

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীরা প্রাপ্যপেছাদ পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুবাহন করে নিজ নিজ আর্থিক অবস্থা ও বুদ্ধিগত করার সম্ভাব্য বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

## ABRIDGED VERSION OF PROSPECTUS



# Taufika Foods and Agro Industries Ltd.

Registered Office: Plot-01, Road-11, Block-G, Banani, Dhaka-1213. ■ Corporate Office: House-80, Road-2, level-4A & 4B, Banani (Chairman Bari), Dhaka-1213  
Tel: 02-9841286-8, Fax: 02-9841289, Email: lovello@lovello.club, Website: www.lovello.club

**PUBLIC OFFER OF 30,000,000 ORDINARY SHARES OF TK. 10.00 EACH AT PAR TOTALING TK. 300,000,000.00**

**Opening date of subscription: January 03, 2021**

**Closing date of subscription : January 07, 2021**

## MANAGERS TO THE ISSUE



## BANCO FINANCE AND INVESTMENT LIMITED

Shefali Complex (4th Floor), 218/3, A, West Kafur, Begum Rokeya Sharan, Talatola, Sher-e-Bangla Nagar, Dhaka-1207.

Tel: 02-55025169, Fax: 02-55025167, E-mail: banco.bd@gmail.com, Website: www.bfildb.org



## SANDHANI LIFE FINANCE LIMITED

16, Motijheel Commercial Area, (2nd Floor), Dhaka – 1000  
Tel: 02-9515249, 02-47118505, Fax: 02-9554847, E-mail: info@sflbdc.com  
Website: www.sflbdc.com

Issue Date of The Prospectus: December 02, 2020  
**Name(s) and address(es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;**

| ISSUER                                                                                                                                                                                                        | Name & Address                                  | Contact Person                                   | Telephone & Fax Number, Email, Web Address                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Taufika Foods and Agro Industries Limited<br>Registered Office:<br>Plot-01, Road-11, Block-G, Banani, Dhaka-1213.<br>Corporate Office:<br>House-80, Road-2, level-4A & 4B, Banani (Chairman Bari), Dhaka-1213 | A.K.M Zakaria Hossain FCMA<br>Company Secretary | Mohammad Hamdul Islam<br>Managing Director & CEO | Tel: 02-9841286-8<br>Fax: 02-9841289<br>Email: lovello@lovello.club<br>Website: www.lovello.club |
|                                                                                                                                                                                                               |                                                 |                                                  |                                                                                                  |

| ISSUE MANAGERS                                                                                                                                            | Name & Address                                   | Contact Person                                   | Telephone & Fax Number, Email, Web Address                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Banco Finance and Investment Limited<br>Shefali Complex (4th Floor), 218/3, A, West Kafur, Begum Rokeya Sharan, Talatola, Sher-e-Bangla Nagar, Dhaka-1207 | Mohammad Hamdul Islam<br>Managing Director & CEO | Mohammad Hamdul Islam<br>Managing Director & CEO | Tel: 02-55025169<br>Fax: 02-55025167<br>E-mail: banco.bd@gmail.com<br>Website: www.bfildb.org |
|                                                                                                                                                           |                                                  |                                                  |                                                                                               |

| UNDERWRITERS                                                                                             | Name & Address                        | Contact Person                        | Phone & Fax Number, E-mail, Web Address                                                                       |
|----------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------|
| ICB Capital Management Limited<br>Green City Edge (5th & 6th Floor), 89, Kakrali, Dhaka-1000, Bangladesh | Shukla Das<br>Chief Executive Officer | Shukla Das<br>Chief Executive Officer | Tel: 02-8300555<br>Tel: 02-8300367<br>Fax: 02-8300396<br>Website: www.icml.com.bd<br>E-mail: icmlbd@gmail.com |
|                                                                                                          |                                       |                                       |                                                                                                               |

| UNDERWRITERS                                                                                        | Name & Address                                                         | Contact Person                                                         | Phone & Fax Number, E-mail, Web Address                                                               |
|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| MTB Capital Limited<br>MTB Tower (Level-3) 111<br>Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000 | Khairul Bashar Abu<br>Taher Mohammed<br>Chief Executive Officer & SEVP | Khairul Bashar Abu<br>Taher Mohammed<br>Chief Executive Officer & SEVP | Tel: 02-8321714, Fax: 02-8321543<br>Website: www.mtbcap.com<br>Email: info.mtbcap@mutualtrustbank.com |
|                                                                                                     |                                                                        |                                                                        |                                                                                                       |

| UNDERWRITERS                                                                              | Name & Address                                        | Contact Person                                        | Phone & Fax Number, E-mail, Web Address                                                               |
|-------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| Sandhani Life Finance Limited<br>16, Motijheel Commercial Area, (2nd Floor), Dhaka – 1000 | Muhammad Nazrul Islam FCMA<br>Managing Director & CEO | Muhammad Nazrul Islam FCMA<br>Managing Director & CEO | Tel: 02-9515249, 02-47118505<br>Fax: 02-9554847<br>E-mail: info@sflbdc.com<br>Website: www.sflbdc.com |
|                                                                                           |                                                       |                                                       |                                                                                                       |

| Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued; |                       |
|-----------------------------------------------------------------------------------------------------------------|-----------------------|
| Size of the Issue                                                                                               | Tk. 300,000,000.00    |
| Offer Price                                                                                                     | Tk. 10.00 each at par |
| Number of Share to be Issued                                                                                    | 30,000,000            |

| Opening and closing date of the securities on a per unit and aggregate basis of securities being issued; |                  |
|----------------------------------------------------------------------------------------------------------|------------------|
| Opening Date of Subscription                                                                             | January 03, 2021 |
| Closing Date of Subscription                                                                             | January 07, 2021 |

### Availability of the Full Prospectus

The Prospectus and abridged version of prospectus in hard and soft forms of the Company shall be obtained from the following addresses:

| ISSUER                                                                                                                                                                                                        | Name & Address                                  | Contact Person                                   | Telephone & Fax Number, Email, Web Address                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Taufika Foods and Agro Industries Limited<br>Registered Office:<br>Plot-01, Road-11, Block-G, Banani, Dhaka-1213.<br>Corporate Office:<br>House-80, Road-2, level-4A & 4B, Banani (Chairman Bari), Dhaka-1213 | A.K.M Zakaria Hossain FCMA<br>Company Secretary | Mohammad Hamdul Islam<br>Managing Director & CEO | Tel: 02-9841286-8<br>Fax: 02-9841289<br>Email: lovello@lovello.club<br>Website: www.lovello.club |
|                                                                                                                                                                                                               |                                                 |                                                  |                                                                                                  |

| ISSUE MANAGERS                                                                                                                                            | Name & Address                                   | Contact Person                                   | Telephone & Fax Number, Email, Web Address                                                    |
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| Banco Finance and Investment Limited<br>Shefali Complex (4th Floor), 218/3, A, West Kafur, Begum Rokeya Sharan, Talatola, Sher-e-Bangla Nagar, Dhaka-1207 | Mohammad Hamdul Islam<br>Managing Director & CEO | Mohammad Hamdul Islam<br>Managing Director & CEO | Tel: 02-55025169<br>Fax: 02-55025167<br>E-mail: banco.bd@gmail.com<br>Website: www.bfildb.org |
|                                                                                                                                                           |                                                  |                                                  |                                                                                               |

| UNDERWRITERS                                                                                             | Name & Address                        | Contact Person                        | Phone & Fax Number, E-mail, Web Address                                                                       |
|----------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------|
| ICB Capital Management Limited<br>Green City Edge (5th & 6th Floor), 89, Kakrali, Dhaka-1000, Bangladesh | Shukla Das<br>Chief Executive Officer | Shukla Das<br>Chief Executive Officer | Tel: 02-8300555<br>Tel: 02-8300367<br>Fax: 02-8300396<br>Website: www.icml.com.bd<br>E-mail: icmlbd@gmail.com |
|                                                                                                          |                                       |                                       |                                                                                                               |

| STOCK EXCHANGES                                                                             | Name & Address                                        | Contact person                                        | Telephone & Fax Number, E-mail, Web Address                                                                       |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Dhaka Stock Exchange Limited (DSE)<br>DSE Tower, Plot 146, Road # 21, Nikunja-2, Dhaka-1229 | Md. Rabiul Islam<br>Senior Manager<br>Listing Affairs | Md. Rabiul Islam<br>Senior Manager<br>Listing Affairs | Tel: 02-9564001, 02-9576210-18<br>Fax: 02-9564727, 02-9569755<br>E-mail: info@dsebd.org<br>Website: www.dsebd.org |
|                                                                                             |                                                       |                                                       |                                                                                                                   |

| STOCK EXCHANGES                                                                                                                                                                                            | Name & Address                                                      | Contact person                                                      | Telephone & Fax Number, E-mail, Web Address                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Chittagong Stock Exchange Limited (CSE)<br>CSE Building, 1080, St. Mujib Road, Agrabad (C/A Chittagong-4000<br>Dhaka Liaison Office<br>Eurostars Trade Center (Level-15)<br>52-53 Dilkusha C/A, Dhaka-1000 | Mohammad Monirul Haque<br>Deputy General Manager<br>Head of Listing | Mohammad Monirul Haque<br>Deputy General Manager<br>Head of Listing | Tel: 31-720871-3, 31-714632-3<br>Fax: 31-714101<br>E-mail: monir@cse.com.bd<br>Website: www.cse.com.bd |
|                                                                                                                                                                                                            |                                                                     |                                                                     |                                                                                                        |

| STOCK EXCHANGES                                                                             | Name & Address                                        | Contact person                                        | Telephone & Fax Number, E-mail, Web Address                                                                       |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Dhaka Stock Exchange Limited (DSE)<br>DSE Tower, Plot 146, Road # 21, Nikunja-2, Dhaka-1229 | Md. Rabiul Islam<br>Senior Manager<br>Listing Affairs | Md. Rabiul Islam<br>Senior Manager<br>Listing Affairs | Tel: 02-9564001, 02-9576210-18<br>Fax: 02-9564727, 02-9569755<br>E-mail: info@dsebd.org<br>Website: www.dsebd.org |
|                                                                                             |                                                       |                                                       |                                                                                                                   |

| STOCK EXCHANGES                                                                                                                                                                                            | Name & Address                                                      | Contact person                                                      | Telephone & Fax Number, E-mail, Web Address                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Chittagong Stock Exchange Limited (CSE)<br>CSE Building, 1080, St. Mujib Road, Agrabad (C/A Chittagong-4000<br>Dhaka Liaison Office<br>Eurostars Trade Center (Level-15)<br>52-53 Dilkusha C/A, Dhaka-1000 | Mohammad Monirul Haque<br>Deputy General Manager<br>Head of Listing | Mohammad Monirul Haque<br>Deputy General Manager<br>Head of Listing | Tel: 31-720871-3, 31-714632-3<br>Fax: 31-714101<br>E-mail: monir@cse.com.bd<br>Website: www.cse.com.bd |
|                                                                                                                                                                                                            |                                                                     |                                                                     |                                                                                                        |

Prospectus is also available on the websites of Taufika Foods and Agro Industries Limited (www.lovello.club), Banco Finance and Investment Limited (www.bfildb.org), Sandhani Life Finance Limited (www.sflbdc.com), Bangladesh Securities and Exchanges Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org), Chittagong Stock Exchange Limited (www.cse.com.bd) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

**Name of the credit rating Company (if any) along with rating assigned with date of validity;**  
Not Applicable for Taufika Foods and Agro Industries Limited.

**Names of the valuer, if any and the auditors;**  
Valuer: Not Applicable for Taufika Foods and Agro Industries Limited.

| AUDITOR                                                                                                                                      | Name & Address                           | Contact Person                           | Telephone & Fax Number, E-mail, Web Address                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------------------------------------------------------|
| Islam Quazi Shafigue & Co.<br>Chartered Accountants<br>Al-Haj Shamsuddin Mansion (4th Floor)<br>17, New Eskaton Road, Maghbazar, Dhaka-1000. | Quazi Shafigul Islam FCA, FCS<br>Partner | Quazi Shafigul Islam FCA, FCS<br>Partner | Tel: 02-8312349<br>Fax: 02-9571005<br>Email: qsi.esk@gmail.com<br>Website: www.qsibd.com |
|                                                                                                                                              |                                          |                                          |                                                                                          |

A person interested to get a prospectus may obtain from the issuer, and the issue manager.  
"If you have any query about this document, you may consult the issuer, issue manager and underwriter"

"এই প্রসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইমারার, ইমু ব্যবস্থাপক এবং অবলম্বকের সাথে যোগাযোগ করে জেনে নিতে পারেন।"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীরা প্রাপ্যপেছাদ পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুবাহন করে নিজ নিজ আর্থিক অবস্থা ও বুদ্ধিগত করার সম্ভাব্য বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।"

**Summary of use of proceeds of the offer;**  
The Proceeds from 30,000,000 nos. of ordinary shares at an issue price of Tk.10.00 each at par totaling Tk. 300,000,000.00 will be used as projected below:

| Sl. No. | Particulars                                             | Amount in Taka |
|---------|---------------------------------------------------------|----------------|
| 01.     | Expansion of Capacity: Acquisition of Plant & Machinery | 90,365,003     |
|         | Freezer Purchase                                        | 57,849,847     |
| 02.     | Bank Loan Repayment                                     | 20,564,250     |
|         | Investment in Depot to Increase                         | 13,220,900     |
| 03.     | IPO Expenses                                            | 28,000,000     |
| Total   |                                                         | 300,000,000    |

**Location of the Project**  
The Plant is located at Bashile, Kathali, 6 No. Valuka Union Parishad Valuka, Mymensingh.

**Principal Product /Services:**  
The principal services of Taufika Foods and Agro Industries Limited are Ice Cream Products.

**Brief description of Product and its services distribution:**  
Taufika Foods and Agro Industries Ltd.'s distribution starts from its own factory premises, Valuka, Mymensingh. Factory sends the finish product to its own distribution center (DEPO) through delivery van, located at different district in Bangladesh. DEPO receive the product and delivered to their distributor and distributor sale the product to final consumer.

Company uses different media like social media, TV Advertisement, attend fair to introduce the product to consumer. On the other hand, company has its own Sales team and Marketing team to provide the best service to final consumer.

**Names of associates, subsidiary / related and holding of Issuer Company;**  
Taufika Foods and Agro Industries Limited does not have any associate, Subsidiary/related and holding company.

### Brief corporate directory of the issuer;

| Company Name                          | Taufika Foods and Agro Industries Limited                                                                                                                                                                                                                                       |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Logo                                  |                                                                                                                                                                                                                                                                                 |
| Incorporation                         | August 07, 2011                                                                                                                                                                                                                                                                 |
| Legal Status                          | Public Limited Company                                                                                                                                                                                                                                                          |
| Converted into Public Limited Company | July 08, 2019                                                                                                                                                                                                                                                                   |
| Incorporation & Reg. No.              | C-94700/11                                                                                                                                                                                                                                                                      |
| Commencement of Commercial Production | January 02, 2016                                                                                                                                                                                                                                                                |
| Authorized Capital                    | Tk. 1,000,000,000 divided by 100,000,000 ordinary shares of Tk. 10.00 each                                                                                                                                                                                                      |
| Paid up Capital                       | Tk. 550,000,000 divided by 55,000,000 ordinary shares of Tk. 10.00 each                                                                                                                                                                                                         |
| Registered Office                     | Plot-01, Road-11, Block-G, Banani, Dhaka-1213                                                                                                                                                                                                                                   |
| Corporate Office                      | House-80, Road-2, level-4A & 4B, Banani (Chairman Bari), Dhaka-1213.                                                                                                                                                                                                            |
| Corporate Office Telephone & FAX      | Telephone: 02-9841286-8, Fax: 02-9841289                                                                                                                                                                                                                                        |
| Project                               | Bashile, Kathali, 6 No. Valuka Union Parishad Valuka, Mymensingh.                                                                                                                                                                                                               |
| Factory/Project Telephone & FAX       | Telephone: 01841102530, Fax: 02-9841289                                                                                                                                                                                                                                         |
| Website                               | www.lovello.club                                                                                                                                                                                                                                                                |
| Email                                 | lovello@lovello.club                                                                                                                                                                                                                                                            |
| Board of Directors                    | 05 (Five) Persons                                                                                                                                                                                                                                                               |
| Auditor                               | Islam Quazi Shafigue & Co. Chartered Accountants                                                                                                                                                                                                                                |
| Tax Consultant                        | Md. Kafil Uddin Mahmud                                                                                                                                                                                                                                                          |
| Legal Advisor                         | Md. Ifabul Kamal Ayan<br>Advocate, Bangladesh Supreme Court<br>Md. Humayun Kabir<br>Advocate, Bangladesh Supreme Court                                                                                                                                                          |
| Banker for IPO                        | Trust Bank Ltd.<br>Pubul Bank Ltd.<br>Premier Bank Ltd.<br>Prime Bank Ltd.<br>Brac Bank Ltd.<br>Mercantile Bank Ltd.<br>Union Bank Ltd.<br>United Commercial Bank Limited<br>Shimanto Bank Limited<br>City Bank Ltd.<br>NRB Bank Ltd.<br>AB Bank Ltd.<br>Dutch Bangla Bank Ltd. |
| Compliance officer                    | A.K.M Zakaria Hossain FCMA                                                                                                                                                                                                                                                      |

### Comparative financial statements and NAV, EPS, and financial ratios for the last five years or from commercial operation, which is shorter;

#### A. Statement of Asset & Liabilities of the company (5 Years) as follows:

| NON-CURRENT ASSETS                          |                      |                      |                      |                      |                     |                    |
|---------------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|--------------------|
| Property, plant and equipment               | 1,112,740,000        | 1,062,410,969        | 1,014,086,395        | 808,235,799          | 696,664,952         | 242,648,115        |
| Intangible Assets                           | 885,171              | 1,011,825            | 815,749              | 369,968              | -                   | -                  |
| Capital Work in Progress                    | 7,775,021            | 11,592,013           | 6,431,800            | 75,771,199           | -                   | -                  |
| Preliminary Expenditure                     | -                    | -                    | -                    | -                    | -                   | 45,000             |
| Un-allocated Revenue Expenditure            | -                    | -                    | -                    | -                    | -                   | 1,722,312          |
| Investment                                  | 12,000,000           | -                    | -                    | -                    | -                   | -                  |
| <b>Total Non-Current Assets</b>             | <b>1,133,406,792</b> | <b>1,075,014,606</b> | <b>1,021,333,944</b> | <b>884,376,996</b>   | <b>696,664,952</b>  | <b>244,415,427</b> |
| CURRENT ASSETS                              |                      |                      |                      |                      |                     |                    |
| Inventories                                 | 241,724,547          | 218,927,157          | 171,287,614          | 112,781,720          | 86,656,489          | 7,256,259          |
| Trade & Other Receivables                   | 267,634,791          | 220,208,469          | 140,551,909          | 49,989,435           | 22,311,964          | -                  |
| LC Margin                                   | -                    | -                    | -                    | -                    | 11,291,187          | 3,634,629          |
| Inter-company Receivable                    | 7,130,000            | 4,820,000            | -                    | -                    | -                   | -                  |
| Advance, Deposits & Prepayments             | 50,550,740           | 50,029,126           | 34,297,972           | 20,220,940           | 29,046,471          | 37,517,859         |
| Cash and Cash Equivalent                    | 161,456,605          | 58,831,003           | 221,815,089          | 65,570,025           | 15,590,414          | 98,714             |
| <b>Total Current Assets</b>                 | <b>728,496,742</b>   | <b>592,815,755</b>   | <b>567,952,584</b>   | <b>209,562,120</b>   | <b>164,896,525</b>  | <b>48,507,486</b>  |
| <b>TOTAL ASSETS</b>                         | <b>1,861,897,535</b> | <b>1,627,830,362</b> | <b>1,589,286,528</b> | <b>1,093,939,115</b> | <b>861,561,476</b>  | <b>292,922,888</b> |
| EQUITY & LIABILITIES                        |                      |                      |                      |                      |                     |                    |
| <b>Equity attributable to share holders</b> |                      |                      |                      |                      |                     |                    |
| Share Capital                               | 550,000,000          | 65,450,000           | 54,500,000           | 54,000,000           | 1,000,000           | 1,000,000          |
| Retained earnings                           | 119,252,358          | 89,363,632           | 27,718,346           | (14,829,804)         | (17,330,301)        | -                  |
| <b>Total Shareholder's Equity</b>           | <b>669,252,358</b>   | <b>154,813,632</b>   | <b>82,218,346</b>    | <b>39,170,196</b>    | <b>(16,330,301)</b> | <b>1,000,000</b>   |
| NON-CURRENT LIABILITIES                     |                      |                      |                      |                      |                     |                    |
| Deferred Tax Liability                      | 63,872,832           | 62,882,919           | 56,422,556           | 24,826,793           | -                   | -                  |
| Loan from Director                          | -                    | -                    | -                    | -                    | 14,215,728          | 14,215,728         |
| Long-term Loan                              | 578,281,268          | 470,464,036          | 389,655,966          | 385,268,978          | 351,248,846         | 266,576,940        |
| Lease Loan                                  | 246,313,284          | 246,960,934          | 259,944,770          | 204,336,340          | 96,782,448          | -                  |
| <b>Total Non-Current Liabilities</b>        | <b>886,267,424</b>   | <b>782,307,889</b>   | <b>706,023,292</b>   | <b>614,435,112</b>   | <b>462,247,022</b>  | <b>280,792,668</b> |
| CURRENT LIABILITIES                         |                      |                      |                      |                      |                     |                    |
| Current Portion of Long-term Loan           | 34,016,547           | 134,418,296          | 65,185,613           | 84,010,563           | 100,356,813         | -                  |
| Current Portion of Lease Loan               | 12,983,427           | 12,240,762           | 56,828,609           | 44,556,945           | 24,195,612          | -                  |
| Short-term Loan                             | 130,665,543          | 123,426,553          | 344,486,201          | 204,726,568          | 135,230,094         | 5,832,652          |
| Inter Company Loan                          | -                    | -                    | 381,678              | 77,581,678           | 101,461,778         | -                  |
| Trade & Other Payables                      | 18,292,538           | 19,233,306           | 21,078,996           | 27,563,619           | 38,527,216          | 4,325,853          |
| Liabilities for Expenses                    | 56,640,232           | 47,194,556           | 8,665,434            | 69,000               | 15,481,582          | 971,715            |
| Share Money Deposit                         | -                    | 270,000,000          | 270,000,000          | -                    | -                   | -                  |
| Provision for WPPF                          | 11,007,569           | 8,708,433            | 4,144,458            | -                    | -                   | -                  |
| Provision for Income Tax                    | 40,791,469           | 65,487,463           | 101,573,700          | 1,825,445            | 391,662             | -                  |
| <b>Total Current Liabilities</b>            | <b>304,377,752</b>   | <b>690,708,840</b>   | <b>801,044,889</b>   | <b>404,333,808</b>   | <b>415,644,757</b>  | <b>11,130,220</b>  |
| <b>Total Liabilities</b>                    | <b>1,192,645,176</b> | <b>1,473,016,729</b> | <b>1,557,068,181</b> | <b>1,054,768,919</b> | <b>877,891,271</b>  | <b>89,292,888</b>  |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>       | <b>1,861,897,535</b> | <b>1,627,830,361</b> | <b>1,589,286,527</b> | <b>1,093,939,115</b> | <b>861,561,476</b>  | <b>292,922,888</b> |
| <b>NAP PER SHARE</b>                        | <b>12.17</b>         | <b>23.65</b>         | <b>15.09</b>         | <b>7.25</b>          | <b>-16.30</b>       | <b>10.00</b>       |