

Lynda Chalker addresses press conference British aid to be tied to democracy, human rights

British Minister for Overseas Development (ODA) Lynda Chalker Sunday said Bangladesh will continue to be a top recipient of British aid which, she stressed, will be tied to "good governance, democracy and human rights," reports UNB.

"Democracy and human rights are vital for development," she said underlining the centerpiece of her country's overseas aid policy.

Addressing a crowded press conference winding up her four-day visit here, Chalker said, "but you now have a democratic government which is trying to set the things right—Britain will help this government."

The British ODA Minister, who arrived here on Thursday mainly to appraise the post-cyclone rehabilitation programmes funded by her country, highly appreciated the progress of the rehabilitation work.

"British aid is being well used in Bangladesh," Chalker said after she made an exten-

sive tour of the coastal belt and some off-shore islands in Chittagong and Cox's Bazar area which took most of the brunt of the April 29 cyclone.

"A great deal has been done by the Government and NGOs in the past months — I shall report back to the British government, parliament and the people of Britain that aid is being used satisfactorily," she said.

She observed that success in rebuilding the cyclone-battered areas was possible because of the excellent partnership of the government of Bangladesh and the NGOs (non-Government Organisations). I think the government and the NGOs have done a wonderful job."

Britain provided 11.5 million Pound Sterling, equivalent to Taka 74 crore, to help Bangladesh's post-cyclone relief and rehabilitation works.

At the press conference, Chalker also committed an additional 1.2 million Pound Sterling for the programme including 5 lakh Pound from the British Red Cross.

Appreciating people's spontaneous participation in the rehabilitation programme, the British Minister said there was clear evidence that the people had come together to set things right.

She called for sustenance of the "effective cooperation" among the government, NGOs and the donors—demonstrated in the rehabilitation programme—in future activities in spheres of education, health and population planning.

She referred to campus violence as a disquieting scenario in Bangladesh's political sphere, saying the tragic violence should not be allowed to continue to become an enemy

of democracy and development.

"It's important, she said, to deal with campus violence on a priority basis because "education is prerequisite to development."

Referring to her more than an hour-long meeting with Prime Minister Begum Khaleda Zia, Chalker said the campus violence figured prominently in the talks.

She told a questioner it was clear from "our discussion that she (Begum Zia) is quite determined to rid the campus of violence."

"But it is parliament that you have to resolve it—not in the streets or on the campuses," the British Minister remarked.

Talking about economic issues, the British Minister said the new government should immediately take tough decisions in the economic field for the benefit of the common-man.

"I think the political progress now need to be followed by financial progress, and it requires some tough decisions," she said. "And the job has to be done in the coming months, and it can't be delayed."

Vested interest groups are active, the British Minister said, "but those vested interests have to be dealt toughly. I hope she (Begum Zia) will be able to do that."

Chalker stressed "two key essentials" for the economy to development—stability and prioritization of development projects.

Without a stable economic policy, no investment—external and internal—will be encouraged, she cautioned.

Answering to a question on the IMF-prescribed structural reforms, Chalker said in some areas specific aspects of the adjustment programmes need to be little readjusted for the relief of the poor.

Bangladesh is the third largest recipient of the British bilateral development assistance getting 50 million Pound Sterling annually on an average.

Chalker and her entourage which includes British Red Cross Director General Michael Whitlam left Dhaka Sunday afternoon.

Taiwan to launch \$ 5 b satellite programme

TAIPEI, Oct 3 : Taiwan will within 15 years launch three low-orbit satellites at an approximate cost of five billion US Dollars, national science council officials said Sunday, reports AFP.

The 15-year programme will include the building of a satellite in the first six years with the help of advanced foreign space technology and experts, as well as the production of two other satellites and the launching of all three of them in the last nine years of the programme, the officials said.

The programme, aimed at developing Taiwan's space technology, will also include the construction of a satellite base.

Moderate rise in DSE index

Star Economic Report

Dhaka bourse witnessed a moderate rise in its composite index Sunday. Index, which is the broad indicator of price movements of all the listed stocks advanced 0.6099 points to 293.6806 from Saturday's 293.0707.

Decliners were more in number but advances involved more transactions in value terms.

Transactions involved thirty-three stocks. Of them twelve gained, fourteen lost and seven remained unchanged at their previous quoted prices.

Al Baraka Bank and Uttara Bank moved up Taka 100.00 and Taka 19.00 to Taka 950.00 and Taka 190.00.

Pubali Bank and Eastern Cables gained Taka 5.00 and Taka 2.09 to Taka 100.00 and Taka 84.59.

BGIC Insurance, 6th ICB Mujneswar, Dhaka Vegetable, Zeal Bangla Sugar, Eagle Box, Apex Tannery and Usmania Glass advanced within the range between Taka 0.06 and Taka 1.79.

Bangladesh Lamps and City Bank declined Taka 10.00 and Taka 8.00 to Taka 255.00 and Taka 272.00.

Atlas Bangladesh, Bangladesh Autocars, Karim Pipe, National Tubes, Quasem Drycells, Bengal Food, Oxygen, Beximco Pharma, Modern Drying, Talpa Spinning, Bata Shoe and Monno Ceramic lost within the range between Taka 0.05 and Taka 1.50.

Islamic Development Bank (IDB) granted Taka 20 crore for the construction of the feeder road in Sylhet district.

IDB President Dr. Ahmed Mohammad Ali and Enam Ahmed Chowdhury, Secretary, ERD, signing an agreement in this respect on Saturday in Dhaka.

the assurance of providing 19 million dollar assistance by the bank for importing agricultural inputs like TSP fertilizer.

State Minister for Irrigation, Water Development and Flood Control Mosharef Hossain Shahjahan, Agriculture Secretary KM Rabbani, Irrigation Water Development and Flood Control Secretary MA Malik and senior officials of the IDB and government of Bangladesh were present on the occasion.



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IDB seeks project on erosion control for possible aid

The visiting IDB President, Dr Ahmad Mohammed Ali had a meeting with the Agriculture and Irrigation, Water Development and Flood Control Minister Major General (retd) M Majid-ul-Haq at his Secretariat office on Saturday, reports BSS.

They discussed at length different aspects of assistance and cooperation of IDB in agriculture, water development, irrigation and flood control sectors in Bangladesh.

The IDB chief expressed profound interest in Teesta Barrage project now being implemented with IDB assistance in the northern region of the country. The project is being implemented in two phases. Dr Mohammad Ali advised to make the project a comprehensive one through inclusion of dredging and other related aspects. He said the bank would like to make available increased quantum of assistance for the project.

The Agriculture and Irrigation Minister apprised the IDB President of the extent of damage caused by the last devastating cyclone in the southern part of the country. He also narrated the post-cyclone rehabilitation programme of the Government. He said sufficient number of cyclone centres are being constructed which would be used as schools and madrasas during normal time.

Mr Haq referred to the threat posed by constant erosion of river banks. The IDB President suggested for preparing a project on the basis of morphological data for consideration of IDB help and assistance.

The IDB President also gave

Chalker assures PM of British assistance

Prime Minister Begum Khaleda Zia Sunday hoped increased British assistance to Bangladesh for its economic development to consolidate democracy and establish a balanced self-reliant social system, reports UNB.

She was talking to British Minister for Overseas Development Lynda Chalker who called on the Prime Minister at her office.

Begum Zia detailed her government's priorities in different sectors and said the government would continue efforts for development of women, primary education and health and containing population boom.

She stressed education of women who make up half of the country's population.

The new democratic government, aspiring free-economy, has created a congenial climate for foreign investment in the country, the Prime Minister said and hoped foreign investors would come up to avail of this advantage.

Reciprocating Prime Minister's sentiment, Chalker assured the British government would provide assistance in Bangladesh's economic development and in giving democracy a lasting foundation.

Chalker said her government would extend cooperation to Bangladesh's efforts for development of women, primary education, healthcare and curbing population explosion.

Dhaka Stock Exchange Market Profile

November—3
135 Listed Stocks

12 Gains, 14 losers, 119 Unchanged

119 unchanged stocks include twelve traded on the day at its previous quoted prices.

DSE All Share Price Index = 293.6806
Issued Capital/Taka 5,39,680,590
Market Capitalisation = 8,391,998,982
Turnover = Taka Not Available (Value) Not Available (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 3, 1991.

Company	EV/ML	Closing Rate	Company	EV/ML	Rate
BANKS (Ten)			PHARMACEUTICALS & CHEMICALS (Fifteen)		
Al Baraka Bank	1000/1	950.00	Ambee Pharma	10/50	14.00
AB Bank	100/5	155.00	Bangla Process	100/5	58.00
City Bank	100/5	272.00	Beximco Pharma	100/5	179.85
LFIC	100/5	177.00	Glaxo	10/50	125.00
Islami Bank	1000/1	1190.00	ICI	10/50	10.00
National Bank	100/5	105.00	Kohinoor Chemical	100/5	98.00
Pubali Bank	100/5	100.00	Petro Synthetic	10/50	12.00
Rupali Bank	100/10	82.72	Pfizer	100/5	110.00
U.C.B.L.	100/5	120.00	Pharma Aids	100/5	180.00
Uttara Bank	100/5	190.00	Pharmaco	100/5	53.00
INVESTMENT (Eight)			Progressive Plastic	110/5	40.00
ICB	100/5	92.00	Reckitt & Colman	10/50	240.00
1st ICB M. Fund	100/5	345.00	Rahman Chemicals	100/10	49.00AL
2nd ICB Fund	100/5	152.00	Therapeutics	100/5	40.00
3rd ICB M. Fund	100/5	135.00	The Ibisana	100/10	92.00
4th ICB M. Fund	100/10	130.00	PAPER & PRINTING (Six)		
5th ICB M. Fund	100/10	99.00	Eagle Box	10/50	25.85
6th ICB M. Fund	100/10	88.00	Monospool	100/5	108.00
ICB Unit Cert.			Paper Converting	100/5	113.00
Sales Price	115.00		Pedana Printers	100/10	108.00
Re-purchase	110.00		Sonali Paper	10/50	50.00
INSURANCE (Four)			SERVICE (Two)		
BGIC	100/10	107.00	Bangladesh Hotel	10/50	12.00
Green Delta	100/10	115.00	Bd. Service	10/50	NT
Peoples	100/10	120.00	TEXTILE (Eighteen)		
Quited	100/10	123.00	Alhaj Textile	10/50	NT
ENGINEERING (Nineteen)			Arbee Textile	100/10	NT
Atlas Automobiles	100/5	201.00	Ashraf Textile	10/50	28.19
Atlas Bangladesh	10/50	41.00	Chand Textile	10/50	NT
Aziz Pipes	100/5	247.00	Chand Spinning	10/50	NT
Bangladesh Autocars	100/5	90.50	Dash Garments	100/10	61.00
Bangladesh Lamps	105/5	255.00	Dulama Cotton	100/10	84.00
B.Thal Aluminium	100/10	89.00	Eagle Star	10/50	95.00
Bengal Carbide	100/5	250.00	GMG Ind. Corp.	10/50	13.00
Bengal Steel	10/50	18.00	Modern Dying	100/5	39.00
Eastern Cables	100/5	84.59	Quasem Silk	10/50	5.85
Howlader PVC	100/10	102.00	Quasem Textile	10/50	8.00
Karim Pipe	100/5	127.00	Rahim Textile	100/5	57.00
Metalix Corp.	100/5	120.00	Setham Textile	100/10	78.00
Monno Staffers	10/5	200.00	S.T.M. (ORD)	100/5	50.00
Monno Tubes	100/5	210.00	Stylecraft	100/5	100.00
National Tubes	100/10	111.84	Swan Textile	100/5	60.00
Pausher Steel	10/50	8.00	Talpa Spinning	100/10	115.00
Quasem Drycells	10/50	6.00	MISCELLANEOUS (Fourteen)		
Renwick Jajneswar	100/5	77.72	Apex Tannery	100/5	181.79
Singer Bangladesh	100/5	990.00	Aramit	10/50	NT
FOOD & ALLIED (Twenty one)			Bata Shoe	10/100	36.00
AB Biscuit	100/5	180.00	Beximco	10/100	9.25
Alpha Tobacco	10/50	48.00	BSC	100/5	50.00
Aman Sea Food	100/5	36.00	Chittagong Cement	100/5	175.00
Apex Food	100/5	400.00	C. G. Bell Pan	10/50	90.00
Aroma Tea	100/5	70.00	Fluorid Ltd.	10/100	NT
Barga	100/5	305.00	Milon Tannery	100/5	32.00
Bengal Food	100/5	120.00	Monno Ceramic	100/5	147.00
B.L.T.C.	100/5	480.00	Phoenix Leather	100/5	90.00
B.T.C.	100/5	40.00	Savar Refractories	100/5	114.00
Chg. Vegetable	100/10	96.00	The Engineers	100/5	100.00
Dhaka Vegetable	100/5	144.50	Usmania Glass	100/5	178.38
E.L. Camelia	100/5	1000.00	DEBENTURES (Four)		
Frogging Export	10/50	4.50	Apex Tannery	1000/1	1055.00
Gemini Sea Food	100/15	100.00	(17% 1992)		
Modern Industries	100/5	160.00	Bengal Food	900/1	945.00
N.T.C.	100/5	280.00	(18.5% 1992)		
Rabeya Flour	10/100	NT	Beximco	2500/1	2250.00
Rupani Oil	10/100	5.55	Beximco Pharma	1571/1	1645.00
Talpa Dairy	100/10	92.00	(17% 1997)		
Yousuf Flour	10/50	NT	Quasem Silk	2000/1	1810.00
Zeal Bangla Sugar	10/50	11.81	(17% 1994)		
FUEL & POWER (Three)					
Padma Oil Co.	10/50	40.00			
Eastern Lubricant	10/50	14.00			
Oxygen	10/50	50.00			
JUTE (Twelve)					
Ahad Jute	100/10	NT			
Anwarra Jute	10/50	NT			
Delta Jute	10/50	8.50			

** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter

DCCI team in Osaka convention Investment opportunities explained

An eight-member Bangladesh Trade Delegation, sponsored by the Dhaka Chamber of Commerce and Industry (DCCI) attended the second global Business Opportunities Convention (G-BOC) held in Osaka from October 21-24, 1991 says a DCCI Press release on Sunday.

The convention was jointly organised by the Osaka Chamber of Commerce and Industry (OCCI), Osaka Prefectural Government, and Osaka Municipal Government under the auspices of Ministry of International Trade and Industry (MITI), JETRO and Japan Chamber of Commerce and Industry. DCCI President Mahbubur Rahman led the Bangladesh Trade Delegation to the convention.

The DCCI press release said that eight hundred participants including corporate and Government officials from 42 countries as well as international organisations and 2000 Japanese delegates attended the convention. The main theme of the convention was expansion of global business exchange and promotion of economic cooperation between developed and developing countries.

The opening and plenary session was held at the Mydome International Convention Center, Osaka. The US futurologist, Alvin Toffler, was the keynote speaker on the Topic: Past changing political scenario, economic order and its impact on global business environment.

After the plenary session, DCCI President joined the International Business Summit conference and presented a paper titled "Expansion of Global Business Exchange and cooperation between Chambers of Commerce and Industry."

Presidents of Chambers of Commerce and Associations

from around the world including Australia, Bangladesh, Belgium, Canada, Hong Kong, Hungary, Italy, Korea, Nigeria, Singapore, USSR and Vietnam participated in the summit and reviewed the current global economic trend and called for new economic order particularly in the context of changes in Europe and poor economic performance in the developing least developed countries (LDCs).

The members of DCCI delegation also attended the seminar organised by G-BOC on "How to gain access to the Japanese market and business opportunities in Osaka and the Kansai". Academicians and noted business leaders gave their presentation and experience on Japanese market and its behavioural pattern, the DCCI press release stated.

Mahbubur Rahman, President, DCCI presented another paper in the convention titled: "Changing Scenario of Investment Opportunities in Bangladesh" at the 'Bangladesh Promotion Seminar', organised by G-BOC and DCCI participated by the Bangladesh Ambassador to Japan, MA Hena and member, Bangladesh Export Processing Zones Authority (BEPZA) ASA Nur. The Seminar was intended to apprise the participants of the Convention about the investment opportunities, trade and economic development of Bangladesh.

Another key programme in the convention was individual business talks, for which G-BOC have arranged match-making well in advance with the prospective counterparts. Delegation members held several individual business talks.

A few new business contracts in the field of ceramic table ware and tea were made and an export order for ceramic table-ware was received from Micronesia.

In the business contact

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETA	ETD	L-Port Call	L-Agent
Banglar Shobha	25/10	05/11	J/1	Hongkong	BSC
Vishva Pallav	02/11	04/11	J/4	Mongla	SSL
Shahinaz	03/11	09/11	J/5	NA	NA
Silver Lake	28/10	04/11	J/6	Hongkong	PROGOTI
Banglar Kiron	29/10	10/11	J/8	Kand	OWSL
Mersus	03/11	04/11	J/9	NA	NA
Poola	03/11	09/11	J/11	NA	NA
Fong Shan	31/10	04/11	J/12	Singapore	BDSHIP
New Genford	29/10	04/11	J/13	Singapore	BDSHIP
Yo Hoo	29/10	06/11	MPB	Kand	BSL
Fong Yun (Attached)	03/07	05/11	TSP	Singapore	BDSHIP
Global Uranus	30/10	04/11	RM/3	Singapore	OTL
Guang Ming	29/11	07/11	RM/4	Calcutta	EBFL
Huang Tong	03/11	07/11	RM/5	NA	NA
Red Deer (Attached)	11/07	09/11	RM/8	Singapore	HIL

Name of Vessels	ETA	ETD	Berth No.
Adrian Goncharov	04/11	NA	J/12
Andhika Permata	04/11	NA	J/9
Kota Maswar	04/11	NA	MPB
Grund Wall	04/11	NA	J/7
Marine Three	04/11	NA	J/3
Shan Yin	04/11	NA	RM/4
Kopalnia Wirek	04/11	NA	RM/5
Al Tabith	04/11	NA	RM/5
Banglar Asha	04/11	NA	GSJ

Vessel at Outer Anchorage

Name of Vessels	Ready on	L-Port	L-Agent
Shongrim	05/11/91	Behi	PSAL
Lachang Jiang	05/11/91	Hongkong	KHANSON
Portaitissa	04/11/91	Hongkong	KHANSON
Vivari No.2	-	Calcutta	BML
Banglar Sampad	-	NA	BSC
Banglar Joyti	-	NA	BSC
Banglar Progati	-	NA	NA
Al Tajwar	-	Mongla	KSL
Al Ishrat	-	NA	NA
Al Reza	-	NA	KSF
Min Hai You-12	-	NA	UNISTAR
Dimitry Furmanov	-	Calcutta	OTL
Fair Runner	-	Mongla	OTL
Tian Shui	-	Mongla	BDSHIP
Alyn	-	Singapore	ALAMIN
Symphonic	-	Jeddah	UOCL
Acadia forest	-	Calcutta	ULA
Sun Star	-	Alaska	EOSL
hae Gum Gang	04/11	Mongla	PSAL

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L-Port Call	Local Agent
Dignity-v	04/11/91	Alaska	SSST
Weser Star	05/11/91	NA	VSLL
Koto Buana	05/11/91	Singapore	CTS
ET Ocean-V	05/11/91	NA	CSLL
Atlantic Clipper	06/11/91	Calcutta	BDSHIP
Saffina-c-Ismael-2	06/11/91	NA	ASLL
Liberty Belle	06/11/91	NA	KSL
Jala Tapi	10/11/91	NA	SSL
Blue Ocean	08/11/91	NA	ENCL
Banglar Robi	08/11/91	Mongla	