

Pakistan's first private cargo airline to begin trial in October

ISLAMABAD, Aug 30: Pakistan's first private cargo airline will begin trial operations to five destinations in Europe from October...

Japanese aid for Mongolian economic reform

TOKYO, Aug 30: The government intends to extend seven to eight billion Yen in loans to Mongolia to support its democratisation and economic reforms...

USSR asks European Parliament for direct aid

BRUSSELS, Aug 30: The Soviet Union, through its Ambassador to the European Community, asked the European Parliament...

UK to consider compensation claims of Baltic states

LONDON, Aug 30: The British government is willing to consider compensation claims from the Baltic states for gold sold in the late 1960s...

The British government has received any formal claims for compensation, but the spokesman said if claims arrived they would be discussed...

Bush, Major not to ignore Soviet economic distress

KENNEBUNKPORT (Maine), Aug 30: President Bush and British Prime Minister John Major promise not to ignore the Soviet Union's economic distress...

Priorities of needs identified

MOSCOW, Aug 30: The Soviet Union's new economic committee held its first meeting on Thursday and concentrated on measures to stabilise the country's shaky finances...

the Soviet Union. He outlined a six-point action programme for helping Moscow and the republics, including sending 'lifeline teams' to help the Soviets with their food production and distribution systems...

USSR in desperate need of food

WASHINGTON, Aug 30: The Soviet Union, has desperate food and medical needs. Some problems will take years to solve, but experts say emergency aid from the West can make a difference this winter...

OPEC leaving out Iraq, Kuwait

LONDON, Aug 30: Reincorporating Iraq and Kuwait into an OPEC output agreement may take another year, OPEC President Celestino Armas told an industry newsletter...

Indian Rupee devalued

BOMBAY, Aug 30: The British currency has become costlier by another ten paise following a further downward revision of the Rupee by 0.23 per cent in relation to the Pound Sterling...

Americans' incomes decline

WASHINGTON, Aug 30: Americans' incomes fell in July for the first time in six months and new home sales slumped 8.5 per cent, the government said Thursday...

Realtors, suggested the housing rebound may be fizzling. This is distressing for the economy as a whole, said economist Thomas Holloway of the Mortgage Bankers Association of America...

Peace needed to overcome underdevelopment: Gaddafi

SLOUK (Libya), Aug 29: Libyan leader Muammar Gaddafi has turned on the taps of a huge artificial river project which he said was a gift to the Third World...

where it had lain for thousands of years. Gaddafi hosted a state banquet for his guests as Libyan music blared from loudspeakers and fireworks in palm tree formations burst overhead...



KENNEBUNKPORT (Maine) : US President George Bush (L) and British Prime Minister John Major addresses reporters August 29 at Bush's vacation home in Maine. The two leaders discussed food aid to Soviets and the independence of Baltic states.

First solar battery-powered air conditioner

TOKYO, Aug 30: Japan's Sanyo Electric Co. has succeeded in developing the World's first solar battery-powered air conditioner for home use...

UK recession likely to be over: OECD

LONDON, Aug 30: The worst of Britain's deep economic recession may be over, the Organisation for Economic Co-operation and Development (OECD) said on Thursday...

Singaporean co buys 2 NZ hotels

WELLINGTON, Aug 30: A Singapore-based company has bought two popular New Zealand tourist hotels for undisclosed prices, the New Zealand Herald reported Thursday...

Consumer prices rise by 3.5 pc in Japan

TOKYO, Aug 30: Consumer prices in Japan rose 3.5 per cent in July from a year earlier, but were down 0.1 per cent from the previous month...

Dollar sluggish, Gold loses

NEW YORK, Aug 30: The Dollar closed slightly higher Thursday thanks to a technical correction late in the session, despite the currency's overall downward tendency prompted by weakness in the US economy...

2 lakh farmers getting pensions in China

BEIJING, Aug 30: More than 200,000 farmers aged over 60 in 19 provinces and municipalities were receiving pensions by the end of 1989, China Daily reported today...

Cory urges US to ease debt burden

MANILA, Aug 30: President Corason Aquino said on Thursday the Philippines has sent proposals to ease its foreign debt burden to US President George Bush, as Washington urged Manila to do more to reform its economy...

GNP grows by 4.8 pc in West Germany

WESTBADEN (Germany), Aug 30: The Gross National Product (GNP) in former West Germany grew 4.8 per cent in the second quarter compared to the same period last year...