## Tk 2 cr yearly loss due to fires from cigarettes

Star Economic Report

Loss due to accidental fires from cigarettes is around Taka two crore annually in Bangladesh. Cigarettes industry is responsible for infant mortality, premature death, disability, accidents and problems of addictions. National Professor Dr. Nurul Islam says.

Contradicting a news item captioned 'BTC pays 10 pc of total tax' published in The Daily Star on February 8, 1991,

#### Decliners dominate share trading

Star Economic Report

Dhaka Stock Exchange on Tuesday witnessed a marginal fall in trading. The trading pattern was mixed. Most of the traded stocks advanced. But the decliners were of higher capitalised issues and thus involved more trading in value. As a result Dhaka Stock

Exchange (DSE) All Share Price Index, which is the indicator of price movements of all the listed stocks lost 0.3286 points to 333.3602 compared with Monday's 333.5888.

Thirty eight listed stocks were traded. Of them sixteen gained, eight declined and fourteen remained unchanged at their previous quoted prices.

In all 8032 shares and debentures changed hands compared with Monday's 8299. Traded shares and debentures valued Taka 514622.00 compared with day's Taka previous 680661.00.

Among the gainers, the debentures of Quasem Silk advanced Taka 50.00 to Taka 1450.00 at closing. Apex Tannery, another traded debenture, also gained Taka 2.00 to Taka 987.00

Pubali Bank, Uttara Bank and National Bank advanced Taka 6.00, Taka 5.81 and Taka 1.45 to Taka 96.00. Taka 200.00 and Taka 103.45 respectively. Chittagong Cement gained

Taka 2.33 to Taka 136.22. Satham Textile, 5th ICB Mutual Fund, 6th ICB Mutua! Fund, Eastern Cables, Howlader PVC. Dhaka Vegetable. Oxygen. Ambee Pharma. Dulamia Cotton and Tallu Spirining advanced within the range between Taka 0.10 and Taka 1.00.

Among the losers S.T.M. (ORD) in textile sector got the major slash. It declined Taka 23.00 to Taka 12.00.

B.S.C. and Phoenix Leather in miscellaneous sector lost Taka 10.00 each Taka 45.00 and Taka 90.00.

Karim Pipe and IFIC Bank declined Taka 3.50 and Taka 1.22 to Taka 116.50 and Taka

141.00 respectively. Islam Jute, Kohinoor Chemical and Rupan Oil lost within the range between Taka 0.50 and Taka 1.00.

### Quoted Prices of Traded Stocks

| · Fo                               | brua   | m 1         | 9 .  | Atta                                    | 11.00        |
|------------------------------------|--|-------------|--|---|--------------|
| 1.6                                | UI WU  | ,, ,        | <b>-</b> 00 356  | Wheat                                   | 9.50         |
|                                    | *FV/ML   | Closing     | Changes  | FISH                                    | (Taka p      |
|                                    | **/  | (Taka)      | (Taka)   | Ruhi(big)                               | 120.00-      |
| Sanke                              |  | 82 560      |  | Katlathig)                              | 80.00        |
| LFIC                               | 100/5  | 141:00      | (+1:45)  | F 12-52-5 (C) (S)                       | STAIN.       |
| National Bank<br>Rabak Bank        | 100/5  | 96.00       | (+6.00)  | Hilsha                                  | 65.00        |
| Uttara Bank                        | 100/5  | 200.00      | (+5 61)  | Shrimp(big)                             | 90.00-       |
| Investment                         | S. Commercial  | 12          | Maria Maria  | Singi                                   | 60.00        |
| 2nd ICB M. Fund                    |  |             | unchanged  | Koi                                     | 75.00        |
| 4th ICB M. Fund<br>5th ICB M. Fund | 100/10   | 116.00      | (+1.00)  | PULSES                                  | (Taka p      |
| 6th ICB M. Fund                    | Committee of the Commit | 87.00       |  | Mashur                                  | 32.00        |
| Insurance                          |  | - 56        |  | 1 3 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100000       |
| BOIC                               | 100/10   |             | unchanged  | Moogh                                   | 32.00        |
| Green Delta                        | 100/10   |             | unchanged  | Chhola                                  | 24.00        |
| United<br>Engineering              | 100/10   | 100.00      | enerant Ren  | Mator                                   | 27.00        |
| Barydadesh Auto                    | cars 100/5   | 122.00      | unchanged  | Khesari                                 | 18.00        |
| B That Alumentu                    |  | 75.00       | tunchanged   | MEAT                                    | (Taka p      |
| Eastern Cables                     | 100/5  | 83.00       | The second secon | Becf                                    | 50.00        |
| Howlader Pvc<br>Karim Pipe         | 100/10   | 105.50      | F 100 P 100  | 22                                      | - ITANON     |
| Metalex Corp.                      | 100/5  |             | unchanged  | Mutton                                  | 75.00        |
| National Tubes                     | 100/10   | 115.00      | unchanged  | OIL                                     | (Taka per    |
| Food & Allied                      |  | 100         |  | Mustard                                 | 46.00        |
| Disaka Vegetable                   |  | 154.00      |  | Soyabean                                | 32.00        |
| Rupan Oil<br>Zeal Bangla Sug       | 10/100<br>ar 10/50   | 400,000,000 | unchanged  | Coconut( Colombo)                       | 60.00        |
| Puel & Power                       |  |             |  | Vegetable Ghee                          | 44.00        |
| Oxygen                             | 10/50  | 52,00       | (+1.00)  | SPICES                                  | (Taka I      |
| 400                                | 500000   |             | None market  |   | 7.           |
| Sam Jute                           | 100/5  | 59.00       | (-1.00)  | Onion(( new)                            | 16.00        |
| Pharms & Chem                      |  |             | (+0.48)  | Gartic                                  | 58.00        |
| Ambee Pharma<br>Kohtnoor Chem      | 10/50<br>scal 100/5  | 7.46        |  | Chillies                                | 65.0         |
| Pharmaco                           | 100/5  | 40.00       | unchanged  | Tunneric(Round)                         | 40.0         |
| The Ibustna                        | 100/10   | 85.00       | ) unchanged  | " (Long)                                | 4820         |
| Textile<br>Dulamta Cotton          | 100/10   | 72.50       | (+0.50)  | Green chillies                          | 18.0         |
| Modern Dying                       | 100/5  |             | unchanged  | 1. TSS18                                | 16.0         |
| Satham Textile                     | 100/10   | 86.0        |  | Ginger                                  |              |
| S.T.M.(ORD)                        | 100/5  |             |  | Cinnamon* (10gms)                       |              |
| Tallu Spinning<br>Miscellaneous    | 100/10   | 103.0       | 1+0.501  | Cardamom* (large)                       | 4.           |
| Bata Shor                          | 10/100   | 38.0        | 0 unchanged  | Jhira (50gms)                           | 7            |
| B.S.C.                             | 100/5  |             | 0 (-10.00)   | MISCELLANEOU                            | S            |
| Chattagong Cen                     |  |             | Titl (Diffield 1953/1962/50)   | Ghee                                    | 220.00       |
| Phoenix Leathe                     | r 100/5  | 90.0        | 0 (-10.00)   |   |              |
| Debenture                          | 1000/1   | 987.0       | 0 (+2 00)  | Sugar                                   | 14.04        |
| Apex Tannery<br>Quasem Stlk        |  | 1450 0      |  | I IVICIUS SEES                          | 16.00        |
| * FV = Face                        | Value, M   | AL = Ma     | arket Lot  |   |              |
| ** Changes :                       |  |             |  | Source : Department                     | of Agricultu |
| (-) stg) is osse                   |  |             | # 4  | Marketing                               | 24           |
|                                    |  | B11         |  |   |              |
| T                                  | Ma   | ko          | Stor   | ck Excha                                | nge          |
| 1                                  | ma   | na          | DW   | N L'ACHA                                | BC           |
|                                    |  |             |  |   |              |

16 Gains

Prof. Nurul Islam said Bangladesh Tobacco Company's claim of contributing to the national economy must be judged in the light of final outcome. Prof. Islam. President of Adhunik, issued the following statement contradicting the BTC claim:

My attention has been drawn to the recent handout by the Bangladesh Tobacco Company (BTC) in which lofty claim has been made by the company that it has contributed significantly towards national economy. The company might have as well claimed to have helped various print media and sports events through their advertisement. I did not quite understand why they did not say a word about it. It is known that the tobacco company all over the world spends billions of dollars for their advertisement to counteract the anti-tobacco movement and encourage the deadly habit by concealing

facts and misguiding people. It sounds patriotic when the company says that they have provided employment to many and added to the revenue earning of the government. They do not however say how much they have con-

tributed to the misery of mankind, helplessness of many families by the loss of their earning members through smoking related diseases like lung cancer, heart disease and

If we say there should be more diseases for generating more income for the medical profession rather than preventing those, encourage more accidents to the cars and vehicles for the sake of development of repair shops, more fire for additional recruitment in fire service. I wonder how social scientists, economists and administrators would accept this queer proposal.

BTC's claim must be judged in the light of final outcome On the basis of current scientific evidence they must admit that their industry is responsible for infant mortality, premature death, disability, accidents and even the present day much talked of problems of addiction. People must be aware of our loss due to the accidental fire from cigarette end. This is around Taka two

According to an estimate there are 20,000,000 male smokers and approximately 5,000,000 female smokers in

progress of boro cultivation in

Agriculture Secretary K M

the country during the current

Rabbani, senior officials of the

Agriculture Ministry and the

Additional Directors of nine

regions of Agriculture

Extension Department were

informed that there is no fuel

shortage in the country and all

the irrigation pumps are func-

country has a sufficient stock

of oil for smooth cultivation of

boro crop in the country. At

the beginning of the Gulf war

an artificial crisis was created

in some pockets of distant

upazilas. But the government

had taken a prompt action to

The meeting was informed

that 14000 deep tubewells out

of total 27000 deep tubewells

Investment Mission

to visit US soon

ness Council will sponsor an

Investment Mission from

Bangladesh in May this year.

will travel to the United States

to discuss pre-selected busi-

(Exchange Rates

A select group of people

The Bangladesh-US Busi-

reach oil at those places

are now operating.

reports UNB.

ness proposals

The Adviser said that the

The Additional Directors

present on the occasion.

tioning well.

crore annually in Bangladesh.

Business Bangladesh. In case of female this is rather conservative. They conceal their habit and again this is more common

among rural poor. Smoking control programme has been argued against on economic grounds. In ultimate analysis this is found to be not valid. There are three ways by which smoking can reduce production.

These are: 1) Reduced life expectancy. ii) Increased absenteeism from work, iti) Increased number of permanently disable.

Health service expenditure on smoking related diseases. disablement, absenteeism from work, fires of cigarette-origin. use of fuel to cure tobacco and reduced food production all lead to economic loss which far outweigh the benefits of smoking as an industry. In the developing countries where tobacco production has been expanding per capita food consumption has either declined or remained stagnant. Malnourishment has increased. This has influenced respiratory and other smoking related

Production of tobacco in the developing countries is at the cost of food production and fuel, therefore in actual terms it does not add to the GNP.

Tobacco today is considered as the greatest single health hazard for mankind. Around one million new cases of lung cancer occur every year and it is estimated that by the year 2000 the number may be 20,000,000.

CAB demands

check to

prices of goods

Bangladesh (CAB), at a discus-

sion meeting on Tuesday 11

am at South Badda, demanded

rising prices of goods and

called for united role of con-

sumers' to meet their de-

the campaign of cigarette

manufacturers in favour of

Thana Committee of CAB, the

meeting was presided over by

Prof Nurul Islam and ad-

dressed by CAB Ohairman

Borhan Ahmed, Mr. Monirul

Islam, Sarowar Jahan Aub Daud

Patowary, Monjur Alam, Aiubur

Rahman Didar, Rokeya Jahan

Reba, Bilkis Banu and Ruknuz-

US to continue

export subsidies

The United States will con-

tinue to fund export subsidies

as necessary even though funds

are running low. Agriculture

Secretary Clayton Yeutter said

Talking to reporters. Mr.

Yeutter insisted, "if we run out

of money in defending our in-

terests internationally, so be

who leaves his job at the end of

the month to take over as

Chairman of President George

Bush's Republican Party, in-

sisted the United States would

"not hold back" in defending

the international interests of

cap of 425 million Dollars for

Currently, the EEP has a

NICOSIA, Feb 12 : OPEC

crude oil production fell

760,000 barrels a day in

January over December to

23.86 million barrels, with

Iran accounting for most of the

decrease, the Middle East

Economic Survey (MEES) re-

ported here Monday, says AFP.

1991, which ends

its farmers.

September 30.

fiscal

The Agriculture Secretary.

Monday, reports AFP.

WASHINGTON, Feb 12:

The meeting denounced

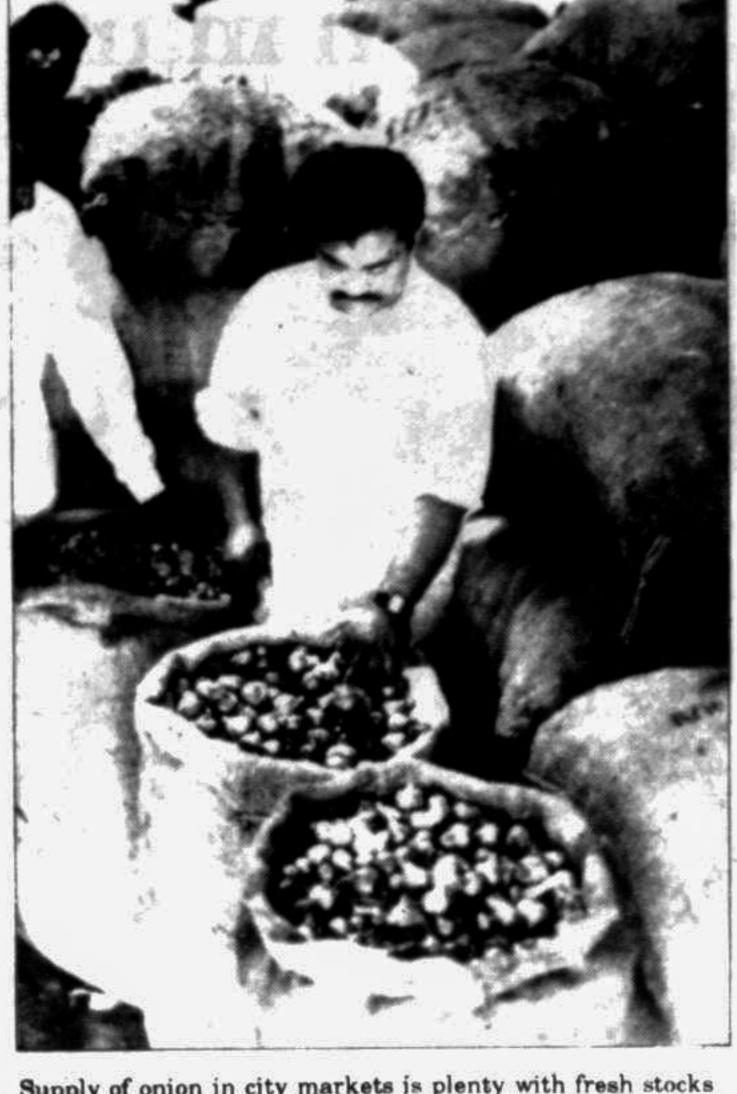
Organised by Gulashan

mands, says a press release.

smoking.

necessary steps to check the

Consumers' Association of



Supply of onion in city markets is plenty with fresh stocks coming from rural areas. The price of the commodity remains, however, unsteady. - Star photo

## Fluctuating onion prices baffle consumers

Star Economic Report

Fluctuating prices of onion and garlic have baffled the consumers

Onion sold at Taka 22 a kg. and garlic at Taka 54 a kg. in early January.

After the outbreak of Gulf war the prices of onion and garlic shot to Taka 28 and Taka 68 a kg respectively in the city markets.

Panic buying and hoarding by unscrupulous traders resulted in the price spiral.

And now there is a downtrend in prices. Last week the prices came down to Take 20 for onion and Taka 50 for gar-

Traders at Shayambazar, the city's major wholesale market for onion and garlic, said the prices came down as the production of the two commodities was better this season than last one and the supplies

were abundant. Moreover, they said new letters of credits (LCs) for importing onion from India were being opened after the initial apprehension among the im porters following the outbreak of war in the Gulf was over.

## British Airways to cut 4600 jobs

LONDON. Feb 12: British the current exceptional cir-Airways PLC said on Monday it would cut 4,600 jobs worldwide and put 2,000 other staff on half pay due to rising costs and slumping passenger numbers caused by the Gulf War and the recession, reports

Reuter. The company said after talks with union representatives it would cut 4,300 jobs in Britain and 300 overseas, mostly through voluntary re-

dundancy. British Airways said in a statement it "will be forced to reduce staff numbers following the recent sharp downturn in world air travel and to counter

cumstances created by war in the Middle East and deepening worldwide recession. It said the trade unions

supported the proposals to solve the problem and "secure the future prosperity of the airline."

Savings would be made in all areas worldwide "with a higher proportion of job losses amongst management."

The airline said it aims to cut 2,500 jobs by the end of March with the remaining 2,100 as soon as possible thereafter.

a day, against 8.6-8.7 million

originally planned to boost ca-

pacity to 10 million barrels a

day by 1992-1994, second

thoughts now appear to be sur-

facing about whether it is nec-

essary to commit the huge

sums required for such a pro-

gramme so quickly given a po-

tential over-supply outlook in

the medium term, according

It said the Saudi reassess-

ment did not necessarily mean

that the programme target

While Saudi authorities had

barrels in December.

to the newsletter.

would be altered.

## India, China Snippets to boost trade

NEW DELHI. Feb 12 : India and China have agreed to boost bilateral trade to 300 million dollars in a year and decided to have joint ventures in the extraction of coking coal and high quality iron ore, reports

Disclosing this to newsmen today on his return from an of ficial visit to China, the Commerce Minister. Subramaniam Swamy said in a significant move the two countries have also agreed to resume border trade and ex change technologies in several

India has also lined up op tions to import up to five mil lion dollars worth of petroleum products and extracted a Chinese accord to buy upto 1.2 million tonnes of iroh ore from India. China has also agreed to self upto 2500 tons of raw silk and silk yarn to India worth rupees one hundred crore.

In what Dr Swamy de scribed as a major break through', India obtained for the first time from China the promise of a one time shipment of upto 50,000 tons of coking coal which is badly needed here.

#### Pak budget deficit may increase

ISLAMABAD. Feb 12 Pakistan Finance Minister Sartat Aziz has said the budget deficit of the fiscal year 1990-91 (ending in June this year) is likely to increase from the estimated 18 billion rupees (813 million US dollars) to 29 billion rupees (1.31 billion US dollars ) at the end of the fiscal year, reports Xinhua. According to an official

source here yesterday the Minister made his estimation in an interview with the Muslim newspaper here on Saturday during which he said this assessment was based on the performance of the national economy during the first six months of the current year.

The increase of the deficit, he noted, was mainly, due to the loss of the sizable devel opment surcharge on the Pakistan Oxygen Limited (PLO) products, the pay raise given to the Government employees and the various duty concessions extended to the national industry. The relief given to the Government employees alone, he said, cost the exchequer 3 billion rupees (136 mil lion US dollars).

## Raw Jute

February 12

Kutcha bales FOB • Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

Pucca bales

|           | White  | Tossa I | Meshta |
|-----------|--|---------|--------|
| Medium    |  | 1500    |        |
| 3ot.* (B) |  | 1447    | 1098   |
| 3ot. (C)  | 1206   | 1286    | 1045   |
| 3ot. (X)  |  |         | 857    |
| FOB =     | Freight  | on boar | d      |
| Bot. =    | The state of the s |         | - 1    |

| Varieties | (Ready)* | (Sight)** |  |
|-----------|----------|-----------|--|
| Bangla    | Tk. per  | \$ per    |  |
| White     | bale*    | MT*       |  |
| BW SPL    | 3450     | 585       |  |
| BWA       | 3350     | 570       |  |
| BWB       | 3300     | 550       |  |
| BWC       | 2900     | 480       |  |
| BWD       | 2600     | 410       |  |
| BWE       | 2000     | 365       |  |
| Bangla    |          |           |  |
| Tossa     |          | 9         |  |
| BT SPL.   | 3500     | 595       |  |
| BTA       | 3450     | 580       |  |
| BIB       | 3400     | 560       |  |
| BIC       | 2950     | 490       |  |
| BLD       | 2650     | 420       |  |
| BTE Bote  | 2100     | 375       |  |

White Rejection (WRS) Tossa Rejection (TRS): Habitabi, Cut Ropes 1650 290 1300 1750

 FOB ready = Narayanganj \*\* FOB sight = Chittagong/ Mongla Ports. Indicative Price at wihch sales may be considered for EPC registration. The \$ prices are exclusive of any selling commission. O. D. (Sight nontraditional/applicable to export bills). One \$ =

• MT = Metric Ton Imports/arrivals of Kutcha bales at Narayanganj were seven to eight thousand mounds while at Daulatpur at six to seven thousands mounds. (One manund is equal

#### France to achieve economic growth

PARIS, Feb 12 : France might achieve economic growth of slightly more than two per cent in 1991, and there is no need for an increase in French interest rates to match a recent increase in German rates French Prime Minister Michel Rocard said on Monday, re ports AFP.

Invest was being maintained at a high level despite the Gulf War, he told the newspaper La Tribune De L' Expansion.

Mr. Rocard Criticised Germany for increasing its key rates by half a point. The Bundesbank has done the international collective effort a very bad turn by increasing its rates without asking the opinion of anyone, he said,

#### China negotiating deals with Gulf states

BEIJING, Feb 12: China is negotiating civil engineering contracts with several Gulf countries and hoping for a rapid end to the war that has already cost it hundreds of million of dollars, the China Daily said Sunday, reports AFP. "If we did nothing in the

Gulf region now, we would lose the chance to enter the market after the war," the English language daily quoted an official from one of China's largest state-run civil engineering firms as saying.

Another Chinese company was negotiating with US and Japanese firms for civil engineering contracts in Kuwait and the United Arab Emirates. the newspaper said.

#### Bankruptcies cause suicides in Vietnam

HANOI, Feb 12 Widespread bankrupteies among Vietnam's state run factories caused some directors to commit suicide and put others in prison last year, the official labour newspaper's Sunday Magazine, says Reuter. State-run factories ran up

debts of three trillion dong (400 million dollars ) in 1990 It described the bankrupt-

cies and resulting suicides and prison sentences as one of the 10 most important economic events of 1990.

#### Coal industry hits a crisis point HANOI, Feb 12: The coal

industry has hit a crisis point here prompting thousands of layoffs, Vietnam's official Nhan Dan daily said Monday. The daily attributed the slump in Vietnam's domestic and export coal markets to poor quality coal, management's inexperience and inadequate infrastructure, adding that it/highlighted the lack of an energetic state policy, reports AFP.

One of the three large state companies. Cam Pha. has 700,000 tonnes of unsold coal worth 100 billion dong (13 million dollars), while another company, Uong Bi, has sacked 2.300 miners

#### India to set up cooperative bank

NEW DELHI, Feb 12: The Government would soon set up a National Cooperative Bank of India (NCBI), reports PTI.

This became evident when the Finance Minister, Mr. Yashwant Sinha said the Government would not be found wanting the necessary courage and will power to implement the "meritorious" proposal of cooperators for

Mr Sinha was delivering the valedictory address of a conwhich was ference "unanimous" in demanding a

#### War stalls world's car industry

ATLANTA, Feb 12 : General Motors Corporation's chairman in Atlanta said on Saturday the Gulf war had stalled the world's car industry, further eroding consumer confidence in the recessionary US market and hurting European sales, reports Reuter.

Robert Stempel, merviewed after a speech to US auto dealers, told Reuters the war had hurt Middle East car sales and he hoped US firms in the region would not be hurt by lingering anti-Americanism. "The war has had a negative

affect on consumer confidence. As a result, with the precipitous fall-off and the confidence not being there, people are staying away from our (new car and truck) showrooms," he

#### Zambian women urged to expand flower export

women have been urged to expand flower export to contribute to the improvement of the national economy, reports Xinhua.

this at a summer flower show

#### Boro crop target in 70 lakh acres fixed tariat Tuesday with Agriculture The government has fixed a Adviser A M Anisuzzaman in target of producing bore crop

26 lakh acres of land had already been brought under boro cultivation while the rest 44 lakh acres would be covered by March 15 next.

meeting held at the Secre-

Gold & Silver

6200.00 6600.00

Price Barometer : Essentials

| Februa   | uy 12            |
|--|------------------|
| RICE   | (Taka per Kg     |
| Aman Very fine)  | 17.00-17.50      |
| Aman(fine)   | 14.00-15.00      |
| Paijam   | 13.00-14.00      |
| Ufshi  | 11.50-12.50      |
| VEGETABLES   | (Taka per kg     |
| Potato(White)  | 3.50-4.00        |
| Brinjal  | 6.00-8.00        |
| Lady's finger  | 14.00-16.00      |
| Cataliflower / piece   | 5.00-8.00        |
| Karolla  | 18.00-20.00      |
| Lalshak  | 5.00-6.00        |
| Green Banana (Four P   | ieces) 5.00-8.00 |
| OTHER FOODGRAIN  | (laka per Kg     |
| Flour  | 12.00-1400       |
| Ana  | 11.00-12.00      |
| Wheat  | 9.50-10.00       |
| FISH   | (Taka per kg     |
| Ruhi(big)  | 120.00-130.00    |
| Katlathig)   | 80.00-90.00      |
| Hilsha   | 65.00-70.00      |
| Shrimp(big)  | 90.00-110.00     |
| A CONTRACTOR OF THE PARTY OF TH |                  |

PULSES Mashur Moogh Chhola Mater Khesari MEAT Beef Mutton OIL Mustard Soyabean Coconut( Colombo) Vegetable Ghee SPICES Onion(( new) Garlic Chillies Tunneric(Round) (Long) 18.00-20.00 Green chillies 16.00-20.00 Ginger 3.00-3.50 Cinnamon\* (10gms) 4.00-5.00 Cardamom\* (large) 7.00-7.50 Jhira (50gms)

Source: Department of Agricultural

**Market Profile** 

February —12

133 Listed stocks

8 Losers

## the chair. The meeting reviewed different aspects of the

in 70 lakh acres of land in the country during the current season, reports UNB.

This was disclosed at a

February 12

(Taka for 11.66 grams) 200.00

Source: Department of Agricultural Marketing

| Februa               | ury 12           |
|----------------------|------------------|
| RICE                 | (Taka per Kg)    |
| Aman Very fine)      | 17.00-17.50      |
| Aman(fine)           | 14.00-15.00      |
| Paijam               | 13.00-14.00      |
| Ufshi                | 11.50-12.50      |
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| Karolla              | 18.00-20.00      |
| Lalshak              | 5.00-6.00        |
| Green Banana (Four P | ieces) 5.00-8.00 |
| OTHER FOODGRAIN      | (Taka per Kg)    |
| Flour                | 12.00-1400       |
| Ана                  | 11.00-12.00      |
| Wheat                | 9.50-10.00       |
| FISH                 | (Taka per kg)    |
| Ruhi(big)            | 120.00-130.00    |
| Karlathig)           | 80.00-90.00      |
| Hilsha               | 65.00-70.00      |
| Shrimp(big)          | 90.00-110.00     |
|                      | 60 00 65 00      |

60.00-65.00 75.00-80.00 (Taka per Kg) 32.00-38.00 32.00-35.00 24.00-26.00 27.00-28.00 18.00-20.00 (Taka per Kg) 50.00-55.00 75.00-80.00 (Taka per Litre) 46.00-50.00 32.00-33.00 60.00-64.00 44.00-52.00 (Taka Per kg) 16.00-18.00 58.00-60.00 65.00-70.00 40.00-46.00 48200-50.00

February 12 SELLING AND BUYING RATES, offered by (FCs) for Taka Selling

Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs) One Unit of Foreign Currencies Buying 35.4432 35.9226 US Dollar UK Pound Sterling71.3863 70.5602 German Deutsche 24.6806 24.3345 7.1444 7.2454 French Franc 9.4819 Saudi Riyal 9.6101 21.4985 **Dutch Guilders** 21.9040 Pakistan Rupee 1.6160 1.6006 (AMU\*) Singapore Dollar 21.0074 20.7270 9.6831 UAE Dirham 9.8141 Kuwait Dinar Not available Indian Rupee (AMU)1.9181 1.8995 6.4760 6.5726 S. Kroner \*AMU-Asian Monetary Union SECONDARY EXCHANGE MARKET Wage Earners Fund/ Export

Performance Benefit (XPB) Fund Selling Buying 36.53 36.48 US Dollar 72.54 72.59 **UK Pound** 

\* The rates of Pound Sterling are decided

every day, based on the cross-rates of New

(HIDES & SKIN)

(Wet/Salted)

February 12

Taka per 100 pieces)

12,000.00

25,000.00

35,000.00

00,000,0

65,000.00

25,000.00

12,000.00

3,000.00

Source: Department of Agricultural Marketing

BUFFALO 55,000.00

15,000,00

30,000,00

40,000,00

55,000,00

70,000.00

30,000.00

12,500.00

7,500,00

3,500.00

10,000.00

57,500

Source: Sonali Bank

Sterling

York market

(Taka)

32.00

220.00-230.00

16.00-18.00-

109 Unchanged

The specialist weekly newsletter also said Saudi Arabia is planning, when the Gulf crisis is over, to carry out

a thoroughgoing review of its future production capacity needs in the light of projected supply demand trends. Iranian exports were disrupted when the country's Kharg island terminal in the Gulf was deemed to be in a war zone, following the outbreak of

OPEC output falls

hostilities January 17. Iranian output fell from 3.3 million barrels a day in the early part of January to 2.29 million in the second half, according to MEES.

Production by the Saudi firm ARAMCO held steady at 8.3 million barrels a day in January, the same as in December.

MEES said the Company's sustainable output was now put at close to nine million barrels

## Early economic recovery in E. Germany slim

"Datly life at the moment in what used to be East Germany is altogether dramatic and in many ways alarming," the Christian Democratic President of Germany Richard Von Weizsaecker said this

than experts had expected. and the newly-created federal financial difficulties.

"is in such a chaotic state that one wonders sometimes whether it is still worthy of the name," said a regional prosecutor Alexander Prechtel who had come from the west to help to re-build the country.

The adaptation of an econis rising fast, enterprises are

will be more difficult than had been expected," the head of the German Federation of Industrial Managers Heinrich Weiss said.

Until last year there was no official unemployment in what used to be known as East Germany.

## munism will "take longer and going out of business faster BERLIN, Feb 12: Four

months after the two German states were unified, rapid economic recovery continues to escape the grasp of Eastern Germany in the face of an economic and social crisis exacerbated by lack of confidence engendered by the Gulf war, reports AFP.

week. The level of unemployment states or Laender are trying to advance despite overwhelming It is proving difficult to establish new administrative structures. The judicial system

omy confronting the laws of a market economy after having experienced 40 years of com-

Just two months the cen-

tre-right parties led by Chancellor Helmut Kohl were returned to office in the newly untitled state, German leaders have taken a firm line in urging people in the East of the country to work their way out of distress.

# Tk. 35.4956)

to 37.32417 KGs.)

# LUSAKA, Feb 12 : Zambian

Honorary chairperson for the Village Industry Service (VIS) Mrs Joyce Mapoma said in Lusaka yesterday.

· 113 unchanged stocks include Fourteen traded on the day at the previous day's quoted prices. DSE All Share Price Index = 333.360 Issued Capital-Taka 4,602,377,190.00 Market Capitalisation=Taka 9,525,853,657.00 Turnover = Taka 514,633.00 (Value) 8032 (Volume).