

# IDA soft-loan slows down

By Moazzem Hossain

Fresh soft-loan sanctions by International Development Association (IDA) to Bangladesh have slowed down. The IDA approved loans, amounting to 459.7 million US Dollar for a total of six projects or programmes, in Bangladesh in fiscal year 1991. The amount was 540.1 million US Dollar in 1990. The fiscal year of IDA, the soft loan-giving affiliate body of the World Bank, is from July to June. Bangladesh's entire amount of multilateral external aid from the World Bank has been through IDA window. The just-released Annual Report 1991 of the World Bank showed that the IDA's global lending operations, in terms of fresh commitments, stood at 6293.3 million Dollar in fiscal 1991 and the amount was 771.3 million Dollar above fiscal 1990's record amount of 5.5 billion Dollar. The commitments by IDA rose on a global scale during the year under report despite

## Share trading rises moderately

Star Economic Report  
Trading at Dhaka bourse witnessed a moderate rise further on Tuesday. In volume terms transactions moved up to 8,547 compared with Monday's 7,084. Traded issues valued Taka 2,59,248.00 against the previous day's Taka 4,45,259.00. Decliners dominated trading. And the Composite Index of Dhaka Stock Exchange lost 0.5519 points to 296,1605 from Monday's 296,7124. Index is the broad indicator of price movements of all the listed stocks. Transactions involved eighteen stocks. Of them six lost, five gained and seven remained unchanged at their previous quoted prices. City Bank declined Taka 15.00 to Taka 275.00. Karim Pipe, The Ibsnina, Eagle Box, Bata Shoe and Chittagong Cement lost within the range between Taka 0.06 and Taka 1.00. The debentures of Beximco and Beximco Pharma advanced Taka 38.13 and Taka 1.21 to Taka 2598.13 and Taka 1618.07. Islam Jute, Savar Refractories and Tulip Dairy moved up Taka 5.00, Taka 2.00 and Taka 1.00 to Taka 75.00, Taka 130.00 and Taka 95.00 respectively.

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## Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on September 24, 1991.

Company	EV/ML*	Closing Rate	Company	EV/ML*	Closing Rate
<b>BANKS (Ten)</b>			<b>PHARMACEUTICALS &amp; CHEMICALS (Fifteen)</b>		
Al. Barsha Bank	1000/1	783.43	Ambec Pharma	10/50	14.80
AB Bank	100/5	180.00	Bangla Process	100/5	57.00
City Bank	100/5	275.00	Beximco Pharma	100/5	172.09
IFLC	100/5	177.00	Glaxo	10/50	125.00
Islami Bank	1000/1	1190.00	ICI	10/50	10.00
National Bank	100/5	118.00	Kohinoor Chemical	100/5	91.68
Pubali Bank	100/5	86.00	Petro Synthetic	10/50	16.00
Rupali Bank	100/10	80.00	Pfizer	100/5	110.00
U.C.B.L.	100/5	121.00	Pharmacia	100/5	165.00
Uttara Bank	100/5	190.00	Progressive Plastic	110/5	46.00
<b>INVESTMENT (Eight)</b>			Reckitt & Colman	10/50	240.00
ICB	100/5	92.00	Rahman Chemicals	100/10	48.00AL
1st ICB M.Fund	100/5	390.00	Therapeutics	100/5	40.00
2nd ICB Fund	100/5	154.00	The Ibsnina	100/10	89.00
3rd ICB M. Fund	100/5	135.00	<b>PAPER &amp; PRINTING (Six)</b>		
4th ICB M. Fund	100/10	131.00	Eagle Box	10/50	15.70
5th ICB M. Fund	100/10	107.50	Montospool	100/5	105.00
6th ICB M. Fund	100/10	70.00	Paper Converting	100/5	113.00
ICB Unit Cert.			Paper Processing	100/10	106.00
<b>Sales Price</b>		115.00	Padma Printers	10/50	50.00
<b>Re-purchase</b>		110.00	Sonali Paper	10/50	54.00
<b>INSURANCE (Four)</b>			<b>SERVICE (Two)</b>		
BGC	100/10	107.25	Bangladesh Hotel	10/50	12.00
Green Delta	100/10	118.00	Bd. Service	10/50	NT
Peoples	100/10	128.00AL	<b>TEXTILE (Eighteen)</b>		
United	100/10	124.00	Alhaj Textile	10/50	NT
<b>ENGINEERING (Nineteen)</b>			Arbec Textile	100/10	NT
Alfab Automobiles	100/5	207.00	Ashraf Textile	10/50	29.00
Atlas Bangladesh	10/50	40.50	Chand Textile	10/50	NT
Atiz Pipes	100/5	251.00	Chand Springing	10/50	NT
Bangladesh Autocars	100/5	98.00	Deah Garments	100/10	65.00
Bangladesh Lamps	100/5	265.50	Dulamia Cotton	100/10	85.02
B.Thal Aluminium	100/10	92.00	Eagle Star	10/50	37.80
Bengal Carbide	100/5	250.00	GMG Ind. Corp.	10/50	13.00
Bengal Steel	10/50	18.00	Modern Dying	100/5	40.10
Eastern Cables	100/5	81.70	Quasem Silk	10/50	6.00
Howlader PVC	100/10	104.00	Quasem Textile	10/50	8.00
Karim Pipe	100/5	129.00	Rahim Textile	100/5	52.00
Metalex Corp.	100/5	112.00	S.T.M. (IBRD)	100/10	79.00
Monno Staffers	10/5	200.00	Styenaft	100/5	100.00
Monno Jutez	100/5	200.00	Swan Textile	100/5	60.00
National Tubes	100/10	109.00	Talhu Spinning	100/10	117.24
Panther Steel	10/50	6.00	<b>MISCELLANEOUS (Fourteen)</b>		
Quasem Drycells	10/50	8.10	Apex Tannery	100/5	162.00
Remwick Jaineswar	100/5	71.00	Aramit	10/50	NT
Singer Bangladesh	100/5	990.00	Bata Shoe	10/100	37.75
<b>FOOD &amp; ALLIED (Twenty one)</b>			Beximco	10/100	10.50
AB Biscuit	100/5	190.00	BSC	100/5	45.00
Alpha Tobacco	10/50	48.00	Chittagong Cement	100/5	172.33
Aman Sea Food	100/5	36.00	G. Q. Ball Pen	10/50	55.68
Apex Food	100/5	340.00	Himadri Ltd.	10/100	NT
Aroma Tea	100/5	85.00	Milons Tannery	100/5	6.50
Bargos	100/5	305.00	Monno Cosmetic	100/5	152.00
Bengal Food	100/5	128.77	Phoneta Leather	100/5	90.00
B.L.T.C.	100/5	600.00	Savar Refractories	100/5	130.00
B.T.C.	10/50	40.00	The Engineers	100/5	100.00
Cig. Vegetable	100/10	99.00	Umanide Glass	100/5	147.00
Dhaka Vegetable	100/5	138.00	<b>DEBENTURES (Four)</b>		
E.L. Camella	100/5	700.00	Apex Tannery	1000/1	1023.00
Frogging Export	10/50	4.50	(17% 1992)		
Genist Sea Food	100/15	100.00	Bengal Food	900/1	910.00
Modern Industries	100/5	180.00	(18.5% 1992)		
N.T.C.	100/5	280.00	Beximco	2500/1	2698.13
Rabeya Flour	10/100	NT	Beximco Pharma	1571/1	1618.07
Rupam Oil	10/100	6.05	Quasem Silk	2000/1	1700.00
Tulip Dairy	100/10	95.00	(17% 1994)		
Yousaf Flour	10/50	NT	<b>FUEL &amp; POWER (Three)</b>		
Zoni Bangla Sugar	10/50	8.25	Padma Oil Co.	10/50	40.00
<b>FUEL &amp; POWER (Three)</b>			Eastern Lubricant	10/50	14.00
Abad Jute	100/10	NT	Oxygen	10/50	53.00
Answers Jute	10/50	NT	<b>JUTE (Twelve)</b>		
Delta Jute	10/50	8.50	Abad Jute	100/10	NT
			Answers Jute	10/50	NT
			Delta Jute	10/50	8.50

\*\* FV = Face Value ML = Market Lot NT = Not Traded. AL = Allotment Letter

## Workshop on aquaculture from Sept 29

Star Economic Report  
A three-day national workshop on 'Inland aquaculture development strategy in Bangladesh' will be held on September 29 under the auspices of Bangladesh Agricultural Research Council (BARC). The workshop will be held in collaboration with Department of Fisheries, Fisheries Research Institute and International Centre for Living Aquatic Resources Management (ICLARM) in Philippines. About 100 researchers, fisheries experts, policy planners, economists, social scientists, extension workers including a number of foreign fisheries specialists are expected to participate in the workshop. Major General M Majidul Haq (Rtd), Minister for Agriculture will inaugurate the workshop.



Conference of regional heads of Pubali Bank was held on Monday at the head office of the bank. E.A. Chaudhury, Chairman, Abul Matin, Managing Director, some directors and other executives of the bank are also seen in the picture.

## EC fails to secure farm reform

BRUSSELS, Sept 24 : European Community Agriculture Ministers made no progress here Monday evening in a discussion of reforming the EC farm system, while farmer demonstrations multiplied to protest against lower prices, reports AFP. As occurred at their first discussion on July 15, the Farm Ministers acknowledged the need for thorough reform of the often-attacked EC Common Agriculture Policy (CAP), but they disagreed on the EC Commission's proposals to bring it about, diplomatic sources agreed. German Agriculture Minister Ignaz Kiechle urged farmers to be calm, saying that the Commission's general approach "is good," and details of its proposals were negotiable. There have been farm demonstrations and violence recently in the majority of EC members because of declining farm prices over a period of more than three years now, and a huge demonstration is planned for Sunday in Paris. French Farm Minister Louis Mermaz, who has said he would submit counter-proposals in response to the Commission, refused to make any comment to the press here Monday afternoon. The Ministers' current discussion is to continue until this evening, though no decisions are expected at this stage, and experts think the talks will go on into the new year. The Commission's proposals for reforming the CAP entail drastic cuts of guaranteed prices for the main products (35 per cent for cereals, 10 per cent for milk, and 15 per cent for butter and beef, all between 1993 and 1996) to discourage over production, restore the market's health, and eventually get prices to the farmers to go back up.

## Sales-Purchase-Tender & Employment News

### Employment

(1) Director General, River Research Institute, Faridpur, invites applications for the post of (1) "Scientific Officer," must have first Class M.Sc. Degree or 2nd Class M.Sc with 2nd Class Hons. Degree in Physics or Applied Mathematics or at least 2nd Class B.Sc. Engineering Degree, (2) "Security Officer," must have graduation degree from a recognised University, (3) "Personal Secretary," must have graduation degree from a recognised University, (4) "Assistant Programmer," must have M.Sc. degree in Physics/ Applied Physics/ Statistics/Commerce/Economics/Business Administration/ Mathematics/ B.Sc. Engineering degree, (5) "Data Entry Operator," must have H.S.C. preferably Science group with 2 yrs experience in Data Entry works, (6) "Stenographer," must be H.S.C pass with shorthand speed 30 wpm and 25 wpm in English and Bengali and typing speed 30 wpm and 25 wpm in English and Bengali and must know typing with word processor, (7) "Scientific Assistant," must be H.S.C pass in Science group. Application form available from the above office. Application forms should be submitted along with bio-data, attested photo copy of all the certificates of educational qualifications, Character Certificate from Head of Institute, nationality certificate from the Chairman of Union Parishad/Municipality/Municipal Corporation and 2 copies of recent passport photographs to the above address by 20.10.91.

(2) Mr S S Chakraborty wants "Teacher" with 15 yrs experience and good background of English medium teaching for a student of Class VII. Please contact immediately to Mr S S Chakraborty. Tel: off: 232738, 231117, 258104.

### Tender

(3) Asphaltic Bitumen Plant, C/o. Eastern Refinery Limited, North Patenga, Chittagong, Bangladesh, invites sealed international tenders from bonafide Manufacturers/ Agents/ Suppliers for supply of approx. 375 metric Tons of Cold Rolled Steel Sheets. Tender documents available from Asstt Accounts Officer, Eastern Refinery Limited, North Patenga, Chittagong and Manager, Dhaka Liaison Office, Eastern Refinery Limited, 338, Segun Bagicha, Dhaka, up to 3.11.91. Tenders must be dropped in the tender box kept in front of Conference Room, Eastern Refinery Limited, North Patenga, Chittagong by 15.00 hrs of 4.11.91.

(4) Executive Engineer, Sylhet PWD Division, Sylhet invites sealed tenders in Bangladesh Form No 2911 from special list class & list class enlisted building contractors of PWD, 2nd class building contractors of PWD Chittagong Zone, 2nd & 3rd class enlisted building contractors of Sylhet PWD Circle and 3rd & 4th Class enlisted building contractors of Sylhet PWD Division for special repairing work of leprosy ward inside Sylhet District Jail in the fiscal year 1991-92. Tender documents available from the above office and all Executive Engineer under PWD Circle, Sylhet and all Sub-Divisional Engineer under this division up to 6.10.91. Tenders will be received by the above office and Executive Engineer, PWD Division, Sunamganj/ Moulvibazar/ Habiganj up to 12.00 Noon of 8.10.91.

(5) Executive Engineer (Operation) Unit-1, Khulna Power Station, PDB, Gopalgura, Khulna invites sealed tenders through Power Development Board T-2 Form from contractors/manufacturers/ bonafide suppliers/ dealers enlisted under Power Development Board for supply of Ferrous Sulphate to Khulna Power Station. Tender documents available from the offices of Chief Power Station Superintendent (CE), Khulna Power Station, Khalishpur, Khulna, and Agrani Bank, Gopalgura Branch, Khalishpur, Khulna till 5.10.91. Tenders will be received by the office of the Power Station Manager, Unit-1 up to 12.00 Noon of 6.10.91.

### Raw Jute

September -24  
Kutchra bales  
FOB \* Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

White	Tossa	Meshta
Medium 1090	1165	938
Bot. * (B) 1045	1112	871
Bot. (C) 964	1031	804
Bot. (D) 871	938	737

\* FOB = Freight on board  
\* Bot. = Bottom  
Pucca bales

Varieties	FOB (Ready)*
Bangla	Tk. per bale*
White	3000
BW SPL.	2800
BWA	2650
BWB	2450
BWC	2250
BWD	2000
BWE	
Bangla	
Tossa	3100
BT SPL.	2900
BTA	2700
BTB	2500
BTC	2300
BTD	2100
BTE	
White Rejection (WRS)/	
Tossa Rejection (TRS) /	
Habijabi, Cut Ropes	
BWR	1500
BWH	1200
BTR	1600
BTH	1250
BCR	1200
White/Tossa :	
Cutting	
BWCA	1250
BWCB	1150
BTCA	1450
BTBC	1350
Meshta	
Spl.	1800
A	1700
B	1650
C	1550
SPL Cuttings	900
Ord. Cuttings	800
SMR	1000

\* FOB ready = Narayanganj  
\*\* FOB sight = Chittagong/ Mongla Ports. Indicative Price at which sales may be considered for EPC registration. The \$ prices are exclusive of any selling commission. O. D. (Sight non-traditional/ applicable to export bills). One \$ = Tk. 37.3945  
\* MT = Metric Ton  
Imports/arrivals of Kutchra bales at Narayanganj were twelve to fifteen thousand mounds while at Daulatpur at twenty to twenty five thousand mounds. (One mound is equal to 37.32417 KGs.)  
Source: Bangladesh Jute Association

### Shipping Intelligence

#### Chittagong Port

Name of Vessels	Berthed	ETA	Berth No.	L. Port Call
Oryx	24/9	29/9	J/1	• NA
Banglar Sampad	16/9	28/9	J/2	• NA
Banglar Progot	24/9	28/9	J/3	• NA
Vivari No. 2	20/9	06/10	J/4	Singapore
Thomasverette	20/9	27/9	J/5	Pena
Queen of Heart	22/9	25/9	J/7	• NA
A. S. Okan	21/9	26/9	J/8	Dubai
Khuzim-II	10/9	26/9	J/9	Colombo
Bangla Baani	23/9	26/9	J/12	• NA
Knud Jespersen	24/9	30/9	J/13	Singapore
Koto Buana	24/9	28/9	MPB/1	Singapore
Arkadiy Gaydar	18/9	29/9	MPB/2	• NA
Symphonic	11/9	28/9	CCJ	Jedd
Ocean Transporter	23/9	28/9	GSJ	• NA
Beoc Europe	13/9	25/9	TSP	Asaba
Banglar Jyoti	24/9	30/9	RM/4	• NA
Fong Yun (Attached)	30/7	30/9	RM/5	Singapore
Seasat	23/9	25/9	RM/6	• NA
Al Salam	17/9	25/9	DD/2	• NA
Red Deer (Attached)	11/7	25/9	RM/8	Singapore

Name of Vessels	ETA	ETD	Berth No.
Banglar Asha	25/9	• NA	J/7
Leon	25/9	• NA	GSJ
Golden Lake	25/9	• NA	J/5
Nehaj	25/9	• NA	J/8
Ararat	25/9	• NA	RM/3

#### Vessels Due at Outer Anchorage

Name of Vessels	ETA	L. Port Call
Jiang Cheng	25/9/91	• NA
Al Mohammed	25/9/91	• NA
Samundra Samrat	26/9/91	• NA
Dignity	26/9/91	Mongla
State Jo Gujrat	26/9/91	• NA
Adrian Goncharov	26/9/91	Singapore
Ivory Bay	27/9/91	Singapore
Mette Sif	27/9/91	Colombo
Vishva Pankaj	28/9/91	Mongla
Hafez	28/9/91	• NA
Aghlon Oros	29/9/91	Poa
Fong Shin	29/9/91	Singapore
Carry Bulk	29/9/91	Kard
Erattin	29/9/91	Venc
Karabieverett	30/9/91	• NA
Safina-E-Haider	30/9/91	• NA
Et Ocean-VV	30/9/91	Singapore
NCS Rangers	1/10/91	Singapore
Arktis Sea	1/10/91	• NA
Anting	2/10/91	Kard
Gold Horizon	3/10/91	• NA
Koto Mawar	3/10/91	Singapore
Johnverett	4/10/91	• NA
Glory Star	6/10/91	Jaka

#### Mongla Port

Name of Vessel	Berthed	ETA	ETD	L. Port
Al-Kantara	23/8		26/8	Chittagong
Fair Runner	20/8			