'Muslims need

technological

base

Visiting Rabitat Al-Alam Al-

Islami Secretary General Di

Abdullah Bin Omar Nascel said

on Friday the world Muslims

must have sound technological

base side by side acquiring

Islamic knowledge in order to

He was addressing inaugural

He said Prophet Muham-

mad (SM) had treated the

workers with dignity. And as

such, everybody should build

themselves as skilled workers.

He expressed his hope that

Muslims would be able to re-

Expressing satisfaction at

the overall activities of the

Rabita Training Institute, he

assured financial assistance for

The meeting was chaired by

Rabitat Advisory Board Chair-

man Advocate Mujibur Rah-

man. In his speech, Advocate

Rahman explained overall

activities of different trade of the technical training institute

and their successful outcome.

establish their lost glory.

the computer course.

session of the computer course

at the Rabitat technical train-

give leadership.

ing centre.

Star Economic Report

Export earnings rise 12 pc

By Inam Ahmed

The export earnings in the first quarter of fiscal 1991-92 increased by about 12 per cent than the corresponding period of last fiscal.

The total carning grossed about 481 million US dollar during July-September period of this fiscal year. It was about 430 million dollar during the same period of last fiscal year.

The rise in earning was mainly due to higher earning from readymade garment sector as some major sectors registered slump during the period. The carning from exporting manufactured products increased substantially during the July-September, 1991-92 pertod than the same period of last fiscal year.

On the other hand, earning from primary products decreased than last fiscal year in terms of US dollar. Primary commodities contributed about 15.80 per cent of the total export with an amount of 75.5 million US dollar this quarter.

The earning was 87.7 dollar from this sector in the first quarter of last fiscal year.

Du Pont, Monsanto, Upjohn etc.

Earning from manufactured products increased from 341 million dollar last fiscal year to 405 million dollar in the first quarter this fiscal year. The growth in the export of manufactured products recorded over 18 per cent.

Readymade garments contributed over 50 per cent of the total export earning. The earning from the sector amounted to 244 million dol-

The figure was 182 million dollar during the same period last fiscal period. However, after considering the material costs, the net income for Bangladesh as Cutting and Making (CM) charge would stand at 61 million US dollar.

Earning from jute goods secured the second place with a gross amount of 81.18 million

This contributed over 16 per cent of the total earning. However, jute goods export fell short of the last year's performance. This sector

bagged over 83 million dollar in the first quarter of last fiscal

US Ambassador William B Milam and First Secretary Economic Affairs Michael E McNaull

visited Beximco corporate office on Thursday. Picture shows Ambassador Milam and

McNaull with ASF Rahman, Chairman and Salman F Rahman, Deputy Chairman of

Beximco Group. During the visit increased cooperation between US and Bangladeshi private

sector was discussed. It may be mentioned that Beximeo has a share of 5.4 per cent of US-

Bangladesh total trade and represents in Bangladesh major US corporations such as IBM,

Frozen food sector contributed about 7.83 per cent of the total earning in the first quarter.

This sector fetched over 37 million dollar during the period. The figure showed a sharp slump in the export of frozen food than the same period of last fiscal year. The earning was over 56 million dollar in the same period last fiscal year.

Leather, the third largest earning sector, also showed slump in exports. It contributed 6.30 per cent of the total earning during the first quarter of this fiscal year with a total of 30.33 million dollar earning.

The earning from the sector was 46.46 million dollar during corresponding period of last fiscal year.

Hostery, the fourth largest earning sector showed increase in export this fiscal year with an amount of 26.98 million dollar.

The earning was 17.50 million dollar during the same period of last fiscal year.

Raw jute export amounted to 4.35 per cent of the total export during July-September. 1991-92 period. It also showed increase than the last fiscal year's corresponding period export of 16.41 million dollar.

Tea export showed remarkable increase of about four million dollar during the period this fiscal.

The amount was 12.27 million dollar for the first quarter of fiscal 1991-92 while it was 9.8 million dollar for the same period of last fiscal year.

The export figures showed some new items exported this year which were not exported in the first quarter of last fiscal

These are video tapes, televisions, computers and newsprint. · However, the earning from these items is not large.

Video tapes fetched 116,16 dollars, 615,000 dollars for hand gloves, 1.45 million dollar for computers and 0.43 million dollar for newsprint.

'No hope of US economic

Store sales slipped in October as more Americans joined the jobless and those still in work took homeless pay, the US government said on Thursday in reports that gave no basis to hope the economy was getting back on track, reports Reuter.

Retail prices edged only a tiny fractionhigher, soothing fears inflation may be spinning too high but none the less providing little incentive for penny-pinching Americans to put some cheer into the key Christmas shopping season.

"It's clear that the recovery has lost all of its momentum. said Russell Sheldon, as economist at Mellon Bank in Pittsburg.

A series of interest rate cuts- the latest came last week- have so far failed to it nite the economy, deadened by a year of recession and a lalter ing effort to comeback.

The latest government data underlined the gloom.

Among others. Darul Ihsan Bogra's yoghurt, a famed delicacy for the city's affluents, is available in many sweetment University Rector Dr Syed Ali recovery' Ashraf and Rabitat Bangladesh shops. Can anybody guarantee that it really comes from the northern district of Bogra? Director Mir Kashem Ali ad dressed the meeting. WASHINGTON, Nov 15 Winter vegetable prices

decline slightly Star Economic Report Prices of winter vegetable

have slightly declined with the increased supply in the city markets. All kinds of winter veg-

etable are now available in the markets. Beans are being sold at Taka 20.00 a kg. The earlier price was Taka 30.00 a kg. Tomato, a delicacy of the season is still being sold Taka 60.00 a kg. The supply of tomato is not still enough. Spinach price remained unchanged at Taka 12.00 Cauliflower is still dearer.

A pair of medium size caultflower can be bought at Taka 40 while cabbage are sold at Taka 20 a pair. Prices of radish has also slightly come down. It is now being sold at

adequate feedbacks.

will be frustrated.

Executive

Prices of other vegetable remained almost unchanged in the markets. Potato is sold at Taka 8 a kg. A pumpkin can be bought at Taka 20. Brinjal is at

Prices of eggs have slightly come down with the setting of winter season. A dozen of farm eggs costs Taka 36. But onion prices slightly increased this week to Taka 18 from the carher price of Taka 15 a kg. Papya is comparatively cheap in the markets. It costs Taka 6 a kg. Green chilly which wit-

Taka 12 a kg.

nessed an unprecedented rise in prices two weeks ago has also become cheaper. A kilogram of chilly can be bought at Taka 40.

Shahabuddin Mahtab

Top Down Communication

cal system almost all our communications emanate from the top, in the form of instructions and directions, circulars, memos, etc. etc. This seems to be the only type of communication in our country, often leading to incomplete action or misunderstanding. There has to be a feedback from the lower level/ midlevel to ensure that the message has been correctly

received and acted upon as per the intentions of the top man. It is the responsibility of the superior officer to get/ensure

We have the responsibility to give our special thoughts to

this type of communication. The level of understanding at the top level of management and the lower levels vary widely because of differing levels of education and other factors. The

Secretary/ Director General/ Managing Director and all the other senior officers in an organisation will be required to form their communication in such a way, that its true mean-

ing is easily and fully understood by the person concerned. Sometimes it may be necessary to redraft, abridge or clarify the instructions at different levels of management. Whenever it is intended that the instructions should be passed in its

original form to the lowest level of management, the language and the idea should be such that it is easily understood at all

levels. Unless this is done the very purpose of communication

Lateral Communication

are holding similar positions in the same or different organisations or in different departments. This is an easier form of understanding process, where both the communicator and the communicatee generally have similar backgrounds of education, culture, etc. For efficient management, greater recourse to this form of communicatee generally have similar backgrounds of education, culture, etc. For efficient manage-

Lateral communication is used, in between persons who

In our system of managerial culture, based on a hierarchi-

Shipping Intelligence

Chittagong Port

Name of Vessels	*erthed	** EID	Berth No	L Port Call	L Agent
Al Tabith	.09/11	20/11	5/1	Sikka	MSPL
Bengler Beard	11/11	16/11	J/2	China	UTC
Kopalnia Wirck	09/11	20/11	J/4	Kand	PSAL
Shaplaeverette	12/11	17/11	J/5	Barrig	EBPL
Banglar Urmi	09/11	18/11	J/7	Male	RSC
Jala Tapi	i1/11	16/11	J/11	Col	SSL
Arktis Sirius	11/11	16/11	J/13	Singapore	TSL
Fong Yun	11/11	20/11	MPB/2	Stngapore	BOSHIP
Shan Ytn	04/11	16/11	CCJ	Jaka	BOSHIP
Diginity-V	09/11	18/11	TSP	Agaba	SSST
Loyal Bird	21/11	20/11	DD	Mongla	OWSL
Banglar Swapne	11/13	15/11	DDJ/1	* NA	ESC
Maritz Star	22/10	15/11	DDJ/2	Singapore	UNISEA
Red Deer (Attach		17/11	RM/8	Singapore	MIL
Banglar Shourabh	5201.740.240.507.050.000.000	17/11	RM/9	* NA	BSC

Banglar Shourabh	10/11	17/11	RM/9 • NA	BSC
Name of Vessels		··ETB	**ETD	Berth No
Blue Ocean	15 (595)	15/11	. NA-711	J/1
Banglar Progoti		15/11	• NA	J/4
Bandar Maya		15/11	• NA	RM/S
Frenchif		15/11	• NA	RM/6
Banglar Sampad	88	15/11	7 NA	J/8
Infinity		15/11	* NA	RM/9
NGS Ranger		15/11	• NA	MPB/1

Vessels at Outer Anchorage

Name of Vessels	Rendy On	LPort	L Agent
Wang Jae San	• NA	Singapore	DYNAMIC
Sykiada	•NA	Agaba	AQUA
Lechang Jiang	16/11/91	Hong Kong	KHANSON
Banglar Kiron	15/11/91	• NA	BEC
Al Ishrat	16/11/91	t NA	KSL
Al Reza	• NA	• NA	KSL
Vivari No 2	• NA	Calcutta	BML
Banglar Joyti	• NA	• NA	HSC
Min Hat You-12	• NA	• NA	UNISTAR
Fair Runner	• NA	Mongla	OTL.
Tian Shui	• NA	Mongla	BOSHIP
Splendor	• NA	UAE	Æ
Alyn	• NA	Singapore	ALAMIN
Sun Star	• NA	Aguaba	ENCL
Liberty Belle	16/11/91	4VA	KSL
New Genlord	• NA	•NA	BOSHIP
Severeign Venture	• NA	*NA	BSI.

Vessels Due at Outer Anchorage

Name of Vessels	*** ETA	L.Port Call	Local Agnet
Sea Star- 1	16/11/91	Kand	OWSL
Ronjety	16/11/91	• NA	PSAL
ron Thrust	18/11/91	. • NA	DYNAMIC
Yamberenko	15/11/91	Singapore	CT
Fong Shan	15/11/91	Singapore	HOSHIP
Continent-1	17/11/91	Peng	CA
Al Fesant	15/11/91	Peng	B BAY
Mette Sif	15/11/91	Col	CTS
Green Island	17/11/91	Call	ULA
Jiang Cheng	17/11/91	S.Hat	BOSHIP
Shaktr-2	17/11/91	• NA '	ROYAL
Atlantic Clipper	17/11/91	Singapore	BDSHIP
Kota Buana	18/11/91	Singapore	CTS
Andrian Goneharov	18/11/91	Singapore	SSL ASLL
Vishva Parijat	18/11/91	• NA	SSL
Safina-c-Ismail-2	20/11/91	* NA	ASLL
Genelik	21/11/91	Mare	UMAL
Al Dora	21/11/91	Colombo	
Optima	21/11/91	• NA	CTS
Kittanning	21/11/91	• NA	BSL
Ping Yin	23/11/91	Kand	OWSL
Buitik	23/11/91	• NA	HEIV
Vamalavaratta	98/11/91	• NA	EBPL.

Mongla Port

Name of Vessels	* Berthed	*** ETA	** ETD	L Port	L Agent
Shan Yin		• NA	• NA	Chittagong	BSLL.
Hang Tone	13/11		• NA	China	BRIGHT
Songrim	13/11		• NA	Chittagong	G Land
Blue Ocean	14/11	2.5	* NA	Calcutta	ENCL
Grigoriy Kozintser		15/11	15/11	Chittagong	CT
Al-Reza	15/11	¥ Control	• NA	Chittagong	KSL
Genelik	Section 1991	16/11	21/11	Chittagong	BSC
H V Dea Gak Bong	4	17/11	• NA	F Cheng	Cland
Queen of Heart	a 3	17/11	• NA	Chittagong	KSL
Qeen of Diamond	-	17/11	• NA	Chittegong	KSL KSL
Metti Sif Voy	* *	17/11	18/11	Chittagong	CTS
Al Tajwer		18/11	· NA	Chittagong	KSL.
Hang Loy	*	19/11	• NA	China	BRIGHT
Langung Jiang	-	20/11	• NA	Chittagong	MARK
Hang Shing		20/11	• NA	Chima	BRIGHT
Vishva Parijat	2	20/11	• NA	Calcutta	SSL
Grunwald	ψ.	21/11	• NA	Calcutta	SSL BSAL
Sparkel Moon	2.5	25/11	• NA	Chittagong	MAKH
M V Baltik	2	25/11	* NA	Calcuttn ST	VINCENT
M V Oshan Tok		25/11	• NA	Hamppu	BRIGHT
Saftna-c-Ismal		25/11	* NA	Chittagong	ATLAS
M V Vigorous sea		27/11	* NA	Chton	BRIGHT
		27/11	29/11	Calcutta	BOL.
Shaplaeverett	2.0	30/11	* NA	Chittagong	AQM
Gold Anto		• NA	* NA	Chittagong	AGM
Gold Puture	- C - K	• NA	• NA	Chitiagong	ATLAS
Safina-c-Najam	1		* NA	Chittagong	Everett
Portaitisen		• NA	*NA	Chittagong	AGT
Chios Charm	*,	- res	- 547	Cuttraffind	

Berthed . Vessel at Port Jetty . Expected Time of Departure " Expected Time of Arrival Not Available

· Expected to Berth

Source: Aquamarine Limited

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 6 and November 14, 1991.

		November	November	High	90-'91 Low
	PV/MI+	6 Toka	14 Taka	Taka	Taka
BANKS (Ten)	EX/WIT.	Take	Jena	Tage	* ABOUT
AL Baraka Bank	1000/1	1000.00	900.00	1010.00	725.00
A.B Bank City Bank	100/5	155.00 272.00	165.00 270.00	185.00 290.00	135.00 178.00
FLC	100/5	177.00	175.00	202.00	140.00
slamt Bank	1000/1	1200.00	1210.00	1400.00	1000.00
Vational Benk	100/5	145.00	105.00	125.00	102.00
Pubali Bank	100/5	100.00 82.72	100.00 84.45	110.00	68.00
Rupali Bank U.C.B.L	100/5	120.00	120.00	138.00	119.00
Uttara Bank	100/5	190.90	160.00	230.00	171.00
INVESTMENT (E		250		222.22	
I.C.B	100/5	92.00 345.00	93.50 345.00	100.00 450.00	90.00 345.00
1st ICB M.Fund 2nd ICB Fund	100/5	150.00	150.00	200.00	150.00
3rd ICB M. Fund	100/5	134.00	132.00	168.00	130.00
4th ICB M. Pund	100/10	130.00	128.50	157.00	123.00
5th ICB M. Fund	100/10	99.00	95.09	139.00	94.00 59.50
6th JCB M. Pund ICB Unit Cert.	100/10	115.00	66.00 115.00	100.00	39.30
Sales Price		110.00	110.00		30
Rc-purchase	.1.	.50	New Control of the		
INSURANCE (Fou	The second secon	107.00	107.00	117.50	104.00
BGIC Green Delta	100/10	107.00	107.20 113.00	117.50	104.00
Peoples	100/10	120.00AL	120.00AL	133.00	108.00
United	100/10	125.50	127.00	127.00	105.00
ENGINEERING (I		000.55	100.00	000.00	104.00
Aftab Automobilei Atlas Bangladesh		202.50 42.00	196.00 42.33	220.00 49.97	194.00 36:00
Aziz Pipes	100/5	242.00	240.00	300.00	218.00
Bangladesh Autoc		90.50	88.00	123.00	88.50
Bangladosh Lamp		250.00	260.00	290.00	230.00
B.Thai Alluminius	100/10 100/5	90.00 250.00	89.00 250.00	110.00 250.00	75.00 250.00
Bengal Carbide Bengal Steel	10/50	18.00	18.00	200.00	200.00
Eastern Cables	100/5	83.98	84.00	109.00	75.00
Howlader PVC	100/10	101.53	100.00	122.00	97.00
Karim Pipe	100/5	126.25	125.00	139.00	110.00 75.00
Metalex Corp. Monno Stafflers	100/5	119.00	120.00 200.00	153.07 200.00	200.00
Monno Jutex	100/5	210.00	210.00	210.00	210.00
National Tubes	100/10	113.80	115.14	148.46	103.00
Panther Steel	10/50	6.00	6.00	0.20	7.50
Quasem Drycells Remvick Jainesw	10.56 or 100/5	8.00 78.00	7.90 79.00	9.30 95.00	7.50 48.00
Singer Banglades		800.00	700.00	1125.00	990.00
POOD & ALLIED	(Twenty o				
A.B Siscuit	100/5	180.00	180.00	200.00	180.00
Alpha Tobacco Aman Sca Food	10/50	48.00 36.00	48.00 36.00	48.00	
Apex Food	100/5	400.00	400.00	400.00	270.00
Aroma Tca	10075	70.00	70.00	85.00	45.00
Banges	100/5	305.00	305.00	055.00	***
Bengal Food BLTC.	100/5	119.24 480.00	116.00 480.00	255.00 480.00	115.00 400.00
B.T.C.	10/50	49.00	40.00	83.00	35.00
Ctg. Vegetable	100/0	99.00	99.00	117.00	92.00
Dhaka Vegetable	100/5	141.88	145.00	175.00	127.00
E.L. Cemellia Progleg Export	100/5	1000.00	1000:00	1000.00	1000.00
Gemini Sea Food	and the second second second	100.00	100.00	100.00	100.00
Modern Industrie	ce100/5	160.00	160.00	160.00	135.00
N.T.C	100/5	275.00	275.00	280.00	220.00
Rabeya Flour	10/100	N T 5.75	6.10	7.50	5.65
Rupan Oil Tulip Dairy	100/100	92.00	91.00	105.00	90.00
Yousuf Flour	10/50	NT	NT	I POTENTIAL TO	
Zeal Bangla	10/50	11.75	10.50	15.59	7.50
FUEL & POWER		40.00	40.00	45.00	40.00
Padma OS Co. Eastern Lubrican	10/50	14.00	40.00 14.00	81.50	46.50
Oxygen	10/50	50.00	50.00		
JUTE (Twelve)			-	980	
Ahad Jute Anowara Jute	100/10	NT	NT NT	- 5	98
		100			

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00/10 (Six) 0/50 00/5 00/5 00/10 0/50 0/50	92.00 106.00 113.00 106.00 50.00	92.00 26.74 106.00 113.00 106.00 50.00	30.00 125.00 113.00 112.00 50.00	79.00 11.50 98.00 90.00 106.00 25.00
(Six) 0/50 00/5 00/5 00/10 0/50 0/50	25.00 106.00 113.00 106.00 50.00	26.74 106.00 113.00 106.00 50.00	30.00 125.00 113.00 112.00 50.00	11.50 98.00 90.00 106.00 25.00
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00/5	39.00	36.00	44.00	32.00
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ment, greater recourse to this form of communication is necessary. This mode of exchange of ideas is much less taken recourse to, than is necessary for our purpose. Many of us are too self conscious, to discuss problems and issues with our colleagues. A radical change in our attitude is called for in this sphere. Yugoslav war economic BELGRADE, Nov 15: The Civil war raging in Yugoslavia since June has dealt a heavy blow to the economy and killed off the high hopes of many economists early this year. For every month of war you're looking at five years to recover, said the Economic Counsellor at one Western embassy. This is economic suicide on a grand scale, reports Reuter. He was referring specifieally to rebuilding infrastructure and restoring annual GDP to the pre- war 60- billion Dollar level. Trade among the country's six republics has all but stopped and the central mone-

tary system has collapsed. Projects set in 1990 and early 1991 for foreign invest-

ments of two billion Dollars are

16.4 per cent in 1990, will be well over 20 per cent at year-The Dinar has been deval-

ued by 100 per cent ar more on the black market and this rate is now widely quoted by almost everyone but the offiinflation with a promising

lower trend early this years, has been refuelled and will

normal for a war economy

the daily lines of cars winding along city streets waiting for petrol or Belgrade airport.

suicide, says diplomat unlikely to start. Unemployment which was

cials state banks.

pass 200 per cent in 1991 in 1992 it could break a record 266 per cent since 1989. "I think all these things are

said Deputy Internal Trade Minister Branko Maricic. Mariete failed to mention