# R BUSINESS

#### NRB Bank holds AGM

STAR BUSINESS DESK

NRB Bank held its 7th annual general meeting at its corporate head office in Dhaka yesterday.

Due to the prevalence of Covid-19, some directors and shareholders were present physically through following proper hygiene rules while others attended virtually, says a press release.

It was presided over by Chairman Mohammed Mahtabur Rahman and attended by Vice Chairman Tateyama Kabir, Chairman of Executive Committee M Badiuzzaman, Chairman of Audit Committee Imtiaz Ahmed, Founder Chairman Iqbal Ahmed and Managing Director and CEO (current charge) Mamoon Mahmood Shah.

## Customs siezes containers for inflated export value

FROM PAGE B1

According to customs documents, two consignments were being taken to the port jetty from the private depot -- Eastern Logistics - on Tuesday night for shipping.

Earlier, the weight scale officials and the concerned customs officials certified that the amounts were correct.

R Islam Agency brought the two containers of goods to Eastern Logistics Depot in Patenga on December 21.

Custom officials are investigating the export of Tk 24 crore through 48 consignments that Bangla Food and Beverage shipped between January 2019 and December 2020.

Most of the consignments were sent to Malaysia, Saudi Arabia, as the Comptroller and Auditor Bahrain and the United Arab General had earlier found such Emirates. Customs suspect that misuse.

the same forgery happened in those consignments, officials said. "We are collecting all export

data for the last two years and checking them," said Karim, adding that the exporter received cash incentives from the government misusing the facility in the past.

Rafiqul Islam, the proprietor Clearing and forwarding agent of R Islam Agency, could not be reached for comments.

Monir Hossain, managing director of Bangla Food and Beverage, did not receive calls.

The government shells out nearly Tk 4,500 crore every year to provide incentives to exporters.

A section of dishonest businesses abuses the benefit by showing inflated export earnings. Various state organisations, such

## Bangladeshi entities top SAFA award for best published annual reports

FROM PAGE B1

This outstanding performance of Bangladeshi organisations reflected the awareness of the entities in Bangladesh, striving to accomplish the highest standards of governance, compliances and disclosures of stakeholder information in their published reports, ICAB said.

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) organised the virtual SAFA Best Presented Annual Reports Award, Integrated Reporting Award and SAARC Anniversary Award for Corporate Governance Disclosures 2019 ceremony yesterdav.

Bangladeshi entities were connected to the programme through digital platform zoom from the ICAB Auditorium at CA Bhaban in Dhaka, according to

They received awards from Summit Power got certificate

ICAB President Muhammad of merit. In communication Farooq FCA, SAFA Vice President and information technology, AKM Delwer Hussain FCMA and Mohammed Humayun Kabir FCA, Member Council and former ICAB President and Chairman RCPAR of Council-ICAB.

In private sector banks category, Bank Asia was the winner, Shahjalal Islami Bank joint first runner-up and Brac bank joint second runner up.

In insurance category, Reliance Insurance was the winner while Green Delta Insurance and Prime Insurance received certificate of merit. In financial service sector, IDLC Finance topped the list while IPDC Finance and LankaBangla Finance were joint second runner-ups.

In manufacturer category, Orion Pharma became joint winner, British American Tobacco Bangladesh first runner up and

Grameenphone was the winner.

In service sector, Unique Hotel and Resort became second runner up. In NGOs including NPOs category, Sajida Foundation became joint first runner-up, Ghashful joint second runner-up and CODEC received certificate of merit. In agriculture, Golden Harvest Agro Industries became joint winner. In public sector category, Investment Corporation of Bangladesh received certificate of merit.

In SAARC Anniversary Award Corporate Governance, IDLC Finance became winner, LankaBangla Finance became first runner-up and Bank Asia joint second runner-up. In integrated reporting, IDLC Finance become winner, LankaBangla Finance second runner up while Bank Asia received certificate of merit.

### New CEO for **National Life Insurance**



STAR BUSINESS DESK

National Life Insurance Company recently witnessed the post of its acting chief executive officer turn permanent.

Md Kazim Uddin has been in the company for 33 years, starting from the entry level and serving different positions, including that of deputy managing director, according to a statement.

### Plastic makers were hard-pressed but now expect a comeback

In terms of exports, the shipment of plastic products fell 10 per cent yearon-year to \$43.45 million from July to November period, data from the Export Promotion Bureau showed.

Exporters fetched \$48.89 million in the first five months of the last fiscal

More than 140 plastic items are manufactured in Bangladesh, and the country mainly exports intermediate products such as film plastic, household items and garment accessories to the US, Canada, the EU, China, India and Nepal.

"Exports dropped as buyers, especially from Germany and Italy, drastically cut orders in the last quarter of the last fiscal year due to the pandemic," said Hossain, also the chairman of Thai Delux Plastic

Germany and Italy are still two of the hardest-hit European countries by Covid-19. As of December 20,

coronavirus cases, and the number is even higher for Italy at 1,938,083.

The orders fell as European countries went for a closure of shops and supermarkets to stop the spread of the deadly pathogen, Hossain

Paul said Pran-RFL Group, which exports plastic goods to 60 countries, including Australia and EU nations, was on its way to recovery in the last quarter in 2020 despite facing difficulties in export markets owing to the coronavirus.

The export of household items rose four times although the quantity is insignificant, said Khan of ACI.

Another bright spot is the export of plastic waste.

Shipment for PET (polyethylene terephthalate) rose 150.52 per cent year-on-year during the July-November period as China started importing PET bottle scraps.

Bangladesh makes several types

Germany has 1,493,961 confirmed of extrusion material, moulding, thermosetting conversions of PVC pipes, manufacturing shopping bags, injection moulding products, garment bags, woven bags, PET/PE bottles, laminated packages, rigid sheets, garment accessories, household items, cosmetics, and medicine packs.

> The government provides a 10 per cent cash incentive to the exporters. Yet, Bangladesh's share in the \$546 billion global market for plastics is less than 1 per cent, according to the BPGMEA.

> Paul hoped that the industry would return to its previous growth momentum once coronavirus vaccines are available in Bangladesh.

> Firms invested around Tk 21,000 crore to make plastic goods for the local and international markets.

> More than 5,000 small, medium and large factories are operating in the country, employing nearly 12 lakh

## Light engineering can thrive on bike components

Over the last two years, the government introduced value added tax on capital machineries even though there is no custom duty on their imports, Razzak

This type of decision creates an obstacle for the development of the light engineering sector. It is also in conflict with the government's intension to improve the sector, he

The BEIOA chief also said it was possible to develop the light engineering sector through the provision of low-cost funds, an industrial park and policy support.

KM Ali Azam, secretary for industry, assured that the government would provide the necessary policy support for the sector's development.

He asked SME foundation to submit a recommendation of the webinar to the ministry to take initiatives as per the recommendations. Azam also urged for discussions

between all stakeholders to identify the barriers and potentiality for backward linkage industries.

Developing light engineering is important for industrialisation, the sector can be incentivised through legal and policy support, he said.

Azam believes the backward

industry should be developed for further developing the economy. Hafizur Rahman Khan, president

of the Motorcycle Manufacturers and Exporters Association of Bangladesh, said a circular from the National Board of Revenue (NBR) issued in 2011 has helped the motorcycle industry.

However, the NBR circulars that were issued later were in conflict with one another and creating barriers to developing the sector. It is not possible to develop the local motorcycle industry without the improvement of local spare parts vendors, Khan added.

He also urged the government to set up a testing institute for motorcycles to ease their exports.

Selim Uddin, additional secretary to the industries ministry, said they would finalise the automobile policy by next month, which would help the industry develop further.

Tax policy support is required from the NBR as well, he said.

"Investments from big industrial groups is required in the light engineering sector to adopt high technology and sector development to develop our own car brand," Uddin added.

Masudur Rahman, chairperson of

linkage sectors of the motorcycle industrial sector spends around Tk 70,000 crore every year and local manufacturers could cater to the whole amount.

"Industrialisation will not be expedited if the backward linkage industries are not improved," he said. Rahman also expressed intension

to work with the private sector to utilise the potentiality of the light engineering sector. Anwar Hossain Chowdhury, director general of the Bangladesh industrial Technical Assistance Centre

(BITAC), sought cooperation from all stakeholders to develop the light engineering sector and implement the He underscored adaptation of high technology for rapid improvement

along with skill development of technicians. Chowdhury informed that Bitac

was going to organise training to utilise high technology.

Syed Golam Kibria, member of the NBR, said they were sincere towards supporting the light engineering sector with regard to the import of capital machineries.

He asked to discuss with the meeting participants with proposer proposals to remove inconsistencies SME foundation, said Bangladesh's in different circulars of the NBR.

#### RMG Sustainability Council failed to honour commitment

When The Daily Star put forth these allegations, BGMEA President Rubana Huq responded over WatsApp yesterday, saying that the BGMEA, as an association, cannot issue a "false

Neither can it afford to have "Unsubstantiated Commitments" to building safety in Bangladesh, "especially when the industry belongs to us and safety of the industry is key to our survival", she said. The RSC has received

of CSO applications which are being reviewed and a CSO should be in place by April 2021. In the meantime, the managing director is acting as the interim CSO, claimed Huq.

The BGMEA president also said the pilot programme for boiler safety "has not been stopped" and that the government has inspection standards and engineers "who are ready to engage with RSC on boiler inspections", she said.

The RSC is founded on the core principle that its governance structure is all inclusive, she said.

participation from brands and labour representatives, a majority of whom are overlapping members of Accord, she said.

representation on the board. And industry is only one third in the board. standard of safety," she added. To club industry with brands and companies is absurd." Hug said

The RSC board has formed a committee for including the critical stakeholders in the advisory council already and this was adopted as a resolution during last board meeting,

she said. "Therefore the claim that the board has refused to include any key group of critical stakeholders, labour-rights NGOs, is false," she added.

The RSC website is "almost ready", it will "mirror all the data that Accord

previously shared" and there will be "no exception to that rule", said Huq.

The issue of sharing meeting minutes was agreed upon during an RSC executive board meeting two weeks back. "Thus, this claim is also dated," she said.

"...and hence, there's no scope for "Therefore there is Accord any of us from within the industry to be passive about the level and

"Business cannot be devoid of say that these are 'financially vested' finance. And without business, how would there be any industry, without which the workers would have no

employment?" she asked. "If Accord could be a meeting ground for brands and labour, why would a national initiative, which has Accord reps on board, be questioned?" she questioned.

Pointing out that the composition had been well known to all for a long time, Huq in turn questioned the justification of objections at this

#### Government of the People's Republic of Bangladesh Office of the Divisional Forest Officer

Coastal Forest Division, Chattogram

Invitation for Tender

Tender Ref. No: CFD/CGP/15(Package No. Coastal(Ctg)FD/Greenbelt/2020-2021/GD-06) & (Package No. Coastal(Ctg)FD/Greenbelt/2020-2021/GD-07)2020-2021 Date: 23/12/2020

		Oddstal(Otg)i	D/OICCIDCIDED ZOZ I/O						
1	Ministry/Division Ministry of Environment, Forests & Climate Change (MoEFCC).								
2	Agency		Forest Department.	Forest Department.					
3	Procuring entity name Divisional Forest Officer, Coastal Forest Division, Chattogram.								
4	Procuring	g entity code	Not applicable.	Not applicable.					
5	Procuring	g entity district	Chattogram.	Chattogram.					
6	Invitation		Goods.						
7	Invitation		CFD/CGP/15(Package	CFD/CGP/15(Package No. Coastal(Ctg)FD/Greenbelt/2020-2021/GD-06) & (Package No.					
			Coastal(Ctg)FD/Greenbel	Coastal(Ctg)FD/Greenbelt/2020-2021/GD-07)2020-2021					
8	Date		23/12/2020						
KEY IN	FORMATION	NC							
9		nent method	Open Tendering Method	Open Tendering Method (OTM).					
FUNDIN	IG INFORI	MATION		( )					
10		nd source of funds	GoB.						
11		ment partners (if applicable)	N/A.						
		ORMATION							
12	Project/programme code (if applicable) 224300200124538								
13		rogramme name (if applicable)		elt, Eco-restoration and Eco-tourism Development in Cox's Bazar District					
10	i reject programmo mamo (mappiloabio)		Project.						
14	Tender package No.		Package No.			Name of goods	Quantity		
	Toridor puolitage No.		Package No. Coastal (C	ta\FD	Sunr	bly of Decompost cowdung for	170000.0 kg		
				/Greenbelt/2020-2021/GD-06 plantation					
				Package No. Coastal (Ctg)FD Supply of Stakes for plantation 340000 Nos.					
				/Greenbelt/2020-2021/GD-07					
15	Tender publication date On or before 24/12/2020								
16	Tender last selling date & time 06/01/2021 During the office hour								
17		losing date & time	07/01/2021						
18		pening date and time		07/01/2021 12.30 pm					
19	Name & address of the office(s)								
10		tender document (principal)	Sadar Range, Divisional Forest Officer, Coastal Forest Division, Chattogram.						
		tender document (others)	N/A.						
	- Receiving tender document		Office of the Divisional Forest Officer, Coastal Forest Division, Chattogram.						
20		cription of goods or works	Package No. Coastal(Ctg)FD/Greenbelt/2020-2021/GD-06						
20	Diloi dea	onput of goods of works	i) Cowdung should be properly decomposed, crumbled and dry, free from bad odor.						
				ii) Compost should be crumbled and dry.					
			iii) Should be free from impurities in the form of soil, gravels, weeds, twigs, dry wood chips, cardboard						
			pieces, polyethylene, or newspaper strips and any other foreign bodies. iv) Liquid or raw cowdung will						
			not be acceptable.						
			Package No. Coastal(Ctg)FD/Greenbelt/2020-2021/GD-07						
			Stakes should be made formwell matured muli/Bariwala/Mitinga bamboo; Dimension: Found/Flat,						
			height: 1.22 meter minimum:/ Shape:						
			Straight and have to 5.0 cm. arrow shapat the lower part; Girth for round shape stakes: Minimum 5.0						
			cm; Girth for flat shape stakes: Minimum 2.0 cm; Thickness for flat shapen stakes: Minimum 0.5 cm.						
21	Price of tender document (Tk)  BDT 500.00 (Bangladesh Taka five hundred) only (non-refundable).								
22	Lot Identification of lot		Location						
	No.					(Tk) (refundable)	days		
	1	Single Lot	Every Plantation centre unde	er the follo	owing	BDT 14,000/- (fourteen	30 (thirty) days from		
			Range Moheskhali &			thousand) only	date of contract signing		
		1	_			, , ,	0 0		

Range under Coastal Forest

Division, Chattogram

Every Plantation centre under the following

Range Moheskhali & Teknat

Range under Coastal Forest

Division, Chattogram

Coastal Forest Division, Chattogram

S.M Golam Mowla

27 The procuring entity reserves the right to reject all tenders or annul the tender proceedings.

Divisional Forest Officer.

Phone No. 031-611469

Single Lot

PROCURING ENTITY DETAILS

GD-2054

Name of official inviting tender

Designation of official inviting tender

Address of official inviting tender

Contact details of official inviting tender

BDT 19,000/- (nineteen

thousand) only

S.M Golam Mowla

Divisional Forest Officer

Coastal Forest Division, Chattogram

Phone: 031-611469

E-mail No. dfocoastalctg@gmail.com

E-mail: dfocoastalctg@gmail.com

30 (thirty) days from

date of contract signing

#### ই-মেইলঃ anandamohan1908@gmail.com শ্মারক নম্বর-১২২৩/২০ নিলাম বিজ্ঞপ্তি আনন্দ মোহন কলেজ, মন্তমনসিংহ এর নিম্নে উদ্ধৃত অকেজো ঘোষিত ও মূল্যায়িত পুরাতন সাইকেল স্ট্যান্ড, কিচেন, টয়লেট ও টিনশেড (ডন হাউজ) ঘরের মালামাল এবং অন্যান্য পরিত্যক্ত স্তুপিকৃত মালামাল নিলামে বিক্রয়ের লক্ষ্যে আগ্রহী ক্রেতা/কোম্পানিসমূহকে যেখানে যে অবস্থায় আছে সে অবস্থার ভিত্তিতে নিজস্ব প্যাতে বিস্তারিত ঠিকানা ও স্বাক্ষরসহ সীলমোহরকৃত খামে নিলামে অংশগ্রহণের জন্য দরপত্র আহবান করা যাচেছ। ঞাপ-(ক) অকেজো ঘোষিত ও মূল্যায়িত পুরাতন সাইকেল স্ট্যাভ, কিচেন রুম, টয়লেট, টিন শেভ ঘর (ডন হাউজ) এর মালামাল এবং অন্যান্য পরিত্যক্ত স্তুপিকৃত মালামালঃ ক্র. নং মালামানের বিবরণ আইটেম বিবরণ পরিমাণ একক সর্বনিমু একক নিলা মূল্য (টাকা) Nos. M.S.C.I roofing works etc. a) Taking out of joist Angle, FI bar. etc. টয়লেট, টিন শেভ ঘর (ডন sqm kg b) Old Wood etc. kg Ángle.Fl bar etc. কলেজ ক্যাম্পাসে পরিত্যক্ত b) Old M.S Gril Including MS Rod etc. 1389.984 kg sqm স্তুপিকৃত মালামাল Old M.S Gril Including MS Flatbar etc. d) Old M.S door etc e) Old Collapsible gate etc. f) Old M.S Window Shutter etc sqm g) Old C.I Sheet etc. cum Old M.S Chair Frames etc নিলামের শর্ত ও নিয়মাবলী

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার অধ্যক্ষের কার্যালয়

আনন্দ মোহন কলেজ, ময়মনসিংহ

অপ্রহী দরনাভাগণ আগামী ০৭/০১/২০২\স্থিঃ তারিখ রোজ বৃহস্পতিবার দুপুর ১১.০০ ঘটিকার মধ্যে সীলমোহরকৃত নিলাম দরপরসমূহ জেলা প্রশাসকের কার্যালয়, মরমনসিংহ/শিকা প্রকৌশল অধিদপ্তর, মরমনসিংহ/আনন্দ মোহন কলেজ, মরমনসিংহ-এ রক্ষিত টেভার বাজে দাখিল করতে পারবেন। নির্ধারিত সময়ের পর/ডাকযোগে/করিয়ার সার্ভিস যোগে দরপত্র গ্রহণ করা হবে না। বিলম্বে প্রাপ্ত দরপত্র বাতিল বলে গণ্য হবে।

আগামী ০৭/০১/২০২১খিঃ তারিখ রোজ বৃহস্পতিবার দুপুর ১২.০০ ঘটিকায় নিলাম দরপত্রসমূহ জেলা প্রশাসকের কার্যালয়, ময়মনসিংহ-এ উপস্থিত নি দরদাতা/প্রতিনিধিদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) খোলা হবে। গ্রুপ (ক) এর ক্ষেত্রে দরদাতাকে সকল আইটেমের জন্য দর দাখিল করতে হবে। সকল আইটেমের একত্রে সর্বমোট বেশী দর এর ভিত্তিতে সর্বোচ্চ দরদাত

নিলাম সিডিউল আগামী ০৬/০১/২০২১খ্রিঃ তারিখ রোজ বুধবার দুপুর ২.০০ ঘটিকার মধ্যে অফিস চলাকালীন সময়ে কলেজের অফিস কক্ষ থেকে সংগ্রহ করা উদ্ধৃত দর এর ২০% (বিশ শতাংশ) হারে নিরাপন্তা জামানত হিসেবে অধ্যক্ষ, আনন্দ মোহন কলেজ, ময়মনসিংহ এর অনুকলে পে-অর্ডার/ব্যাংক ড্রাফট এর নিলাম দরপত্রে উল্লেখিত মালামালসমূহ আগামী ০৫/০১/২০২১খ্রিঃ তারিখ অফিস চলাকালীন সময় পরিদর্শন করা যাবে এবং এতদুসংক্রান্ত যাবতীয় তথ্যাদি সংগ্রহ

কৃতকার্য নিলাম দরদাতাকে কার্যাদেশ সংক্রান্ত সিদ্ধান্ত জানানোর তারিখ হতে ১৫ (পনের) দিনের মধ্যে অবশিষ্ট ৮০% (আশি শতাংশ) মূল্য নগদ/পে মর্ভার/ব্যাংক ড্রাফট এর মাধ্যমে পরিশোধ করে আনন্দ মোহন কলেজ, ময়মনসিংহ হতে মালামালসমূহ গ্রহণ করতে হবে। উক্ত সময়ের মধ্যে অবশিষ্ট অর্থ জমা প্রদানে ব্যর্থ হলে জামানতের টাকা বাজেয়াগু করা হবে। খামের উপর "নিলাম দরপত্র" গ্রুপসহ এবং সীলমোহরকত খামে নিজস্ব প্যাজে বিস্তারিত ঠিকানা ও স্বাক্ষরসহ নিলাম দরপত্রসমহ দাখিল করতে হবে। দরপত্রে

চান কাটাকাটি/ঘষামাজা গ্রহণযোগ্য হবে না। উদ্ধৃত দর অংকে ও কথায় উল্লেখ করতে হবে। বর্ণিত সকল মালামালসমূহ গ্রহণের পূর্বে পে-অর্ডার/ব্যাংক ড্রাফট-এর মাধ্যমে দেয় মোট মূল্যের উপর সরকারি বিধি মোতাবেক ভ্যাট ও উৎস কর বাবদ অর্থসহ মোট মূল্য পরিশোধকরতঃ জমাদানের রশিলপত্র জেলা প্রশাসকের কার্যালয়, ময়মনসিংহ/আনন্দ মোহন কলেজ, ময়মনসিংহ-এ দাখিল করতে হবে। নিলামকৃত মালামালসমূহ প্রদানের সময় পরিমাণ কম বা বেশী হতে পারে।

কোনরূপ কারণ দর্শানো ছাড়াই আংশিক/সম্পূর্ণ দরপত্র বাতিল করার ক্ষমতা কলেজ কর্তৃপক্ষ কর্তৃক সংরক্ষিত শর্ত বহির্ভৃত কোন বিষয়ে সমস্যার উত্তব হলে কলেজ কর্তৃপক্ষের সিদ্ধান্তই চূড়ান্ত বলে গণ্য হবে।

স্থানীয় কনডেমনেশন কমিটি ফানঃ ০৯১-৬৬৭৬৯, ০৯১-৬৫৩৬

#### **US sues Walmart** saying pharmacies fueled opioid crisis, retailer rejects allegations

REUTERS, Washington

The US Justice Department sued Walmart Inc on Tuesday, accusing the world's biggest retailer of fueling the opioid crisis in the United States, ignoring warning signs from its pharmacists and filling thousands of invalid prescriptions.

In a civil lawsuit in US District Court in Delaware, the government said Walmart failed to take its gatekeeping duties as a pharmacy seriously, allegations the company rejected.

Walmart, whose shares closed down 1.2 per cent following the news, said in a statement that the "Justice Department's investigation is tainted by historical ethics violations, and this lawsuit invents a legal theory that unlawfully forces pharmacists to come between patients and their doctors, and is riddled with factual inaccuracies."

Walmart created a system that turned its 5,000 in-store pharmacies into a supplier of highly addictive painkillers, dating as early as June 2013, the lawsuit said