Bangladesh Bank in its Annual Report 1989-90 said that favourable weather conditions played a key role in boosting agricultural production and raising the economy's growth performance last year, reports BSS.

But the Report said, the economy suffered difficulties at the initial stage of 1989-90 due to excessive borrowing by the government from banking system, substantial increase in import payment and delay in foreign aid disbursement.

Despite keen competition in the international market and no notable increase in export prices, export earnings rose by a moderate 16 per cent to 1,486 billion US Dollars in 1989-90, it said adding spending on imports were also up by 11.4 per cent in the year.

The Bank report, however, said the overall balance of payment recorded a deficit of 100 million Dollars in 1989-90 against a surplus of six million Dollars a year ago.

The Report attributed the slump to trade deficit and a decline in the "receipts under private unrequited transfers" which included the remittances from Bangladeshis working abroad.

Private unrequited transfers dropped by 34 million Dollars

### Share trading rises in volume

Star Economic Report

Dhaka bourse witnessed a further rise in trade volume on Wednesday but most of the traded stocks continued to fall in prices.

Buyers were still hisitant while sellers' pressures were strong. Depressed mood of the market persisted.

Twentytwo listed stocks were traded. Of them ten lost three gained and nine remained unchanged at their previous quoted prices.

In all 8391 shares and debentures changed hands on the floor compared with Tuesday's 3361. Traded stocks valued Taka 486834.00. It was Taka 252160.00 on the previ-

Dhaka Stock Exchange (DSE) All Share Price Index. which is the indicator of price movements of all the listed stocked, went down to 334.8471 points compared with Tuesday's 335.1573.

Among the losers Sonali Aansh and 6th ICB Mutual Fund lost Taka 2.00 and Taka 1.37 to Taka 70.00 and Taka 86.29 respectively at closing.

Green Delta and BGIC in insurance sector and the 15th ICB Mutual Fund, Shine Pukur Jute, Ashraf Textile, Bata Shoe, Ambee Pharma and Beximeo Pharma declined within the range between Taka 0.04 and Taka 1.00.

On the gainers side Apex Tannery, Eastern Cables and Dulamia Cotton advanced Taka 2.00. Taka 0.55 and Taka 0.33 to Taka 142.00, Taka 81.50 and Taka 70.00 respectively.

### **Quoted Prices of** Traded Stocks

				Mashur	36.00-40.00
February 6				Moogh	32.00-36.00
		., -		Chhola	26.00-28.00
lavestagent.	*FV/ML	Closing	Changes**	Mator	27.00-28.00
		(Taka)	(Taka)	Khesari	18,00-20,00
5th ICB M. Fund	100/10	116.63	(-0.37)		
6th ICB M. Fund	100/10	86.29	(-1.37)	MEAT	(Taka per Kg)
Investage				Beef ·	50.00-55.00
BCIC	100/10	105.00	[-0.50]	Mutton	75,00-80.00
Green Delta	100/10	105.00	(-1.00)	OIL C	Taka per Litre)
Peoples	100/10		unchanged	Mustard	48.00-54.00
United	100/10	107.00	unchanged	1995 1882 TO	
Engineering	100.00			Soyabean	33.00-33.50
Eastern Cables Food & Allied	100/5	81.50	(+0.55)	Coconut( Colombo)	60.00-64.00
Zeal Bangle Sugar	10/50	R 95	unchanged	Vegetable Ghee	44.00-52.00
Shipe	/			SPICES	(Taka Per kg)
Pukur Jute	100/5	94.00	[-1.00]	Onion(( new)	23.00-26.00
Sonali Aanah	100/5	70.00	(-2.00)	Garlic	56.00-60.00
Pharma & Chem					
Ambee Pharma	10/50	13.50	\$4,7300,730 L	Chillies	65.00-70.00
Bestmee Pharma	100/5	150.76	(-0.04)	Turmeric(Round)	42.00-46.00
Paper & Printing	0.003/23/02/20	B-22-22		" (Long)	48.00-50.00
Paper Processing	100/10	106.00	unchanged	Green chillies	18.00-20.00
Testile	THE COLUMN TWO IS NOT THE COLUMN TWO			233	
Ashraf Teatile	10/50	27.01	702200777	Ginger	16.00-20.00
Dulamia Cotton Rahim Textile	100/10	70.00	(+0.33) unchanged	Cinnamon* (10gms)	3.00-3.50
Macalimeous	100/5	60.00	ruschangen	Cardamom* (large)	8.00-8.50
Apex Tannery	100/5	142.00	(+2.00)	Jhira (50gms)	7.00-7.50
Buta Shoe	10/100		THE STATE OF	MISCELLANEOUS	(Taka)
Beatroco	10/100		unchanged	The state of the s	
Monno Ceramic	100/5		unchanged	Ghee	220,00-230,00
Usmania Glass	100/5		unchanged	Sugar	31.00-32.00
Debenture	* CALLER ST.	STREET	726 764 964 964 9654	Molasses	16.00-18.00-
Apex Tampery	1000/1	985.00	unchanged	Pitolaanen	0.00000000 0.00000000000000000000000000

\*FV= Face Value, ML= Market Lot \*\*changes: plus signs mean gain and (-)

to 802 million which included 761 Dollars sent home by Bangladeshis working abroad

The deficit in the trade balance stood at 2.273 billion Dollars in 1989-90 compared with 2.094 billion in the previ-

in 1989-90.

Bangladesh spent 3.759 billion Dollars on imports against export earnings of 1.486 billion in 1989-90 compared with 3.375 billion Dollars and 1.281 billion Dollars respectively in the past year.

The rate of expansion in board money (M2) increased slightly to 16.9 per cent in 1989-90 from 16.3 per cent in the previous year.

The Report said the rate of expansion in domestic credit rose by 18.9 per cent to 36.665 billion Taka in the year from 13.1 per cent in the past year due to accelerated economic activities.

### BOL dividend stands at 35 p.c.

Star Economic Report Bangladesh Oxygen Limited (BOL) declared on Wednesday at the 18th Annual General Meeting (AGM) of its shareholders a one for two bonus issuc, alongwith a final dividend of 20 per cent.

The company's total dividend for 1990 inclusive of 15 per cent interim dividend declared and paid earlier stood at 35 per eent, representing an increase of about 17 per cent over the previous year.

The AGM was chaired by Mr. Robert McFarland Chairman of BOL. Directors of the company Mr. A. H. M. Kamaluddin, Mr. Zeaul Huq and Mr. S. II. Kabir and its Managing Director Mr. A. Hasnat Khan were also pre-

While reviewing the year's performance, Mr Robert McFarland, Chairman of BOL, observed that, despite modest levels of economic activity in the country and mounting pressures of competition, both sales and profits of the Company showed a growth.

dustries, already approved by

or registered with the board

sought report from 600 indus-

tries approved or registered

before 1985, but reports were

received from only 1800 in-

ing exercises would continue

and legal steps including can-

cellation of registration of

those units found to be non-ex-

ECNEC okays

six projects

305.59 crore were approved at

a meeting of the Exceutive

Committee of the National

Economic Council (ECNEC) on

Convenor of ECNEC Prof

Rehman Sobhan presided over

the meeting, said an official

Construction of Food Godowns

projects are:

Planning Adviser and

Tuesday, reports UNB.

Six projects worth Taka

isting would be taken.

The BOI said that monitor-

dustrial units.

# Registrations of 513

1985 to 1990.

Wednesday said it had already cancelled registrations of 513 industries which were found to be non-existent in its first phase of monitoring operation.

The industries whose regisapproved or registered for steel doors and windows, biscuits and bakery, soaps and detergents, printing and publicating firms, cosmetics and other industrial chemicals.

Air conditions and refrigerators, television sets, electric fans, steel re-rolling mills, VCRs, audio video cassettes, agricultural equipment, poultry products and photo processing

scheme to monitor the im-

## Price Barometer

Paijam

1	CISI	11.30-12.30
١	VEGETABLES	(Taka per kg)
ı	Potato(White)	4,50-5,00
ı	Brinjal	6.00-8.00
ı	Lady's finger	15.00-16.00
1	Cauliflower   piece	6.00-10.00
١	Karolla	16.00-18.00
ı	Lalshak	6.00-7.00
١	Green Banana (Four P	fieces) 5.00-8.00
١	OTHER FOODGRAIN	(Taka per Kg)
۱	Flour	12.00-1400
1	Atta	11.00-12.00
ı	Wheat	9.50-10.00
ı	FISH	(Taka per kg)
1	Ruhi(big)	130.00-140.00
1	Katla(big)	85.00-95.00
١	Hilsha	70.00-75.00
١	Shrimp(big)	80,00-100.00
1	Singi	65.00-70.00
1	Koi	75.00-80.00
1	PULSES	(Taka per Kg)
١	Mashur	36.00-40.00
1	Moogh	32.00-36.00
١	Chhola	26.00-28.00
1	Mator	27.00-28.00
Ĭ	Khesari	18.00-20.00
ı	MEAT	(Taka per Kg)
ı	Beef ·	50.00-55.00
	Mutton	75.00-80.00
	OIL	(Taka per Litre)
	Mustard	48.00-54.00
	Soyabean	33.00-33.50
	Coconut( Colombo)	60,00-64,00
	Vegetable Ghee	44,00-52,00
	SPICES	(Taka Per kg)
	Onion(( new)	23.00-26.00
N. O	Gartic	56.00-60.00
817	Chillies	65.00-70.00
	Turmeric(Round)	42.00-46.00
	" (Long)	48.00-50.00
	Green chillies	18.00-20.00
	Ginger	16.00-20.00
	Cinnamon* (10gms)	3.00-3.50
	Cardamom* (large)	8.00-8.50
76	Jhira (50gms)	7.00-7.50
	MISCELLANEOUS	S (Taka)
7	150 A Comment of the	\$25,255,051,000,000,000,000,000,000,000,000,0

Source: Department of Agricultural

### Dhaka Stock Exchange Market Profile February -6

Marketing

133 Listed stocks 120 Unchanged 10 Losers 3 Gains

previous day's quoted prices. DSE All Share Price Index = 334.8471

# Shrimp output low due to drawbacks

Presidential Advisor Kazi Fazlur Rahman on Wednesday stressed on grater use of ponds and other waterbodies to enhance production and export of shrimp, reports

He was addressing as chief guest the inaugural session of the "Infofish Industry Seminar on Global Supply, Market Situation and Outlook for shrimp" at a local hotel in the

Rahman said production did not improve much due to various drawbacks in the areas of technology, feed, financing and management practices by farmers and marketing.

He pointed out that shrimp production in the country was estimated to be around 200 kg per hectare as against 1000-2000 kg per hectare in some Asian countries.

The Adviser said with ap-

propriate technology, enlight

ened management and ade-

quate logistic support, there

Tea market continued to

remain weaker at weekly auc-

tion sale at Chittagong on

Tuesday with exporters

Restricted demand led to

operating at lower prices,

large withdrawals in the sale. A

total turnabout in the buying

dent, Unity Brokers Limited in

its market report said.

Fannings met better export

and local demand, and also

better prices. Brokens, which

were earlier in good demand

faced difficulties, particularly

although prices for Brokens.

Pakistan was more active

Shipper for Iran bought

Bold Brokens were again

only a handful of clean Grainy

Fannings and nominal weight

neglected and virtually re-

mained unsold. Well made

types weakened further, and

generally sold up to a drop of

Taka five per kg, with fair

withdrawals. All other brokens

were similarly easier with con-

siderable withdrawals. A small

weight of clean drainy types

sold between Taka 46 and

Primary Fannings, however,

Taka 49.40 per kg.

for the bolder varieties.

of Brokens.

market sources said.

was no reason why Bangladesh would not be able to increase shrimp production.

In addition to four million hectares of inland open waters, the Adviser said, there are 1.29 million ponds in the country and about 100,000 hectares of culturable water areas where fresh water prawns may be produced

He further said expansion of shrimp cultivation should be in harmony with and not by displacing the community in which it is located. Rahman said Bangladesh

seems to be facing some diseriminations in the international market as "our frozen shrimps fetch low prices compared to other countries. He underscored the need

for ensuring strict quality control in addition to vigorous sales efforts.

The seminar, jointly sponsored by Infofish, Malaysia and Bangladesh Fisheries Development Corporation (BFDC), was also addressed by

This combine brings in the harvest in the Magdeburg flats, one of Germany's most fertile

regions. Modern German farming technology for swifter harvests has drawn the interest of

Tea prices falling

Star Economic Report

received good support because

of quality and were Fannings

sold between Taka 49 and

Orthodox category teas re-

mained unsold. Sixty chests of

Green tea on offer met with

good demand. Fine Young

at Taka 57 and Fine Young

gory continued to meet with a

3134 chests of dust cate-

Hyson (1) at Taka 45 per kg.

Taka 57.80 per kg.

Countries

Bangladesh

North India

South India

Sri Lanka

Zimbabwe

Indonesia

Mauritius

Uganda

Tanzania

Market Report

Kenya

Malawi

the Soviet Union as well as that of formers in what was once the GDR.

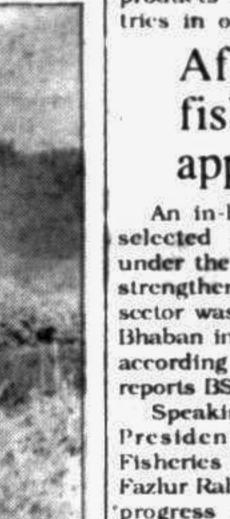
pattern was very much evi- Hyson sold at Taka 68, Hyson

Muhammad Lutfullahil Matta, Secretary, Ministry of Fisheries and Livestock, Brig. (retd.) Chowdhury Khaleguzzaman, Chairman BFDC and Abu Sayed Chowdhury, Vicechairman, Export Promotion

Formed in 1981, Infofish is a Kualalampur based international organisation and deals with fishing industry providing information and assistance of commercial significance.

In his speech, Lutfullahil Majid said shrimp culture is facing many impediments including inaccessible ap proaches to remote culture ar eas, law and order problem lack of basic infrastructural Tacilities, transportation problems and unforeseen market fluctuations in the international field.

The seminar was participated by shrimp farmers, processing technologists, shrimp industry entrepreneurs, exporters, buyers and marketing



—INP Photo.

good demand at fairly firm

rates, particularly the plainer

types which were slightly

would be held on February 12

in which total offerings would

comprise of approximately

31,000 packages leaf and

4,000 packages of dust. The

Sale No. 41 is due for February

19. The catalogues for this sale

have closed with the arrivals of

+6.0

+7.4

+15.9

+26.2

+16.4

-0.3

-0.1

+0.1

+0.2

+1.3

+2.9

+76.0

January 29, 1991.

39.1

510.5

139.2

207.0

180.6

39.4

13.9

77.4

2.1

contribute," he said in a

of the US Office of

Management and Budget, on

Monday praised war contribu-

tions from Japan, Germany,

Saudi Arabia and Kuwait but

said Washington would expect

more if fighting continued be-

offered nine billion dollars in

Under US pressure, Kaifu

yond March.

late January

Richard Darman, Director

Budget Committee meeting.

11.5

1,224.2

The next weekly auction

dearer.

Crop figures of major producing

Countries (figures are in mln.kg)

45.1

517.9

155.1

233.2

197.0

39.1

13.8

77.5

3.7

3.4

14.4

1,300.2

Crop up to 1990

Dcc

Nov

Nov

Dec

Dec

Dec

Aug

Scpt

June

Sept

Total:-

By courtesy: Unity Brokers Limited

research on-local cat fish also.

the development pisciculture. Mr. Lutfullahil Majid,

### Banks open in Brazil

The "Plan Collor II" announced last Thursday was lampooned in editorials despite repeated assurances by Finance Minister Zelia Cardoso De Mello that the measures were only an elaboration of the plan put forward last March. The usually pro-government

daily, El Globo, depicted President Fernando Collor in a safari vest swatting the Tiger of inflation" with the sole of his shoe — a take-off on the President's announcement after last March's austerity measures that he was killing the tiger of inflation "with the last bullet left in the gun."

was evident in early trading Monday as long lines formed at the banks and stocks rose sharply on the market. Faced with a freeze on in-

terest rates, many have decided to use their savings to play the market which they consider a safer bet than waiting on the new investment fund, or overnight, terms though the government is hoping the new measures will begin to attract short-term deposits after March 1. The latest move has resulted in the steepest gains in share prices since 1980, jumping more than 36 points in Sao Paulo.

### change Rate

### February 6

SELLING AND BUYING RATES, offered by

(BCs) and Overseas Drafts (ODs) One Unit of Foreign Currencies (FCs) for Taka 35.9226 35.4432 US Dollar

UK Pound Sterlin	סציצט וו א	10.210
German Deutsche	24.5709	24:226
Mark		
French Franc	7.2155	7.1150
Saudi Riyal	9.6101	9.4819
Dutch Guilders	21.7845	21.480
Pakistan Rupec (AMU*)	1.6160	1.6006
Singapore Dollar	20.8066	20.528
	9.8141	9.6831
Kuwait Dinar	Not available	71

Indian Rupee (AMU)1.9331 6.5588 S. Kroner \*AMU-Asian Monetary Union SECONDARY EXCHANGE MARKE Wage Earners Fund/ Export

Performance Benefit (XPB) Fund Buying 36.48 **US Dollar** 72.25 UK Pound

\* The rates of Pound Sterling are decided York market

Source: Sonali Bank

### Food tech show from April 30

in Seoul Star Economic Report Korca Trade Centre, Dhaka (KOTRA) on Wednesday said in a press release that the 9tl Scoul international Food **Technology Exhibition (Seoul** food '91) would be held in the

April 30 to May 4. The Centre will be arranging business trips for local interested persons. It has re quested concerned parties to contact at its office at PMP Plaza (second floor), 14, Kamal Ataturk Avenue, Banani, Dhaka-1213 or over telephone num bers 604866, and 603012.

capital of Republic Korea from

The exhibit at Seoul Food 91 will enclude foodstuffs, spirits, soft drinks, coofee tea, food processing equipment and eatering equipment. KTC will interested parties with provide business and travel information, hotel reservation, assistance with entry and customs clearance, free admission to the fair ground and arrange business meeting with Korean

companies. This exhibition will also provide the local businessmen an excellent opportunity to see products from different countries in one place.

### African cat fish culture appreciated An in-house discussion on

selected technical activities under the project institutional strengthening in the fisheries sector was held at the Matsya Bhaban in Dhaka on Tuesday, according to a press release, reports BSS. Speaking on the occasion,

Presidential Adviser on Fisheries and Livestock Kazi Fazlur Rahman appreciated the progress so far made in the African cat fish culture. He urged the scientists to conduct The Adviser emphasised on

educating the farmers about

Secretary of the Fisheries and Livestock Ministry, Dr. M.A. Karim, Mr. P.C. Choudhury and Mr. A.K. Ataur Rahman also spoke on the occasion.

BRASILIA, Feb 6: It became clear as banks opened Monday that Brazilians were sceptical about the President's plan to stabilise the economy by freezing salaries and ending price indexation, reports AFP.

Concern about the economy

Commercials Banks, for Bank Cheques,

1.9146

Starling

### Snippets

Indonesia's reserves at\$ 10.5 b

JARARTA, Peb 6 Indonesia's foreign exchange reserves stood at an adequate level of 10.5 billion US Dollars by end January central bank Governor Adrianus Mooy said Wednesday, reports AFP.

Bank Indonesia, the central bank, held 8.5 billion Dollars in foreign exchange reserves while the private scetor held more than two billion Dollars, Mr. Mooy told journalists before attending a monthly Cabinet meeting on the econ-

### Bar on investment goes in Bonn

BONN, Feb 6 : Chancellor Helmut Kohl, facing rising public discontent in what used to be East Germany over the region's sluggish growth rate announced plans to end legal barriers to investment and boost public works jobs, reports Reuter. Dieter Vogel, Kohl's spoke-

sman, said the Federal Cabinet would present legislation this week aimed at smoothing investment, including easing of restrictions on acquiring formerly state-owned companics and property.

### Y'slavia's foreign earnings drop BELGRADE, Feb 6

Yugoslavia foreign exchange carnings dropped by three billion US Dollars with the onset of the Gulf war, the country's Tanjug news agency said Wednesday, reports Xinhua. The losses can be attributed

to a decrease in Yugoslav export to the Gulf region, a failure by the region to repay their debts, and a decision to cut off oil imports from the region because of the war.

### S.Korea's overseas investment up SEOUL, Feb 6 : South

Korcan corporate investment overseas totalled 2.21 billion US Dollars at the end of 1990, up 58.4 per cent from a year carlier, the Trade and Industry Ministry said, reports AP. The sharp increase was at

tributed largely to businesses moving operations overseas to take advantage of cheaper labour and better marketing conditions.

### **UNEP** meet held for oil slicks

GENEVA, Fcb 6 Representatives from the United Nations and oil industries met for two days of talks here Tuesday to assess the environmental consequences of off slicks in the Gulf, offi cials for the UN Environment Programme (UNEP) an nounced, reports AFP.

"UNEP is making every effort to obtain an international independent objective assessment of the damage, current and potential" but has been unable to get reliable information.

### Japanese loans for 3 war-hit states TOKYO, Fcb 6: Japan an-

nounced more than one bil lion Dollars in concessional loans to Jordan, Turkey and Egypt Tucsday as part of its two billion Dollars aid package to countries most affected by the Gulf crisis, reports AFP.

The Foreign Ministry said it was allocating 450 million Dollars to Jordan, 400 million Dollars to Turkey and 180 million Dollars to Egypt in united commodity loans carrying an interest rate of one per cent.

### N. Korea builds large ships TOKYO, Fcb 6: North Korea

is building several large vessels at its Hambuk and Nampo shipyards, the official Korean Central News Agency said Wednesday in a rare report on the country's shipbuilding industry, reports AFP. The report, monitored in

Tokyo, said the Hambuk complex in the northeast was building "several" 20,000tonne and 14,000-vessels. The Nampo Complex near Pyongyang was also building "many" vessels including sevcral 14,000-tonne ships and 10,000-tonne tankers, the agency said.

### **Dollar falls** in Tokyo TOKYO, Feb 6: The Dollar

continued to fall against the Yen in morning trading here Wednesday, closing the session at 129.18 Yen, down 0.87 Yen from Tucsday's 130.05 Yen finish, reports AFP. Spot morning turnover totalled 7.042 billion Dollars,

compared to Tuesday morning's 6.474 billion Dollars and the fully-day total of 12.252 billion Dollars. The Dollar fell below the

130 Yen level for the first time since the end of last November.

# · 120 unchanged stocks include nine traded on the day at the

Issued Capital-Taka 4,602,377,190.00 Market Capitalisation=Taka 9,568,342,305.00 Turnover = Taka 486,834.00 (Value) 8391 (Volume).

# units cancelled

Star Economic Report plementation works of the in-

Board of Investment (BOI) apported that a 4,422 industrics out of 7,531 approved or registered with it during the

A BOI press release on

trations were cancelled were production or assembling of CI sheet, light engineering goods,

The BOI has taken up a

: Esse	ntials	Godown centres under Canadian grant, Food Godown	
February 6		rehabilitation including main- tenance training under	
Very fine)	(Taka per Kg) 17.00-18.00	DANIDA assistance, Infras- tructure Development Project	
fine)	14.00-15.00 13.00-14.00 11.50-12.50	in Tangail (1st phase), Development of Rain water drainage system in Dhaka city, Nacotage Bolder (Borderd) and	
TABLES (White)	(Taka per kg) 4.50-5.00 6.00-8.00	Naogaon Polder (Revised) and Bhola irrigation project (Revised).  The projects' costs involve	

handout.

•				
Oil	consumption			
	to rise			

foreign exchange components

amounting Taka 76.26 crore.

10 1130 PARIS, Fcb 6: The West's energy watchdog body, reacting to a sharp drop in crude oil prices since the Gulf war started, has raised its forecast for oil consumption in 1991.

reports Reuter. The International Energy Agency's (IEA) monthly oil market report, published on Tuesday, predicted that world consumption outside the former East European trading bloc would average 53.4 million barrels per day (BPD) for

the year. That would mark a 500,000 BPD rise from both the IEA's 1991 projection of a month ago, and the average level of world oil consumption in

## ald & Silver

February 6 (Taka for 11.66 grams) 7200.00 7000.00

200,00 Source: Department of Agricultural Marketing

(HIDES & SKIN

(Wet/Salted) February 6

Taka per 100 pieces) 12,000,00 15,000,00 25,000.00 30,000,00 35,000.00 40,000.00 50,000,00 55,000,00 65,000.00 70,000,00 25,000.00 30,000,00 12,000,00 12,500,00 7,500.00 7,000,00 3,500.00

55,000.00

Source: Department of Agricultural Marketing

10,000,00

60,000,00

### burden of war costs TOKYO, Feb 6: Prime Minister Toshiki Kaifu, already struction.

under assault for his latest Gulf war aid plan, said on Tuesday that Japan should get ready to pay more of the war costs in the months ahead, reports Reuter. Kaifu told Members of the Lower House of Parliament to

fer help for post-war recon-"We have offered nine bil-

Japan ready to assume

lion dollars to the multinational force but we have no way of knowing if the war will be over in three or in six months," he said.

"There are also many areas, like reconstruction, where we can offer financial aid after the war and we must begin think-

prepare to assume a large burden of Gulf war costs if the conflict is prolonged and to ofing about how our country can

Directors of Bangladesh Oxygen Limited at the AGM on Wednesday at a local hotel. Picture shows (from left to right): Directors A. H. M. Kamaluddin and Zeaul Huq, Managing Director A. Hasanat Khan, Chairman Robert McFarland, Company Secretary A. M. Chaudhury and Director S.H. Kabir.