

Loan cases to be processed expeditiously

Defaulters will be denied further bank credit

Bank borrowers identified as defaulters will be denied of any further credit facilities...

Star Economic Report

Bangladesh Bank to take appropriate action against them under the Bank Companies Act 1991.

taken by the bank for a particular project in case of industrial loan, no remission can be allowed...

For rehabilitation of sick units other than the measures

Unauthorised remission/forgiveness is punishable by three years RI or fine of Taka 30 thousand or both...

Another EPZ in Pakistan

ISLAMABAD, May 20: The Pakistani government on Sunday allowed the establishment of another Export Processing Zone (EPZ) in the North West Frontier Province (NWFP) to appease a protest campaign there...

The EPZ plan was part of a package of incentives for industrialisation and employment announced after a meeting of Prime Minister Nawaz Sharif's cabinet.

The newest EPZ will be set up between the NWFP capital Peshawar and the nearby town of Nowshera.

Tk 200cr needed for REB rehabilitation

Rural electrification programme suffered severely in last month's devastating cyclone and it would require over Taka 200 crore for short and long-term repair and rehabilitation, reports BSS.

Rural electricity network spreading over 65 upazilas in 11 districts was affected by the cyclone.

REB sources said Chittagong PBS-1 and Chittagong PBS-2 were severely damaged. Feni PBS, Noakhali PBS, Laxmipur PBS, Chandpur PBS and Comilla PBS-1 had extensive damage...

Snippets

Royal Jordanian loses \$100m in Gulf crisis
AMMAN, May 20: The national Jordanian carrier Royal Jordanian incurred losses of 100 million Dollars during the Gulf crisis...

S Africa to phase out foreign fishing

CAPE TOWN, May 20: Foreign fishing in South African waters will be phased out over the next two years...

Uganda signs trade pact with Cuba

NAIROBI, May 20: Uganda has signed a new barter trade contract with Cuba under which goods worth four million Dollars will be exchanged...

Dispute over US offer to sell wheat to Brazil

RIO DE JANEIRO, May 20: The economy ministers of Brazil and Argentina yesterday emerged united from a meeting following a dispute over a U.S. offer to sell 700,000 tonnes of subsidised wheat to Brasilia...

Kohl to assure Bush on role in world order

BONN, May 20: German Chancellor Helmut Kohl, who leaves for a two-day visit to Washington on Sunday, said Bonn would play a full part in the post-Gulf war world order...

Japan to phase out sea turtle imports

TOKYO, May 20: Japan under pressure from the United States, said on Friday it would phase out imports of an endangered species of sea turtle by 1994...

Malaysia critical of US for remarks on EAG

KUALA LUMPUR, May 20: A top Malaysian official Saturday called US Vice President Dan Quayle "arrogant" for saying that the East Asian Economic Group (EAG) would be "counter-productive" without US participation...

US recession hits states' budget

WASHINGTON, May 20: The recession in the United States has considerably worsened the financial shape of states, cities and other local governments...

dollars this year. In Virginia, Governor Douglas Wilder has had to eliminate several programmes since taking office last year.

New York Mayor David Dinkins set the example two weeks ago by announcing economy measures that ranged from closing the central park zoo to cutting back on public lighting and raising real estate taxes.

The non-governmental PECC, created in 1980 to foster economic cooperation and exchange of information, begins its eighth general meeting Monday with a keynote address by Singapore Prime Minister Goh Chok Tong.

He currently is negotiating in Albany with the state government to try to get aid that would ease the burden on the big apple. But the state leadership in Albany must confront a six billion dollars budget deficit and plans to raise taxes, notably on gasoline.

PECC includes Australia, Brunei, Canada, China, Indonesia, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and the United States.

California's budget deficit is expected to exceed 12 billion dollars this year.

Delors may press Japan on trade balance

Connecticut is running a two billion dollars deficit on an eight billion dollars budget.

BRUSSELS, May 20: European Commission (EC) President Jacques Delors visits Japan this week on a mission to persuade Japanese prime minister Toshiki Kaifu of the political sense of mending decades of trade friction, reports Reuter.

But trade figures released only days before Delors first visit to Tokyo in five years were a harsh reminder that the source of the friction—Tokyo's massive trade surplus—is getting worse rather than better.

Delors says acceptance of the need for more balanced trade should be central to a joint declaration Brussels and Tokyo plan to sign when the leaders of the Group of Seven leading industrial democracies meet in July.

California's budget deficit is expected to exceed 12 billion dollars this year.

Indonesia warned of environmental dangers

Al though the chief of the EC's Executive does not intend to negotiate on specific trade issues during his four-day visit, officials say, he is determined to press home the idea that a balance must be found before political ties can be strengthened.

JAKARTA, May 20: Ravaging the environment in pursuit of short-term profit will come back to haunt Indonesia's private sector and make life miserable for its people, major donors to the country have warned, reports Reuter.

Connecticut is running a two billion dollars deficit on an eight billion dollars budget.

Unless firms are made to pay for the damage they do, they will coalesce economic behaviour that is optimal for individual producers but which decrease welfare and growth in the economy as a whole.

California's budget deficit is expected to exceed 12 billion dollars this year.

Indian parties vow to reform economy

California's budget deficit is expected to exceed 12 billion dollars this year.

NEW DELHI, May 20: Socialist India could swing to the right in a general election that starts on Monday with the main contenders vowing to reform the closed economy, political analysts said, reports Reuter.

California's budget deficit is expected to exceed 12 billion dollars this year.

Oil deposits may double in Colombia

California's budget deficit is expected to exceed 12 billion dollars this year.

BOGOTA, May 20: Colombia could double its petroleum holdings if a new well turns out to have as much oil as believed, the Mines and Energy Ministry said, reports AFP.

Marked rise in share trading

Star Economic Report
Trading at Dhaka Stock Exchange (DSE) witnessed a marked rise on Monday.

In volume terms it moved up to 7,494 from Sunday's 3,877. Traded issues valued Taka 4,92,748.00 against Sunday's Taka 2,85,395.00.

But delinquents continued to dominate transactions. As a result, DSE All Share Price Index went down to 344.6772 points from Sunday's 345.1298.

Transactions involved twentyseven stocks. Of them twelve lost, five gained and ten remained unchanged at their previous quoted prices.

Al Baraka Bank and Tulip Dairy lost Taka 18.75 and Taka 11.00 to Taka 731.25 and Taka 90.00 respectively.

Beximco Pharma declined Taka 2.17 to Taka 176.00. Dulamia Cotton and 4th ICB Mutual Fund lost Taka 2.00 each to Taka 95.00 and Taka 139.00.

BGIC Insurance, United Insurance, Atlas Bangladesh, Bangladesh Thai Aluminium, National Tubes, Oxygen and Ambee Pharma declined within the range between Taka 0.15 and Taka 1.03.

Beximco Pharma, the lone traded debenture, moved up Taka 10.00 to Taka 1730.00.

Quoted Prices of Traded Stocks
May -20

Table with columns: Banks, Engineering, Textiles, Paper & Printing, Pharmaceuticals, Miscellaneous. Lists stock names, prices, and changes.

Price Barometers Essentials

Table of market data including Rice, Vegetables, Fish, Meat, Oil, and Spices prices.

Gold & Silver

Table showing Gold and Silver prices for May 20.

Hides & Skin

Table showing Hides and Skin prices (Wet/Salted) for May 20.



LAHORE, Pakistan: Clerks beat their chest under the scorching sun to protest May 19 price hikes and the refusal of their demand for better wages.

Raw Jute

Table of Raw Jute prices (May 20) for various varieties and grades.

Exchange Rates

Table of Exchange Rates for May 20, including US Dollar, UK Pound, etc.

Secondary Exchange Market

Table of Secondary Exchange Market performance for May 20.