

China could restrict bank tie-ups with fintech platforms, official suggests

REUTERS, Beijing
China's former finance minister Lou Jiwei suggested that China could restrict the number of banks a single fintech platform can partner with, to prevent any platform from gaining too much market share, state media reported on Sunday.
China's regulators last month warned the country's tech giants that they face closer scrutiny. A planned \$37 billion stock listing of Alibaba's Ant Group, scheduled to be the world's largest, was then abruptly suspended.
Speaking at a wealth management forum on Saturday, Lou, who remains influential as the external affairs director at a top advisory body to the Chinese government, warned that a fintech platform with an oversized market share can lead to bad debts, the Securities Times said.
"We can limit the number of banks that any single platform can work with, so as to let more platforms do similar businesses

under the same conditions," he said, adding that fintech platforms should not be allowed to grow to the point of "winner takes all" and "too big to fail".
China has vowed to strengthen oversight of its big tech firms, which include the likes of Alibaba Group Holding and Tencent Holdings that rank among the world's largest and most valuable. Many of these companies have gathered large amounts of user data in the course of providing their services.
A securities watchdog official said Beijing should consider imposing a digital tax on technology companies that hold copious amounts of user data, state media said last week.
Regulators last week fined tech firms such as Alibaba for not reporting past deals properly for antitrust reviews. This is the first time any internet company has been fined for violating a 2008 antimonopoly law.

Tesla unlikely to drive up volatility on S&P 500, analysts say



REUTERS/FILE
Tesla CEO Elon Musk talks to media as he arrives to visit the construction site of the future US electric car giant Tesla, in Gruenheide near Berlin.

REUTERS, New York
Investors have worried that including Tesla Inc's notoriously volatile shares in the S&P 500 will exacerbate gyrations in the broader index, but some analysts say that's unlikely to happen.
The electric carmaker, which will join the S&P 500 on Monday after rallying nearly 700 per cent this year, ranks near the highest in implied volatility - or expectations for stock moves embedded in options prices - on the index.
Still, analysts say Tesla's shares will have a minuscule effect on broader market gyrations, based on past activity. If Tesla had been added to the S&P 500 on Thursday, it would have increased one-month implied volatility on the benchmark index by just 0.15 points, to 17.08 from 16.93, according to Susquehanna. "We do not think it is going to have a huge impact," said Christopher Murphy, Susquehanna's co-head of derivatives strategy.
UBS strategist Stuart Kaiser concluded similarly regarding Tesla's effect on broader S&P 500 volatility in a research note distributed last month. Had the stock been included in the S&P 500 all year, it would have increased implied volatility on the benchmark index only by 0.12 points on average, he wrote.
Meanwhile, by some measures, Tesla's options have shown greater calm recently.
Tesla's 30-day implied volatility has dropped to about 82 per cent from just below 95 per cent last Friday, according to data from options analytics provider Trade Alert.
Exuberance among buyers of Tesla options has also faded somewhat. Tesla's skew has turned positive in the past week, according to Trade Alert, showing that speculative demand for bullish call options on the carmaker has eased up in comparison to protective put options.

German business morale ticks up in December

AFP, Frankfurt
German business confidence unexpectedly rose in December, a key survey showed Friday, even as the country ends the year back under a new lockdown to curb a second coronavirus wave.
The Ifo institute's monthly confidence barometer rose to 92.1 points from 90.9 in November. Analysts surveyed by Factset had expected the index to suffer a third consecutive dip.
"While the lockdown is hitting certain sectors hard, overall the German economy is showing resilience," Ifo president Clemens Fuest said in a statement.
Analysts said the buoyant mood probably reflected optimism about Covid-19 vaccines but the survey closed too early to properly gauge concerns about the latest round of shutdowns.
Europe's top economy earlier this week ordered schools and non-essential shops to stay closed until at least January 10. The tougher restrictions come after weeks of milder measures failed to halt a rapid rise in Covid-19 infections.

Germany on Friday reported more than 30,000 new coronavirus cases, its second-highest level ever, and 813 new deaths.
Ifo said managers were both more optimistic about their current situation and about Germany's economic outlook. But it stressed that "a large majority" of the answers in the 9,000 strong survey were received before Germany announced its latest, tougher lockdown.
The survey showed that manufacturers were significantly more upbeat than last month, while the mood in the services sector was more mixed, with transport firms more optimistic than tourism and creative businesses. "Don't get carried away by the stronger Ifo index," said ING bank analyst Carsten Brzeski.
LBBW bank economist Uwe Burkert said the survey was likely driven by "positive expectations" about the vaccine rollouts. "It remains to be seen" if that confidence can be maintained into next month, he said. "But from mid-2021, hope is justified that the economic situation will be significantly better than today."



REUTERS/FILE
A Chinese national flag flutters near the building of China Securities Regulatory Commission (CSRC) at the Financial Street area in Beijing, China.

Indonesia opens \$3b 'strategic' sea port

REUTERS, Jakarta
Indonesian President Joko Widodo inaugurated the Patimban sea port in West Java on Sunday, saying the new gateway would have a "strategic" role in boosting the nation's pandemic-hit economy.
The 43.2 trillion rupiah (\$3.07 billion) port in the town of Subang, 140 km (90 miles) east of the capital Jakarta, is one of the government's priority infrastructure projects, designed to boost Southeast Asia's largest economy and relieve pressure on Jakarta's congested Tanjung Priok port.
Speaking via link from the state palace, the president, widely known as Jokowi, said the first of three phases of the strategic project in Indonesia's most populous province had been finished.
"Amid the pandemic, one of the national strategic projects, Patimban, has been completed," he said. "With its strategic location, I am sure that Patimban will be

key in connecting different sectors, from industrial manufacturing to agriculture, and increasing exports." Built with funding from the Japanese government, the port is expected to boost Indonesia's economic recovery, after the Southeast Asian nation entered a recession for the first time in 22 years in the third quarter.
The government has targeted the port to boost the competitiveness of Indonesia's exports, particularly in the automotive sector. Transport Minister Budi Karya Sumadi said an operational trial of the port had been carried out this month, ahead of the first official day of operation on Sunday.
"In this inaugural operation, the first exports from Patimban will be carried out, including 140 cars made by Toyota and Daihatsu that will be sent to Brunei Darussalam," he said.
Expected to be finished in entirety by 2027, the port is also expected to generate up to five million jobs in West Java.

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Upazila Engineer
Upazila: Begumganj, District: Noakhali
www.lged.gov.bd

Date: 20/12/2020

e-Tender Notice No. 09/2020-21 (OTM)

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Sl No.	Package No.	Tender ID No.	Description of works	Tender document last selling (date & time)	Tender closing & opening (date & time)
01	e-Tender/PEDP4/NOA/BEG/2019-2020/W/17-1036	528312	Major Maintenance of Primary Schools (1). Chayani Amanullahpur GPS (2). Doalia GPS (3). Jogodishpur GPS (4). K.B GPS. (5). Uttor Hazipur GPS under PEDP4.	04-01-2021 Time: 17:00	05-01-2021 Time: 12:00

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GD-2023

Blackstone in talks to merge Aight with blank-check acquisition firm

REUTERS, New York
Private equity firm Blackstone Group Inc is in talks to merge US benefits services provider Aight Solutions LLC with a blank-check acquisition firm backed by veteran investor Bill Foley, according to people familiar with the matter.
The merger with Foley Trasimene Acquisition Corp would result in Aight becoming a publicly-listed company at a valuation of more than \$8 billion, including debt, the sources said.
The deal talks come more than a year after

Blackstone canceled an initial public offering (IPO) of Aight as it was about to raise up to \$800 million, amid concerns that it would not fetch the terms it was seeking. A deal with Foley's blank-check acquisition firm would underscore the growing popularity of these vehicles as an alternative route to the stock market.
The sources cautioned that the negotiations may not lead to a deal and requested anonymity because the matter is confidential. Blackstone and Aight declined to comment, while a Foley spokesman did not immediately

respond to a request for comment.
Foley Trasimene is a so-called special purpose acquisition company (SPAC), which raised \$900 million in an IPO in May to merge with a private company, without telling investors in advance what that company would be.
Buyout firms have traditionally cashed out on their investments by selling companies outright or taking them public. The potential deal for Aight highlights how Blackstone sees SPACs as a viable alternative.
Earlier this month, Blackstone and another private equity firm,

CVC Capital Partners, agreed to merge payments platform Paysafe Group Holdings Ltd with another Foley-backed SPAC, Foley Trasimene Acquisition Corp II, in a deal worth \$9 billion, including debt.
Based in Lincolnshire, Illinois, Aight offers cloud-based benefits administration and human resources services to 30 million people in 188 countries, according to its website.
It was acquired by Blackstone in 2017 from insurance broker Aon Plc, in a deal that valued it at up to \$4.8 billion.

বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ (বিইউপি)
প্রধান পরিকল্পনা, উন্নয়ন ও পূর্ত অফিস, মিরপুর সেনানিবাস, ঢাকা-১২১৬

উন্মুক্ত দরপত্র বিজ্ঞপ্তি

০১। বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ এর উন্নয়ন (১ম পর্যায়) শীর্ষক প্রকল্পের আওতায় নিম্নে উল্লেখিত কাজের জন্য উন্মুক্ত দরপত্র আহ্বান করা হলো। এ লক্ষে প্রকৃত প্রযুক্তিকারক/সরবরাহকারী/সিদ্ধাদার/ব্যবসায়ী/কোম্পানীর নিকট হতে সীলমোহরযুক্ত দরপত্র আহ্বান দরপত্র আহ্বান করা যাচ্ছে। উল্লেখ্য যে, সরবরাহকারী প্রতিষ্ঠান প্রযুক্তিকারক সংস্থা/বাংলাদেশ এজেন্ট কর্তৃক অনুমোদিত হতে হবে।

ক্র. নং	কাজের বিবরণী	দরপত্র নং	দরপত্রের মুদ্রা	টেন্ডার সিকিউরিটি	প্রি-বিত্তি মিটিং	বিক্রয়ের তারিখ	জমাভানের শেষ তারিখ ও সময়	মোদার তারিখ ও সময়	কার্য সম্পাদনের সময়কাল
০১.	"বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ এর উন্নয়ন (১ম পর্যায়) শীর্ষক প্রকল্পের আওতায় বিইউপি'র পূর্ব ক্যাম্পাসের দক্ষিণ পার্শ্বে নির্মাণাধীন একাডেমিক কাম প্রশাসনিক ভবন (এক্সকিউসিএস টাওয়ার) এর জন্য শিক্ষা উপকরণ ও অফিস সরঞ্জাম সরবরাহ ও স্থাপন (লট-৪)।		৩০০০/-	৬৯,০০০/-	২৯/১২/২০২০ সময়ঃ সকাল ১০.০০ ঘটিকা	২৯/১২/২০২০ হতে ০৬/০১/২০২১	০৭/১২/২০২১ ১১:০০ ঘটিকায়	০৭/১২/২০২১ ১১:৩০ ঘটিকায়	২ মাস
০২.	"বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ এর উন্নয়ন (১ম পর্যায়) শীর্ষক প্রকল্পের আওতায় বিইউপি'র পূর্ব ক্যাম্পাসের দক্ষিণ পার্শ্বে নির্মাণাধীন একাডেমিক কাম প্রশাসনিক ভবন (এক্সকিউসিএস টাওয়ার) এর জন্য শিক্ষা উপকরণ ও অফিস সরঞ্জাম সরবরাহ ও স্থাপন (লট-৫)।		১০০০/-	১,৫৭,০০০/-	২৮/১২/২০২০ সময়ঃ সকাল ১০.০০ ঘটিকা	২৮/১২/২০২০ হতে ০৬/০১/২০২১	০৬/১২/২০২১ ১১:০০ ঘটিকায়	০৬/১২/২০২১ ১১:৩০ ঘটিকায়	২ মাস

০২। উপরে উল্লেখিত তারিখ অনুযায়ী দরপত্র তফসিল বিক্রয় এবং জমা নেওয়া হবে।
০৩। দরপত্র দাখিলে তফসিল অনুযায়ী দরপত্র জমা দেওয়ার সময় অবশ্যই হালনাগাদ ড্রেড লাইসেন্স, ডাট রেজিস্ট্রেশন সনদপত্র, হালনাগাদ আয়কর সনদপত্র এবং টেন্ডার ডকুমেন্ট অনুযায়ী লিকুইড এসেট এর প্রমাণক স্বরূপ ব্যাংক সলভেন্সি সনদপত্র/ব্যাংক স্টেটমেন্ট কপি, টেন্ডার ডকুমেন্ট অনুযায়ী অভিজ্ঞতার সনদপত্র ইত্যাদির সত্যায়িত কপি সংযুক্ত করতে হবে।
০৪। দরপত্র তফসিলের সাথে উপরে উল্লেখিত হারে দরপত্র জামানত প্রধান পরিকল্পনা, উন্নয়ন ও পূর্ত, বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ (বিইউপি), মিরপুর সেনানিবাস, ঢাকা এর অনুমোদন যে কোন তফসিলভুক্তি ব্যাংক হতে ব্যাংক গ্যারান্টি/পে-অর্ডার প্রদান করতে হবে।
০৫। যোগাযোগের ঠিকানাঃ প্রধান পরিকল্পনা, উন্নয়ন ও পূর্ত অফিস, বিইউপি, এগ্রডেঞ্জ#১০০০৪৪২, এগ্রটেনশন# ১৬৩০।
০৬। কর্তৃপক্ষ যে কোন দরপত্রকে কোন কারণ দর্শানো ব্যতিরেকে গ্রহণ, বাতিল বা আংশিক গ্রহণ করার অধিকার সংরক্ষণ করেন।
০৭। দরপত্র প্রদানকারীকে দরপত্র তফসিলে উল্লেখিত সকল শর্তাবলী মেনে চলতে হবে।
০৮। দরপত্র তফসিল বিক্রয় স্থান ও তথ্য কেন্দ্রঃ প্রধান পরিকল্পনা, উন্নয়ন ও পূর্ত অফিস (রুম নং-৪১৪), মিরপুর সেনানিবাস, ঢাকা-১২১৬।

প্রধান পরিকল্পনা, উন্নয়ন ও পূর্ত
বাংলাদেশ ইউনিভার্সিটি অব প্রফেশনালস্ (বিইউপি)
মিরপুর সেনানিবাস, ঢাকা-১২১৬

GD- 2015

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
1012, CDA Avenue, Sholashahar
District: Chattogram
www.lged.gov.bd

Date: 20/12/2020

Memo No. 46.02.1500.000.99.010.20.3152

e-Tender Notice-17/2020-21

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Sl No.	Package No.	Name of works	Tender ID	Procurement method	Last date & time of selling documents	Last date & time of submission documents
1	e-tender/LGED/CTG/GOBM/2-0-21/W-72	Periodic Maintenance of Kaliaish UP (RHD)-Bhatikhain UP (RHD) Road (Kerinja Ghat Road) from Ch: 1550-2520m [Patiya] [415613006]	517804	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
2	e-tender/LGED/CTG/GOBM/2-0-21/W-73	Periodic Maintenance of Moagbul Meah Road (UZR Kazir Khal Bridge-UNR Banglabazar) from Ch: 00-1075m [Patiya] [415615037]	517819	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
3	e-tender/LGED/CTG/GOBM/2-0-21/W-74	Periodic Maintenance of Jallurdighirpar (RHD)-Muktijoddha Shaheed Shah Alam GPS Road from Ch: 00-900m [Patiya] [415614056]	517834	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
4	e-tender/LGED/CTG/GOBM/2-0-21/W-75	Periodic Maintenance of Kalishahar Forest Road (UZR Chowrangir Market-UZR Ramesh Babur Hat) from Ch: 00-1000m [Patiya] [415615035]	517847	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
5	e-tender/LGED/CTG/GOBM/2-0-21/W-76	Rehabilitation of 1 No. 1 vent 1.5mx1.5m RCC Box Culvert on Kasiaish UP (RHD)-Bhatikhain UP (RHD) Road (Kerinja Ghat Road) at Ch: 330m [Patiya] [415613006]	518650	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
6	e-tender/LGED/CTG/GOBM/2-0-21/W-77	Rehabilitation of 1 No. 1 vent 2.5mx2.0m RCC Box Culvert on Moagbul Meah Road (UZR Kazir Khal Bridge-UNR Banglabazar) at Ch: 95m [Patiya] [415615037]	518654	LTM	05/01/2021 17:00pm	06/01/2021 13:00pm
7	GCHDP-UNR-CHT-BANS-MAIN-20/01	Maintenance of R&H Kutubdia Road via Sekherkil and Chonua UP (Banskhali Chanua Road) by BC at Ch: 1692-4080m; Upazila: Banskhali, District: Chattogram (ID No. 415082005)	515718	OSTETM	19/01/2021 17:00pm	20/01/2021 13:00pm

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GD-2024