

Training course begins on hilsha fish preservation

CHANDPUR, Oct 22: A week long training was given to fishermen about hilsha fish preservation and management at Chandpur Fishery Institute recently, reports BSS.

About sixty fishermen from Chandpur, Noakhali and Laximpur attended the training. Three specialised resource persons from Mymensingh Agricultural University conducted the course. Khandker Nurur Rashid Chief Scientific Officer of Chandpur Riverine Fish Institute, inaugurated the training course.

Marked fall in share trading

Star Economic Report Dhaka bourse witnessed a marked fall in share trading Tuesday.

In volume terms transactions went down to 7,940 from Monday's 16,734. Traded issues valued Taka 6,33,145.00 against the previous day's Taka 6,93,709.00.

Advancers dominated trading. And the Composite Index of Dhaka Stock Exchange moved up to 294.7808 points from Monday's 292.3931. Index is the broad indicator of price movement of all the listed stocks.

Umanisa Glass and Dhaka Vegetable advanced Taka 16.50 and Taka 14.81 to Taka 181.50 and Taka 162.87.

Metalex Corp, National Tubes and Kohinor Chemical gained Taka 12.65, Taka 12.27 and Taka 11.60 to Taka 139.15, Taka 134.96 and Taka 127.55.

Eastern Cables, Rupali Bank and 6th ICB Mutual Fund advanced Taka 8.32, Taka 7.00 and Taka 6.50 to Taka 91.51, Taka 82.00 and Taka 71.50.

Bextimco Pharma and the debenture of Bextimco moved up Taka 5.40 and Taka 5.00 to Taka 185.40 and Taka 165.00.

Atlas Bangladesh and Eagle Star gained Taka 3.43 and Taka 3.00 to Taka 45.43 and Taka 37.00.

BGIC Insurance, Green Delta Insurance, Renwick Jagnevar, Bengal Food, Zeal Bangla Sugar, Eagle Box and OQ Ball Pen advanced within the range between Taka 0.50 and Taka 2.33.

Utara Bank and AB Bank declined Taka 19.00 and Taka 15.00 to Taka 171.00 and Taka 165.00.

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on October 22, 1991.

Table with columns: Company, EV/ML, Closing Rate, and various stock categories like BANKS, INSURANCE, PHARMACEUTICALS, etc.

PM briefs uplift policy to Pronk mission EEC endorses priority areas of development

The visiting EEC ministerial delegation, Tuesday strongly endorsed the priority areas of development identified by the present government, reports UNB.

The endorsement was given by leader of the 10-member delegation Dutch Minister for Development Cooperation JP Pronk when the team called on Prime Minister Begum Khaleda Zia at her office Tuesday morning.

Pronk told the Prime Minister that EEC member countries would extend full support in the democratization of Bangladesh and the devel-

opment efforts initiated by the government.

The leader of the delegation, comprising representatives of member governments and the Commission, said it was imperative to strengthen the hands of the government in its development efforts.

This is essential for socio-economic emancipation of the under-privileged and also consolidating the democratic process in a developing country like Bangladesh.

The Prime Minister explaining the present development policy to the delegation said strengthening and consolidating the democratic process

and improving the lot of the common people were the main objectives of her government.

Spelling out the priority areas she laid particular emphasis on rural electrification and income generating programmes, agriculture, education, infrastructure development, poverty alleviation, health and family welfare and participation of women.

She expressed optimism that with optimum exploitation of natural resources and development of human resource potentials, the country would soon achieve a self-reliant economy. Begum Zia apprised the

delegation of events leading to the establishment of parliamentary democracy in the country ensuring accountability of her government to an elected parliament.

The Prime Minister explained various problems faced by the government particularly those on accounts of natural disasters like cyclone, tidal surges and floods.

She thanked the EEC for its quick response to the request of Bangladesh to provide succour for the distressed people after the recent devastating cyclone.

She also expressed her deep appreciation to the Netherlands Minister for the valuable assistance to Bangladesh particularly in rehabilitation of the Chittagong Port and the Karnaphuli Bridge.

Secretary External Relations Division Enam Ahmed Chowdhury, Ambassador of the Netherlands in Bangladesh H. Gijntaan and chief of EEC Mission in Dhaka were present at the meeting.

Pronk calls on President

The EEC will continue to provide all out assistance including economic, technical and food aid to the new democratic government of Bangladesh, reports BSS.

This was stated by the leader of the 12-member EEC delegation and Minister for Development and Cooperation of the Netherlands, J P Pronk, when he called on President Abdur Rahman Biswas at Bangabhaban Tuesday morning.

Pronk assured that EEC would also extend all-out cooperation in the disaster prevention programme. He emphasised the need for taking up development-oriented and economically viable programmes, so that the people can stand on sound social footing.

In this context, he categorically said: "we will give all our support and assistance to your country, where needed."



MA Yussouf Khan, Managing Director of The City Bank Limited inaugurated 56th branch of the bank at Faridpur town on Monday.

Slow pace of industrialisation hits Khulna

Plan for 2nd EPZ shelved?

By Shahiduzzaman Khan

The plan to set up a second Export Processing Zone (EPZ) in Khulna is yet to be implemented.

Sources close to Khulna Chamber of Commerce and Industry said the fate of the proposed Export Processing Zone in Khulna has become highly uncertain as the project had been shelved by the concerned authorities of the government without showing any valid reasons. The work on the project was scheduled to begin very soon.

The slow pace of industrialisation in Bangladesh, particularly in Khulna, has become a matter of grave concern for the people of Khulna region. During this correspondent's visit to greater Khulna and Jessore districts, it was apparent that industrialisation flourished at a slower pace in the divisional headquarters and its adjoining areas and as a result, economic development did not register a phenomenal growth in the region over the years.

The sources told The Daily Star that during the period of last two decades, no heavy industries were set up in Khulna region. Some medium and small industries were set up during the period but their number was very few compared to the port city of Chittagong, the sources say.

Available reports suggested that some heavy industries were set up in Khulna in '50s and '60s and afterwards, there was no virtual initiatives, both by the government or private entrepreneurs. The port city of Khulna grew as an industrial city with easy availability of raw materials, export facilities, cheap labour force and important geographical location. But

the tempo had died down after the country's liberation.

During the period of two decades, 12 jute mills, one textile mill, one newsprint mill, one cardboard mill, one shipyard, two match factories and two steel mills were set up. Among them, the number of heavy industries was 21 in the region. All these mills and factories generated employment for nearly one lakh people.

The industries mainly flourished in Khulna city and its adjoining areas, after the launching of the Mongla Port. Khulna-Mongla highway was also constructed to facilitate speedy movement of cargo. The local people said a bridge on the river Rupsa on the Mongla-Khulna highway could not be built after many years of the completion of the road. With the passage of time, the issue turned political and though feasibility studies on the proposed bridge have been completed long ago, the construction of the proposed bridge could not be taken as yet.

Industrial circle in Khulna said more than 200 heavy and medium industries and 2,000 small industries were set up during the period of two decades in Chittagong and its adjoining areas. But in Khulna, only 50 medium and 200 small industrial units were set up during the same period. Local people alleged that adequate government initiatives were lacking in the process and side by side, there was dearth of private initiatives also. Local entrepreneurs did not come as expected to set up private industries resulting in the slow pace of industrialisation.

At present, the lone steel mills was closed, both the match factories became inoperative and the most of the jute mills became sick. Only the newsprint mills was functioning normally and all other heavy industries were running at losses. Khulna Chamber sources said the situation could well be salvaged if the present government take certain measures to attract foreign investors to set up heavy industries in Khulna and remove the bottlenecks in the process of rapid industrialisation. Private entrepreneurs of the locality should also participate in the process in a much bigger way, the sources said.

Dhaka to export \$1 m frozen food

Star Economic Report Bangladesh has bagged orders of frozen food worth 1.04 million US Dollar in the recently held food festival at Cologne of Germany.

There are also possibilities of securing further orders of tea, fruit juice. The visitors and importers showed keen interest in Bangladesh items, says a Press release of Export Promotion Bureau.

East Germany's economy may recover next yr

BONN, Oct 22: East Germany's economy has turned the corner and will stage a strong recovery next year, five leading research institutes and the German Central Bank said on Monday, reports Reuter.

But they warned that exaggerated wage agreements and high state deficits could still jeopardise the fragile upswing.

The steep decline of the East German economy appears to have stopped, the institutes wrote in their annual autumn report on the economy.

"So far, unification has not overburdened the German economy but it could still do so," said Willi Liebfritz of the Munich-based IFO Institute as he presented the report.

The two Germanys merged their economies in July 1990, abruptly exposing East Germany's antiquated state firms to cut throat competition on world markets.

The institution forecast that the economy of the former communist state would expand by 12 per cent in 1992 after shrinking by 19.5 per cent this year and 13.4 per cent in 1990.



M A Lutful Matin, Additional Secretary and Chairman, Petro Bangla inaugurating the 35th branch of EPIC Bank Ltd at Petro Centre at Kawran Bazar, Dhaka, on Tuesday. ASF Rahman, Vice Chairman, Kazi Meebahuddin Ahmed, Acting Managing Director, M Fazlur Rahman, Advisor and Rezaul Karim, Senior Executive Vice President of EPIC bank are also seen.

Shipping Intelligence

Chittagong Port

Table with columns: Name of Vessel, Berthed, ETA, Birth No., L. Port Call. Lists various vessels at Chittagong Port.

Table with columns: Name of Vessel, ETA, Birth No. Lists vessels at Chittagong Port.

Vessels Due at Outer Anchorage

Table with columns: Name of Vessel, ETA, L. Port Call. Lists vessels due at outer anchorage.

Mongla Port

Table with columns: Name of Vessel, Berthed, ETA, Birth No., L. Port Call. Lists vessels at Mongla Port.

Legend for shipping intelligence table: ** ETB = Expected Time of Berthing, ** ETA = Expected Time of Arrival, * NA = Not Available, * ETB = Expected to Berth.

Source: Aquamarine Limited

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NOTIFICATION

Sub: Senior Scale Promotion Examination for Bangladesh Civil Service Cadre Officers to be held in February, 1992.

In pursuance of the Bangladesh Civil Service (Examination for Promotion) Rules, 1986, the next Senior Scale Promotion Examination for Bangladesh Civil Service cadre officers will be held in February, 1992. Programme of the examination will be published in daily newspapers in due time. The Govt. have declared sub-rules (3) and (4) of rule 5 of the above mentioned examination rules inoperative for a period of three years ending in August, 1992. As a result, the officers who had failed in three Promotion Examinations earlier and also those who have completed more than 9 years of service in the concerned cadre may now appear without any bar in any Examination to be held within August, 1992. Officers willing to take part in the above Examination are required to submit their applications to the respective Ministries/Divisions in time to enable the latter to send the applications to the Commission on or before 30-11-1991AD/15-8-1398BS. The concerned Ministries/Divisions shall positively send the applications in the prescribed proforma along with a consolidated list of all eligible candidates to the Commission Secretariat latest by 30-11-1991. Applications received by the Commission after 30th November, 1991 will stand rejected.

2. Due to amendment of the sub rules (3) and (4) of Rule 5 of the aforesaid rules the 'Eligibility' clause for the Examination will now be as follows:

- Eligibility: (i) An officer who has been confirmed and has completed at least four years of service on 1st February, 1992 in the cadre to which he belongs. (ii) An officer may sit for all the three subjects at a time of any lesser number of subjects in the Examination. 3. Subjects of Examination: There shall be three papers for the Examination on the following subjects, namely: Paper I: Bangladesh and Current Affairs. Paper II: Laws, Rules and Regulations applicable to all Government offices. Paper III: Matters relating to the functions of the members in their respective Cadres.

4. Each paper shall be of one hundred marks to be answered within three hours duration. The minimum pass marks shall be fifty per cent in each paper. 5. Prescribed application forms for the above Examination shall be available in the respective Ministries/Divisions, offices of the Deputy Commissioners and Zonal offices of the Commission Secretariat at Chittagong, Rajshahi and Khulna.