

**Banned items worth Tk 5.82 lakh seized**

**Star Economic Report**  
Smuggled goldbars, weighing 1049.800 grams and mixed gold or ornaments, weighing 34.700 grams, were deposited with Bangladesh Bank in July, 1991, says a Bangladesh Bank press release Thursday.  
The smuggled items were seized by various government agencies and valued at about Taka 5.82,982.00.

**Week ends with moderate fall in share trading**

**Star Economic Report**  
The week ended at Dhaka Stock Exchange (DSE) on Thursday with a moderate fall in trading.  
In volume terms transactions declined to 7,579 from Wednesday's 8,470. Most trading involved with issues of higher face value. As a result transactions in value terms moved up to Taka 13,56,461.00 against the previous day's Taka 6,35,970.00.

Advancers dominated trading. And DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks, gained to 299.1731 points from Wednesday's 299.0371.

Transactions involved thirty four stocks. Of them nineteen gained, seven lost and eight remained unchanged at their previous quoted prices.

Monno Ceramic advanced Taka 3.00 to Taka 145.00. Bangladesh Autocars and Eastern Cable moved up Taka 2.00 each to Taka 102.00 and Taka 80.00 respectively.

Beximco Pharma and Saver Refractories gained Taka 1.50 and Taka 1.25 to Taka 180.00 and Taka 120.00.

BGIC Insurance, United Insurance, Aftab Automobiles, Atlas Bangladesh, Bangladesh Thai Aluminium, Karim Pipe, Bengal Food, Zeal Bangla Sugar, Oxygen, Ambee Pharma, Eagle Star, Tallu Spinning, GQ Ball Ball Pen and Usmania Glass advanced within the range between Taka 0.15 and Taka 1.00.

Beximco Pharma, the lone traded debenture, lost Taka 1.90 to Taka 1575.10.

Uttara Bank and Singer Bangladesh declined Taka 10.00 each to Taka 190.00 and Taka 1000.00.

The 5th ICB Mutual Fund, 6th ICB Mutual Fund, Green Delta Insurance and National Bank lost Taka 3.33, Taka 2.15, Taka 2.00 and Taka 0.05 to Taka 96.67, Taka 59.50, Taka 111.00 and Taka 107.50 respectively.

**Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange**  
At the close of trading on August 22, 1991.

Company	EV/ML*	Closing Rate
<b>BANKS (Ten)</b>		
AL Baraha Bank	1000/1	800.00
AB Bank	100/5	180.00
City Bank	100/5	270.00
IFIC	100/5	185.00
Islami Bank	1000/1	1200.00XD
National Bank	100/5	107.50
Pubali Bank	100/5	105.00
Rupali Bank	100/10	78.00
UCBL	100/5	129.00
Uttara Bank	100/5	190.00
<b>INVESTMENT (Eight)</b>		
ICB	100/5	90.00
1st ICB M.Fund	100/5	390.00
2nd ICB M.Fund	100/5	165.00
3rd ICB M.Fund	100/5	148.00
4th ICB M.Fund	100/10	138.00
5th ICB M.Fund	100/10	96.67
6th ICB M.Fund	100/10	59.50
ICB Unit Cert.		
Sales Price		115.00
Re-purchase		110.00
<b>INSURANCE (Four)</b>		
BGIC	100/10	110.00
Green Delta	100/10	111.00
Peoples	100/10	120.00AL
United	100/10	122.71
<b>ENGINEERING (Nineteen)</b>		
Aftab Automobiles	100/5	202.00
Atlas Bangladesh	100/50	40.00
Atlas Pipes	100/5	240.00
Bangladesh Autocars	100/5	102.00
Bangladesh Lamps	100/5	266.00
B.Thal Aluminium	100/10	92.92XD
Bengal Carbide	100/5	250.00
Bengal Steel	100/50	18.00
Eastern Cables	100/5	80.00
Howlader PVC	100/10	101.00
Karim Pipe	100/5	125.00
Metalax Corp.	100/5	104.00
Monno Staffers	10/5	200.00
Monno Jute	100/5	350.00
National Tubes	100/10	108.00
Panther Steel	10/50	6.00
Quasem Drycells	10/50	8.10
Remick Jajonwear	100/5	66.00
Singer Bangladesh	100/5	100.00
<b>FOOD &amp; ALLIED (Twenty one)</b>		
AB Biscuit	100/5	190.00
Alpha Tobacco	100/50	48.00
Aman Sea Food	100/5	36.00
Apex Food	100/5	340.00
Aroma Tea	100/5	90.00
Bangas	100/5	305.00
Bengal Food	100/5	147.00
B.L.T.C.	100/5	600.00
B.T.C.	100/50	45.00
Cig. Vegetable	100/10	100.00
Dhaka Vegetable	100/5	137.00
E.L. Camellia	100/5	700.00
Frogging Export	10/50	4.50
Gemini Sea Food	100/15	100.00
Modern Industries	100/5	180.00
N.T.C	100/5	270.00
Rabeya Flour	10/100	NT
Rupani Oil	10/100	6.25AL
Tallu Dairy	100/10	93.00AL
Yousaf Flour	10/50	NT
Zeal Bangla Sugar	10/50	8.50
<b>FUEL &amp; POWER (Three)</b>		
Padma Oil Co.	10/50	40.00
Eastern Lubricant	10/50	14.00
Oxygen	10/50	51.00
<b>JUTE (Twelve)</b>		
Ahad Jute	100/10	NT
Agarwala Jute	10/50	NT
Delta Jute	10/50	8.50
Ganwala Jute	10/50	NT
Islam Jute	100/5	65.00
Jute Spinner	100/5	100.00
Mutual Jute	100/5	100.00
Northern Jute	10/50	NT
Shamara Jute	100/5	100.00
Specialised Jute	10/50	NT
Shree Pakur Jute	100/5	94.00
Sonali Aarsh	100/5	95.00
<b>PHARMACEUTICALS &amp; CHEMICALS (Fifteen)</b>		
Ambee Pharma	10/50	15.00
Bangla Process	100/5	52.00
Beximco Pharma	100/5	180.00
Glaxo	10/50	125.00
I.C.I	10/50	10.00
Kohinoor Chemical	100/5	70.50
Petro Synthetic	10/50	15.50
Pfizer	100/5	110.00
Phama Aids	100/5	165.00
Pharmaco	100/5	50.00
Progressive Plastic	110/5	45.00
Reckitt & Colman	10/50	240.00
Rahman Chemicals	100/10	40.00AL
Therapeutics	100/5	40.00
The Ibisstra	100/10	90.00
<b>PAPER &amp; PRINTING (Six)</b>		
Eagle Star	10/50	14.80
Monosopul	100/5	105.00
Paper Converting	100/5	113.00
Paper Processing	100/10	106.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	55.00
<b>SERVICE (Two)</b>		
Bangladesh Hotel	10/50	12.00
Itd. Service	10/50	NT
<b>TEXTILE (Eighteen)</b>		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	NT
Ashraf Textile	10/50	27.00
Chand Textile	10/50	NT
Chand Spinning	10/50	NT
Deah Garments	100/10	67.00
Dulamia Cotton	100/10	86.00AL
Eagle Star	10/50	34.00
G.M.G Ind. Corp.	10/50	13.00
Modern Dying	100/5	37.00
Quasem Silk	10/50	6.00
Quasem Textile	10/50	8.00
Rahim Textile	100/5	50.00
Setham Textile	100/10	77.00
S.T.M. (IRD)	100/5	17.00
Stylcraft	100/5	100.00
Swan Textile	100/5	60.00
Tallu Spinning	100/10	116.58
<b>MISCELLANEOUS (Fourteen)</b>		
Apex Tannery	100/5	153.75
Aramit	10/50	NT
Bata Shoe	10/100	37.75
Beximco	10/100	9.25
B.S.C	100/5	45.00
Chittagong Cement	100/5	170.00
G. G. Ball Pen	10/50	48.00
Hammad Ltd.	10/100	NT
Millon Tannery	100/5	29.71
Monno Ceramic	100/5	145.00
Phenoxy Leather	100/5	90.00
Saver Refractories	100/5	120.00
The Engineers	100/5	100.00
Usmania Glass	100/5	141.00
<b>DEBENTURES (Four)</b>		
Apex Tannery (17% 1992)	1000/1	1008.77
Bengal Food (18.5% 1992)	900/1	900.00
Beximco Pharma (17% 1997)	1571/1	1577.00
Quasem Silk (17% 1994)	2000/1	1675.10

\*\* FV = Face Value ML = Market Lot NT = Not Traded, AL = Allotment Letter

**Ban on import of electric meters demanded**

**Star Economic Report**  
Members of the Association stated under the existing government orders electric meters can not be imported even under any development programme. But, they said, PDB are REB are interested to import over four lakh pieces of meters. They said another consignment of about 34,000 pieces of meters is lying at Chittagong port.

The Chairman of the Association said the operative four meter manufacturing units also have the capability to export meters. He said two units have also submitted tenders for supply in Nepal and Malaysia. The offers made by the units are very much competitive, he added.

Manzur Ahmed said the units have serious working capital restraints for market exploration and export.

stating that the report said 100 per cent of these meters do not have terminal cover seal and 58 per cent do not have body cover seal. It said this faulty meters contribute a large section of the system loss of PDB.

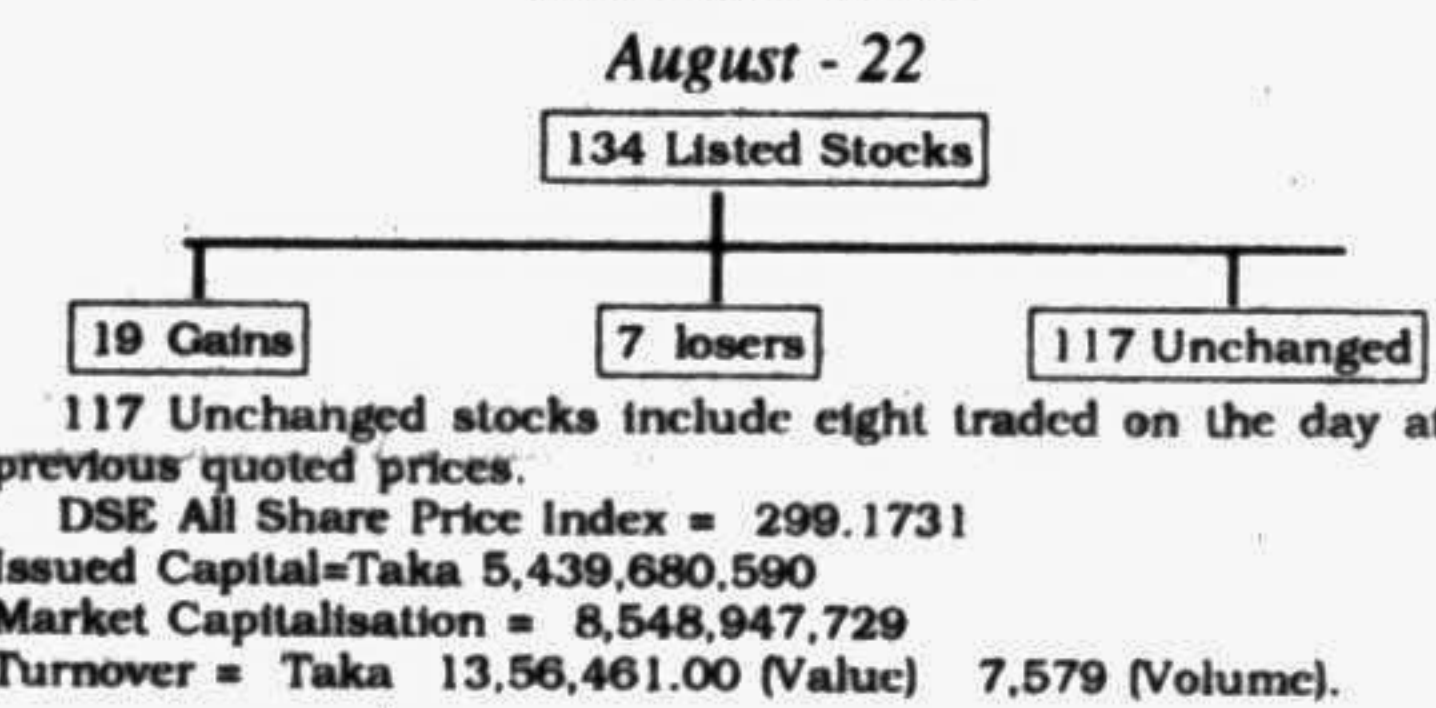
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Manzur Ahmed, President, Bangladesh Electrical Association, addressing a press conference at a local hotel on Thursday. — Star photo

**Dhaka Stock Exchange Market Profile**



**Iran to raise oil output**

KUWAIT, Aug 22 : Iran, OPEC's second biggest crude exporter, said on Saturday it was pressing ahead with plans to increase oil production capacity to five million Barrels Per Day (BPD) from 3.5 million at present, reports Reuters.

Oil Minister Gholamreza Aqazadeh said Iranian teams had embarked on an extensive drilling programme to increase output. Foreign drilling experts will also be invited to join them.

We are working to increase our capacity. I hope by March 1993 we will reach the capacity of five million. Aqazadeh said during a visit to Kuwait, where a team of Iranian experts is helping to cap blazing oil wells.

**Price Barometer Essentials**

August - 22

Commodity	Price
<b>RICE (Taka per kg)</b>	
Amam (Very fine)	19.50-21.00
Amam (fine)	15.50-17.00
Pojam	14.00-14.50
Ushi	13.50-14.00
<b>VEGETABLES (Taka per kg)</b>	
Peas (White)	6.00-6.50
Benjal	10.00-12.00
Lady's finger	12.00-13.00
Patal	9.00-10.00
Karola	12.00-13.00
Lalchak	5.00-6.00
Pai Shak	5.00-6.00
Pepp	5.00-6.00
Green Banana (Four Prices)	6.00-8.00
<b>OTHER FOODSTUFFS (Taka per kg)</b>	
Flour	12.00-14.00
Am	9.00-10.00
Wheat	8.00-8.50
Suri	17.00-18.00
<b>FISH (Taka per kg)</b>	
Rohib (big)	100.00-160.00
Katib (big)	140.00-120.00
Hilaha	55.00-60.00
Pingas	110.00-120.00
Shrimp (big)	75.00-90.00
Singi	85.00-90.00
Koi	70.00-80.00
<b>BOG (Apex)</b>	
Flax	12.00
Flax	10.50-11.00
Flax	13.00
<b>PULSES (Taka per kg)</b>	
Mash	34.00-36.00
Mashur	26.00-28.00
Mogh	27.00-28.00
Chhola	24.00-26.00
Masur	24.00-26.00
Kharai	16.00-18.00
<b>MEAT (Taka per kg)</b>	
Beef	85.00-90.00
Mutton	80.00-90.00
<b>OIL (Taka per litre)</b>	
Mustard	54.00-56.00
Soyabean	37.00-38.00
Coconut (Columbo)	70.00-80.00
Vegetable Ghee	55.00-56.00
<b>SPICES (Taka Per kg)</b>	
Onion	16.00-18.00
Celric	36.00-44.00
Chillies	70.00-72.00
Ono	48.00-52.00
Tumeric (Round)	50.00-52.00
Green chillies	28.00-30.00
Cinger	16.00-18.00
Cinnamon* (10gms)	3.00-3.50
Mustard (large)	3.00-4.00
Rasa (50gms)	6.00-7.00
<b>MILK (Two kg)</b>	
Desi	258.00-259.00
Red-Cow	259.00-260.00
Shahi	266.00-267.00
<b>MISCELLANEOUS (Taka)</b>	
Ches	220.00-240.00
Tea (Dust)	80.00-90.00
Salt	8.00-9.00
Sugar	27.00-28.00
Melassus	22.00-24.00

Source : Department of Agricultural Marketing

**UCBL profits Tk 7.72 crore**

**Star Economic Report**  
United Commercial Bank Ltd (UCBL) earned a net profit of Taka 7.72 crores and declared dividend at the rate of 10 per cent for the year 1990. The dividend would be in addition to Bonus Shares at 7:1 which was about 14.28 per cent.

This was disclosed at the annual general meeting of the shareholders of the Bank held at a city hotel on Thursday.

A press release of UCBL said that the shareholders at the meeting expressed satisfaction over the steady growth and development of the Bank.

The deposit of the Bank increased by 30.09 per cent, outstanding net advances by 28.32 per cent, foreign trade by 10.57 per cent and Reserve by 21.74 per cent during the year 1990 over the previous year. The total assets of the Bank rose by 18.57 per cent over the previous year. The Bank continued to maintain its leading position in respect of network of branches amongst the new Banks in the private sector, the press release said.

The shareholders after threadbare discussion approved the Directors' Report and adopted the Audited Accounts of the Bank for 1990.

Earlier SM Shaful Azam, Chairman, Board of Directors presiding over the meeting highlighted the achievement made by the Bank and appreciated the pragmatic role being played by the shareholders in the continued growth of the Bank.

Akhtaruzzaman Chowdhury, Director and Chairman, Executive Committee and SA Shakoor, President and Managing Director took part in the deliberations. Shakoor also offered vote of thanks.

**Anomaly arising from VAT to be removed : Saifur**

KHULNA, Aug 22 : Finance and Planning Minister M Saifur Rahman has said, any anomaly arising in the implementation of Value Added Tax (VAT) would be removed as soon as it was detected, reports BSS.

VAT became inevitable as the existing excise and custom duties lost effectiveness in generating domestic resources for the development of the country, he added.

Addressing the members of Khulna Chamber of Commerce and Industry yesterday, the Finance Minister said everyone should understand that VAT had been introduced in the greater interest of the nation.

Deputy Speaker Sheikh Razzak Ali, Mayor of Khulna City Seikh Tayebur Rahman and Chamber President Sheikh Abul Kashem, among others, spoke at the meeting. NBR chairman Nurul Hussain Khan was present.

**Owners demand oil price cut**

**Private water transports stop plying from tonight**

**Star Economic Report**  
All kinds of private water transports will stop plying from Friday midnight for an indefinite period to press home the demand of the owners to refix the fuel-oil prices at the pre-Gulf war period.

The representatives of six associations of the owners of launches, cargo, coasters and trailers at a press conference at Jatiya Press Club on Thursday said the increase of fuel price from Taka 6.75 to Taka 13.71 have adversely affected the sector.

"Due to the fuel increase, about 70 per cent of our operating earnings from the vessels are spent on fuel cost," K M M Rahman, a representative of Bangladesh Launch Owners Association said.

Although the decision to suspend transportation will affect the people, we are compelled to do so as it is not possible to increase fares," he added.

The representatives said the price of oil in the world market has sharply declined after the Gulf war. They observed that the government should also refix oil price.

The owners said they would consider reducing fares after discussions on different accounts if the fuel price is reduced.

They said although the fares increased after the fuel price hike, they could not realise the higher charges from passengers.

They said about 5,821 different kinds of water transports carry about 99 per cent to fuel oil, and 65 per cent of passengers. Of these 2,464 are passenger launches, 1,418 are cargo vessels, 19 oil tankers, 69 tugs, 150 fishing trawlers, 54 ferries and 1647 dump barges.

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