# Changes in E Europe may reduce Japanese investment in Asia

Star Economic Report

The visiting economist from Japan, Prof Yukio Noguchi on Wednesday said that flow of Overseas Development Aid (ODA) from his country to the developing nations would depend on the democratisation, low military expenditure and peaceful use of fund of the recipient country. Speaking at a seminar on 'Japan's economic and financial strength: implications for South Asia" at the Bangladesh Institute of International and Strategic Studies (BIISS) here he said Japan as the world's largest donor would emphasis on aid disbursement to the Asian countries. Japan's ODA increased substantially in the past years because of its in creased surplus, he pointed

### Sharp rise in share trading

Star Economic Report

Dhaka Stock Exchange (DSE) witnessed a sharp rise in share trading Wednesd

In volume terms transactions moved up to 15,794 from Tuesday's 7,966. Traded issues valued Taka 5,38,132.00 against the previous day's Taka 6,18,309.00

Advancers dominated trading . And DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks, moved up slightly to 239.6741 points from Tuesday's 293,6626.

Transactions involved twentyfour stocks . Of them twelve gained, eight lost and four remained unchanged at their previous quoted prices.

N.T.C. and Usmanta Glass advanced Taka 5.00 and Taka 3.54 to Taka 275.00 and Taka 187.54

BGIC insurance, United Insurance, Aftab Automobiles, Bangladesh Thai Aluminium, Howlader Pvc, Zeal Bangla Sugar, Rahman Chemical, Ashraf Textile, Eagle Star and Savar Refractories gained within the range between Taka 0.32 and Taka 1.50.

Singer Bangladesh declined Taka 190.00 to Taka 800.00. Aziz Pipe lost Taka 3.00 to Taka 242.00.

Tulip Dairy and 2nd ICB Mutual Fund declined Taka 2.00 each to Taka 92.00 and Taka 150.00.

Eastern Cables, 3rd ICB Mutual Fund, Karim Pipe and Kohinoor Chemical lost within . the range between Taka 0.11 and Taka 1.00.

out. However, he observed that the recent changes in the East Europe may reduce Japanese investment in Asia.

Prof Noguchi said capital export to the Least Developed Countries (LDCs) is likely to decrease if demand for capital increases elsewhere in the world; but which he hinted to the East Europe. He added that a worldwide capital shortage is eminent due to the reconstruction of the socialist economies.

The visiting Professor however, assured that Bangladesh would remain as one of the largest recipient of Japanese ODA in Asia.

The seminar presided over by Barrister A K H Morshed. Chairman of BliSS was also addressed by Japanese Ambassador in Bangladesh, Toshio Saiki, Prof Muzzaffar Ahmed of Dhaka University. and the Director General of

#### **ECNEC** approves 6 projects

Six projects were approved in a meeting of the ECNEC held in Dhaka on Wednesday with Finance Minister M Saifur Rahman in the chair, reports

The projects are: Re-organisation of renovation of four vocational training institutes. establishment of Shah Jalai Science and Technological University (1st phase), establishment of Shah Jalal Science and Technological University (2nd phase), pilot project on mechanised cultivation through cooperatives in the northern districts of Bangladesh, development of Bangladesh National Cadet Corps and establishment of Bangladesh Krira Shikhya Pratisthan.

BIISS, M Abdul Hafiz.

The Professor said with the better life standard of the Japanese people, the life expectancy has increased. With this, he stated, arises the question of increased social security expenditures to the aging people. Prof Noguchi said this may affect the growth rate of Japan's capital export.

Toshio Saiki, the Japanese Ambassador in his speech said the increased inter- cultural exchanges between his country and the South Asian countries would strengthen the relationship among the countries.

Prof Muzaffer Ahmed in his speech presented a critical analysis of Japan's aid. He said Japan does not transfer its technology to the LDCs. As such, he stated, Japanese aid has is worse than western aid in terms of need-benefit ratio. He stressed the need for Japanese attention to developing the social sector of the LDCs.

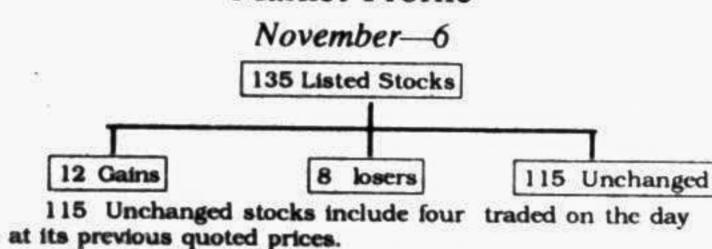
In the open discussion part, US Economic Officer, W Christopher Walker criticised the Japanese "protectionist" policy. On the other hand, Barrister A K H Morshed said Japan is not the only country to pursue a protectionist pol icy but all the developed coun-

### Course on performance

budgeting ends A six-day long regular course on 'Performance budgeting', conducted by the Bangladesh Institute of Bank Management (BIBM), concluded in Dhaka

Wednesday, reports BSS. Twenty officers from different banks and financial institutions participated in the course, a BIBM press release

#### Dhaka Stock Exchange Market Profile



DSE All Share Price Index = 293.6741 issued Capital=Taka 5,39,680,590 Market Capitalisation = 8,391,813,325

Turnover = Taka 5,38,132.00(Value) 15,794(Volume).

# with Dhaka Stock Exchange

Market Prices of Listed Shares and Debentures

At the close of trading on November 6, 1991.

	Company E	Closing //ML* Rate	Gawsia Jute	10/50 100/5	NT 65.00
BANKS (Ten)	AL STRUCTURE CONTRACTOR		Jute Spinner	100/5	95.00
AL Baraka Bank	1000/1	1000.00	Mutual Jute	100/5	100.00
A.B Bank	100/5	155.00	Northern Jute	10/50	NT
City Bank LFJ.C	100/5	272.00	Shamser Jute	100/5	100.00
Islami Bank	100/5	177.00	Spring Pulsus Inte	10/50	NT
National Bank	100/5	1200.00 105.00	Shine Pukur Jute Sonali Aansh	100/5	100.00
Pubali Bank	100/5	100.00	PHARMACEUTICALS &	100/5	97.00
Rupali Bank	100/10	82.72	Ambee Pharma	10.50	SANCTON NUMBER
U.C.B.L.	100/5	120.00	Bangla Process	100/5	14.25 58.00
Uttara Bank	100/5	190.00	Beximco Pharma	100/5	179.85
INVESTMENT (Eight)	100/5	225	Glaxo .	10/50	125.00
1st ICB M.Fund	100/5	92.00	ICI	10/50	10.00
2nd ICB Fund	100/5 100/5	345.00	Kohinoor Chemical	100/5	103.50
3rd ICB M. Fund	100/5	150.00 134.00	Petro Synthetic	10/50	12.00
4th ICB M. Fund	100/10	130.00	Pfizer	100/5	110.00
5th ICB M. Fund	100/10	99.00	Pharma Aids Pharmaco	100/5	180.50
6th ICB M. Fund	100/10	68.00	Progressive Plastic	100/5 110/5	55.00
ICB Unit Cert.			Reckitt & Colman	10/50	40.00 240.00
Sales Price		115.00	Rahman Chemicals	100/10	50.00AL
Re-purchase INSURANCE (Four)		110.00	Therapeutics	100/5	40.00
BGIC (FOUL)	100/10	102.50	The Ibnsina	100/10	92.00
Green Delta	100/10	107.50	PAPER & PRINTING (S	ix)	ATTAIN TO THE R
Peoples	100/10	115.00 120.00	Eagle Box	10/50	25.00
United	100/10	125.50	Monospool	100/5	106:00
ENGINERING (Nineteen)		120.00	Paper Converting Paper Processing	100/5	113.00
Aftab Automobiles	100/5	202.50	Padma Printers	100/10 10/50	106.00
Atlas Bangladesh	10/50	42.00	Sonali Paper	10/50	50.00 50.00
Aziz Pipes	100/5	242.00	SERVICE (Two)	10,50	30.00
Bangladesh Autocars Bangladesh Lamps	100/5	90.50	Bangladesh Hotel	10/50	12.00
B.Thei Alluminium	105/5	250.00	Bd. Service	10/50	NT
Bengal Cartride	100/10	90.00 250.00	TEXTILE (Eighteen)	CHEMICA	0.000.000
Bengal Steel	10/50	18.00	Alhaj Textile	10/50	NT
Eastern Cables	100/5	83.94	Arbee Textile Ashraf Textile	100/10	NT
Howlader PVC	100/10	101.53	Chand Textile	10/50	28.18
Karim Pipe	100/5	126.25	Chand Spining	10/50 10/50	NT
Metalex Corp.  Monno Stafflers	100/5	119.00	Desh Garments	100/10	NT 61.00
Monno Jutex	10/5	200.00	Dulamia Cotton	100,10	80.00
National Tubes	100/5	210.00	Eagle Star	10/50	34.92
Panther Steel	100/10	113.80	GMG Ind. Corp.	10/50	13.00
Quasem Drycells	10/50	6.00 8.00	Modern Dying	100/5	39.00
Renwick Jajneswar	100/5	78.00	Quasem Silk	10/50	5.85
Singer Bangladesh	100/5	800.00	Quasem Textile Rahim Textile	10/50	8.00
			Saiham Textile	100/5 100/10	57.00
FOOD & ALLIED (Twenty	The Control of the Co	OTA	S.T.M. (ORD)	100/5	78.00 50.00
Alpha Tobacco	100/5	180.00	Stylecraft	100/5	100.00
Aman Sea Food	100/50	. 48.00	Swan Textile	100/5	60.00
Apex Food	100/5	36.00 400.0	Tallu Spinning	100/10	116.00
Aroma Tca	100/5	70.00	MISCELLANEOUS (Four		
Bangas	100/5	305.00	Apex Tannery Aramit	100/5	180.00
Bengal Food	100/5	119.24	Bata Shoe	10/50 10/100	NT
B.T.C. B.T.C.	100/5	480.00	Beximco	10/100	35.50 9.40
Ctg. Vegetable	10/.50	40.00	B.S.C	100/5	50.00
Dhaka Vegetable	100/10 100/5	99.00	Chittagong Cement	100/5	175.00
E.L. Camelha	100/5	145.00 1000.00	G. Q. Ball Pen	10/50	50.00
Frogley Export	10/50	4.50	Himadri Ltd.	10/100	NT
Gemini Sea Food	100/15	100.00	Milon Tannery Monno Ceramic	100/5	32.00
Modern industries	100/5	160.00	Pheonix Leather	100/5	145.00
N.T.C	100/5	275.00	Savar Refractories	100/5	90.00
Rabeya Flour Rupan Oil	10/100	NT	The Engineers	100/5	115.00 100.00
Tulip Dairy	100/100	5.85	Usmanta Glass	100/5	187.54
Yousuf Flour	10/50	92.00	DEBENTURES (Four)	1756010000	भगकातस्था <del>नस्त</del>
Zeal Bangla Sugar	10/50	NT. 11.49	Apex Tannery	1000/1	1055.00
FUEL & POWER (Three)	0.000	11.49	(17% 1992)		S2000=5.00 × 5.0
Padma Oil Co.	10/50	40.00	Bengal Food (18.5% 1992)	900/1	950,00
Eastern Lubricant	10/50	14.00	Beximco	2500/1	0050.00
Oxygen	10/50	50.00	Market Market	94752-05170063	2250.00
JUTE (Twelve)	U-0000000000	া ক্রক্রেক	Beximco Pharma	1571/1	1645.00
Ahad Jute	100/10	· NT	(17% 1997) Quasem Silk	0000413	10.00
Anowara Jute	10/50	NT	(17% 1994)	2000/1	1810.00
Delta Jute	10/50	8.50			
		201	** FV = Face Value Traded, AL=Allotm	ML= Market Lot ent Letter	NT= Not



A Matin Khan, Managing Director, Pubali Bank (R) and Sajjad Hossain, IBM Branch Manager (L), recently signed an agreement for an IBM AS/400 Computer System.

# FBCCI, ZDH-TA sign accord on partnership programme

With successful completion

of the first phase, the second

Star Economic Report

Agreement on the continuation of the second phase of the partnership programme between the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) and German Federation of Small Business and Crafts-technonet Asia (ZDH-TA) was signed in Dhaka on Wednesday.

FBCCI President Alhaj Akram Hossain and ZDH-TA Regional Coordinator Heiko G. Waesch signed the agreement on behalf of their respective organisations.

The partnership programme focuses on the strengthening of the research and documentation capabilities of FBCCI and development of its library services into a business information centre providing library services, computerised data base on business and industry profiles and publication to its member bodies and individual clients.

ISLAMABAD, Nov 6: Pakis-

tan Prime Minister Nawaz

Sharif today indicated that

Pakistan was ready to buy all

goods and commodities that

Bangladesh would offer, re-

cation when Bangladesh Com-

merce Minister MK Anwar

called on him here this morn-

Anwar is leading the Bang-

ladesh delegation to the fourth

meeting of the Bangladesh-

Pakistan Joint Economic

Commission, now being held

ter hoped that Bangladesh

would also reciprocate the

Pakistan offer. He said he

would like the Joint Economic

Commission to bear this in

Sharif expressed the view

that every effort should be

mind in their deliberations.

The Pakistan Prime Minis-

Nawaz Sharif gave his indi-

ports BSS.

in Islamabad.

Pakistan keen to buy

more Bangladeshi goods

phase of the programme will start in February 1992 and continue till December 1992. The cost of the programme will be shared jointly by the

FBCCI and ZDH-TA on the basis of an agreed formula.

Under the programme FBCCI has set up and strengthened its Research. Documentation and Library (RDL) Cell and computer installation. As part of the programme, the FBCCI is now engaged in developing networking of data base with the participation of its member bodies like Dhaka Chamber of Commerce and Industry (DCCI), Chittagong Chamber of Commerce and Industry (CCCI). the National Association of Small Cottage Industries of Bangladesh (NASCIB). The FBCCI data network will be extended to

made to promote Pakistan-

Bangladesh trade and foster

close economic ties between

the two countries. He sug-

tries, Anwar brought to the

link with ZDH-TA and CACCI.

study on the regulatory func-

tions affecting small enter-

prises that can by progres-

sively transferred to the

Chambers and Associations for

facilitating small enterprise

development and overall pro-

motion of private sector in

Bangladesh. FBCCI encouraged

and acted as catalyst in

extending ZDH-TA Technical

and Financial Assistance to its

member bodies like DCCI.

CCCI, NASCIB and Banglacraft.

sector, FBCCI is also cooperat-

ing with the Government in

organising and promoting

training for the private sector

with the assistance of donors,

particularly ZDH-TA. For sys-

tematically identifying the

training needs of the private

sector, FBCCI is organising a

TNA (Training Needs Analysis)

for the Private Sector.

As apex body of the private

FBCCI is also conducting a

gested formation of a joint experts group for identifying areas of co-operation in the textile industry, including establishment of joint venture pro-The Pakistan Prime Minister evinced particular interest in Bangladesh tea and said a team from Bangladesh should

modalities for ensuring sale of Nawaz Sharif also suggested that a team from Bangladesh should visit Pakistan to finalize arrangements regarding pur-

visit Pakistan to work out the

chase of raw cotton from Pakistan on a long-tern basis. During their discussion on matters concerning economic, technical and cultural coop-

eration between the two coun-

notice of Pakistan Prime Minister the question of rationalisation of the purchase policy of jute goods in Pakistan. Pakistan Finance and Eco-

nomic Affairs Minister Sartai Aziz, who was present at the meeting, said that Pakistan had recently lowered the duty structure from 125 per cent to 90 per cent and as a matter of policy further reductions would be made in future to facilitate expansion of imports from Bangladesh.

The Pakistan Prime Minister expressed keen interest in technical cooperation with Bangladesh in population control and family planning and the Bangladesh Minister indicated that his government would be willing to do that.

Earlier, Anwar conveyed to Nawaz Sharif the greetings and good wishes of Prime Minister Begum Khaleda Zia. Reciprocating, Nawaz Sharif requested the minister to convey his best wishes to Begum Zia.

# Ctg tea market dull

CHITTAGONG, Nov 6 Weekly tea sale held here yesterday was marked by almost dull activities excepting in a few cases, reports BSS.

Market sources said that prices of Brokens grades generally declined further though Iran and Poland extended fair

Fannings met with fairly good support from Pakistan and Iran, but the prices were again lower.

Internal buyers were less

Bolder types were lower by Taka 2 per kg but a few lines were firm over last following competition. Smaller Brokens based in price by Taka 2 or 3 per kg over the last with some withdrawals. Plainer types were similarly a weaker mar-

There was good enquiry for Fannings at easier rates and these generally declined by Taka 1 to 1.50 per kg over

There were also some withdrawals in this category. 830 chests of Green Tea on

offer met with a fair demand at lower rates. Young Hyson was sold at Taka 60 to Taka 64. Fine Young Hyson at Taka 62/50 and Hyson at Taka 60

3,492 chests of dust category on offer met with a good demand at firm to dearer rates, particularly clean Churomoni dusts. There were 27,198 chests of different grades of tea on offer.

#### **Exchange Rates**

November-6

Decrees Drafts (ODs) One Unit of Foreign Cur		Gr. Tubu
Ca		Buying
US Dollar	37,8226	37.3318
JK Pound Sterling	67.0334	66.2529
German Deutsche Mark	23.0837	22.7702
rench Franc	6.7540	6.6628
Seudi Riyal	10.1184	9.9871
Outch Guilders	20,4778	20.2012
Pakistan Rupee AMU*)	1.5275	The second secon
itngapore Dollar	22.6972	22.4027
JAE Dirham	10.3332	10.1991
Cuwait Dinar		available
ndian Rupee	0.0000	
MU	1.4664	1.4525
. Kroner	5.4218	The second second second
AMU-Asian Moneta		

**UAE Dirham** 10.47 decided every day, based on the crossrates of New York market Source: Sonalt Bank

#### Fisheries Research Institute Mymensingh

### **Tender Notice** No. FRI-91/PS/TN-1/7

Sealed tenders are invited from the manufacturers, suppliers for supply of Scientific equipment/other goods for the Fisheries Research Institute. Mymensingh under IDA Credit No.1455-BD.

Tender documents may be obtained from the Office of the Director, Fisheries Research Institute, Mymensingh/Member Director (Fish), Bangladesh Agriculture Research Council (BARC), Farmgate, Dhaka on submission of a written application to the above and payment of non-refundable see Tk. 400/- (Taka sour hundred) for the schedule. No tender will be sold on the date of opening of the tender.

Tender will be received up to 11:30 hours on 17-11-91 in the office of the Director, Fisheries Research Institute, Mymensingh/Member Director, Bangladesh Agriculture Research Council, Farmgate, Dhaka and will be opened on the same day at 12:00 hours in the aforesaid office in the presence of the bidders or their representatives, if any. All tenders must be accompanied by bid bond of 2% of the quoted price in the shape of Bank Draft/Pay Order or Bank Guarantee from any scheduled bank of Bangladesh (Bank Guarantee shall be valid for 120 days) in favour of the undersigned. Incomplete tender or any over-writing in the tender without signature will be treated as cancelled.

The authority is not bound to accept the lowest tender and reserves the right to accept or reject any or all the tenders or the part and may divide the work without assigning any reason whatsoever.

Golam Faruque Khan

DFP(G)12743-3/11 G-843

Procurement Officer Fisheries Research Institute Mymensingh.

### Government of the People's Republic of Bangladesh

Office of the Project Manager-2 (E.E.) R&H Road Development Project, Jhenidah

# (R&H) Auction Notice

No. 2/1991-92

Quotations in lacsealed envelope are invited from intending buyers for auction sale of buildings and other various kutcha and semi-pucca houses with whatever there on the newly requisitioned land of Jhenidah by pass road of Kamarkhali-Jhenidah part and Jhenidah-Kushtia part of Daulatdia-Kushtia Highway, as it is where it is basis, as well as old scrap M.S. rod of Structure No. 31 of Kamarkhali-Jhenidah Road and old M.S. Joist of Culvert No. 4 of the same road, as it is where it is basis. The tenders will be received by the undersigned and Project Director (R&H), Road Development Project, Sarak Bhavan, Ramna, Dhaka up to 12-30 pm on 18-11-91 (3-8-98 BS) and opened on the same day at 12-45 pm before the tenderers (who may like to be) present. The participants in the tender should drop each tender under sealed envelope superscribing name of work and group in the reserved tender box. Tenderers must submit earnest money at the rate 10% of the quoted amount in the form of DD/BD/CD in favour of Project Manager-2 (R&H), Road Development Project, Jhenidah separately for each group with each quotation. Tenderers should state the rate quoted separately for each group clearly in figures and words. Quotation schedule, terms and conditions etc. can be seen and collected by depositing the price at the rate of Taka 3/- (three) per page of each quotation schedule (nonrefundable) on all working days during office hours up to 17-11-91 (2-8-98 BS) from the office of the undersigned and the office of Project Manager (R&H), Road Development Project, Sarak Bhavan, Ramna, Dhaka.

Md. Safiul Islam

DFP(G) 12655-2/11

G-845

Project Manager-2 (R&H), Road Development Project Jhenidah.



Miguel Ko, Senior Vice President and Director, Operations and John Cameron, Vice President and Director, Human Resources of ITT Sheraton Corporation are in Dhaka on a three-day visit. John L Eaton, General Manager, Dhaka Sheraton Hotel and senior executives of the hotel are also seen with them.

## Japan's new PM orders 10 pc pay cut

## Ministers barred from stocks deal

TOKYO, Nov 6 : Japan's new Prime Minister in 'the first order of business on Tuesday, ordered his Cabinet to accept an immediate 10 per cent pay cut and vowed to clean up politics, reports Reuter.

Premier Kiichi Miyazawa, whose government was formally approved by Emperor Akihito, in a late night ceremony, also faced his first challenge on day one-refusal by his Foreign Minister to step down

as chief of ruling party faction. In an inaugural Cabinet meeting, Miyazawa instructed his 20 ministers to return 10 per cent of their salaries up until next March to help the government cover its most re-

cent Gulf war pledge of nine billion Dollars. Last year, Japan pledged

two billion dollars in aid to frontline Middle East countries affected by the Gulf crisis and another two billion Dollars to the US led Gulf force.

After the war against Iraq broke out in January, Japan committed itself to another nine billion Dollars and is raising the funds through a temporary hike in income

Announcing the Cabinet salary cuts chief Cabinet Secretary Koicht Kato said Miyazawa had called on his aides to refrain from stock market deals and other types

ing costly golf course memberships during their term of office. He had also ordered them to quit their factions. The new Cabinet which in-

of trading such as that involv-

cludes several legislators tainted by a major stock peddling scandal, has already come under a barrage of criticism from the press. Public dissatisfaction is also growing over factional backroom poli-Analysts agreed that the

powerful leaders of the Liberal Democratic Party (LDP), a conservative pro-business party which has ruled Japan since 1955, had clearly decide to turn the page on a period