Banned items worth Tk 5.82 lakh seized

Star Economic Report

Smuggled goldbars, weighing 1049.800 grams and mixed gold or ornaments, weighing 34.700 grams, were deposited with Bangladesh Bank is July, 1991, says a Bangladesh Bank press release Thursday.

The smuggled items were seized by various government agencies and valued at about Taka 5.82,962.00.

Week ends with moderate fall in share trading

Star Economic Report The week ended at Dhaka Stock Exchange (DSE) on Thursday with a moderate fall

in trading. In volume terms transactions declined to 7,579 from Wednesday's 8,470. Most trading involved with issues of higher face value. As a result transactions in value terms moved to Taka up 13,56,461.00 against the previous day's Taka 6,35,970.00.

Advancers dominated trading. And DSE All Share Price Index, which is the broad indicator of price movements of all the listed stocks, gained to 299.1731 points from Wednesday's 299.0371.

Transactions involved thirty four stocks. Of them nineteen gained, seven lost and eight remained unchanged at their previous quoted prices.

Monno Ceramic advanced Taka 3.00 to Taka 145.00. Bangladesh Autocars and

Eastern Cable moved up Taka 2.00 each to Taka 102.00 and Taka 80.00 respectively. Beximco Pharma and Savar

Refractories gained Taka 1.50 and Taka 1.25 to Taka 180.00 and Taka 120.00.

BGIC Insurance, United Insurance, Aftab Automobiles, Atlas Bangladesh, Bangladesh Thai Aluminium, Karim Pipe, Bengal Food, Zeal Bangla Sugar, Oxygen, Ambee Pharma, Eagle Star, Tallu Spinning, GQ Ball Ball Pen and Usmania Glass advanced within the range between Taka 0.15 and Taka 1.00.

Beximco Pharma, the lone traded debenture, lost Taka 1.90 to Taka 1575.10.

Uttara Bank and Singer Bangladesh declined Taka 10.00 each to Taka 190.00 and Taka 1000.00.

The 5th ICB Mutual Fund. 6th ICB Mutual Fund, Green Delta Insurance and National Bank lost Taka 3.33, Taka 2.15, Taka 2.00 and Taka 0.05 to Taka 96.67, Taka 59.50, Taka 111.00 and Taka 107.50 respectively.

BANKS (Ten)

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocars

Bangladosh Lamps

B.That Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tca

Bengal Food

Ctg. Vegetable

E.L. Camelha

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Padma Off Co.

JUTE (Twelve)

Anowara Jute

Oxyzer

Ahad Jute

Zcal Bangla Sugar

Eastern Lubricant

FUEL & POWER (Three)

Dhaka Vegetable

Frogleg Export

Gemini Sea Food

Modern Industries

Bergas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sca Food

Quasem Drycells

Renwick Jajneswar

FOOD & ALLIED (Twenty one)

Singer Bangladesh

Monno Stafflers

Bengal Steel

Karim Pipe

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

BGIC

United

Aziz Pipes

Re-purchase

Green Delta

2nd ICB Fund

INVESTMENT (Eight)

U.C.B.L.

I.C.B

National Bank

LFLC

AL Baraka Bank

Ban on import of electric meters demanded

Star Economic Report

Members of the Association stated, under the existing government orders electric meters can not be imported even clectric meters by Power under any development programme. But, they said, PDB are REB are interested to import over four lakh pieces of meters. They said another consignment of about 34,000 pieces of meters is lying at

Bangladesh Electrical Asso-

ciation on Thursday deman-

ded stoppage of import of

Development Board (PDB) and

Rural Electrification Board

(REB) under different foreign

ence held at a local hotel,

Manzur Ahmed, Chairman of

the Association said the local

meter manufacturing units can

meet the entire demand of the

country. The annual demand of

meters in the country is about

two lakh pieces while the local

units can produce up to eight

lakh pieces. He said each local

meter is tested by Bangladesh

Standards Testing Institute

(BSTI) and ensures standard

Speaking at a press confer-

grant assistance.

Chittagong port. The Association said this would seriously affect this in-

According to a report of Korean Power Engineering Company (KOPEC), sponsored by a United Nations agency, about 80 per cent of the imported meters imported by Bangladesh are defective, the Association pointed out while

stating that the report said 100 per cent of these meters do not have terminal cover seal and 58 per cent do not have body cover seal. It said this faulty meters contribute a large section of the system loss of

The Chairman of the Association said the operative four meter manufacturing units also have the capability to export meters. He said two units have also submitted tenders for supply in Nepal and Malaysia. The offers made by the units are very much competitive, he added.

Manzur Ahmed said the units have serious working capital restraints for market exploration and export.



Manzur Ahmed, President, Bangladesh Electrical Association, addressing a press conference at a local hotel on Thursday. - Star photo

117 Unchanged

65.00

100.00

100.00

100.00

94.00

95.00

15.00

52.00

180.00

125.00

10.00

70.50

15.50

110.00

165.00

50.00

45.00

40.00

90.00

14.60

105.00

113.00

106.00

50.00

12.00

27.00

67.00

34.00

13.00

37.00

6.00

8.00

50.00

77.00

17.00

60.00

100.00

116.53

153.75

37.75

9.25

45.00

170.00

46.00

29.71

90.00

145.00

120.00

100.00

141.00

1008.77

900.00

1577.00

1675.10

NT= Not

MISCELLANEOUS

Tea (Dust)

(Taka)

220.00-240.00

80.00-90.00

27.00-28.00

22.00-24.00

8.00-9:00

86.00AL

240.00

40,00AL

RICE

NT

10/50

10/50

100/5

100/5

100/5

10/50

100/5

10/50

100/5

100/5

10.50

100/5

100/5

10/50

10/50

100/5

10/50

100/5

100/5

100/5

110/5

10/50

100/10

100/5

10/50

100/5

100/5

100/10

10/50

10/50

10/50

10/50

10/50

100/10

10/50

10/50

10/50

100/10

100.10

10/50

10/50

100/5

10/50

10/50

100/5

100/5

100/5

100/5

100/5

10/50

10/100

10/100

100/5

100/5

10/50

10/100

100/5

100/5

100/5

100/5

100/5

100/5

1000/1

900/1

1571/1

2000/1

** PV = Face Value ML= Market Lot

Traded, AL=Allotment Letter

100/10

100/10

100/10

HEMICALS (Fifteen)

Dhaka Stock Exchange

Market Profile

August - 22

134 Listed Stocks

117 Unchanged stocks include eight traded on the day at its

7 losers

Turnover = Taka 13,56,461.00 (Value) 7,579 (Volume).

DSE All Share Price Index = 299.1731

Gawsta Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Spctalised Jute

Ambec Pharma

Bangla Process

Glaxo

Pfizer

ICI

Beximeo Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonalt Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Milon Tannery

Monno Ceramic

Pheonix Leather

The Englineers

Usmania Glass

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

(18.5% 1992)

Beximco Pharma

Savar Refractories

DEBENTURES (Four)

Himadri Ltd.

Chittagong Cement

MISCELLANEOUS (Fourteen

Stylccraft

Aramit

BSC

Bata Shoe

Beximeo

Quasem Silk

Eagle Star

PAPER & PRINTING (Six)

Petro Synthetic

Phama Aids

Therapeutics

The Ibnstna

Eagle Box

Monospoo

Phamaco

Shine Pukur Jutc

PHARMACEUTIC ALS &

Islam Jute

Issued Capital=Taka 5,439,680,590

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on August 22, 1991.

800.00

180.00

270.00

185.00

107.50

105.00

78.00

129.00

190.00

90.00

390.00

165.00

148.00

138.00

96.67

115.00

110.00

110.00

111.00

122.71

202.00

240.00

102.00

266.00

92.92XD

250.00

18.00

101.00

125.00

104.00

200.00

350.00

108.00

66.00

100.00

190.00

48.00

36.00

60.00

340.00

305.00

147.00

600.00

45.00

100.00

137.00

700.00

100.00

160.00

270.00

6.25AL

93.00AL

NT

NT

40.00

14.00

4.50

40.00

120.00AL

1200.00XD

Market Capitalisation = 8,548,947,729

19 Gains

Company EV/ML* Rate

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/10

100/5

100/5

100/5

100/5

100/5

100/5

100/10

100/10

100/10

100/10

100/10

100/10

100/10

100/5

10/50

100/5

100/5

105/5

100/5

10/50

100/5

100/5

100/5

10/5

100/5

10/50

10/50

100/5

100/5

100/5

10/50

100/5

100/5

100/5

100/5

100/5

100/5

10/50

100/10

100/5

100/5

10/50

100/5

100/5

10/100

10/100

100/10

10/50

10/50

10/50

10/50

10/50

100/10

10/50

100/15

100/10

100/10

100/10

previous quoted prices.

Iran to raise oil output

KUWAIT, Aug 22 : Iran, OPEC's second biggest crude exporter, said on Saturday it was pressing ahead with plans to increase oil production capacity to five million Barrels Per Day (BPD) from 3.5 million at present, reports Reuter.

Oil Minister Gholamreza Aqazadeh said Iranian teams had embarked on an extensive drilling programme to increase output. Foreign drilling experts will also be invited to join them.

We are working to increase our capacity. I hope by March 1993 we will reach the capacity of five million, Agazadeh said during a visit to Kuwait, where a team of Iranian experts is helping to cap blazing of wells.

Price Barometer: Essentials

August - 22

(Taka per kg)

Aman (Very fine) 19.50-21.00 Aman(finc) 15.50-17.00 Paijam 14.00-14.50 13.50-14.00 VEGETABLES (Taka per kg) Potato(White) 6.00-6.50 10.00-12.00 Lady's finger 12.00-13.00 9.00-10.00 12.00-13.00 5.00-6.00 Pui Shak 5.00-6.00 Papya Green Banana (Four Pieces) 6.00-8.00 OTHER FOODCRAIN 12.00-14.00 9.00-10.00 Wheat 8.00-8.50 17.00-18.00 FISH (Taka per kg) Ruhi(big 140.00-160.00 Kasla(big) 100.00-120.00 55.00-60.00 110.00-120.00 75.00-90.00 85.00-90.00 70,00-80,00 EGG (4pcs) 12.00 10.50-11.00 Firm 13.00 PULSES (Tuka per kg) Chhola 24.00-26.00 24.00-26.00 Khesari 16.00-18.00 MEAT (Taka per kg) 55.00-60.00 Muston 80.00-90.00 (Taka per Litre) Mustard 54.00-56.00 Soyabean 37.00-38.00 Coconut(Colombo) 70,00-80,00 Vegetable Ghee 55.00- 56.00 SPICES (Taka Per kg) Onion 16.00-18,00 Gartic 36.00-44.00 Chillies 70.00-72.00 48.00-52.00 (Long) 50.00-52.00 Green chillies 28.00-30.00 16.00-18.00 Cinnamon* (10gms) 3.00-3.50 Cardamom* (large) 3.00-4.00 Jhira (50gms) MILK (Two kgs) 6.00-7.00 258.00-259.00 Red-Cow 259.00-260.00 246.00-247.00

UCBL profits Tk 7.72 crore

Star Economic Report

United Commercial Bank Ltd (UCBL) earned a net profit of Taka 7.72 crores and declared dividend at the rate of 10 per cent for the year 1990. The dividend would be in addition to Bonus Shares at 7: 1 which was about 14.28 per

This was disclosed at the annual general meeting of the shareholders of the Bank held at a city hotel on Thursday.

A press release of UCBL said that the shareholders at the meeting expressed satisfaction over the steady growth and development of the Bank.

The deposit of the Bank increased by 30.09 per cent, outstanding net advances by 28.32 per cent, foreign trade by 10.57 per cent and Reserve by 21.74 per cent during the year 1990 over the previous year. The total assets of the Bank rose by 18.57 per cent over the previous year. The Bank continued to maintain its leading position in respect of network of branches amongst the new Banks in the private sector, the press release said.

The shareholders after threadbare discussion approved the Directors' Report and adopted the Audited Accounts of the Bank for 1990.

Earlier SM Shafful Azam, Chairman, Board of Directors presiding over the meeting highlighted the achievement made by the Bank and appreciated the pragmatic role being played by the shareholders in the continued growth of the

Akhtaruzzaman Chowdhury, Director and Chairman, Executive Committee and SA Shakoor, President and Managing Director took part in the deliberations. Shakoor also offered vote of thanks.

Anomaly arising from VAT to be removed: Saifur

KIIULNA, Aug 22 : Finance and Planning Minister M Saifur Rahman has said, any anomaly arising in the implementation of Value Added Tax (VAT) would be removed as soon as it was detected, reports BSS.

VAT became inevitable as the existing excise and custom duties lost effectiveness in generating domestic resources for the development of the country, he added.

Addressing the members of Khulna Chamber of Commerce and Industry yesterday, the Finance Minister said everyone should understand that VAT had been introduced in the greater interest of the nation.

Deputy Speaker Sheikh Razzak Ali, Mayor of Khulna City Seikh Tayebur Rahman and Chamber President Sheikh Abul Kashem, among others, spoke at the meeting. NBR chairman Nurul Hussain Khan was present.

Referring to bank loan defaulters' issue, Saifur Rahman said the borrowers would have to give up the tendency of not repaying the bank loans. Loan repayment was must for advancement of new loans to accelerate the economic development, the Minister said.

He said the BNP government had taken all-out measures to infuse new life to trade and industry and was giving more financial support to the industrialists.

In another meeting with local customs and tax officials, the Finance Minister called for honest and serious drive to collect duties and taxes.

Later, the Finance and Planning Minister had a meeting with the Bangladesh Frozen Food Exporters Association. The Finance Minister said, all legal barriers to export trade would be removed for boosting country's exports.

Owners demand oil price cut

Private water transports stop plying from tonight

Star Economic Report

All kinds of private water transports will stop plying from Friday midnight for an indefinite period to press home the demand of the owners to refix the fuel-oil prices at the pre-Gulf war period.

The representatives of six associations of the owners of launches, cargo, coasters and trawlers at a press conference at Jatiya Press Club on Thursday said the increase of fuel price from Taka 6.75 to Taka 13.71 have adversely affected the sector.

"Due to the fuel increase, about 70 per cent of our operating earnings from the vessels are spent on fuel cost." K M M Rahman, a representative of Bangladesh Launch Owners

totalled Taka 47.79 crore.

Export credit fund was at Taka

49 crore and agricultural

credit stabilisation fund stood

on the liabilities side of the

Banking Department stood at

Taka 1.50 crore. Deposits of

banks amounted to Take

1917.98 crore and "other de-

posits" totalled Taka 3932.20

crore. Allocation of special

drawing rights totalled Taka

91,74 crorc, bills payable

amounted to Taka 40.25 crore

and "other liabilities" stood at

Department, on its asset side.

totalled Taka 196.63 crore.

Balances held outside

Bangladesh, (including cash

and short term securities)

amounted to Taka 3232.73

crore and loan and advances to

the government stood at Taka

20 crore. "Other loan and ad-

vances" totalled Taka 1375.37

crore, investments amounted

to Taka 910.18 crore and

"other assets" stood at Taka

1636.45 crore all on the asset

Department of Bangladesh

the Banking

Government treasury bills

the Banking

Government deposits, also

at Taka 160 crore.

Taka 984.55 crore.

held by

Association said "Although the decision to suspend transportation will affect the people, we are compelled to do so as it is not possible to increase fares," he added.

The representatives said the price of oil in the world market has sharply declined after the Gulf war. They observed that the government should also refix oil price.

The owners said they would consider reducing fares after discussions on different accounts if the fuel price is reduced.

They said although the fares increased after the fuel price hike, they could not realise the higher charges from passen-

They said about 5,821 different kinds of water transports carry about 99 per cent to fuel oil, and 65 per cent of passengers. Of these 2,464 are passenger launches, 1,418 are cargo vessels, 19 oil tankers, 69 tugs, 150 fishing trawlers, 54 ferries and 1647 dump burges.

The owners said in addition to high fuel prices the government also increased berthing, conservancy, mooring and other charges by 33 per cent from May 1, 1991. Price of lubricating oil was also increased by 412 Taka for per barrel. They said the fuel price including these charges is seriously affecting the sector.

to promote service Star Economic Report

Uttara Motors

executives' tour

The Managing Director and Director Operations of Uttara Motors recently made extensive tours of Bogra, Rangpur, Khulna, Satkhira, Sylhet, Sunamganj, Jessore, Faridpur, Chuadanga and Meherpur areas for sales and service promotion, according to a news release of the company.

The mission found good markets for Uttara products in Satkhira and the northern parts of the country as well as Faridpur areas.

In Satkhira, Mizan Tubewell Store was assigned to look after the assembled products of Uttara. A new dealer was also assigned for Sunamganj area. The mission found good market for Chinese diesel engines in Chuadanga.

UK MP's plea to repair ties with UAE

ABU DHABI, Aug 22 Relations between Britain and the oil-rich Emirate of Abu Dhabi have been marred over the closure of the Bank of Credit and Commerce International (BCCI), British Labour MP Keith Vaz was quoted Wednesday as saying, reports AFP. Vaz, Joint Coordinator of

the BCCI All Party Parliamentary Group, told the UAE newspaper Gulf Daily News he would urge British Prime Minister John Major to send a minister here to mend the damage. " I don't think the United

Kingdom government is aware of the great hurt felt by the people of Abu Dhabi as a result of the decision by the Bank of England, Vaz said.

He said the resentment had been caused by the British government failure to warn the major shareholders — the Abu Dhabi rulers and government -- about an impending move by the British central bank in

"I will urge British Prime Minister John Major to send a minister to Abu Dhabi as soon as possible to reassure this important country that links between the UK and Abu Dhabi should be repaired, he told the

Vaz was speaking after talks with the British Ambassador in

Abu Dhabi Graham Burton and Sheikh Nahayan Ibn Mubarak Al-Nahayan, Chairman of the BCCI's UAE affiliate, Bank of Credit and Commerce Emirates (BCCE).

Sales-Purchase-Tender & Employment News

Employment

Principal, Manarat Dhaka, International School, Plot-CEN-16, Road No. 104, Gulshan, Dhaka-1212, invites applications for the past of "Tender." Subjects English, Physics, Chemistry, Pure Mathematics and Physical Education Teacher, Candidates must be 2nd Class M.A.M.Sc. with 2nd class Hons, in the relevant subject, and must be fluent is spoken English, Capable of teaching 'O' and 'A' level classes in respective subjects. Please apply with attested copies of certificates alongwith to copes of recent passport size photographs to the above address within 14 days of publication of this advertisement.

Nordic Industries and Technology (Pvt) Ltd. (NIT) invites applications for the posts of (1) "Accountant," must be commerce graduate or equivalent and have adequate experience. (2) "Commercial Officer," must be graduate with experience of customs clearing and forwarding, import and export and must be fluent in English both spoken and written. Please apply with one p.p. size recent photograph and bio-data to GPO box No-541, Dhaka-1000 within August, 31

CIBA - GEIGY (Bangladesh) Limited requires "Quality Control Officer," for its Pharmaceutical Plant, Tongi. Candidates must have Master degree in Bio-Chemistry/Chemistry/Pharmacy/Applied Chemistry with 2-3 years experience. Please apply with hand-written English application with bio-data recent pp size photograph, copies of certificates, testimonials etc to the Personnel Manager, GPO Box No 431, Dhaka-1000 by 7.9.91.

Tender

Project Manager, Ewbank Proece Limited, Gulshan, Dhaka invites sealed tenders from Pre-qualified Electrical contractor of Greater Dhaka Power Distribution project, phase - III for work installation of Distribution Transformer under the jurisdiction of O & N Circle, Narayangani, Dhaka Electric Supply Tender documents available from the office of (i) Chief Engineer, Dhaka Electric Supply (ii) Project Director, GDPDP, House No 47, Road No 135 Gulshan, Dhaka and (iii) Pubali Bank, Gulshan Model Town Branch, Dhaka upto 16.9.91. Tenders will be received upto 12.00 noon of 17.9.91

Bangladesh Rifles, Directorate of Communication invites sealed tenders from enlisted contractors of this establishment for supply of different kinds of electric goods in different time to the Head Office of Bangladesh Rifles, Directorate of Communication, Pilkhana, Dhaka for the financial year 1991-92. Tender schedule available from the above office from 1st September '91

Project Engineer-1 (RHD), CHT Development Project, Khagrachari invites sealed tenders in Bangladesh Form No 2911 from enlisted contractors of General category under Roads and Highways Department and Myani Valley Road Project, Khagrachari for construction of approach road of Kassalong bridge (both end) under, CHT Development Project Division-1, Khagrachan during the year 1991-92. Tender documents available from the above office/Project Engineer-II (RHD), CHT Development Project Dighinala/Khagrashari/Sub-Divisional Engineer-1 (RHD), CHT Development Project, Khagrachari and Executive Engineer, (RHD), Road Division, Chittagong/Planning and Programming Division, Sarak Bhaban, Ramna, Dhaka upto 3.9.91. Tenders will be received by the Additional Chief Engineer (RHD) CHT Zone, Chittagong/Project Manager(RHD), CHT Development Project, Khagrachari and Superintending Engineer (RHD), Project Control, Dhaka and by the above office upto 12:30 noon of 4.9:91.

General Manager, NGFF Ltd Fenchuganj, Sylhet invites sealed international tender for supply of (1) Varies kind of office Stationery Articles (2) Various kind of Electrical goods including Bulbs (3) Ruberised Conveyor Belt (4) M S Binding wire, GI wire net etc. Tender documents available from (1) BCIC, 30-31, Dilkusha, (2) BCIC Branch Office, 6, Agrabad, Chittagong (3) NGFF Ltd Fenchugani, Sylhet. Tenders will be received upto 11.00 hours and opened at

Sale

8. General Manager, Expenditure Control Department, Bangladesh Shipping Corporation, "BSC Bhaban," Sattgola Road, Chittagong, Bangladesh invites sealed international tender for disposal of oceangoing vessel MV Banglar Mits on "as is where is" basis. Tenders should be dropped in the tender box kept at above address by 12.00 hours of 24.9.91. The vessel is available for inspection at Chittagong Port/Outer Auchorage with prior permission of BSC.

Bangladesh Bank affairs Star Economic Report amounted to Taka 149.44 Holdings of Government secrore. Industrial credit fund

curities by Bangladesh Bank stood at an aggregate value of Taka 782.72 crore on August 1. The central bank's statement of affairs released Thursday, showed this.

Also on the asset side of the issue department of the Bank, internal bills of exchange and other commercial papers totalled Taka 2613.08 crore and Taka-coin amounted to Taka 8.86 crore.

Gold coin and billion deposits, on the asset side, valued Taka 81.59 crore and approved foreign exchanged stood at Taka 200 crore.

On the liabilities side of the issue department, total notes issued were shown at Taka 3686.26 crore. Taka 9.99 lakh were held by the banking department. The total notes in circulation stood at Taka 3686.16 crore.

Both Capital paid up and reserve fund on the liabilities of the Banking Department amounted to Taka 3 crore each. Rural credit fund

Exchange Rates

August - 22

Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Take Buying 36.5366 37.0226 UK Pound Sterling 60.9043 60.1852 20.6254 German Deutsche 20.3433

Dutch Guilders 18.0606 18.3144 Pakistan Rupee 1.4907 1.4766 (AMU*) Singapore Dollar 21.3436 21.0634 10.1146 Kuwait Dinar 1.42892

Gold & Silver

(Taka for 11.66 grams)

6,400.00 6,300.00 200.00 Source: Department of Agricultural Marketing

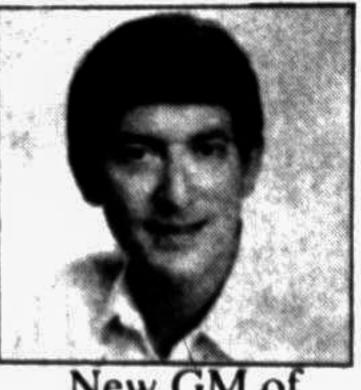
Hides & Skin (Wet/Salted)

8,500.00 - 10,000.00 6,000.00 - 7,500.00 3,000.00 - 3,500.00 7,000.00 - 7,500.00 57,000.00 - 63,000.00

Call money

market Star Economic Report

Money rates in the Call money market during the week ending on August 21 ranged between 10 per cent and 11.5 per cent, says a Bangladesh Bank press release Thursday. During the same week interest rates offered by the Bank on Certificate of Deposits varied from 11 per cent to 14.50 per cent. The bank rate, however, remained unchanged at 9.75 per cent.



New GM of American Express

David T Kaveny took up rccently the position as senior director and General Manager (GM) for American Express Bank in Bangladesh. He replaced Dennis J Reynard who had been transferred to American Express Financial Services Ltd in the United Kingdom.

Kaveny joined American Express Bank in 1971 and held management positions in the United States, Italy, Greece, Korea, Germany, Hong Kong and most recently in the Philippines.

5.9975 French Franc 6.0822 9.7744 9.9044 5.6679 5,5892 *AMU-Asian Monetary Union SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export Performance Benefit

37.59 Selling 37.64 US Dollar UK Pound 61.87 61.92 10.06 10.11 10.27 UAE Dirham * The rates of Pound Sterling are decided York market Source: Sonalt Bank

August - 22

August - 22 Cow (Taka per100 pieces) 12,000.00 -- 28,000.00 48,000.00 -53,000.0058,000,00 -63,000.00-73,000.0068,000.00 78,000.00 23,000.00 - 26,000.00

Source: Department of Agricultural Marketing