lack of professional background and technical qualification often got in the way of the women entrepreneurs' entrance into formal marketing channel, although the women are competent in production, they do not get competitive prices of their commodities due to their lack of marketing knowledge and skill, they noted.

The meeting held at the Business Advisory Services Centre (BASC) in Dhaka was participated by a number of women entrepreneurs, and local and foreign NGO officials.

The participants in the meeting also stressed that the women would need knowledge and skill on import and export procedures, banking practices, accounting principles, labour laws and managerial techniques.

The forum also suggested that a central body of NGOs working with women should be formed for better implementation of the projects. It said rural women should be encouraged with home-based employment opportunities the participant observed that the rural women are not able to sustain their business after the withdrawal of external support. They agreed that this helped due to their lack of

ICAB to attend world congress of accountants

Star Economic report

The Institute of Chartered Accountants Bangladesh (ICAB) will participate in the XIV World Congress of Accounting scheduled to be held on October 11-14 next year in Washington, says a press release.

According to President ICAB MA Quadir Mollah PCA the changing economic climate within Bangladesh and worldwide, makes the upcoming meeting of the World Congress of Accountants the premier forum for accounting issues.

Held in a different country every five years, the theme of the XIV World Congress is, The Accountant's Role in a Global Economy.

The congress is being sponsored by the International Federation of Accountants (IFAC) and is designed to enable the world's accountants in industry, government, education and public practice to share concerns, insights and opportunities. IFAC is made up of the Institute of Chartered Accountants of Bangladesh and 104 other accounting organisations spanning 78 countries.

"As an active member of IFAC, we will discuss how to overcome obstacles to international practice and efforts to harmonize financial reporting standards in the world," said the President of ICAB.

Fourteen technical sessions are planned for the World Congress along with four plenary sessions including International Activities, Regional Market Trends and their International Impact, Meeting Worldwide Capital Needs, and Internationalisation of Financial Reporting Standards-A challenge for the Profession.

Simultaneous translations will be available for all plenary sessions in the four official languages of the Congress-English, French, German and Spanish. Over 5,000 registrants from all over the world are expected to attend the World Congress. Twenty two senior members of ICAB including the President of the Institute are among them.

Exchange Rates

November-16

Table showing selling and buying rates for various currencies like US Dollar, UK Pound, Swiss Franc, etc.

Seminar on art processing of hosiery today

Star Economic report

A seminar on "state of the art processing of hosiery" organised by Sandoz (Pakistan) Ltd, will be held at Hotel Dhaka Sheraton today at 9-30 am, reports BSS.

The day-long seminar will suggest solutions to major problems of the industry, a Sandoz press release said.

SHORT NOTICE OF RHD INVITING TENDER (2ND CALL)

Table with columns: Tender Notice No, Name of work, Estimated cost, Earnest money, Time allowed, Eligibility of contractors, Name of offices of availability of tender documents, Name of officers to receive tender bids, Last date of receipt of tender, Date and time and name of Offices for opening of tender bids.

(RHD) SHORT NOTICE INVITING TENDER (2nd Call)

SEALED TENDER INVITED IN B. D. FORM NO 2911

Table with columns: Tender Notice No, Name of work, Estimated cost, Earnest money, Time allowed, Eligibility of contractor, Name of Offices of availability of tender documents, Name of Officers to receive tender bids, Last date of receipt of tender, Date and time of opening of bids.

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