Snippets

## Technology diffusion in agri sector to help curb poverty

The diffusion of technology in country's agricultural sector has positive impact on the alleviation of poverty, experts

The proportion of 'poor' people was 51 per cent in the villages where it has been adopted compared to 56 per cent in the villages where it had not been adopted.

A recent study carried out by BIDS in collaboration with Bangladesh Rice Research Institute on the differential impact of modern rice technology revealed that adoption of modern variety (MV) significantly increases income from both land and capital in rice cultivation under irrigated as well as rainfed conditions. MV adoption contributes to higher labour income only under trrigated conditions.

The study suggests that the new technology increases in-

The week ended on

In all 3,443 shares and

debentures changed hands

compared with Wednesday's

only 879. Traded issues valued

Taka 2.75.228.00 from

Dhaka Stock Exchange (DSE).

which is the broad indicator of

price movements of all the

listed stocks, lost to 344.0192

points from Wednesday's

tysix stocks. Of them twelve

lost, nine gained and five re-

mained unchanged at their

and the debenture of Beximco

Pharma declined Taka 5.00

each to Taka 190.00 and Taka

\*FV/MLClosing \*\*Changes

422.00

154.00

100/5 268.00

100/10 124.00

100/10 112.00

100/5 79.19

98.00

100/5

100/10 91.50

The 2nd ICB Mutual Fund

previous quoted prices.

Transactions involved twen-

The Composite Index of

Thursday at Dhaka Bourse with

a marked rise with decliners

domination in trading.

Wednesday's

1.34,230.00.

344.5445.

1725.00

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M Fund

4th ICB M Fund

6th IBC M. Fund

Atlas Bangladesh

Eastern Cables

9 Gains

Metalex Corp

United

Engineering

By Shahiduzzaman Khan come share of land and capital proportionately more than of The technological progress

has not, however, been rapid enough to reduce the country's dependence on cereal imports which has increased from 0.5 million tons per annum in late 1960s to about 2.0 million tons in recent years.

The survey says, by 1989 modern varieties have covered only 41 per cent of the area. compared to nearly 90 per cent in Sri Lanka and Philippines, over 70 per cent in Indonesia and 60 per cent

The adoption of MVs is determined mostly by technical and environmental factors such as access to irrigation facilities, depth of flooding of the land, soil salinity, amount of rainfall etc. than by socioeconomic factors such as farm

Bangladesh Thai Aluminium

City Bank and Metalex Corp.

United Insurance, National

declined Taka 2.00 each to

Taka 268.00 and Taka 98.00

Tubes, Oxygen. Ambee

Pharma, Tallu Spinning and

Chittagong Cement lost within

the range between Taka 0.20

The 1st ICB Mutual Fund

The 4th ICB Mutual Fund,

moved up Taka 7.00 to Taka

Kohinoor Chemical and

Eastern Cables gained Taka

2.00. Taka 1.53 and Taka 1.19

to Taka 141.00, Taka 70.00

Mutual Fund, 5th ICB Mutual

Fund, 6th ICB Mutual Fund and

Bata Shoe advanced with the

range between Taka 0.50 and

100/5 65.00 Unchanged

Unchanged

178.00 Unchanged

8.00

70.00

100/5 39:00 Unchanged

2000/1 1590 00Unchanged

10/50 51.50

100/10 114.83

10/100 38.00

1714/1 1725.00

"Changes Plus signs mean gain and () signs

BGIC Insurance, 3rd ICB

and Taka 79.19 respectively.

respectively.

and Taka 1.50.

422.00.

Taka 1.00.

Zeal Barngla Sugar

Beximeo Pharma

Chittagong Cement

Bata Shoe

Kohineer Chemical 100/5

FVnFace Value, ML=Market Lot

**Quoted Prices of Traded Stocks** 

(+) .00)

(+0.50)

1 1 00

1-2.371

(+1 19)

(2.00)

Dhaka Stock Exchange

Market Profile

May - 23

134 Listed stocks

lost Taka 2.37 to Taka 91.63.

Week ends with marked

rise in share trading

Star Economic Report

Taka

size and tenurial status of the farmer. The infrastructure variables, access to electricity and transit facilities, are also important determinants, the

The subsistence pressure at the household and village level is also an important factor behind the technology diffusion. The study says the adaptation rate is higher in villages with more unfavourable land endowments and with lower nonfarm employment opportuni

The researchers found that the flood-prone areas have had the highest net gains from the adoption of new technology. The traditional cropping pattern for these areas is deep-water aman rice followed by low-yielding pulses or oil-

The study says, with rela tively higher availability of sur face water during the dry season, farmers are increasingly shifting land to single cropping with MV boro or double cropping with oilseeds followed by MV boro.

The income from rice as well as total household income is found significantly higher in villages reporting soil salinity. The study says this result is surprising as coastal areas with salinity problem is supposed to have unfavourable rice growing environment.

The study has, however found that concern about the negative effect of the technology on alleviation of poverty is unfounded. The technology has been adopted by all groups of farmers. Although income inequality increases somewhat with the diffusion of technology, the poor gains in absolute terms through the operation of labour and tenancy markets, it

In Bangladesh, the technology has been adopted more in areas with lower endowments of land and hence has helped reduce the income disparity across regions. The study recommends that the government should actively support further diffusion technology in the country for greater socio-economic development.

delivery to the Chicago Council The members of the study on Foreign Relations. team were Dr. Mahbub Camdessus said that moderate Hossain, M. Mokaddem Akash growth in North America and of BIDS and M.A Quasem and the United Kingdom is ex-M.A Jabbar of BRRI

Bangladesh Chamber of

pected in the second half of this year, followed by more vigorous growth in 1992.

Structural reforms, fiscal consolidation needed: IMF

Cautious monetary policy to

reduce inflation sought

He urged industrial nations to take the lead in bringing the Uruguay Round of International

Supply of different varieties of rice has flooded the Badamtali wholesale market. But the retailers sell the items at an

### 6 more CEPZ units resume production

Six more cyclone affected industries in the Chittagong Export Processing Zone (CEPZ) have resumed production, a Bangladesh Export Processing Zone Authority press release said in Dhaka on Thursday to night, reports

These brings the total number of industries to resume production after the devastating cyclone to 17.

trade talks to a successful conclusion.

"A meaningful reduction of trade barriers through a successful Uruguay Round would strengthen the long-term growth prospects of the industrial countries," he said. Camdessus warned that re-

forms in Eastern Europe could be put in jeopardy by the reluctance of industrial nations to open up their markets to imports from the region. "The countries of western

Europe have a special responsibility to....their eastern neighbours in the field of trade," Camdessus said.

Third World debtor nations would also benefit from more open markets in the industrial world, he said.

"The collaborative debt strategy that has been in place now for several years is producing positive results. although more slowly than we had hoped," he added.

May-23

Source Department of Agricultural Marketta-

Hides & Skin

(Wet/Salted)

May-23

(Taka per100 pieces)

50,000.00

Price Barometer:

Essentials

May-23

Heavy

Big &

heavy

RICE

Paijam

Ufshi

Aman(fine)

Aman (Very fine)

VEGETABLES

Green Banana (Four Pieces)

OTHER FOODERAIN

Potato(White)

Lady's finger

Lalshak

Flour

Wheat

FISH

Hitsha

Pangas

Katla(big)

PULSES

Khesari

MEAT

Mutton

Mustard

Sovabean

SPICES

Onion

Coconut(Colombo)

Vegetable Ghee

Turmeric(Round)

Green chillies

(Long)

MISCELLANEOUS

Source Department of Agricultural Marketing

OIL

10,000.00 - 12,000.00

55,000.00 - 60,000.00

12,000.00 - 13,000.00

5,500.00 - 6,000.00

2.800.00 -- 3.000.00

8,200.00 - 8,500.00

(Taka per kg)

16.50-17.00

14.75-15.00

14.00-15.00

13.00-13.50

3.75-4.00

12.00-16.00

10.00-12.00

10.00-12.00

6.00-8.00

7.00-8.00

6.00-8.00

(Taka per kg)

12.00-14.00

10.00-11.00

18.00-20.00

(Taka per kg)

110.00-140.00

100.00-110.00

110.00-120.00

80,00-110.00

70.00-80.00

80,00-110.00

30.00-32.00

26.00-28.00 28.00-30.00

22.00-24.00

24.00-26.00

16.00-18.00

(Taka per kg)

(Taka per Litre)

Not Available

Not Available

52.00-56.00

37.00-38.00

66.00-70.00

50.00-52.00

13.00-16.00

36.00-40.00

52.00-58.00

42.00-48.00

42.00-48.00

18.00-20.00

20.00-24.00

(Taka)

27.00-28.00

18.00-20.00

220.00-240.00

(Taka Per kg)

(Taka per kg)

50.00-60.00

8.00-8.50

(Taka per kg)

55 000 00 -- 56,000,00

and the state of the Marketing

-- 52,000.00

(Taka for 11.66 grams)

6.000.00

6,300 00

## ranks 136th on human resources

Star Economic Report Bangladesh is ranked 136th among the 160 countries in terms of human resources development.

The United Nations literacy of their people.

The rankings have been made by the UNDP in a report under three broad categories - high human development. medium human development and low human development.

Bangladesh is placed in low human development category alongwith 63 other countries which include, among others, India, Pakistan. Bhutan. Myanmar (Burma), Nepal

### "US committed to be a world leader'

Quayle told the non-governmental Pacific Economic Cooperation Conference that the US would not shrink from its responsibilities of keeping world peace and stability and

## fostering development.

Varieties (Tk. per 100 Kg)

	White	Tossa	Meshta
Medium	1393	1500	1125
Bot.* (B)	1340	1447	1098
Bot. (C)	1206	1286	1045
Bot. (X)			
* FOB =	Freight	on boa	rd
<ul> <li>Bot. =</li> </ul>			
Pucca ba	ales FC	200	FOB
Varieties	s (Rea	idy)* (	Sight)**

The state of the s		The second secon
White	bale*	MT*
BW SPL.	3450	585
BWA	3350	570
BWB	3300	550
BWC	2900	480
BWD	2600	410
BWE	2000	365
Bangla		
Tossa		18
BT SPL.	3500	595
BTA	3450	580
BIB	3400	560
BIC	2950	490
BLD	2650	420
BTE	2100	375
	ection (WRS	1/

BWR	1700	290
BWH	1350	220
BTR	1800	300
BTH	1450	230
BCR	1300	230
White/Tos	<u>sa</u> :	Section .
Cutting		
BWCA	1500	235
BWCB	1350	220
BTCA	1650	250
BTCB	1550	235
Meshta		
Spl.	1950	355
A	1900	345
В	1800	330
C	1600	295
SPL Cuttir	gs 1000	175
Ord. Cutti		170
SMR	1125	200

 MT = Metric Ton Imports/arrivals of Kutcha bales at Narayanganj were five to six thousand mounds while at Daulatpur at four to five thousands mounds. (One manund is equal to 37.32417

# Bangladesh

-Star photo

Development Programme (UNDP) has ranked the countries of the world according to their achievements in enhancing the health, education and

Vietnam and Indonesia.

SINGAPORE, May 23: US Vice President Dan Quayle said it was committed to being a world leader and called on economic superpower Japan to enter into a global partnership, reports Reuter.

## Raw Jute

May-23

Kutcha bales FOB \* Narayanganj/Daulatpur

		white	lossa	Mesnia
Medi	um	1393	1500	1125
Bot.*	(B)	1340	1447	1098
Bot.	(C)	1206	1286	1045
		1072		857
		Freight Bottom		ırd
		les FC		FOB

Tk. per \$ per

BW SPL.	3450	585
BWA	3350	570
BWB	3300	550
BWC	2900	480
BWD	2600	410
BWE	2000	365
Bangla		
Tossa		88
BT SPL.	3500	595
BTA	3450	580
BIB	3400	560
BIC	2950	490
BLD	2650	420
BTE	2100	375
White Reje	ction (WRS	1/
	ction (TRS)	

Mongla Ports. Indicative Price at wihch sales may be considered for EPC registration. The \$ prices are exclusive of any selling commission. O. D.

(Sight nontraditional/applicable to export bills). One \$ Tk. 35.4956)

### Call to announce Gold & Silver industrial policy Star Economic Report

Industries (BCI) has urged the government to announce immediately the Industrial Policy which was finalised earlier in consultations with Trade Promotion Organisations

An accelerated growth in industrial sector would not be possible if Bangladesh follows the hard conditionalities put by the donor agencies including World Banks according to

The views of the BCI members were expressed at the meeting of its members with Finance and Planning Minister Md. Saifur Rahman at the chamber building on

### Exchange Rates

May-23

SELLING AND BUYING RATES, offered by ommercials Banks, for Bank Cheques, (BCs) and Nerseas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Taka

FCs	Selling	Buying	
US-Dollar	35.9226	35.4432	
UK Pound Sterling	62.3725	61.6256	
German Deutsche	20.9889	20.6976	
Mark		Ex. (200)	
French Franc	6.1797	6.0941	
Saudi Riyal	9.6101	9.4819	
Dutch Guilders	18.6224	18.3643	
Pakistan Rupee	1.5104	1.4960	
(AMU*)	24642220	1000000000	
Singapore Dollar	20.3286	20.0573	
UAE Dirham	9,8141	9,6831	
Kuwait Dinar	Not availab		
Indian Rupee			
AMU	1.7490	1.7322	
S. Kroner	5.8553	5.7701	
*AMU-Asian Monet			
SECONDARY EXC		KET	
Wage Earners Fund	/ Export		
Performance Be	nefit (XPB	) Fund	
	Buying		
US Dollar	36.48	36.53	
UK Pound	63.37	63.42	
Sterling			
. The rates of	Pound Ster	ding are	

decided every day, based on the cross-rates of New York market

Source: Somali Bank

Wednesday, a BCI press release issued on Thursday.

exorbitant price.

WASHINGTON May 23:

Industrial nations should con-

centrate on "fostering condi-

tions that are conductve to

strong and sustainable

(economic) growth," said

International Monetary Fund

Managing Director Michel

said that major nations are fol-

lowing a three-pronged strat-

egy-a cautious monetary pol-

icy aimed at reducing infla-

tion, fiscal consolidation to

increase national savings, and

discussion, most of us now ex-

pect that recovery in North

America and the United

Kingdom will begin before

In a speech prepared for

long," Camdessus said.

"While there is room for

structural economic reforms,

To help achieve that, he

Camdessus, reports Reuter.

A. M. Subid Ali, President of BCI. made strong pleas at the meeting to mobilise more domestic resources through expansion or widening of the tax base and not through imposition of any new taxes.

The unproductive expenditures must be curbed and resources immediately should be deployed for the growth of the productive sectors he said. Referring to the huge

amount of outstanding bank loans the BCI chief felt that such a situation had emerged because the banks and other financial institutions sanctioned loans without considering the economic viability of projects.

He also called upon the government to issue orders to the insurance companies for settling the claims of the industrial units, affected in the Export Processing Zone by the recent devastating cyclone. The BCI president called

for withdrawal of surcharges on savings and term deposits to help encourage savings. Meanwhile, Dhaka Chamber

of Commerce and Industry (DCCI) in a recent separate meeting with Finance and Planning Minister Saifur Rahman suggested for tax-exemption dividend incomes to boost capital market, said a DCCI press release on Thursday. It also called for revising and lowering electricity. gas, water, swerage charges.

# Oil prices fall

LONDON, May 23: Oil prices fell slightly on Wednesday after American oil industry figures revealed a rise in crude oil stocks held across the United States, reports Reuter. Traders scrutintes weekly US crude stock figures as a key indicator of demand in the world market. Benchmark Brent crude oil fell 13 cents to 19.20 dollars a

barrel on the London futures market. Trade on both the futures and physical markets was slow. Oil futures prices (dollars per barrel) at 1630 GMT.

May 21 close North Sea Brent (July) 19.20 19.33 21.06 New York Wti-Type (July) 20.82 15.90 Singapore Dubai (July)



Bangladesh Grihanirman Rin Grahita Kalyan Samity (Borrowers of housebuilding loan) handing over a cheque for Taka 50,001 to Prime Minister Begum Khaleda Zia on Wednesday. Md Fazlul Huq, General Secretary; Dr. Ali Asgar, Finance Secretary; Abdul Wadud Bhuiyan, Convener of the samity are seen in the picture.



year earlier. Oil prices to remain unchanged this year

MANAMA, May 23: Oil Minister Yousel Omeir Bin Yousef of the United Arab Emirates was quoted Wednesday as saying oil prices would remain at their present levels until the end of the year, reports AP.

May, against 158.68 yen for

both exports and imports a

In an interview with the Qatari Arabie-language papers Al-Rayah and Al-Sharq, quoted by the Gulf News Agency, the Minister expected an increase in demand for oil of 800,000 barrels each year until the end of the decade.

The Organization of Petroleum Exporting Countries (OPEC) has set a price target of 21 dollars a barrel, although world prices remain below that level, averaging around 17

### 6.7 p.c. wage rise for German workers DUESSELDORF (Germany).

May 23: Textile workers in parts of two German states have won a 6.7 per cent wage rise, reports Reuter.

The textile and clothing workers unions aid negotiators for unions and employers had agreed on the rise for some 36,000 workers in the eastern part of the state of North-Rhine Westphalia and for 24,000 workers in Northern

In addition working hours will be reduced in two stages from 38.5 hours a week to 37 hours, it said.

### Soviet agriculture needs more western aid

MOSCOW, May 23: Foreign investors have shown little interest in helping the Soviet Union reform key areas of its agricultural system, a Deputy Prime Minister said, reports Reuter.

Fyodor Senko, responsible for the huge fertile black earth regions in Central Russia, said western help was needed for the food supply system which caused serious shortages last winter.

"We sense the flow of foreign investors is very slow," he told a news conference. "We are selling equipment and creating joint ventures but not in those areas which could play a great role in improving food supplies."

### Pakistan to set \$60b development plan

ISLAMABAD, May 23: The Pakistani government's Planning Commission proposed a five-year development plan for the country worth more than 60 billion dollars beginning 1993, reports Reuter.

The proposed cost of what will be called the Eighth Five Year Plan(1993-98) will be 42 per cent higher than the projected 42.5 billion dollar outcome of the Seventh Plan end ing in June 1993, a Planning Commission paper said.

The policy-making National Economic Council gave the Commission go-ahead to prepare the Eighth Plan.

### **US** recession continues

TOKYO, May 23: Slow improvement in US consumer confidence and weak personal expenditures suggest the US economy has not yet pulled out of recession, the Bank of Japan (BOJ) said in a monthly report on overseas economic activity. reports Reuter.

"It's too early to tell if the economy has bottomed out, although indicators such as housing starts suggest some sign of recovery," a BOJ official told reporters.

The report said that when the economy does start to rebound, it is widely expected the pace of expansion will be gradual.

### No dramatic change in UK recession LONDON, May 23: Prime

Minister John Major said on Tuesday there would soon be a secure but not dramatic recovery in the recession-hit British economy, reports Reuter. 'Our forecasts point to a

welcome resumption of growth. in the second half of this year. It will not be dramatic or sud-

## G-138

tender

Financial qualification

of contractors

available from

Name of office

of receiving tender

10. Date and time of opening:

DFP(G) 5961-20/5

113 Unchanged 12 Losers 113 Unchanged stocks include five traded on the day at their previous quoted prices. DSE All Share Price Index = 344.0192 Issued Capital=Taka 10,146,289,601.00 Market Capitalisation = 9,830.436.897 Turnover = 2,75.228.00 (Value) 3443 (Volume)

## Roads & Highways Department **Notice Inviting**

Tender 23/EE/GRD of 1990-91. Tender Notice No. Construction of kilometre Name of work posts on Gopalganj-Takerhat road under Gopalganj Road Division during 1990-91 financial year. Tk. 91,683/=Estimated cost Tk. 1,834/=Earnest money 15 (fifteen) days. Time for completion of work

Contractors enlisted under General Category 'A' to 'C' class of Roads & Highways Directorate, General Category 'D' class of Barisal Road Circle and General Category 'E' class of Gopalganj Road Division. Executive Engineer, R&H Name of office the tender Road Division, Gopalganj/Faridpur/Madaripur/ Barisal/Patuakhali/Bhola/ Sub-Divisional Engineer,

R&H, Road Sub-Division-1/2, Gopalganj/Assistant Engineer, R &H, 1st Line Workshop Sub-Division, Gopalganj.

Superintending Engineer, R &H, Road Circle, Barireceiving the tender sal/ Executive Engineer, R&H, Road Division, Gopalganj. 2-6-91 (18-2-98 BS) Last date and time

upto 12-30 minutes.

2-6-91 (18-2-98 BS) at

12-45 minutes. Upendra Nath Talukder Executive Engineer, R & H, Gopalganj Road Division,

Gopalganj