Karnaphuli fertilizer project will generate revenues equivalent to 2.3 million US Dollar every month from sales of natural gas by the Government of Bangladesh (GOB), when the

plant goes operational. Explaining the contractually agreed gas pricing formula, sources connected with Karnaphuli Fertilizer Company Limited (KAFCO) said the project would "pay and escalating gas price according to the international price of urea." The price is expected to increase continually over the coming 20 years, thereby increasing even further the profits to the GOB from KAFCO's consumption of

gas, they said. The same sources termed the reports in the local press that the KAFCO gas price is fixed at Taka 28.00 for each million cubic feet (MSCF) as

"false rumours". Under the contractually agreed formula, the gas price for KAFCO would be Taka 47.91, equivalent to Dollar 1.31, today, had the project been operational, the sources said. They said, "this price is Taka 15.00 higher than the price being paid by the governmentally owned fertilizer plants under Bangladesh Industries Chemical

Share trading falls further at DSE

Star Economic Report

Trading at Dhaka Stock Exchange (DSE) declined further on Monday. In all 2,675 shares changed

hands compared with Sunday's 4,036. Traded issues valued Taka 2,75,583.00 against the previous day's Taka 4, 19, 493.00.

Advancers dominated trading. And DSE All Share Price Index which is the broad indicator of price movements of all the listed stocks, gained slightly to 298.9174 points from Sunday's 298.8410.

Transactions involved seventeen stocks. Of them eight gained, two last and two remained unchanged at their previous quoted prices.

Milon Tannery and Kohinoor Chemical advanced Taka 3.00 and Taka 2.45 to Taka 34.00 and Taka 82.45 respectively.

Bengal Food, Tulip Dairy, Beximco Pharma, Eagle Box, Eagle Star and Tallu Spining moved up within the range between Taka 0.02 and Taka 0.79.

Usmania Glass and Monno Ceramic declined Taka 1.00 and Taka 0.80 to Taka 148.00 and Taka 148.20.

BANKS (Ten)

A.B Bank

City Bank

Islamt Bank

Pubali Bank

Rupali Bank U.C.B.L.

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocare

Bangladesh Lamps

B. That Alluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscutt

Apex Food

Aroma Tca

Bengal Food

Ctg. Vegetable

E.L. Camellia

Rabeya Flour

Rupan Off Tultp Dairy

Yousuf Flour

Padma Off Co.

JUTE (Twelve)

Anowere Jute

Ahad Jute

Delta Jute

Oxygen

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (Three)

Frogleg Export

Gemini Sca Food

Modern Industries

Dhaka Vegetable

Bangas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

Monno Stafficrs

National Tubes

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (Twenty one)

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

BGIC

Peoples

United

Re-purchase

Green Delta

Aziz Pipes

2nd ICB Fund

INVESTMENT (Eight)

National Bank

LFLC

AL Baraka Barik

Bangladesh likely to earn \$855 m foreign currency in 20 years

No fixed price for gas, says KAFCO

Corporation (BCIC).

The same sources stated that KAFCO's price today "would create a substantial windfall profit to the GOB". The gas contracts for purchase and supply of gas to KAFCO were signed in December 1990 among KAFCO, Bangladesh Gas Systems Limited (BGSL) and BCIC.

The arrangement under which KAFCO is to buy natural gas from BGSL/BCIC is "directly according to the World Bank guidelines" which were notified to Ministry of Industries in October 1990. the sources added. So long as the plant is operating under normal projections, KAFCO will play for gas on a current basis monthly throughout the entire 20 year period of the gas contract, and no need to

The KAFCO sources pointed out that Bangladesh would accrue profits from sales of gas to the plant in the average amount of Taka 10.6 crore a year, calculated on the margin KAFCO would pay in comparison to the prevailing gas price to other BCIC plants that were already in effect.

"Professionals now believe that as a result of the Gulf war the prices of urea will be considerably higher than the prices British Sulphur Limited (UK) projected prior to the Gulf War, and therefore the profits to Bangladesh may be even greater Taka 10.6 crore per year", the KAFCO sources said.

The 475-million US Dollar KAFCO project, the largest commercially financed multinational private venture so far for Bangladesh, is supported by



S M Nuruzzaman, Chairman, Bangladesh Sugar & Food Industries Corporation is seen receiving the Sir Jagadish Chandra Basu Gold Medal from the Hon'ble Speaker Abdur Rahman Biswas. Nuruzzaman was given this medal by Sir Jagadish Chandra Basu Memorial Sangsad for his notable contribution in the field of technology.

Dhaka Stock Exchange

Market Profile

September —9

135 Listed Stocks

2 losers

Turnover = Taka 2,75,583.00 (Value) 2,675 (Volume).

DSE All Share Price Index = 298.9174

Issued Capital=Taka 5,439,680,590

Market Capitalisation = 8,541,641,002

Islam Jute

Jute Spinner

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glaxo

Pfizer

ICI

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two

The Engineers

DEBENTURES (Four)

Usmania Glass

Apex Tannery

(17% 1992)

Bengal Food

Bextmeo

(18.5% 1992)

(17% 1997)

Quasem Silk

(17% 1994)

Beximco Pharma

Bangladesh Hotel

Sonali Paper

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnstna

Eagle Box

Monospoo

Pharmaco

Spcialised Jute

Shine Pukur Jute

PHARMACEUTICALS &

Mutual Jute

117 Unchanged stocks include two traded on the day at its

125 Unchanged

100.00

100.00

100.00

100.00

95.00

14.70

57.00

166.00

125.00

10.00

82.45

16.00

110.00

161.67

53.00

45.00

40.00

90.00

15.75

105.00

113.00

106.00

50.00

12.00

100.00

148.00

1020.50

900.00

2600.00

1599,25

1690.00

NT= Not

Saudt Rival

UAE Dirham

240.00

49.00AL

100/5

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100/5

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10/50

10/50

CHEMICALS (Fifteen

8 Gains

At the close of trading on September 9,

800.00

180.00

290.00

177.00

1190.00

116.00

90.00

79.00

121.00

190.00

90.00

390.00

155.00

132.00

127.75

104.00

73.00

115.00

110.00

109.00XD

127.50AL

117.00

123.50

208.00

250.00

102.00

265.00

250.00

92.50

18.00

84.00

102.00

127.12

109.67

200.00

200.00

109.00

190.00

48.00

36.00

340.00

305.00

142.00

600.00

42.00

99.00

143.00

700.00

100.00

160.00

280.00

6.15

40.00

14.00

54.00

8.50

4.50

85.00

41.40

Company EV/ML* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/5

100/5

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100/10

previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

Star Economic Report

various governmental authori-

ties of 12 countries.

These include: Commonwealth Development Corporation (CDC-United Kingdom), Industrialization Fund for Developing Countries (IFU-Denmark), Danish Development Agency (DANIDA-Denmark), Nordic Development (NDF -Norway/ Denmark/ Finland/ Sweden/ Iceland), Overseas Economic Cooperation Fund (OCEF-Japan), Export Import Bank of Japan (JEXIM-Japan), SACE (Italy), Industrial Export SA (IESA - Rumania), Ministry of International Trade and Industry (MITI-Japan), Overseas Private Investment Corporation (OPIC-Japan), Export Credit Guarantee Department (ECGD-UK) and Multilateral Investment Guarantee Agency (MIGA-Japan).

The equity holdings of the Company total 120 million Dollar including Bangladesh holdings (GOB/BCIC/Ministry of Industries, Public Offerings with Bangladesh Shilpa Bank underwriting and GOB preferred shares funded under DANIDA grant and concessional aid from Nordic Development Fund) at 46 per cent, and foreign government and private holdings at rest 54 per cent. Foreign governmental holdings include those of OECF of Japan, CDC of UK, and IFU of Denmark. Foreign private investors for the project are from Japan, Denmark and Holland.

Besides the total equity of 120 million Dollar, there will be debt financing to the tune of 355 million Dollars for the project. Such debt financing could include foreign govern-

mental export credits (230 million Dollars and foreign commercial and CDC financing 125 million dollar).

KAFCO sources said, foreign governmental support for the project covers a full range of financing including equity and loan financing as well as insurance coverage for export credits, commercial loans and foreign investments. "The foreign lenders and investors required political risk insurance coverage for the commercial loans and foreign equity investments against currency exchange risk, governmental breach of contract, expropriation, and nationalisation, specifically because of Bangladesh's history of political instability", the sources said.

Outlining the details of KAFCO operations, the same sources said that the complexity of the KAFCO project and the intricate interrelationships of commercial loans, export credits (foreign governmental loans), foreign equity investments, gas pricing, gas deferral, GOB guarantees, and offshore Escrow Account "are of requirements to convince international governmental and commercial lenders and investors to support such a large project in Bangladesh." The requirements were sorted out over the course of long ten years of continuous efforts, beginning from 1979 to give the project an operational go, the sources added.

Meanwhile, the KAFCO project in Bangladesh, on its finalisation for a concrete operational shape, drew wider international attention as model for attracting foreign private capital to the Least Developed Countries (LDCs).

Trade Finance, a world renowned international financial magazine published in the United Kingdom, selected the KAFCO project as the "Deal of the Year" for 1990. The project was again highlighted in the Tokyo Forum on LDCs in May 1990 when it was explained to the representatives of many nations as a new method for promoting and financing industrialisation in the

Third world. According to KAFCO sources, the foreign currency benefits to Bangladesh from KAFCO will be far greater than any other single project in the country's history. "KAFCO will produce total annual foreign currency revenues of about 110 million Dollars a year, representing about 10 per cent of Bangladesh's total export earnings", they said.

About the repatriation of net amounts of foreign currency to Bangladesh, the same sources pointed out that the projected amount in forms of payments BCIC for gas, dividends paid to BCIC, income taxes paid to GOB, interest paid to local banks and other local expenses, would be about 855 million Dollars over a 20 year period.

KAFCO's international sales of urea fertilizers, the sources pointed out, will be one of the very ways in which Bangladesh's natural gas can be "exported" and converted into international foreign exchange. Natural gas is one of a very natural resources of Bangladesh but it is difficult to export and sell it in the international market economically other than urea fertilizers and a very few ways, they added.

Shipping Intelligence

Chittagong Port

Name of Vessels	*Berthed	"ETD	Berth No.	L. Port Cal
Banglar Gourab	30/8	10/9	J/2	Hongkon
Karayel -1	01/9	11/9	J/5	B. ABE
Khanak A/C CPA	29/5	•NA	J/6	Colomb
Andrian Goncharo	v 07/9	12/9	J/1	Singaon
Dehkhoda	05/9	11/9	MP/1	Mongle
Fong Yun	03/7	15/9	cci	Singapor
Alyn	15/7	14/9	CSJ	Singapor
Bangla Sampad	31/8	12/9	TSP	Dea
Tlan Shui	06/9	13/9	RM/5	Jak
Bangla Swapna	23/4	15/9	DDJ/1	Dea
Red Deer	11/7	15/9	RM/8	Singapor
Bangla Baani	27/8	17/9	RM/9	· N
Name of Vessels	•• ETB		TD	Berth No
Kamaleverett	12/9	A CARLON TO THE RESIDENCE OF THE PARTY OF TH	NA	• N
Khuzam-II	12/9		NA	• N
Al Mohammed	12/9	0.2	NA -	• N
Osco Sailor	12/9		NA	• N
Hae Gum Gang	12/9	0.00	NA	• N
Atlas Trader	12/9	•	NA	• N
Al Bhabtyyah	12/9	•	NA	• N

Vessels Due at Outer Anchorage

Name of Vessels	***ETA	L. Port Call
State of Haryana	12/9/91	Mongla
Hang Fook	10/9/91	• NA
Nehaj	11/9/91	• NA
NGS Ranger	13/9/91	• NA
Comtinent -1	11/9/91	•Peng
Vishva Pankaj	14/9/91	• NA
Beemo Europe	11/9/91	• NA
Symphonic	11/9/91	Akaba
Arkadiy Gaydar	12/9/91	•NA
Gwardi Ludowa	14/9/91	Colombo
Peter Starostin	13/9/91	Singapore
Al Salma	14/9/91	• NA
Safina-E-Haider	20/9/91	• NA
Thomaseverett	14/9/91	• NA
Wester Star	14/9/91	Singapore
New Genlord	15/9/91	• NA
Bangla Kollol	15/9/91	Mongla
A.S. Okan	16/9/91	Dubat
Fong Shan	16/9/91	• NA
Infinity	16/9/91	• NA
Golden Lake	20/9/91	• NA
Safina-E-Haider	20/9/91	• NA
Gold Hortzon	20/9/91	• NA
Robirt-E-Lee	21/9/91	Calcutta
Karabieverett	26/9/91	• NA
Johneverett	30/9/91	• NA

Mongla Port

Name of Vessel	*Berthed	***ETA	"ETD	L. Port
Fair Runner	20/8			Chittagong
Ronjoy	22/8		S#6	Chittagong
Tropis	25/8			Chittagong
Arkady Caidar	27/8	0.50		Calcutta
Swan Glory	23/8	(())		Chittagong
Samudra Raj	21/8	62		Chittagong
Gold Asia	25/8	5.00		Chittagong
Vishva Prafulla	7 (*)	• NA		Calcutta
Fingyin	7-	• NA		Qinhuam
Vlacherna Breeza	(1 1)	• NA		Singapore
Al-Swamruz	-	• NA		Chittagong
Wincotrader	22/8	190V-C		B. Indon
Hang Fook	30/8	99€1		Chittagong
State of Harayana	08/9	(2)		Calcutta
Sea Destine	24/8	2002	83	Padang
Neustdadt	20/8	21/9		Chittagong

= Vessel at Port Jetty. *Berthed = Expected Time of Departure. **ETD

certificates by 16.9.91

***ETA = Expected Time of Arrival. = Not Available.

N.A

= Expected to Berth. Source: Aquamarine Limited.

Sales-Purchase-Tender & Employment News

Employment

1) The Advertiser, GPO Box No 3342, Dhaka requires the following (a) "General Manager," must be Mechanical Engineer with 5 years experience in administration and production or diploma in mechanical -10 yrs experience in administration and production, (b) "General Manager Finance and Accounts," must be a C/A with 5 yrs experience or M.Com with 10 yrs experience in managerial position. Please apply with bio-data, 2 copies of pp size photographs by 20.9.91.

2) The Advertiser, PO Box No 80, Chittagong requires "Assistant Engineer" (Civil), must have B.Sc Engineering with 3 yrs experience or Diploma with 10 yrs experience. Please apply with bio-data, 2 copies of recent pp size photographs along with true copies of educational and experience certificates mentioning name of post on the top of the envelop by 18.9.91.

3) The Administration Manager, Gulshan, Post Office Box No 6021, Gulshan Dhaka requires the following (a) "Word Processor/Typist," must have proficient with word perfect 5.1 and typing speed of 40 wpm, (b) "File Clerk/Receptionist," must be experienced in filling, photocopying and good phone sense. Please apply with own handwriting along with particulars, qualifications and experience

Automation Engineers, 2/4, Humayun Road, Mahammadpur, Dhaka-1207, requires the following (1): "Hardware Technician," must be HSC/Diploma, (2) "Software Developer," must be graduate, (3) "Trainer". Please apply with full bio-data mentioning current and expected salary urgently

Tender

5) UMC Jute Mills, Narsingdi, invites sealed tendors from bonafide suppliers/importers for supply of (1) Spare Parts of Both Crane (Germany) Air Cooler type Engine, (2) Cylinder Diesel Engine Doese Co. Tender schedule from the office of (a) Dy General Manager (A&F), BTMC Dhaka Zone, 99, Motijheel C/A, (4th Floor), Dhaka, (b) Dy General Manager (A&F), UMC Jute Mills, Narsingdi and Manager (SP), 44, Dilkusha C/A, 1st floor, Dhaka. Tenders should be dropped in the Tender Box at (1) Purchase Office, 44, Dilkusha C/A, Dhaka, (2) Dy General Manager (Maintenance), BJMC, Dhaka Zone, 99 Motifheel C/A (6th floor), Dhaka, (3) Manager (Admn), UMC Jute Mills, Narsingdi up to 11,30 am of 14,9,91.

6) General Manager, Bangladesh Can Company Limited, Nasirabad Industrial Area, Chittagong-4209 invites sealed international tenders from bonafide suppliers for supply of (1) Electrolytic tinplates (secondary quality), (2) Electrolytic timplates (prime quality). Tender documents available from (a) Company's Accounts Department, (b) Accounts Department, BSEC, BSEC Bhaban, 102 Kazi Nazrul Islam Avenue, Dhaka-1215 and (c) BSEC Shipping Office, Facy Building, Agrabad C/A, Chittagong during office hrs. Last date of opening

tenders at 11,10 am of 1,10,91 and 2,10,91. Executive Engineer, Procurement Division, Dhaka WASA invites sealed tenders from enlisted 1st, 2nd and 3rd class supplier Contractors of Dhaka WASA/bonafide suppliers/manufacturers for supply of 3 set electric chain hoist for Dhaka WASA. Tender documents available from the office of Chief Accounts Officer of Dhaka WASA, WASA Bhaban, 98, Kazi Nazrul Islam Avenue, Dhaka and all MODS zone office of Dhaka WASA. Tenders will be received up to 12 Noon of 16.9.91.

8) Deputy General Manager, Nabarun Jute Mills Ltd, Kanchan, Narayanagani invites sealed tenders from bonafide transport businessmen for transportation of jute goods to Chittagong Port, different fertilizer factories of the country and different CSDs/silos of the Food Department by truck. Tender documents available from BJMC Regional Office, Accounts Department, Karim Chamber 99, Motifheel C/A, Dhaka and office of Manager (A&O), Naberun Jute Mills Ltd. Kanchan, Narayangani, till 16.9.91. Tenders must be submitted in the Tender Box kept at BJMC, Regional Office, Accounts Department, Karim Chamber, 99, Motijheel C/A, Dhaka and Nabarun Jute Mills, Deputy Manager (Administration)

Office, Kanchan, Narayangani by 12-30 pm of 17.9.91. 9) Principal, Dhaka Polytechnic Institute, Tejgaon, Dhaka-1208 invites sealed tenders from bonafide suppliers for supply of (a) Spare parts (b) Raw materials (c Electrical and Electronics goods (d) Machinery (e) Plumbing fittings (f) Wood (g Spare parts for vehicles (h) Freeze (i) Air conditioning fittings (j) Chemical (k Sports goods (I) Livery groceries (m) Stationery (n) Building repairing material (o) Technical and General books etc. Tender schedule available from (a) Mr Syed Mazharul Hug, C.I (Archei and Store) Officer, Dhaka Polytechnic Institute. Dhaka-1208 (b) Mr Abdul Matin, Assistant Director, Technical Education Department, Shikkha Bhaban, Abdul Gani Road, Dhaka-1000 up to 2.00 pm from 15.9.91 to 25.9.91. Tenders should be addressed, Principal, Dhaka Polyted Institute, Tejgaon, Dhaka and must reach him by 2.00 pm of 6.10.91, only by

National tourism policy soon the Parjatan Corporation Mannan called upon the of-

The draft of the National Tourism Policy is ready and it will be put into implementation after approval in the meeting of the Council of Ministers, State Minister for Civil Aviation and Tourism MA Mannan said Monday, reports BSS.

Addressing as the chief guest at a conference on "Project Management and Review of Commercial and Financial Aspects of Parjatan Bangladesh Corporation" at the Parjatan Complex near old airport, MA Mannan said there was no national policy on tourism in the country so far.

With the Corporation Chairman Shamsul Islam in the chair, the conference was addressed, among others, by Additional Secretary in charge of the Ministry Mohammad Habibur Rahman, Director (Commerce) the Khandker Rashedul Haq and President of tract more tourists.

Karmachari Union Sheikh Ahmad Hossain.

The State Minister said the sector could have improved a lot if it had policy guidelines in the past. "Not we have to put in out best efforts under the proposed policy for the rapid development of the sector," he Mannan said tourism in

India, Nepal and even in the Maldives had improved far enough compared to that in Bangladesh. He called upon all in the Corporation to become more dynamic and dedicated to achieve the desired level of development in the sector. In this respect, the State Minister stressed the need for proper market study in view of the socio-economic and cultural life of the country, a deltaic land of the Bay of Bengal. He called for improvement of the available spots of tourist interests to at-

ficials and employees of the Corporation to help increase the income of the tourist resorts of the country, especially in Dhaka, Chittagong and Cox's Bazar, by taking a renewed pledge for the development of the sector. "There must be sense of belongings and sense of participation to develop a sector. If necessary, we will change our outlook for that purpose," he said and sought advice from them for the development of the corporation.

Parjatan Chairman Shamsul Islam said the Corporation had earned Taka 2.26 crore in the fiscal 1990-91 as per the provisional estimate despite different odds during the period.

Shamsul Islam said the income could be higher but political movement, gulf conflict and depression in the international market had affected the sector last year.



Abdul Mannan, State Minister for Civil Aviation and Tourism delivering his inaugural speech at a two-day Project Managers' Conference of Bangladesh Parjatan Corporation in Dhaka Monday.

Tejabi 6,300.00 Exchange Rates

September —9

Ca	Selling	Buying
IS Dollar	37.0226	36.5366
K Pound Sterling	The second secon	
erman Deutsche fark		21.2917
rench Franc	6.3558	6.2670
audt Riyal	9.9044	9.7744
atch Guilders	19.1678	18.9064
akistan Rupee AMU*)	1.4938	1.4796
ingapore Dollar	21.6620	21.3777
AE Otrham	10.1146	
uwalt Diner	Not	avadable
idian Rupee		
MU	1.4278	
. Kroner AMU-Asian Moneta	5.9517	5.8689

Export order worth \$ 1.78 m received in Frankfurt Fair

Bangladesh has received instant export order worth 1.78 million US Dollars in the trade fair held in Frankfurt last month, reports UNB. An Export Promotion

Bureau press release today said that possibility of another export order worth 1.39 million US Dollar is in the pipeline. The first offer came during

the International Trade Fair held in the German city from August 24-28. It was 0.04 million US Dollar higher than the previous year, the release added.

Eight export oriented industrial units of the country participated and 4 others took part on their own.

New MD of Agrani Bank

Star Economic Report Kazi Baharul Islam has taken over the charge as the Managing Director (MD) of Agrant Bank on Monday, says a

bank press release. He earlier held the posts of managing directors of ICB and for the year 1990.

declares 22.5 p.c dividend

per cent for 1990 after provid-

The fifth Annual General Meeting (AGM) of the company for the year ending December 31.1990 said the company earned a pre-tax profit of Taka 2.41 crore during 1990 as against Taka 2.28 crore earned

Taka 26.04 crore as against Taka 21.59 crore in the previous year. Total reserves including reserves for unexpired risks stood at Taka 6.55 crore.

The meeting adopted the Directors report and audited balance sheet of the company

Gold & Silver

September —9

SELLING AND BUYIN	IG RATES	offered by
Commerciale Banks, for		
Overseas Drafts (ODs)		
One Unit of Foreign Cur	venetes (FCs)	for Take
Ca	Selling	Buying
JS Dollar	37.0226	36.5366
JK Pound Sterling	63.5825	62.8290
Berman Deutsche Hark		21.2917
rench Franc	6.3558	6.2670
laudt Riyal	9.9044	9.7744
Outch Guilders	19.1678	18.9064
'akistan Rupee AMU")	1.4938	1.4796
itngapore Dollar	21.6620	21.3777
IAE Otrham	10.1146	9.9819

Wage Earners Fund/ Export Performance Benefit Fund Selling **US Dollar** 64.63 **UK Pound**

" The rates of Pound Sterling are decide

10.06

10.27

sed on the cross-rates of Ner

10.11

10.32

Pragati Insurance

Star Economic Report

Company limited on Sunday declared a dividend of 22.50 ing for income tax amounting to Taka 1.10 crore and Taka 64 lakh as reserve.

in the previous year. The meeting presided over

by Mohammad a Awwal, Chairman of the company, also declared two incentive bonus to the employees and staff of the company in addition to festival bonuses. At the end of 1990, the as-

Pragati General Insurance

sets of the company stood at

Bd. Service 10/50 TEXTILE (Eighteen) Alhaj Textile 10/50 NT Arbee Textile 100/10 Ashraf Textile 30.00 10/50 Chand Textile 10/50 Chand Spining 10/50 NT Desh Garments 100/10 65.00 **Dulamia Cotton** 100.10 86.00AL Eagle Star 10/50 38.00 GMG Ind. Corp. 10/50 13.00 Modern Dying 100/5 40.00 10/50 Quasem Textile 10/50 100/5 Satham Textile 100/10 79.00 S.T.M. (ORD) 100/5 17.00 Stylecraft 100/5 100.00 Swan Textile 100/5 60.00 Tallu Spinning 100/10 117.27 MISCELLANEOUS (Fourteen Apex Tannery 100/5 162.00 Aramit 10/50 Bata Shoe 10/100 37.50 Bextmco 10/100 8.50 100/5 45.00 Chittagong Cement 172.00 100/5 G. Q. Ball Pen 10/50 55.50 Himadri Ltd. 10/100 Milon Tannery 100/5 34.00 Monno Ceramic 100/5 148.20 Pheonix Leather 100/5 90.00 Sever Refractories 100/5 132.00

100/5

100/5

1000/1

900/1

2500/1

1571/1

2000/1

** FV = Pace Value ML= Market Lot

Traded, AL=Allotment Letter