Snippets

World Real Estate

Congress opens May 27

gapore's National Development Minister Suppiah Dhanabalan will open the 42nd world real

estate congress ([FIABCI '91)

here May 27, its organisers

The weeklong event ex-

pected to draw about 1,000

delegates from 35 countries is

jointly organised by the local

chapter of the Paris-based FI

ABCI - the Real Estate Devel-

opers' Association of Singapore

- and the Singapore Institute

said a broad spectrum of the

profession" - property devel-

opers, appraisers, counsellors,

real estate finance experts

agents, promoters, builders

brokers, property managers

and government officials-

would attend the meeting, the

first ever held in Singapore.

Chief Organiser Daniel Teo

of Survivors and Valuers.

said Saturday, reports AFP.

SINGAPORE, May 19: Stn-

in US trade gap

NEW YORK, May 19: The US recession has produced at least one economic benefit sluggish demand for foreign consumer goods has sharply improved the US trade picture, reports Reuter.

Economists say US trade deficit is the silver lining of the current downturn. The United States is finally showing signs of catching up with its industrial partners after years of lagging on trade.

Since 1983, the United States has imported more goods than it has shipped out. spawning debate on whether the nation lost its competitive edge to Europe and the Far

But since last July American consumers have been pinched by recession at home and that has lately translated into fewer purchases of foreign goods.

In March imports fell a hefty 2.7 per cent to 38.04 billion dollars, and the overall US trade deficit fell 26.5 per cent to just over four billion dollars its lowest level in 7-1/2 years, according to govern ment figures released on

Economists said that aside

from oil, imports fell across

the board

Decliners dominate share trading

Star Economic Report

Dhaka bourse on Sunday witnessed a modest rise with decliners domination in transactions.

The Composite Index of Dhaka Stock Exchange (DSE) went down to 345.1298 points from Saturday's 345.3379. Index is the broad indicator of price movements of all the listed stocks.

In all 3.877 shares changed hands compared with Saturday's 3,395. Traded issues valued Taka 2,85,395.00. It was Taka 1,76,640.00 on the previous day.

Transactions involved twentyone stocks. Of them fourteen lost and seven gained in

City Bank, IFIC Bank and Pharma Aids lost Taka 5.00 each to Taka 270.00. Taka 190.00 and Taka 180.00 respectively.

National Tubes, Kohinoor Chemical and 3rd ICB Mutual Fund declined Taka 4.95, Taka 3.00 and Taka 1.60 to Taka 105.05, Taka 66.00 and Taka 152.40.

BGIC Insurance, Aftab Automobiles. Bangladesh Thai Aluminium, Eagle Box, Dulamia Cotton, Saiham Textiles, Tallu Spinning and Savar Refactories lost within the range between Taka 0.06 and Taka 1.00.

Chittagong Cement and Eastern Cables moved up Taka 2.00 and Taka 1.41 to Taka 142.00 and Taka 77.41 respectively.

Green Delta Insurance, 4th ICB Mutual Fund, Bangladesh Autocars, Rupan Oil and Monno Ceramic gained within the range between Taka 0.40 and Taka 1.00.

Quoted Prices of

gain and (-) signs losses.

Trad	~4 C	too	100	Hilsha	50.00-55.00
Trad	tu s	ioc	KS	Pangas	110.00-120.00
_			0.44	Shrimp(big)	90.00-110.00
	May-1	19	-	Singi	70.00-80.00
		10	. E. XII	Koi	80.00-110.00
100	*FV/ML	Closing	"Changes	PULSES	(Taka per kg)
nter 7 7	40	(Taka)	(Taka)	Mash	30.00-32.00
y Bonk	100/5	270.00	(-5.00)	Mashur	26.00-28.00
LC.	100/5	190.00	(-5.00)	Moogh	28.00-30.00
restment d ICB M. Fund	100/5	152.40	(-1.60)	Chhola	22.00-24.00
ICB M. Fund	100/10	141.00	(+1.00)	Mator	24.00-26.00
NUTRICO		Security	112,007	Khesari	16.00-18.00
IC .	100/10	111.50	(-0.46)	MEAT	
een Delta	100/10	117.00	(+0.83)		(Taka per kg)
gineering ab				Beef	Not Available
tomobiles	100/5	205.00	(-1.00)	Mutton	Not Available
ngladesh			4.1	26.75 47.7 47.7 E. S.	(Taka per Litre)
tocars That	100/5	105.90	(+0.90)	Mustard	52.00-56.00
unintum	100/10	94.17	(-0.83)	Soyabean	36.00-38.00
stern Cables	100/5	77.41	(+1.41)	Coconut(Colombo)	64.00-68.00
tional Tubes	100/10	105.05	(-4.95)	Vegetable Ghee	50.00-52.00
od & Allied	******		36-33	SPICES	(Taka Per kg)
pan Oil	10/100	6.44	(+0.44)	Onion	14.00-16.00
hinoor Chemical	100/5	66.00	(-3.00)	Garlic	36.00-44.00
arma Aids	100/5	180.00	(-5.00)	Chillies	55.00-60.00
per & Printing	10/80	10.00	(-0.80)	Turmeric(Round)	42.00-48.00
gle Box xtile	10/50	12.00	(-0.80)	" (Long)	42.00-48.00
damia Cotton	100/10	97.00	(-1.00)	Green chillies	16.00-20.00
tham Textile	100/10	83.00	(-0.Q6)	32.75.407	
Ihi Spinning	100/10	116.00	(-0.27)	Ginger -	20.00-24.00
ittagong			201	Cinnamon* (10gms)	3.00-3.50
ment	100/5	142.00	(+2.00)	Cardamom* (large)	3.50-4.00
onno Ceramic	100/5	140.40	(+0.40)	Jhira (50gms)	7.00-7.50
war Refactories	100/5	105.00	(-0.86)	MISCELLANEOUS	(Taka)
FV=Face	Value,	ML M	Market	Ghee	220.00-240.00
ot				Sugar	27.00-28.00
Changes	Plue	sidne	mean	Molasses	18.00-25.00
CHAILECO	· · · · · ·	OTETIO	TITE CELL		A CANADA TANADA

Dhaka Stock Exchange Market Profile

May - 19 134 Listed stocks 7 Gains 113 Unchanged 14 Losers

113 Unchanged stocks include no traded on the day at their previous quoted prices. DSE All Share Price Index = 345.1298 Issued Capital=Taka 10,146,289,601.00 Market Capitalisation = 9,862,174,072

Turnover = 2,85,395.00 (Value) 3,877 (Volume).

Sharp fall PDB benefits from 1-pt metering system

By Shahzad Monju

Dhaka city, PDB introduced One point metering system in the city markets has inthe new system to 80 markets. creased the income of Power a highly placed PDB source Development Board (PDB) said, adding that PDB will three to four times higher than gradually expand its new sys-

> Appreciable results from launching one point metering system have also been received from different city, markets including Gausia, Chishtia. Baitul Mukarram. Century Orchad, Chadni Chak, Balaka. New Super Market and Khilgaon Market, PDB said.

Sixty thousand units of Baitul Mukarram have now turned into two lakh unit increasing Taka 2,94,000 more than before, PDB sources said and added that PDB now gets Tk 1,30,200 and Tk 1.05.000 more per month from Gausia and Chishtia market respec-

identical positions among the

Cooperation between mem-

bers of Comecon — the Soviet

Union, Bulgaria, Czechoslo-

vakia, Hungary, Poland an

Romania, and Moscow's Third

World allies Cuba, Mongolia

and Vietnam - would in future

be bilateral and from mutual

new consultative body to dis-

cuss common problems and

exchange economic informa-

enabling certain countries to

open up to the world economy

and to adapt to a market

economy," Kadar said. The new

body could also look at regional

problems such as the envi-

agreed details of the new body.

including whether member-

ship should be limited to

Europe or whether Comecon's

Third World countries could

participate.

Ministers have not yet

ronment and infrastructure.

They would also set up a

"It will be a kind of forum

advantage, Kadar said.

delegations." Kadar said.

tively through one point me tering system.

One point metering system is able to check unit pilferage which is found as a normal sequence in most of the markets and flats, PDB authorities claimed. The sources said that some employees of PDB were

also involved in pilferage. The arrangement and process of collecting bill of the metre has also been easy in

this system, they observed.

PDB authorities also told the Daily Star that before launching new metering system in city markets, they had discussed about the system with the leaders of businessmen of the market and authorities of the market in various

ADB, Japanese emergency loan for India

TOKYO, May 19: Japan and the Asian Development Bank (ADB) will extend emergency loans worth 300 million dollars to India this month to help it through its current financial crisis, a leading economic newspaper said today. reports AFP.

The Nihon Keizai said the Japanese Government and Mantla-based ADB would each provide loans worth 150 million dollars. It failed to mention the terms of the loans or their interest rates.

The paper quoted international monetary sources here as saying India's fund shortage would reach three billion dollars by the end of September and that Japanese and ADB loans could cover up to the end of June.

Japan also plans to set up a team to work with the World Bank and other major industrialised nations to help India address its financial crisis after July the newspaper said.

Egypt lone buyer in tea market

Star Economic Report

Demand for tea once again mainly emanated from the internal buyers with Egypt the only export account. Holding lower limits they could only pick small quantities of fannings. Dust market was totally supported by the internal buy-

Flood situation has worsened in Sylhet district and road links has been snapped there has been no arrivals at the warehouse in the past few

Offerings comprised of 10,222 packages of leaf. There was good demand in the early stages of the sale but demand weakened as the sale progressed and there were some withdrawals, according to sale report of May 14 by Unity Brokers Limited.

CTC: Bold Brokens had virtually no demand and were withdrawn. Smaller types met

selective demand at about firm prices. Medium and plainer varieties readily sold at Tk 0.33 below valuations. Selective popular brokens sold at Tk 53.00 to Tk 56.80. Fannings were in good demand and mostly sold at firm to slightly easier rates. Some popular marks sold in between Tk 56.00 and Tk 61.50.

Dust: 2.207 packages on offer met good general demand at around last rates. Clean powdery types however appreciated by Tk 1 to Tk 3 per kg.

Sale No 3 will be held on May 21 at 8.30 a.m. in which total offerings will comprise of approximately 11.000 packages leaf and 2,000 packages

Sale No. 4 is scheduled to be held on May 28 and catalogues have been closed with the arrivals of May 7.

are currently planning for suf

ficient capacity to handle up to

36 million boxes per annum by

Raw Jute

May-19

White Tossa Meshta

1500

1447

1125

1098

1045

FOB

(Sight)*

\$ per

MT*

570

550

480

410

580

560

490

220

300

230

230

220

250

345

330

175

170

200

FOB • Narayangani/Daulatpur

Varieties (Tk. per 100 Kg)

Bot. (C) 1206 1286

Bot. (X) 1072 1125

FOB = Freight on board

FOB

(Ready)*

Tk. per

bale*

3450

3350

3300

2900

2600

2000

3500

3450

3400

2950

2650

2100

1700

1350

1800

1450

1300

1500

1350

1650

1550

1900

1800

1600

1125

Mongla Ports. Indicative Price

at wihch sales may be consi-

The \$ prices are exclusive of

any selling commision. O. D

(Sight nontraditional/applicable to export bills). One \$:

imports/arrivals of Kutcha

bales at Narayanganj were five

to six thousand mounds while

at Daulatpur at four to five

thousands mounds. (One

manund is equal to 37.32417

KGs.) Source: Bangladesh Jute Association

• FOB ready = Narayanganj ** FOB sight = Chittagong/

dered for EPC registration.

SPL Cuttings 1000

Ord. Cuttings 900

Tk. 35.4956)

• MT = Metric Ton

White Rejection (WRS)

Tossa Rejection (TRS)

Habijabi, Cut Ropes

the year 2030."

Kutcha bales

Medium 1393

Bot.* (B) 1340

Bot. = Bottom

Pucca bales

Varieties

Bangla

White

BW SPL

BWA

BWC

BWD

BWE

Bangla

BT SPL

Tossa

BID

BWR

BWH

BTR

BTH

BCR

Cutting

BWCA

BWCB

BTCA

BTCB

Meshta

White/Tossa:

\$ 250m World Bank loan for Bulgaria SOFIA. May 19: Bulgaria is likely to receive a 250 million dollars loan from the World Bank to help its economic

structural adjustment programme. World Bank official said, reports Reuter. The loan for Bulgaria will be specified within one to two months, but recommendations are for 250 million dollars, divided into two tranches, John

Wilton, head of a visiting World

Bank mission to Bulgaria, told

journalists. Wilton echoed positive assessments of the first stages of the Bulgaria's monetary reforms made by representatives of the Council of Europe and the International Monetary Fund on recent visits.

German official stop Moscow visit

BONN, May 19: German's senior officials will visit Moscow on Monday to sort out a row with the Soviet Union over a German-financed military housing project, reports Reuter.

An Economics Ministry statement said State Secretary Dieter Von Wuerzen would head Bonn delegation. It was not yet decided whether Economic Minister Juergen Moellemann would join.

Bonn, angry that non-German firms are to build the first of the flats for Soviet soldiers returning home from Eastern Germany and Eastern Europe, said yesterday it would not pay up until it and Moscow agreed who should do the building.

3 Spanish papers merge into a group

MADRID, May 19: Three Spanish publications have merged into a new group with partial shares sold to Britain's Financial Times and Spain's biggest regional press group. Comecosa, reports AFP.

The three papers in the merge rare the economic daily expansion, the sports daily Marca and the economic weekly Actualidad Economica. Their promoters, respectively Juan Kindelan, Jose Maria Garcia Hoz and Luis Infante, will hold 58 per cent of the capital in the new group, expansion said.

The Financial Times, which currently holds a 35 per cent share in expansions, will hold 25 per cent of the new group and Comecosa 17 per cent, the report said.

Tourists arrival in Beijing rising

BEIJING, May 19 : Record numbers of tourists are flock ing to Beijing this year, and spending more money than ever, after being frightened away by the crushing of prodemocracy protests in the Chinese capital two years ago. reports Reuter.

The Beijing Ribao newspaper said yesterday that 320,000 foreign visitors arrived in the city in the first four months of 1991, a 17.3 per cent increase over the same period last year and a two per cent rise on the January-April figure for 1988, the previous record year for tourism.

In April alone, 103,000 foreign tourists arrived in Beijing, an 11.5 per cent rise over

Lamont asked to cut interest rates

LONDON, May 19: Chancellor of the Exchequer Norman Lamont faces strong pressure from within Britain's Conservative Government to make an immediate cut in interest rates, the Sunday Times newspaper reported, Reuter says from London.

Conservative politicians including some senior ministers, plan to press for a swift rate out to speed the end of the recession and boost government popularity, the paper said.

Comecon goes next month

MOSCOW, May 19: property and there are no Comecon, the trade group that struggled for 42 years to integrate the economies of the Soviet bloc, will be dissolved

before, PDB sources said.

Fifty thousand units.

received monthly from

Mouchak market in the indi-

vidual metering system, have

been transformed into 1.50

lakh units in one point meter-

ing system raising the amount

of Taka 2,10,000 more, they

PDB introduced one point

metering system in the coun-

try in January 1990.

Government took the decision

for launching the system in

July 1989 while PDB had di-

rected to implement the deci-

Among 200 markets of

sion in December '89.

pointed out.

next month, reports Reuter. Trade and economy Ministers from Comecon, the nine-nation Council for Mutual Economic Assistance (CMEA). passed the death sentence on the organisation at a two-day meeting in Moscow.

The burial will take place at a final Comecon meeting in Budapest on June 28, Hungary's International Economic Relations Minister Bela Kadar told a news con-

ference yesterday. Members will continue to help each other on the difficult road to a market economy and try to revive their flagging trade. "The delegations were unanimous that the dissolution.... is not the funeral of cooperation as such," Kadar said.

Comecon will formally expire at the end of September. 90 days after the documents dissolving it are signed. The signing in Budapest will be attended by the ministers who came to Moscow, not the Prime Ministers who made up the ruling council.

Following the Budapest meeting, a liquidation commission will discuss sharing out Comecon property, which includes its headquarters in a Moscow skyscraper beside the Moskva river.

"The main question is its

'rice Barometer: Essentials

Aman (Very fine)

-		THE PERSON NAMED IN
M	1y-19	
	(Taka	per kg)

17.00-17.50

remain (very time)	11.00-11.
Aman(fine)	14.50-15.0
Paijam	14.00-14.5
Ufshi	13.00-13.5
VEGETABLES	(Taka per k
Potato(White)	4.00-4.5
Brinjal	10.00-15.0
Lady's finger	8.00-10.0
Karolla	9.00-12.0
Lalshak	8.00-10.0
Papya	7.00-8.0
Green Banana (Four F	
OTHER POODGRAIN	(Taka per k
Flour	12.00-14.0
Atta	10.00-11.0
Wheat	8.00-8.5
Suzi	18.00-20.0
FISH	(Taka per k
Ruhi(big)	120.00-140.0
Katla(big)	100.00-110.0
Hilsha	50.00-55.0
Pangas	110.00-120.0
Shrimp(big)	90.00-110.0
Singi	70.00-80.0
Koi	80.00-110.0
PULSES	(Taka per k
Mash	30.00-32.0
Mashur	26.00-28.0
Moogh	28.00-30.0
Chhola	22.00-24.0
Mator	24.00-26.0
Khesari	16.00-18.0
MEAT	(Taka per k
Beef	Not Availab
Mutton	Not Availab
OIL	(Taka per Litre
Mustard	52.00-56.0
Soyabean	36.00-38.0
Coconut(Colombo)	64.00-68.0
Vegetable Ghee	50.00-52.0
SPICES	(Taka Per k
2	

Source : Department of Agricultural Marketing

0-60.00 0-48.00 0-20.00 0-24.00 0-3.50 50-4.00 0-7.50

May-19 Taka) 240.00 0-28.00

Source Department of Agricultural Marketing

Hides & Skin

(Wet/Salted) May-19

(Taka per100 pieces)

Calf	10,000.00	200	12,000.00
Light	30,000.00	-	32,000.00
Medium	35,000.00	_	40,000.00
Heavy	50,000.00		52,000.00
Very heavy	55,000.00	-	60,000.00
Rejected	18,000.00	-	22,000.00
Goat	0.00		
Big &	3		
heavy	12,000.00		13,000.00
Light &	District Control of the Control of t		100000000000000000000000000000000000000
Medium	5,500.00	-	6,000.00
Rejected	2,800.00	**	3.000.00
Sheep	8,500.00	_	9,000.00
Buffalo	55,000.00	**	56,000.00
Source Depart	tment of Aarten	lives	d Markettne

tries to specialise indifferent industries. The Soviet Union, rich in

natural resources but relatively underdeveloped, provided cheap energy and raw materials to its industrialised allies, who in return supplied it and each other with cheap, but poor-quality, manufactured goods.

Comecon was founded in

1949 to integrate the

economies of the Soviet bloc

by harmonising central plans

and allowing different coun-

Though Comecon succeeded in its aim of integration - five years ago members conducted 60 per cent of their foreign trade with each other - the system meant members were cut off from the world market and its competitive influences.

Trade was conducted through a web of interlocking government barter agreements and deals were booked in an accounting unit. the transferable rouble - which had no real existence.



KUTUBDIA: The survivors of devastating cyclone are struggling to find some rice corns out of the damaged sheafs of paddy in their grim battle for survival. - Star photo

Singapore to revamp

port facilities

China won't collapse if US revokes MFN status

WASHINGTON, May 19: China would not collapse if the United States revoked its most favoured nations (MFN) trading status, Chinese President Yang Shangkun said in an interview with the weekly US News and World Report, says AFP.

While admitting that without MFN status China would "suffer losses . . . lose some hard currency and capital" and its "exports would be greatly reduced," Yang, 84. stressed that "China will not collapse under embargo."

MFN status for China runs out on June 3. Last Thursday several US Senators introduced a bill that would severe that status in six months unless President George Bush could certify that reported human rights, weapons proliferation and unfair trade and

labour practices by China have

Bush has taken a strong stance in favour of renewing MFN status for China for another year, but White House officials have said he may call for some conditions for renewal.

Yang, in his interview with the magazine earlier this month in Beijing, said: "China has done nothing wrong to the United States .. if there are some disagreements, they can certainly be negotiated, discussed and resolved through normal consultations."

"Groundless reports and accusations are not helpful to good relations," the Chinese President warned.

He denied reports that China had sold intermediaterange missiles to Iran or Syria.

SINGAPORE. May 19: Singapore, which claims the title of the world's top container port, is looking to re-

vamp its facilities and boost capacity sevenfold by the year 2030. Communications Minister Yeo Ning Hong said, reports AFP. Yeo told a gathering of 700

shipping industry leaders and workers Friday night that options included "building the new port in a more obscure part of Singapore, or on reclaimed land, or a combination of the two," which he said "may create the exciting possibilities for us."

He said the move could

eventually allow the existing port at Tanjong Pagar to be used as an extension of Singapore's financial district when Brani Island, another berthing site, could be converted into a resort.

Experts are studying how to configure the port to maximise use of limited deep and sheltered waters. Mr Yeo said at a "world's number one container port" celebration held by the Port of Singapore Authority

The Minister said container traffic topped an annual five million boxes in 1990, and "We

The effective exchange rate

Asian units gain against US Dollar 139.68 Yen during the week. HONG KONG, May 19: Most

Members of the Board of Directors of Dhaka Chamber of

Commerce and Industries A.T.M. Waziullah, Sajjatuj

Jumma, A. Rab Chawdhury and Khandker Abdus Salam

distributing relief materials among 100 families of

Asian currencies rebounded against the US Dollar during the week with only the Indonesian Rupiah finishing marginally lower, reports AFP. slightly higher at 78.25 US

The Australian, Hong Kong. Japanese, Malaysian, New Zealand, Philippine, Singapore, South Korean, Taiwan and That units all rose against the Greenback, while the Rupiah fell to a record low before recovering.

Japanese Yen: The Yen rose moderately to finish at 137.72 to the Greenback on the Tokyo foreign exchange market. against 138.58 Yen the previous week.

After opening at 139.25 Yen Monday, the local unit moved between 137.07 Yen and

Gold & Silver

(Taka for 11.66 grams)

6,000,00

6,300.00

Finance Minister Ryutaro Hashimoto said Tuesday he was dissatisfied with the Yen's lower exchange value. Australian Dollar: The Australian Dollar closed

cents against 78.20 US cents a week earlier. The local currency ended at 59.9 on the trade-weighted index against 60.2 a week earlier. One bank tipped the Dollar to keep trading within a

narrow range against the

Greenback. Hong Kong Dollar: The Hong Kong currency sustained its climb to finish the week at 7.7895-7.7905 to the US Dollar, compared with 7.7923-7.7933 the previous Friday.

Gazipur tornado victims.

stood Saturday at 112.1, compared to 112.4 a week earlier. The Hong Kong Dollar has been pegged at around 7.80 to the Greenback since October

South Korean Won: The Won strengthened marginally to close the week at 725.40 Won to the Dollar against 726.60 Won a week earlier. rebounding from the previous week's slide. Singapore Dollar: The

Singapore Dollar strengthened to close the week at 1.7690 to the US Dollar, against 1.7740 a week earlier. It also gained against the Pound Sterling but weakened against the Malaysian Ringgit and Japanese Yen. New Zealand Dollar: Strong

overseas and 'exporter interest kept the New Zealand Dollar strong during the week. The currency closed at 59.08 US cents, up from the previous week's finish of 58.81 cents. Taiwan Dollar: The Taiwan

currency gained ground in light to finish at 27.26 to the US Dollar, up from the previous week's close of 27.32. After opening Monday at

27.3225, the local unit steadily picked up steam during a lackluster week, dealers said. Malaysian Ringgit: The Ringgit strengthened to close

week. The local unit opened Monday at 2.7570 and traded between 2.7604 and 2.7490.

at 2.7570 to the Greenback

against 2.7600 the previous

Exchange Rates May-19 Commercials Banks, for Bank Cheques, (BCs) and

US Dollar UK Pound 36.48 36.53 62.40 62.45 Sterling . The rates of Pound Sterling are decided every day, based on the cross rates of New York market

	Overseas Drafts (ODs)		
1	One Unit of Foreign Cur	renctes (FCs)	for Taka
Ņ	FCs	Selling	Buying
	US Dollar	35.9226	35.4432
ij	UK Pound Sterling	61.4228	60.6842
	German Deutsche	20.6689	20.3814
!!! ?}	Mark		
4	French Franc	6.1030	6.0165
N	Saudi Riyal	9.6101	9.4819
i	Dutch Guilders	18.3841	18.1202
1	Pakistan Rupee	1.5117	1.4973
	(AMU*)	52E N S	
H	Singapore Dollar	20.2563	19.9860
	UAE Dirham	9.8141	9.6831
S	Kuwait Dinar	Not availa	
8	Indian Rupee		
á	AMU	1.7450	1.7283
i	S. Kroner	5.7661	5.6873
	*AMU-Asian Moneta	ry Union	
ij	SECONDARY EXCH	ANGE MAR	KET
1	Wage Earners Fund/	Export	
Q V	Performance Ber		B) Fund
		Buying	

SELLING AND BUYING RATES, offered by

	One Unit of Foreign Currencies (FCs) for Taka			
Ŋ	FCs	Selling	Buying	
	US Dollar	35.9226	35.4432	
ì	UK Pound Sterling	61.4228	60.6842	
	German Deutsche	20.6689	20.3814	
	Mark			
	French Frank	6.1030	6.0165	
Ŕ	Saudi Riyal	9.6101	9.4819	
	Dutch Guilders	18.3841	18.1202	
	Pakistan Rupee	1.5117	1.4973	
K	(AMU*)	No. 18		
	Singapore Dollar	20.2563	19.9860	
	UAE Dirham	9.8141	9.6831	
	Kuwait Dinar	Not available		
8	Indian Rupee			
	AMU	1.7450	1.7283	
	S. Kroner	5.7661	5.6873	
	*AMU-Asian Monetary Union			
	SECONDARY EXCHANGE MARKET			
1	Wage Earners Fund/	Export		
8	Performance Ber		B) Fund	
1		Division		