

Workshop on market linkage concludes

Star Economic Report
A two-day long workshop on "sub-contracting and market linkage" organised jointly by German Federation of Small Business and Crafts (ZDH), Technonet Asia (TA) and Chittagong Chamber of Commerce and Industry (CCCI) concluded on September 24.
The Acting President of CCCI, SM Abul Kalam addressing the concluding session said the workshop would help the large and small industries to establish market linkage and sub-contracting.

Further rise in share trading

Star Economic Report
Share trading at Dhaka Stock Exchange (DSE) moved up further on Monday.
In volume terms transactions moved up to 12,939 from Sunday's 7,415. Traded issues valued Taka 4,62,834.00 against the previous day's Taka 11,20,458.00.
Decliners dominated trading. And DSE All Share Price Index, which is the broad indicator of price movements of all listed stocks, lost 0.7403 points to 294.4932 from Sunday's 295.2335.

Transactions involved thirty-two stocks. Of them fourteen lost, nine gained and nine remained unchanged at their previous quoted prices.
A Biscuit declined Taka 10.00 to Taka 180.00.
Howlader Pvc. lost Taka 3.00 to Taka 101.00.
Aftab Automobiles and Eagle Star declined Taka 2.00 each to Taka 203.00 and Taka 35.00.
Green Delta Insurance, Bangladesh Autocare, National Tubes, Dhaka Vegetable, Oxygen, Rahman Chemical, Quasem Silk, Bata Shoe, Monno Ceramic and Usmania Glass lost within the range between Taka 0.05 and Taka 1.23.

The debentures of Quasem Silk, Bengal Food, Beximco Pharma and Apex Tannery advanced Taka 10.00, Taka 6.00, Taka 2.50 and Taka 1.00 to Taka 1760.00, Taka 916.00, Taka 1627.50 and Taka 1036.00 respectively.
Atiz Pipes and Metalex Corp gained Taka 20.00 and Taka 2.00 to Taka 300.00 and Taka 117.00.
Quasem Drycells, Zeal Bangla Sugar and Eagle Box moved up within the range between Taka 0.04 and Taka 0.25.

10 out of 21 BCIC units achieve output target

Star Economic Report
About half of the units under Bangladesh Chemical Industries Corporations (BCIC) could reach their production target in August, sources said.
There are 21 operative units under BCIC. Of these 10 units could reach production target. Another unit, Bangladesh Insulator and Sanitary Ware Factory (BISF) could partially achieve the goal.
All the four operative urea producing fertilizer factories achieved their production target. But the triple super phosphate complex producing STP and SSP fertilizer could not fulfill the target. The target for TSP was 12,000 metric tons while the actual production was 7,754 metric tons (mt). The target for SSP was 4,000 mt while about 1,400 mt were produced.

The other target achieving units were Chittagong Chemical Complex producing caustic soda and liquid chlorine, Chhattak Cement Factory, Ujala Match Factory, Chittagong Cement Clinker and Grinding Factory, Khulna Hardboard Mill and Eagle Box and Carton Manufacturing Company.
Those units which failed to achieve targets are: Khulna Newsprint Mill, Karnaphuli Paper Mills, Karnaphuli Rayon and Chemicals Mills, Sylhet Pulp and Paper Mills, Usmania Glass Sheet Factory, Lira Industrial Enterprise producing PVC pipes, Kohinoor Chemical Complex and Kohinoor Battery Factory.

However, Khulna Newsprint Mills and Usmania Glass Factory narrowly missed the target. The target for Khulna Newsprint Mills was 4350 mt while the achievement was 3851 mt and the target for Usmania Glass Factory was 1.10 lakh square meter while the achievement was 1,04 lakh square meter.

Exchange Rates

September—30

SELLING AND BUYING RATES, offered by Commercial Banks, for Bank Cheques, (BC) and Overseas Drafts (OD)

One Unit of Foreign Currencies (FO) for Taka

FO	Selling	Buying
US Dollar	37.8228	37.3318
UK Pound Sterling	65.8923	65.1118
German Deutsche Mark	22.6560	22.3503
French Franc	6.9501	6.5604
Saudi Riyal	10.1184	9.7181
Dutch Guilder	20.1130	19.8362
Pakistan Rupee (AMU*)	1.5394	1.5178
Singapore Dollar	22.8458	22.0559
US Dollar	10.3333	10.1991
Kuwait Dirham		Not available
Indian Rupee		
AMU	1.4589	1.4451
S. Kroner	6.2101	6.1275
*AMU-Asian Monetary Unit		

SECONDARY EXCHANGE MARKET

Wage Earners Fund/ Export Performance Benefit (XPB) Fund

FO	Buying	Selling
US Dollar	38.34	38.39
UK Pound	66.81	66.86
Saudi Riyal	10.26	10.31
US Dollar	10.47	10.52

* The rates of Pound Sterling are decided every day, based on the cross-rates of New York market

Source: Small Bank

Hides & Skin

(Wet/Salted)

September—30

(Taka per 100 pieces)

Cow	13,000.00	—	27,000.00
Light	47,000.00	—	52,000.00
Medium	57,000.00	—	62,000.00
Heavy	67,000.00	—	72,000.00
Very heavy	77,000.00	—	82,000.00
Rejected	21,000.00	—	24,000.00
Goat			
Big & heavy	8,500.00	—	9,800.00
Light & medium	6,100.00	—	7,300.00
Rejected	2,900.00	—	3,600.00
Sheep	8,000.00	—	8,500.00
Buffalo	54,000.00	—	58,000.00

Source: Department of Agricultural Marketing

Dhaka Stock Exchange Market Profile

September—30

135 Listed Stocks

9 Gainers	14 losers	112 Unchanged
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112 Unchanged stocks include nine traded on the day at its previous quoted prices.
DSE All Share Price Index = 294.4932
Issued Capital = Taka 5,439,680,500
Market Capitalisation = 8,415,219,860
Turnover = Taka 4,62,834.00 (Value) 12,939 (Volume).

Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 30, 1991.

Company	KV./ML.	Closing Rate	Company	KV./ML.	Closing Rate
BANKS (Ten)			Garvia Jute	10/50	NT
AL Baraka Bank	1000/1	770.00	Islam Jute	100/5	70.00
AB Bank	100/5	180.00	Jute Spinner	100/5	100.00
City Bank	100/5	2750.00	Mutual Jute	100/5	100.00
LFIC	100/5	177.00	Northern Jute	10/50	NT
Islami Bank	1000/1	1190.00	Shamsar Jute	100/5	100.00
National Bank	100/5	118.00	Specialised Jute	10/50	NT
Punjab Bank	100/5	87.00	Shree Pakur Jute	100/5	100.00
Rupali Bank	100/10	77.87	Sonali Jute	100/5	96.00
U.C.B.L.	100/5	119.00	PHARMACEUTICALS & CHEMICALS (Fifteen)		
Utara Bank	100/5	180.00	Amboc Pharma	10/50	14.30
INVESTMENT (Eight)			Bangla Process	100/5	62.00
LCB	100/5	92.00	Beximco Pharma	10/50	172.00
1st ICB M.Fund	100/5	390.00	Glaxo	10/50	125.00
2nd ICB Fund	100/5	154.00	ICI	10/50	10.00
3rd ICB M. Fund	100/5	134.00	Kohinoor Chemical	100/5	89.00
4th ICB M. Fund	100/10	131.00	Petro Synthetic	10/50	16.00
5th ICB M. Fund	100/10	106.00	Pfizer	100/5	110.00
6th ICB M. Fund	100/10	68.50	Pharma Aide	100/5	165.00
ICB Unit Cert.			Pharmaco	100/5	52.00
Sales Price		115.00	Progressive Plastic	110/5	46.00
Re-purchase		110.00	Rockitt & Colman	10/50	240.00
INSURANCE (Four)			Rahman Chemicals	100/10	47.00AL
BGC	100/10	107.00	Therapeutics	100/5	40.00
Green Delta	100/10	117.00	The Ibisra	100/10	90.00
Peoples	100/10	128.00AL	PAPER & PRINTING (Six)		
United	100/10	123.50	Eagle Box	10/50	16.00
ENGINEERING (Nineteen)			Monospool	100/5	105.00
Aftab Automobiles	100/5	203.00	Paper Converting	100/5	113.00
Aftab Bangladesh	10/50	40.50	Paper Processing	100/10	108.00
Aze Pipes	100/5	300.00	Padma Printers	10/50	50.00
Bangladesh Autocare	100/5	95.00	Sonali Paper	10/50	54.00
Bangladesh Lamp	105/5	285.50	SERVICE (Two)		
B.Thal Aluminium	100/10	91.50	Bangladesh Hotel	10/50	12.00
Bengal Carbide	100/5	250.00	Bd. Service	10/50	NT
Bengal Steel	10/50	18.00	TEXTILES (Eighteen)		
Eastern Cables	100/5	79.00	Alhaj Textile	10/50	NT
Howlader PVC	100/10	101.00	Arbee Textile	100/10	NT
Kartm Pipe	100/5	128.00	Ashraf Textile	10/50	29.00
Metalex Corp.	100/5	117.00	Chand Textile	10/50	NT
Monno Silencers	10/5	200.00	Chand Spinning	10/50	NT
Monno Jutez	100/5	200.00	Desh Garments	100/10	65.00
National Tubes	100/10	108.50	Duamita Cotton	100/10	85.02
Panther Steel	10/50	6.00	Eagle Star	10/50	38.00
Quasem Drycells	10/50	8.04	GMG Ind. Corp.	10/50	13.00
Renzwick Jainzwar	105/5	70.00	Modern Dying	100/5	40.10
Singer Bangladesh	100/5	990.00	Quasem Silk	10/50	5.95
FOOD & ALLIED (Twenty one)			Quasem Textile	10/50	8.00
AB Biscuit	100/5	180.00	Rahim Textile	100/5	55.00
Alpha Tobacco	10/50	46.00	Sedham Textile	100/10	78.00
Aman Sea Food	100/5	36.00	S.T.M. (ORD)	100/5	50.00
Apex Food	100/5	340.00	Stylecraft	100/5	100.00
Aroma Tea	100/5	80.00	Swan Textile	100/5	60.00
Bangla Food	100/5	305.00	Talhi Spinning	100/10	117.00
Bengal Food	100/5	128.19	MISCELLANEOUS (Fourteen)		
B.L.T.C.	100/5	60.00	Apex Tannery	100/5	158.00
B.T.C.	10/50	40.00	Aramit	10/50	NT
Cig. Vegetable	100/10	99.00	Bata Shoe	10/100	36.52
Dhaka Vegetable	100/5	137.00	Beximco	10/100	10.00
E.L. Camella	100/5	700.00	B.S.C.	100/5	45.00
Frogleg Export	10/50	4.50	Chittagong Cement	100/5	172.00
Gemini Sea Food	100/15	100.00	G. Q. Ball Pen	10/50	53.00
Modern Industries	100/5	160.00	Himadri Ltd.	10/100	NT
N.T.C.	100/5	280.00	Milon Tannery	100/5	33.00
Rabeya Flour	10/100	NT	Monno Ceramic	100/5	150.50
Rupen Oil	10/100	6.05	Phosco Leather	100/5	90.00
Talpi Dairy	100/10	94.00	Savar Refractories	100/5	130.00
Yousuf Flour	10/50	NT	The Engineers	100/5	100.00
Zed Bangla Sugar	10/50	8.00	Usmania Glass	100/5	146.00
FUEL & POWER (Three)			DEBENTURES (Four)		
Padma Oil Co.	10/50	40.00	Bengal Food	1000/1	1036.00
Eastern Lubricant	10/50	14.00	(17% 1992)		
Oxygen	10/50	52.50	Bengal Food	900/1	916.00
JUTE (Twelve)			(13.5% 1992)		
Alad Jute	100/10	NT	Bostima	2500/1	2630.00
Amarna Jute	10/50	NT	Bostima	1571/1	1627.50
Della Jute	10/50	8.50	Bostima Pharma		

** FV = Face Value ML= Market Lot NT= Not Traded. AL=Allotment Letter

Shamsul Islam felicitated

Bangladesh Jute Spinners Association Monday congratulated Industries Minister Shamsul Islam Khan for being awarded "the Royal order of the Pimmosol Mark" by the World Trade Centre, New Orleans, USA, reports BSS.
An association press release said, "this is indeed a recognition for contribution of Khan to the expansion of bi-lateral economic relationship between Bangladesh and USA."

NBL declares 12 pc dividend

Star Economic Report
National Bank Ltd in its annual general meeting on Sunday declared 12 per cent dividend to its shareholders for 1990.
The bank made a net profit of Taka 3.95 crore in 1990. The deposit of the bank during the period was Taka 843.34 crore which was 13.83 per cent higher than the previous year. The amount of import trading made by the bank during the 1990 was worth 18.10 crore US Dollar while the export trading amounted to 13.08 crore Dollar.
The Chairman of Board of Directors of the bank, Dr AR Mallik mentioned the above facts in his welcome address. The Managing Director of the bank RA Howlader answered different questions of the shareholders.

Hides & Skin (Wet/Salted) September—30 (Taka per 100 pieces)

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Source: Department of Agricultural Marketing

Revenue earnings of Biman growing

The sales revenue earnings of Biman during the first two months of the current fiscal year (1991-92) have registered a steady growth with an estimated Taka 7 crore in profit, reports BSS.
According to Biman sources, the nation's flag-carrier which had suffered great loss due to the Gulf war like other airlines worldwide, started the current fiscal year with Taka 40 crore.

Frozen foods exporters greet Khaleda

CHITTAGONG, Sept 30 : Bangladesh Frozen Foods Exporters' Association, Chittagong zone has felicitated Prime Minister Begum Khaleda Zia on her assumption of office as the chief executive of the country with the introduction of parliamentary form of government, reports BSS.
A general meeting of the association was held recently with its Vice-President Syed Nahmudul Huq in the chair.

The meeting hoped that the government would take necessary steps to encourage frozen foods exporters by giving them necessary help and incentives in order to earn more foreign exchange.

Steps taken to this effect include the setting up of a revised sales target with a high figure at Taka 781 crore, a vigorous marketing and sales drive at home and abroad, improved facilities and services to the customers through opening a new domestic terminal and commissioning a cargo export centre. Yield management system to maximise the revenue earnings has also been considered to be implemented shortly.

Moreover, new destinations to Teheran and Istanbul have been planned to operate by the turn of the year and also to New York across the Atlantic during this fiscal year.



Dr A R Mallick Chairman Board of Directors National Bank Ltd delivering his inaugural speech in the 8th Annual General Meeting of the Shareholders held in a local hotel at Dhaka on Sunday. R A Howlader, Managing Director of the Bank and Md Zafar Hamid, Sr Vice President and Secretary of the Bank are also seen in the picture.

Sales-Purchase-Tender & Employment News

Wanted

- (1) The Advertiser, GPO Box No. 3149 Ramna, Dhaka-1000 requires "Junior Program Organiser", must have B.Sc (Hons) Fish or M.Sc Zoology (Fish) degree. Please apply with bio-data, 2 copies of P P size photographs by 15.9.91.
- (2) Excelsior Shoes Ltd, 345, Segun Bagicha, Dhaka-1000, requires "Executive Secretary" for Managing Director. Applicants must have good speed in typing and shorthand and excellent command over English. Please apply with full bio-data along with a recent photograph and contact telephone number (if any) by 5.10.91.
- (3) Registrar, Dhaka University, invites applications in prescribed form 10 copies obtainable from the office of Registrar for the post of Accounts Officer (Personal Assistant to the Director of Accounts). Candidates must be graduate, expert in typing and shorthand in Bengali/English. Please apply with bio-data along with attested copies of certificates and testimonials together with Bank Draft Tk 30/- to the Registrar, D U on or before 10.10.91.

Tender

- (4) Deputy General Manager Purchases, Stores & Purchases Division, Biman Bangladesh Airlines, Zia International Airport, Kurmitola, Dhaka, invites sealed international tender from Manufacturers/ Suppliers/ Local Agents/ Indentors for supply of "HYDRAULIC TEST STAND." Tender schedule available from Accounts Officer, Cash and Banking, Finance Department, Biman Shaban, Motijheel, Dhaka and Accounts Manager Office, Biman Bangladesh Airlines, Singapore, Frankfurt, Amsterdam, Finance Manager Office London & Manager Office at Tokyo upto 9.11.91. Tender should be addressed to the Dy General Manager Purchases, Stores & Purchases Division, Biman Bangladesh Airlines, Admin. Building, Zia International Airport, Dhaka, Bangladesh and must be dropped in the tender box kept in Foreign Purchases Section latest by 14.00 hrs of 10.11.91.
- (5) General Manager (Purchase), Bangladesh Chemical Industries Corporation, 30-31, Dilkusha C/A (16th floor), Dhaka, invites sealed international tenders for supply of 10 M³ Secondary Reforming Top Guard Catalyst (Nickel based Ceramic Carrier) or 10 M³ Secondary Reforming Top Guard Catalyst (Chromium based-Alumina Carrier) on C & F (c) Chittagong Liner term basis. Tender documents available from (a) BCIC, 30-31, Dilkusha, Dhaka (b) BCIC, 6, Agrabad, Chittagong. Tender must reach to their offices by 11.00 A.M. of 20.11.91.
- (6) General Manager, Essential Drugs Company Limited, 395-397, Tejgaon Industrial Area, Dhaka-1208, invites sealed international tender for supply of Pharmaceutical Raw Materials on C & F (c) Chittagong by Sea/Dhaka by Air basis. Tender documents available from the above office on all working days during office hours. Tenders will be received by 11.00 A.M. of 27.10.91.
- (7) Director, Project Development Unit, Bangladesh Tea Board, Srimangal, Moulvibazar, invites sealed tenders from reputed suppliers for supply of Medical Instruments and Dispensary Furniture for different tea estates. Tender documents available from Bangladesh Tea Board, 111-113, Motijheel C/A, Dhaka Bangladesh Tea Board, 171-172, Baizid Bostami Road, Nasirabad, Chittagong and above office upto 15.10.91. Tenders will be received by above mentioned offices upto 12.00 hrs of 16.10.91.

Sale

- (8) The Director, Dept of Supply and Inspection, 48, Motijheel C/A, 4th floor, Govt of the People's Republic of Bangladesh, Dhaka, invites sealed tenders for sale of vehicle/stores on "As is where is basis." Tender Copy available from (1) Director of Supply & Inspection, 48, Motijheel C/A, Dhaka (2) Dy. Director of Supply (Shipping), CGO Building, Agrabad, Chittagong (3) Asst. Director of Supply (Shipping), 26, Sher-e-Bangla Road, Khulna. Last date for submission of tender 5.10.91 and 6.10.91 at 12.00 Noon.

Gold & Silver

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