Export suspended in August

16 lakh tons urea needed a year

By Inam Ahmed

The export of urea has been suspended since August to meet the local demand, Bangladesh Chemical Industries Corporation (BCIC) sources said.

At present, the five urea producing units under BCIC can produce 15 lakh metric tons of urea. Bangladesh Agricultural Development Corporation has calculated the country's demand of urea to be about 16 lakh tons per year. The decision to stop export of urea has been taken as the Ghorasal urea plant ceased production after a explosion in June this year.

Sources said the export of urca may start again from December this year. By the time, Jamuna fertiliser factory at Tarakandi in Sharishabari will go into production. Jamuna will produce about 5.61 metric tons of urea each

Meanwhile, the Ghorasal

Urea Plant may resume its production in October. The plant will operate in its old system instead of the new system, after the induction of which the plant had a blast killing 11 persons. Sources said Toyo Engineering will provide fund for the installation of the old system. Under the old system, the Ghorasal plant will produce about 3.8 lakh tons of urea. Sources said procedures are underway to import some of the machinery for the old system.

Meanwhile, sources said BCIC earned Taka 12.80 crore in July, the first month of fiscal 1991-92, from its export of urea and newsprint. The earning was Taka 19.95 crore during the same period of last

The export of urea were: Malaysia 10,895 metric tons, Thailand 5,500 tons and Hong Kong 4,801 tons. BCIC also exported 550 tons of newsprint to India in July.

ANC threatens strike over VAT in S Africa

JOHANNESBURG, Sept 27: Displaying unprecedented unity, South Africa's major black political parties and unions yesterday threatened to step up protests, culminating in a general strike, unless Pretoria delayed imposing a new tax, reports AFP.

At the centre of the row is the new 10 per cent Value Added Tax (VAT) due to come

into force next Monday. Finance Minister Barend Du Plessis has already said he will not postpone implementation.

If he abides by that decision the government will be on a collision course with the very people it wants to join negotiations on a new constitution enfranchising the black major-

The opposition's VAT Coordinating Committee; including the million-strong Congress of South African Trade Unions (COSATU) and Nelson Mandela's African National Congress (ANC), was due to meet President on the issue.

BANKS (Ten)

A.B Bank

City Bank

Islami Bank

Pubelt Benk

Rupali Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Lamps

B.That Alluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas Bengal Food

Ctg. Vegetable

E.L. Cemclia

Rabeya Flour

Rupan Oil Tulip Dairy

Yousuf Flour

Frogleg Export

Dhaka Vegetable

Gemint Sea Food

Modern Industries

B.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sca Food

Quasem Drycells

Singer Bangladesh

Renwick Jajneswar 100/5

FOOD & ALLIED (Twenty one)

Karim Pipe

Atlas Bangladesh

ENGINEERING (Nineteen)

Bangladesh Autocars 100/5

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

2nd ICB Fund

INVESTMENT (Eight)

UCBL

National Bank

LFLC

AL Baraka Bank

EV/ML*

1000/

100/5

100/5

1000/

100/5

100/5

100/10

100/5

100/5

100/5

100/5

100/5

100/5

100/10

100/10

100/10

100/10

100/10

100/10

100/5

1050

100/5

105/5

100/10

100/5

10/50

100/5

100/10

100/5

100/5

10/05

100/5

10/50

10.50

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100,00

100/5

100/5

10/100

10/100

100/10

10/50

783.43

180.00

290.00

177.00

1190.00

118.00

80.00

121.00

190.00

92.00

390.00

154.00

135.00

131.00

107.50

69.55

115.00

110.00

107.50

117.58

124.00

207.00

251.00

265.00

40.50

98.25

91.50

18.00

83.00

104.00

129.07

112.00

200.00

210.00

6.00

8.20

70.00

990.00

190.00

48.00

36.00

340.00

85.00

305.00

600.00

42.00

99.00

138.00

700.00

100.00

160.00

270.00

NT

6.05

94.00

NT

4.50

125.00XR

250.00

128.00AL

Frederik De Klerk in Pretoria

on Tuesday. Failure to reach an accord would set the stage for widescale protests Co-ordinating Committee Member Dr. Bernie Fanaroff told a news conference on Monday at the end of an emergency committee meetings.

If that happened the committee would ask doctors and patients to boycott VAT on medical bills and the International Monetary Fund to shun Pretoria's 30 billion Rand (10.7 billion Dollar) loan application, he said.

The ANC and the hardline Pan Africanist Congress would mobilise members and organise protest marches in major cities across the country next

Monday. The unions would also call general strike in the first week of November, he said. ANC Secretary-General Cyril Ramaphosa told the news conference the government appeared to want confrontation

September High

185.00

290.00

202.00

1400.00

125.00

110.00

110.00

188.00

230.00

100.00

450.00

200.00

168.00

157.00

139.00

100.00

122.00

130.00

124.00

220.00

280.00

123.00

290.00

110.00

250.00

109.00

122.00

130.00

112.00

200.00

9.30

74.00

200.00

40.00

85.00

340.00

255.00

600.00

83.00

117.00

175.00

700.00

100.00

160.00

280.00

7.50

105.00

6.75

44.00

180.00

275.00

190.00

118.00

86.00

77.67

119.00

190.00

92.00

390.00

154.00

135.00

131.00

106.00

68.50

115.00

110.00

117.50

123.50

250.00

18.00

78.00

104.00

128.00

7.90

990.00 11125.00

70.00

190.00

48.00

36.00

340.00

305.00

600.00

40.00

99.00

139.00

700.00

100.00

160.00

270.00

6.05

95.00

4.50

128.19XR

85.00

128.00AL



There are hardly any spares which are not available in Dholaikhal - the market of all varieties of spares. Yunus Mia who started his career as worker now owns a lathemachine and makes different kinds of spare parts from the extracts of - Star photo old vehicles.

Seoul's land prices rise by 25 times

SEOUL, Sept 27 : Seoul's land prices multiplied 25 times between 1975 and 1990 while consumer prices quadrupled, officials said here, reports AFP.

The report issued by the construction ministry said land prices multiplied 25 times in Seoul and 23 times in the largest six cities including Scoul during the same period, construction ministry officials

Overall land prices across the country rose 13.3 times more than three times higher than the increase in consumer prices during the period, they

From the beginning of 1986 to the end of 1990 land prices rose 2.5 times.

A Seoul newspaper, Joong-Ang, said if an investor had put his money in a savings bank account for 15 years to 1990, he would have seen the money grow only 5.9 times.

During the 15 years to 1990, steck prices rose 7.7

10/50

100/5

100/5

100/5

10/50

10/50

100/5

100/5

PHARMACEUTICALS & CHEMICALS (Fifteen)

10.50

100/5

10/50

100/5

100/5

100/5

100/5

110/5

100/10

100/5

10/50

100/5

100/5

10/50

10/50

10/50

10/50

10/50

10/50

10/50

10/50

100/10

100.10

10/50

10/50

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100/5

10/50

10/100

100/5

100/5

100/5

100/5

100/5

100/5

1000/1

1470/1

100/10

100/10

NT

NT

NT

70.00

100.00

100.00

100.00

100.00

96.00

14.70

57.00

69.00XD

125.00

10.00

90.76

16.00

110.00

165.00

53.00

49.00

40.00

90.00

15.50

105.00

113.00

106.00

50.00

54.00

12.00

NT

NT

NT

NT

65.00

85.02

37.00

13.00

40.10

52.00

79.00

25.00

100.00

117.24

60.00

162.50

38.50

10.00

45.00

172.00

NT

36.00

90.00

130.00

100.00

150.00

1023.00

910.00

149.50

55.68XD

NT

6.00

29.00

240.00

48.00AL

NT

70.00

100.00

100.00

100.00

100.00

96.00

14.30

62.00

172.00

125.00

10.00

89.00

16.00

110.00

170.00

54.00

46.00

40.00

15.70

105.00

113.00

106.00

54.00

12.00

NT

NT

NT

NT

41.00

52.00

79.00

50.00

60.00

117.00

160.50

37.75

10.44

45.00

172.00

54.50

33.00

90.00

152.00

130.00

100:00

147.00

100.00

240.00

48.00AL

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on September 19 and September 26, 1991.

725.00

135.00

178.00

140.00

00.000

102.00

86.00

75.00

120.00

180.00

390.00

150.00

130.00

123.00

94.00

59.50

104.00

104.50

108.00

105.00

194.00

218.00

230.00

250.00

75.00

75.00

97.00

110.00

75.00

200.00

48,00

990.00

190.00

48.00

36.00

45.00

270.00

125.00

600.00

35.00

92.00

127.00

500.00

100.00

135.00

220.00

4.00

6.00

90.00

98.00

Gawsia Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glaxo

ICI

Pfizer

Beximco Pharma

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnstna

Eagle Box

Monospool

Pharmaco

Kohinoor Chemical

Progressive Plastic

Rahman Chemicals

PAPER & PRINTING (Six)

Reckitt & Colman

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen

Sonali Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

Monno Ceramic

The Engineers

Usmania Glass

Apex Tannery

(17% 1992)

Bengal Food

Pheonix Leather

Savar Refractories

DEBENTURES (Five)

Chittagong Cement

MISCELLANEOUS (Fourteen)

Stylecraft

Aramit

B.S.C

Bata Shoe

Beximco

Quasem Silk

Eagle Star

Spcialised Jute

Shine Pukur Jute

Islam Jute

Jute goods export falls

Star Economic Report

Export of jute goods by Bangladesh Jute Goods Corporation (BJMC) plummeted in the last two years. The export in fiscal 1990-91 was 1,77,000 metric tons worth Taka 399 crore. The export volume was 3.01 lakh tons in 1989-90.

Sources said the BJMC suffered a loss of Taka 21 crore in July. Electricity problems, labour unrest and management fault are causing the continuous loss of the corporation, they added.

BJMC exported 22,146 metric tons of jute goods in the first three weeks of September valued at Taka 50.22 crore.

However, the export during July-August was only 26,147 tons valued at Taka 60.71 crore. This volume was far below the targeted export set by AP. BJMC. The target for export of jute goods for fiscal 1991-92 was fixed at three lakh tons worth over Taka 656 crore.

75.00

100.00

100.00

-100.00

96.00

15.50

68.00

93.00

18.00

175.00

53.00

58.00

240.00

60.00

40.00

100.00

16.00

125.00

113.00

112.00

50.00

54.00

33.00

100.00

104.00

37.60

13.00

44.00

65.00

90.00

45.00

73.00

126.50

163.00

47.00

10.50

45.00

186.00

64.00

39.00

160.00

100.00

132.00

115.00

910.00 1230.00 875.00

NT= Not Traded.

1030.00 1040.00

240.00

53.00

98.00

50.00

94.00

60.00

13.50

50.00

149.00

125.00

66.00

13.00

150.00

39.00

40.00

35.00

35.00

79.00

98.00

90.00

106.00

25.00

55.00

27.00

65.00

69.00

30.00

10.00

32.00

6.00

46.00

77.00

12.00

60.00

101.00

138.00

36.50

45.00

45.00

26.00

90.00

127.00

104.00

123.00

950.00

129.00

8.25

240.00

Sources said the shippers strike was the main reason behind poor performance of export during July and August.

The main markets for Bangladeshi jute goods are USA, Australia, the EEC, North African countries and the Middle East. Last year, exports were 16,000 tons to Australia, 18,000 tons to USA, 26,000 tons to the EEC, 31,000 tons to North Africa and 47,000 tons to Middle East.

Sources said with the increased price of the 3000 in the last one year the prices of hessian and carpet back cloth in the global market are Taka 25,000 and Taka 35,000 respectively. But production cost has surpassed this increased market price due to frequent rise in wages.

The raw jute stock of BJMC was about 2.82 lakh bales in August. This stock can last for another two months.

Japan posts record growth

TOKYO, Sept 27: Japan in September posted its 58th consecutive month of economic growth, its longest boom since World War II, the Economic Planning Agency announced Tuesday, reports

The current expansion, which began in January 1987, has surpassed the 57-month boom of November 1965 to July 1970 as the longest period of continuous growth in the postwar era, age officials

economists have said the agency is being too optimistic, and caution that the economic expansion has been sharply curtailed by the effects of last year's stock market crash and the US recession, among other factors.

The agency announced late last week that the growth of Japan's Gross National Product during the April-June quarter slowed to an annual rate of 2.0 per cent, sharply down from 11.0 per cent in the January-March quarter.

Economic Planning Agency Chief Michio Ochi said the slowdown indicates the economy is approaching "cruising speed," or non-inflationary growth, after several years of over 5- per cent annual expan-

The agency said domestic demand, the locomotive of recent economic expansion, has begun to show some weakening, particularly in housing investment.

But in spending, corporate capital investment and corporate earnings have remained strong and the labour market is still tight, the agency's re-

Exports also have surged in recent months. The trade surplus surged 68.4 per cent in August from a year earlier, the eighth straight month of growth, according to Finance Ministry figures.

Finance Minister Ryutaro Hashimoto said Tuesday the government was still trying to guide the economy toward cruising speed after years of excessive growth.

Malaysian credit to Soviet Union likely

KUALA LUMPUR, Sept 27 Malaysia is trying to meet the Soviet Union's request for US 200 million Dollars credit for palm oil supplies, Bernama news agency reported yesterday, says AFP.

Prime Minister Mahathir Mohamad told journalists in New York that Malaysia would try to provide as much palm oil as it could to the Soviet Union.

Mahathir, who arrived in New York Sunday, after a visit to Mexico, said he met President Roh Tae-Woo Monday discussed current developments in the Soviet Union. Both agreed on the importance of helping President Mikhail Gorbachev.

Malaysian govt to promote savings

KUALA LUMPUR, Sept Finance Minister Anwar Ibrahim said Tuesday the Malaysian government's nearterm economic policy would promoting savings and moderating consumption, reports AFP.

He said the policy emphasis was necessary to curb inflation, which private sector economists say is now running at more than five per cent and to narrow a balance of payments deficit projected to reach at least eight billion Malaysian Dollars(there billion US) this year.

Anwar said inflationary pressure should remain in check as long as there was no significant imported inflation although imports of capital goods fuelled by Malaysia's rapid growth would widen the balance of payments deficit.

To preserve price stability we need to promote savings and moderate the rate of consumption spending, especially consumption, he told an annual conference on the Malaysian economy organised by the Malaysian economic as-

sociation. Bank Negara, the central bank intervened in the local money market in early August to push up the base lending

rate of commercial banks in a bid to mop up excess liquidity that officials said was fuelling inflation.

The move was followed in mid-August by an upward revision of the central bank's statutory reserves requirement by one per cent to 7.5 per cent, and adjustment that removed 1.1 billion Dollars (407 million US) from the financial system.

Analysts say that the measures to cool the economy. which grew by 10 per cent last year could see the base lending rate rise to about nine per cent by the end to this year as the money supply tightens.

Anwar, who look over the finance portfolio in March, said structural changes to the Malaysian economy required increase in savings to flance huge expenditures projected under Malaysia's current sixth five year development plan.

He said private investment was expected to reach 104 billion Dollars (38.5 billion US) by the year 2000 four times more than last year.

To grow in a sustained way requires constant spending on capital formation and the only way to finance this outlay is to save more if we are to avoid inlation, he said.

Non-availability of raw materials, capital

Most of glass factories closed

Star Economic Report

Most of the country's glass factories have been close due to non-availability of raw materials, necessary capital and government assistance.

Analysts say other factories are on the verge of closure on account of the same reasons. Bangladesh has an estimated one thousand glass factories, according to a preliminary sur-

Almost all the units situated in the country's top industrial belt Tongi were closed following scarcity of raw materials and patronisation from the

India to export dairy products

NEW DELHI, Sept 27: The dairy industry in India is now posed to enter the international market for the export of its products, the Union Minister of State for Agriculture, KC Lenka, said here today, reports BSS.

The growth in milk production as well as milk processing has made the country self-sufficient and there is no further dependence on the import of diary commodities from abroad Lenka said.

inaugurating a health complex at National Dairy Research Institute (NDRI) at Karnal in Haryana, Lenka said dairying in India has emerged as an effective instrument in bringing community.

Stating that the institute has emerged as a foundation head of dairy education and research for the south east Asian region, Lenka said it should play pioneering role in reducing the gap in transmitting new innovative technologies to backward areas and poor farming community.

concerned agencies. Only one glass factory in Tongi is in operation now. But this unit is facing many problems also, management sources said.

Some glass factory owners said they were facing financial loss in running their own units. Their investments were limited and were getting no financial assistance from the banks and Development Financial Institutions (DFIs).

The owners said similar problems were being witnessed in importing raw materials and as such, the operating factories were incurring huge losses. Besides, 15 per cent Value Added Tax (VAT) has been imposed on the products of these glass factories resulting in negative impact on the trend of the market.

People connected with the industry believe that essential capital, and soft terms for raw material import would help save the industry from extinc-

Baltics plan to form customs union

TALLINN (Estonia), Sept 27 Leaders of the three newly independent Baltic states said Tuesday they would form a customs union modeled on the European Community to promote economic growth in the region, reports AP.

Estonian Prime Minister Edgars Savisaar also told a news conference the International Monetary Fund has pledged to deal quickly with membership applications from his country, Latvia and Lithuania.

Shipping Intelligence

Chittagong Port

Name of Vessels	• Berthed	**EID	Berth No	L Port Call
Onyx	23/9	03/9	J/1	Pola
Banglar Sampad	23/9	29/9	J/2	•NA
Banglar Progoti	24/9	29/9	J/3	•NA
Golden Lake	25/9	2/10	J/4	•NA
Jiang Cheng	25/9	30/9	J/7	•NA
A S Okan	21/9	28/9	J/8	Dubai
Khuzim-II	10/9	28/9	J/9	Colombo
Banglar Asha	25/9	29/9	J/11	•NA
Bangla Baani	21/9	29/9	J/12	•NA
Knud Jespersen	24/9	28/9	J/13	Singapore
Koto Buana	24/9	29/9	MPB/1	Singapore
Vivari-II	20/9	6/10	MPB/2	•NA
Synphonic	11/9	30/9	CCJ	Jedd
Ocean Transporter		30/9	GSJ	•NA
Ararat	25/9	27/9	RM/3	•NA
Al Salma	17/9	•NA	RM/4	•NA
Fong Yun (Attached		30/9	RM/5	Singapore
Scastar	23/9	27/9	RM/6	•NA
Red Deer (Attached		30/9	RM/8	Singapore
Banglar Swapna	23/4	30/9	DDJ/1	

••EIR	-EID	Derth N	
26/9	•NA	GS.	
26/9	•NA	RM/5	
26/9	•NA	J/9	
26/9	•NA	RM/6	
	26/9 26/9 26/9	26/9 •NA 26/9 •NA 26/9 •NA	

Vessels Due at Outer Anchorage

Name of Vessels	***ETA	L Port Call	
Mette Sif	27/9/91	Colombo	
vory Bay	27/9/91	Singapore	
Vishva Pankaj	28/9/91	Mongla	
Samudra Samrat	28/9/91	•NA	
Aghton Oros	29/9/91	Pola	
Fong Shin	29/9/91	Singapore	
Carry Bulk	29/9/91	Kand	
Eratini	29/9/91	Venc	
Karabievereti	30/9/91	•NA	
Safina-E-Haider	30/9/91	•NA	
Et Ocean-VII	30/9/91	Singapore	
State of Gujrat	30/9/91	•NA	
Sea Rhapsody	30/9/91	Singapore	
NGS Rangers	1/10/91	Singapore	
Arktis Sea	1/10/91	•NA	
Anting	2/10/91	Kand	
Gold Horizon	- 3410/91	•NA	
Koto Mawar	3/10/91	Singapore	
Johneverett	4/10/91	•NA	
Anke	4/10/91	Singapore	
Fong Soon	4/10/91	Singapore	
Hafez	4/10/91	•NA	
New Genlord	5/10/91	Singapore	
Glory Star	6/10/91	Jaka	

Mongla Port

Name of Vessels	*Berthed	***ETA	**ETD	LPort
Al-Kantara	23/8	1122	26/8	Chittagong
Fair Runner	20/8			Chittagong
Ronjoy	22/8		*:	Chittagong
Tropis	25/8			Chittagong
Arkady Caidar		26/8		Calcutta
Swan Glory	23/8			Chittagong
Samudra Raj	21/8			Chittagong
Gold Asta	25/8			Chittagong
Vishva Prafulla		•NA		Calcutta
Fingyin		•NA		Qinhuam
Vlacherna Breeza		•NA		Singapore
Al-Swamruiz		•NA		Chittagong
Wincotrader	22/8			B Indon
Hang Fook		30/8	٠.	Chittagong
State of Harayana		07/9		Calcutta
Banglar Kollol		28/8	09/9	Chittagong
Sea Destiny	24/8			Padang
Neustdadt	20/8	21/9		Chittagong
Kaptai	24/8		05/9	Chittagong
Gorankovacte		27/8	31/9	Calcutta
*Berthed = Vesse	at Port Je			

ETD = Expected Time of Departure *ETA = Expected Time of Arrival •NA = Not Available ••ETB = Expected to Berth

Source : Aquamarine Limited

8.25 10.00 Zeal Bangla 8.10 10/50 (18.5% 1992) 2630.00 2630.00 2625.00 2555.00 Beaimco FUEL & POWER (Three) (17% 1988) 40.00 45.00 Padma Oil Co. 40.00 1625.00 1625.00 1540.00 10/50 1610.17 1714/1 Beximco Pharma 46.50 81.00 14.00 14.00 10/50 Eastern Lubricant (17% 1997) 53.50 53.00 1700.00 1700.00 1400.00 JUIE (Twelve) 10/50 1700.00 Quasem Silk (17% 1994) 100/10 Ahad Jute ** FV = Face Value* ML= Market Lot NT NT Anowara Jute AL=Allotment Letter XB= Ex.Bonus/ XD= Ex. Dividend 8.50 10/50 8.50 Delta Jute