

Call money market

Star Economic Report
Money rates in the call money market during the week ending on October 2, ranged from 10.25 per cent to 12.00 per cent. During the same week interest rates offered by the bank on Certificate of Deposits varied from 10.00 per cent to 14.50 per cent. The bank rate, however, remained unchanged at 9.75 per cent.

Gold & Silver

October—7

Gold (Taka for 11.66 grams)	6,200.00
Tajibi	6,100.00
Gulshan	6,100.00
Silver	200.00

Source: Department of Agricultural Marketing

Moderate rise in share trading

Star Economic Report
Dhaka Stock Exchange (DSE) witnessed a moderate rise in trading Monday. In volume terms transactions moved up to 4,259 from Sunday's 2,052. Traded issues valued Taka 3,28,147.00 against the previous day's Taka 95,131.00.

Decliners dominated trading. And DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks lost to 288.2610 points from Sunday's 288.4440.

Transactions involved twenty six stocks. Of them ten lost, seven gained and nine remained unchanged at their previous quoted prices.

The 1st ICB Mutual Fund and Bengal Food declined Taka 5.00 and Taka 4.79 to Taka 345.00 and Taka 118.21.

Kohinoor Chemical lost Taka 3.84 to Taka 83.16. Howlader Pvc, G. G. Ball Pen and Saver Refractories declined Taka 2.00 each to Taka 98.00, Taka 50.00 and Taka 125.00 respectively.

Aluminium, 5th ICB Mutual Fund, Karim Pipe, and Talu Spinning lost within the range between Taka 1.00 and Taka 1.63.

The debenture of Apex Tannery advanced Taka 2.00 to Taka 1052.00. Apex Tannery gained Taka 1.50 to Taka 161.50.

BGC Insurance, Metalex Corp., Beximco Pharma, Eagle Box and Eagle Star moved up within the range between Taka 0.20 and Taka 0.89.

BCIC fertilizer, newsprint units suffer continuous loss

By Inam Ahmed

The main two sectors under Bangladesh Chemical Industries Corporation (BCIC), the fertilizer and the newsprint enterprises are suffering continuous losses due to fixation of government-administered prices below production costs, according to BCIC sources.

The losses incurred by five BCIC units in fertilizer production and one newsprint mill in the two sectors have also resulted in the Taka 49 crore deficit of the Corporation during fiscal 1990-91, sources said.

All the 22 enterprises under BCIC achieved their targets during the period. However, costs of operations for BCIC enterprises, according to some independent analysts, are high and do not reflect efficiency.

BCIC sources said each ton of urea and TSP produced by its plants are sold at Taka 4025 (112 US Dollar) and Taka 6619 (184 Dollar) respectively in the domestic market. But the price of these two items in the world market is Taka 8100 (225 Dollar) and Taka 7380 (205 Dollar) respectively.

The price of urea fertilizer sold in the domestic market is below the production costs, the BCIC sources maintained while noting that it costs about Taka 5075 to produce a ton of urea. But government had fixed the sale price of urea in the domestic market in 1988. No changes were effected since then. Sources said if BCIC would be allowed to export all its enter quantity of production, about 15 lakh tons a year, it could earn Taka 365 crores

more annually. TSP fertilizer, which meets 30 per cent of local demand, is also sold at a rate, slightly lower than costs of production.

Newsprint price in the local market is also about Taka two thousand below the production cost, according to BCIC sources. Each ton of newsprint is now sold at Taka 18,000. This price was fixed in 1987. However, when exported newsprint fetches about Taka six thousand more a ton, BCIC under the government order has to meet the local demand first and then export the surplus. The local demand for newsprint is about 45,000 tons

annually while the production is about 48,000 tons. Sources said the local demand for newsprint is increasing steadily.

Some other BCIC enterprises are face different kinds of problems. The rayon sector is suffering losses because of high costs of its products. Imported rayon is cheaper than locally produced ones. Kohinoor Battery unit incurs substantial losses due to "management problems", sources said. "The lack of innovation to match with the batteries produced by the private units also contributed to low sales of its brand.

SABINCO Chairman visits project site

Chairman of Saudi-Bangladesh Industrial and Agricultural Investment Co. Ltd. (SABINCO) Dr. Abdulaziz Al-Orayer visited the Project of Kader Synthetic Fibres Ltd., Bangladesh's first Polyester Filament Yarn Plant, now under construction, on Monday. He was accompanied by the two other Saudi Directors, Sami Al-Yousuf and Turki Mohammad Al-Sudairy and General Manager of SABINCO Md. Kutubuddin. Md. Sahabuddin Ahmed, Managing Director of Kader Synthetic Fibres Ltd., received the delegation and showed them around, says a press release.

Kader Synthetic Fibres Ltd., is one of the single largest private sector investments in Bangladesh, with joint-venture participation from SABINCO, FMO, ADIB and AFIC.



Dr. Abdul Aziz Al-Orayer, Chairman, SABINCO and two other Saudi Directors Sami Al-Yousuf and Turki Mohammad Al-Sudairy visiting the project of Kader Synthetic Fibres Ltd, Monday.

Production down in BSEC units

Star Economic Report

Actual production by enterprises under Bangladesh Steel & Engineering Corporation (BSEC) in first two months of fiscal 1991-92 was less than 22 per cent of the target.

There are 19 enterprises under BSEC. Total production by these units in July and August 1991 valued Taka 23.50 crores. The target for the months was to produce goods worth Taka 110.86 crore.

Production, sales and exports by the BSEC units plummeted in first two months of fiscal 1991-92.

In corresponding months of fiscal 1990-91, the production performance was much better. BSEC achieved 47 per cent of its target during that period. Production by BSEC enterprises valued Taka 44.64 crores in July-August 1990.

The BSEC sales by units in the local market amounted to

Taka 26.33 crores in first two months of 1991-92. The sales target was earlier set at Taka 119.45 crores. The sale was Taka 45.99 crores in the corresponding period last fiscal year.

The Corporation could not export anything during July-August, 1991-92. However, the target was set at Taka 5.91 crores.

The total borrowings of the corporation from the banks stood at Taka 335.03 crores on August 25, '91 the stock of finished products with the BSEC units, also on the same day, valued Taka 103.93 crores.

CIRDAP workshop begins

The Centre for Integrated Rural Development for Asia and the Pacific (CIRDAP), in collaboration with UNFPA and the Minister of LGRD, government of Pakistan has convened four-day regional planning workshop on Population and Family Planning in Integrated Rural Development (PPF-IRD) in Karachi, Pakistan from Monday, reports BSS.

Thirty participants and observers representing various NGOs's national international and UN organisations from five CIRDAP member countries, namely Bangladesh, India, Nepal, Pakistan and Sri Lanka are participating in this workshop, a CIRDAP press release said.

Population and family welfare adviser to the Prime Minister of Pakistan, Syeda Abdia Hussain will be the Chief Guest in the inaugural session.

Dr. Akhter Hameed Khan, Project Director, Orangi pilot project in Karachi will be the key note speaker, Ghulam Dastgir Khan, Minister of LGRD, Government of Pakistan, will preside over the concluding session of the workshop.

Funded by UNFPA, the Karachi workshop hopes to formulate appropriate in-country action plan including population activities training cum research strategy, design and format for monitoring and evaluation schemes in order to operationalise the country specific PPF-IRD action plans in Bangladesh, India, Nepal, Pakistan and Sri Lanka.

A. T. M. Shamsul Haque, Director and other staff members of CIRDAP are attending the workshop.



New BKB GM
Aj Masudul Haque Ahmed joined BKB as General Manager recently. Prior to this posting he was working as GM in Agrani Bank, since 1989, says a press release. He obtained Masters Degree in political science from Dhaka University in 1961. He joined banking service in 1963 under official training scheme of the then State Bank of Pakistan.

Hides & Skin

(Wet/Salted)
October—7
(Taka per 100 pieces)

Cow	13,000.00	27,000.00
Light	47,000.00	52,000.00
Medium	57,000.00	62,000.00
Heavy	67,000.00	72,000.00
Very heavy	77,000.00	82,000.00
Rejected	21,000.00	24,000.00
Goat		
Light & heavy	8,500.00	9,800.00
Light & medium	6,900.00	7,300.00
Rejected	2,900.00	3,600.00
Sheep	8,000.00	8,500.00
Huffalo	54,000.00	59,000.00

Source: Department of Agricultural Marketing

Dhaka Stock Exchange Market Profile

October—7
135 Listed Stocks

7 Gains	10 losers	118 Unchanged
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121 Unchanged stocks include twelve traded on the day at its previous quoted prices.
DSE All Share Price Index = 288.2610
Issued Capital = Taka 5,439,680,590
Market Capitalisation = 8,237,131,290
Turnover = Taka 3,28,147.00 (Value) 4,259 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on October 7, 1991.

Company	EV/ML*	Closing Rate
BANKS (Ten)		
Al. Baraka Bank	1000/1	765.00
AB Bank	100/5	175.00
City Bank	100/5	2750.00
LFIC	100/5	175.00
Islami Bank	1000/1	1190.00
National Bank	100/5	108.00
Pubali Bank	100/5	87.00
Rupali Bank	100/10	75.00
U.C.B.L.	100/5	119.00
Uttara Bank	100/5	190.00
INVESTMENT (Eight)		
ICB	100/5	92.00
1st ICB M.Fund	100/5	345.00
2nd ICB Fund	100/5	154.00
3rd ICB M. Fund	100/5	134.00
4th ICB M. Fund	100/10	130.00
5th ICB M. Fund	100/10	100.00
6th ICB M. Fund	100/10	66.00
ICB Unit Cert.		
Sales Price		115.00
Re-purchase		110.00
INSURANCE (Four)		
BGC	100/10	105.88
Green Delta	100/10	116.75
Peoples	100/10	130.00AL
United	100/10	123.50
ENGINEERING (Nineteen)		
Alfab Automobiles	100/5	200.00
Alfab Bangladesh	100/5	39.00
Alfab Pipes	100/5	296.00
Bangladesh Autocare	100/5	89.00
B.Thal Aluminium	100/5	265.50
Bengal Carbide	100/10	89.63
Bengal Steel	100/5	250.00
Eastern Cables	100/5	18.00
Howlader PVC	100/10	79.00
Karim Pipe	100/5	98.00
Metalex Corp.	100/5	138.00
Monno Staffers	100/5	116.89
Monno Tubes	100/5	200.00
National Tubes	100/10	107.00
Parthar Steel	100/5	6.00
Quamem Drycell	100/5	8.00
Kernwick Jajmawar	100/5	70.00
Singer Bangladesh	100/5	990.00
FOOD & ALLIED (Twenty one)		
A.B. Biscuit	100/5	180.00
Alpha Tobacco	100/5	48.00
Aman Sea Food	100/5	36.00
Apex Food	100/5	340.00
Aroma Tea	100/5	80.00
Bangla	100/5	305.00
Bengal Food	100/5	118.00
B.L.T.C.	100/5	600.00
B.T.C.	100/5	37.00
Cig. Vegetable	100/10	99.00
Dhaka Vegetable	100/5	134.00
E.L. Camellia	100/5	700.00
Fringing Export	100/15	4.00
General Sea Food	100/15	100.00
Modern Industries	100/5	180.00
N.T.C.	100/5	280.00
Rubaya Flour	100/100	NT
Rupam Oil	100/100	6.00
Tulip Dairy	100/10	94.00
Yousuf Flour	100/5	NT
Zaid Bangla Sugar	100/30	8.10
FUEL & POWER (Three)		
Padma Oil Co.	10/50	40.00
Eastern Lubricant	10/50	14.00
Oxygen	10/50	50.00
JUTE (Twelve)		
Abad Jute	100/10	NT
Anzara Jute	10/50	NT
Delta Jute	10/50	5.50

* FV = Face Value ML = Market Lot
Traded, AL=Allotment Letter

Bangladesh Bank affairs

Star Economic Report

Holdings of government treasury bills and other government securities by Bangladesh Bank totalled Taka 726.20 crore on September 5, according to its latest Statement of Affairs released on Monday.

Out of this holdings, government Treasury Bills worth Taka 376.48 crore were held by Banking department of the Central Bank and government securities, valued Taka 349.72 crore, were held by its Issue Department. Besides this, loans and advances made by Banking Department totalled Taka 4.91 crore on September 5.

Internal bills of exchange and others commercial papers

with an aggregate value of Taka 2943.08 crore were held as assets by the Issue Department of the Central Bank on September 5. Approved foreign exchange, and gold coin and bullion holdings, also as assets by the department, stood at Taka 200 crore and Taka 81.99 crore respectively on the day under report holdings of Taka - coin amounted to Taka 10.04 crore.

Notes-in-circulation, shown as liabilities of the Issue Department, totalled Taka 3584.35 crore on September 5. Notes held in the Banking Department stood at Taka 9.27 lakh.

Balances held outside Bangladesh on September 5 by Banking Department totalled Taka 3208.74 crore. Other loans and advances, held as assets by Banking Department, aggregated Taka 1400.75 crore. Also on the assets side of Banking Department as on September 5 were Taka 516.82 crore as investments and Taka 1640.45 crore as "other assets."

Deposits with Banking Department totalled Taka 5584.06 crore on September 5 on its liabilities side. Also on the liabilities side were: allocation of Special Drawing Rights - Taka 91.74 crore bills payable - Taka 56.23 crore and other liabilities - Taka 965.59 crore.

Besides these, liabilities of Banking Department on September 5 included: Taka 175 crore as Agricultural Credit Stabilisation Fund, Taka 53 crore as Export Credit Fund, Taka 51.79 crore as Industrial Credit Fund, Taka 164.44 crore as Rural Credit Fund, Taka three crore as Reserve Fund and Taka three crore as Paid-up Capital.

Price Barometer Essentials

October—7

Item	Price	
RICE (Taka per kg)		
Aman (Very fine)	20.00-21.00	
Aman (fine)	15.50-16.00	
Pajum	14.00-15.00	
Uthi	13.00-14.00	
VEGETABLES (Taka per kg)		
Potato (White)	7.00	
Brinjal	10.00-14.00	
Lady's finger	16.00-18.00	
Patil	14.00-16.00	
Karolla	20.00-22.00	
Lalshak	10.00-12.00	
Pui Shak	6.00-8.00	
Paps	6.00-7.00	
Green Banana (Four Pieces)	6.00-8.00	
OTHER MARKAN (Taka per kg)		
Flour	13.00-14.00	
Atta	11.00-12.50	
Wheat	9.00-9.50	
Suzi	17.00-18.00	
FISH (Taka per kg)		
Rubi (big)	140.00-150.00	
Katla (big)	100.00-120.00	
Hilsa	35.00-40.00	
Pungas	100.00-120.00	
Shrimp (big)	80.00-90.00	
Singi	80.00-90.00	
Koi	80.00-100.00	
EGG (Apes)		
Hen	13.00	
Duck	13.00	
Firm	13.00-13.50	
PULSES (Taka per kg)		
Mash	33.00-34.00	
Mashur	28.00-30.00	
Mooch	28.00-30.00	
Chhola	24.00-25.00	
Matar	24.00-26.00	
Kharari	16.00-18.00	
MEAT (Taka per kg)		
Beef	Monies Day	
Mutton	Monies Day	
OIL (Taka per Liter)		
Mustard	52.00-54.00	
Soybean	37.00-38.00	
Coconut (Colombo)	70.00-80.00	
Vegetable Ghee	54.00-56.00	
SPICES (Taka Per kg)		
Onion	20.00-21.00	
Garlic	42.00-46.00	
Chillies	85.00-100.00	
Turmeric (Round)	45.00-50.00	
(Long)	48.00-52.00	
Green chillies	28.00-32.00	
Cinnamon* (10gms)	16.00-18.00	
Cassiamon* (large)	3.00-3.50	
Rain (Siam)	3.00-4.00	
MILK (Two kg)	7.00-7.50	
DEBENTURES (Four)		
Apex Tannery	1000/1	1052.00
Apex 1992		
Apex 1993	900/1	935.00
Apex 1994		
Beasico	2500/1	2630.00
Beasico Pharma	1571/1	1633.00
(17% 1997)		
Quamem Silk	2000/1	1780.00
(17% 1994)		

Source: Department of Agricultural Marketing

Bangladesh Railway Tender Notice

No. 9114. Dated: 26-09-1991.

1. The Controller of Stores/West, Bangladesh Railway, Rajshahi invites quotation against following tenders:

SL No.	Tender No. and description of Stores	Cost of tender documents	Postage charges	Period of selling of the tender documents	Date of opening
1.	STR/P3/HD/91/11/RE-QN. Wire copper D.C.C. 10 SWG = 240 kg.	Tk.400/-	Tk.20/-	12-10-91 to 19-10-91	20-10-91

2. Non-transferable tender documents may be obtained from the office of the undersigned, Controller of Stores/East, Bangladesh Railway, Chittagong and Asstt. Controller of Stores, Bangladesh Railway, Dhaka on working days Saturday to Wednesday from 10.00 hrs to 14.00 hrs and on Thursday from 9.00 hrs to 11.00 hrs except opening day of tender on payment (Non-refundable) either in cash or remittance by money order.

3. Sealed tender will be dropped between 9.00 hrs. to 12.00 hrs in the tender box kept in the office of the undersigned, Controller of Stores/East, Bangladesh Railway, Chittagong and Asstt. Controller of Stores, Bangladesh Railway, Dhaka and opened at 12.31 hrs on the opening date of the tender.

R.P.R.No-893 dt 28/9/91
DFP (G) 11255-3/10
G-649
Controller of Stores/West, Bangladesh Railway, Rajshahi.

Government of the People's Republic of Bangladesh

Office of the Project Director
Rural Development Project-7 (RRMIMP)
Local Government Engineering Bureau
(Local Government Division)
House No-14, Road No-8
Dhanmondi R/A, Dhaka-1205

Memo No. PD/RDP-7/LGEB/P-03/89/1094 Dated: 05/10/91
IFB No: 01/91-92 Dated: 05/10/91

Invitation for Local Bid for Supply of 8 (Eight) No. 4-Wheel Drive Vehicle (Pick-up)

Under the World Bank Loan No. 1940-BD, dated 29th July, 1988 between Government of Bangladesh and the World Bank, the sealed bids are hereby invited from the bonafide suppliers/manufacturers for supply of the following equipment for Rural Development Project-7: under Local Govt Division. Bid will be received in the above address up to 1:00 P. M. on 28.10.91